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The Consumer Price Index of Aklan: <u>September 2012</u>

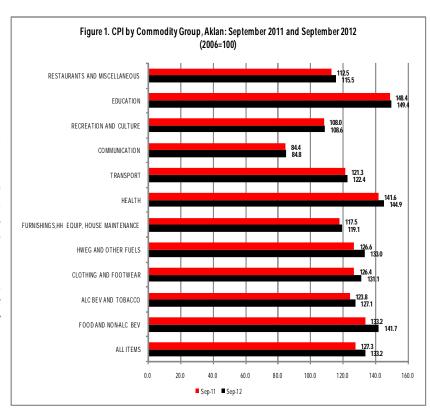
(2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI increases by 4.6 percent

The price data in September 2012 reflected a general upward movement, particularly in the cost of consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 133.2 in September 2012, from 127.3 of the same period a year ago, or an increase of 4.6 percent.

The highest percent change in CPI was noted in Food and Non-Alcoholic Beverages by 6.4 percent (from 133.2 to 141.7), followed by Non-food items by 3.1 percent mark (from 122.4 to 126.2), and Alcoholic Beverages and Tobacco by 2.7 percent (from 123.8 to 127.1).

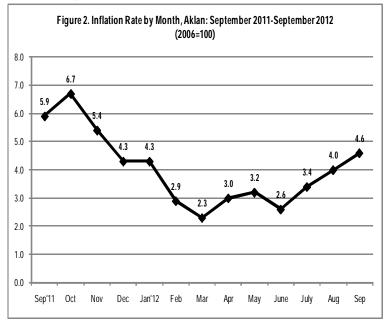


CPI by Commodity Group

Among the commodity groups, Education has the highest index with 149.4 or an increase of 0.7 percent from last year's index of 148.4. This was followed by Health with 144.9 index points and Food and Non-Alcoholic Beverages with 141.7 mark. On the other hand, Communication has the lowest index this month with 84.8 percent.

Inflation rate decreases by 1.3 percent

Figure 2 shows that the inflation rate of Aklan for the month of August went down to 4.6 percent or a decrease by 1.3 percent mark compared to the same period of last year's figure of 5.9. From September 2011 to September 2012, the average inflation rate registered at 4.0 percent. During the period specified, October 2011 was noted with highest inflation rate of 6.7 percent, while the month of March 2012 registered the lowest IR in the province.



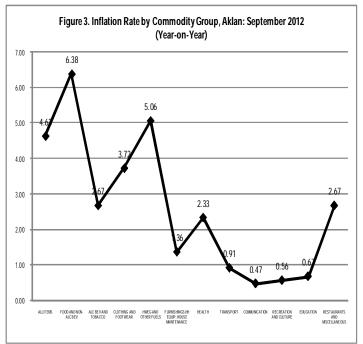
MONTH-ON-MONTH PRICE SITUATION

This month, the CPI for all income households in Aklan increased by 0.3 percent after posting a 133.2 index point over last month's index of 132.8

From August to September 2012, Restaurants and Miscellaneous Goods and Services registered the highest percent change of 0.61 (from 114.8 to 115.5), followed by Transport with 0.58 (from 121.7 to 122.4), and Alcoholic Beverages and Tobacco with 0.47 (from 126.5 to 127.1). A slight increase is also noted in Food and Non-Alcoholic Beverages with 0.35 (from 141.2 to 141.7), Furnishings, Household Equipment and Routine Maintenance of the House with 0.17 (from 118.9 to 119.1), Health with 0.14 (from 144.7 to 144.9), and HWEG and Other Fuels with 0.08 (from 132.9 to 133.0). Commodities that remained stable this month are: Clothing and Footwear, Communication, Recreation and Culture, and Education.

Inflation rate by commodity group

Among the commodity group, Food and Non-Alcoholic Beverages posted a highest inflation rate of 6.4 percent. This is followed by Housing, Water, Electricity, Gas and Other Fuels with 5.1 percent, and Clothing and Footwear with 3.7 percentage mark. The rest of the commodities have an IR of 2.7 and below.



Under Food and Non-Alcoholic Beverages, costs of most items went up during the two months in review. These are Vegetables (3.13), Fish (2.71), Sugar and related products (1.55), Milk, Cheese and Eggs (0.61), Oils and Fats (0.47), Food Products N.E.C (0.24), Non-Alcoholic Beverages (0.17), and Meat (0.17). However, price decrease was noted in Fruit (-1.39), Rice (-1.31), and Bread and Cereals (-1.10). Price of Corn remained stable for this month.

Non-food items rose by 0.24 percent as a result of increase in most of the commodities especially Restaurants and Miscellaneous Goods and Services.

Figure 4. Purchasing Power of Peso, Aklan: Sep 2011-Sep 2012 (2006=100) 0.80 0.79 0.78 0.76 0.75 0.74 Sep'11 Oct Nov Dec Jan'12 Feb Mar Apr May June July Aug Sep

The purchasing power of peso

The purchasing power of peso in Aklan in September 2012 was pegged at 0.75. This value remained constant over last month's figure. This means that one peso (P1.00) in 2006 is worth seventy five (P0.75) centavos in September 2012. Interpreted in another way, this means that the same basket of goods and services worth P75.00 in 2006 can be bought at P100.00 in September 2012.



Table 1. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: September 2011-September 2012 (2006=100)

Year	Month	СРІ		Inflation Rate	Purchasing Power of Peso
2011		126.3		5.3	0.79
	January	122.8		2.8	0.81
	February	124.4		4.4	0.80
	March	125.4		5.4	0.80
	April	125.8		5.4	0.79
	May	126.0	r	5.6	0.79
	June	126.5		5.9	0.79
	July	126.7		5.9	0.79
	August	127.7		5.9	0.78
	September	127.3		5.9	0.79
	October	127.7		6.7	0.78
	November	128.0		5.3	0.78
	December	127.8		4.3	0.78
2012					
	January	128.1		4.3	0.78
	February	128.0		2.9	0.78
	March	128.3		2.3	0.78
	April	129.6		3.0	0.77
	May	130.0		3.2	0.77
	June	129.8		2.6	0.77
	July	131.0		3.4	0.76
	August	132.8		4.0	0.75
	September	133.2		4.6	0.75

Table 2. Consumer Price Index for All Income Households, Aklan: August 2012 and September 2012 (2006=100)

Commodity Group	September 2012	August 2012	Percent Change	
All Items	133.2	132.8	0.30	
Food and Non-Alcoholic Beverages	141.7	141.2	0.35	
Alcoholic Beverages and Tobacco	127.1	126.5	0.47	
Clothing and Footwear	131.1	131.1	0.00	
Housing, Water, Electricity, Gas and Other Fuels	133.0	132.9	0.08	
Furnishings, Household Equipment &Routine Maintenance of the House	119.1	118.9	0.17	
Health	144.9	144.7	0.14	
Transport	122.4	121.7	0.58	
Communication	84.8	84.8	0.00	
Recreation and Culture	108.6	108.6	0.00	
Education	149.4	149.4	0.00	
Restaurants and Miscellaneous Goods and Services	115.5	114.8	0.61	

Table 3. Consumer Price Index for All Income Household, Aklan: September 2012 (2006=100)

COMMODITY GROUP	September 2012	August 2012	Percent Change (Month on Month)	September 2011		Percent Change (Year on Year)
ALL ITEMS	133.2	132.8	0.30	127.3		4.63
I. FOOD AND NON-ALCHOLIC BEVERAGES	141.7	141.2	0.35	133.2		6.38
* Food	143.4	142.9	0.35	134.5		6.62
Bread and Cereals	162.3	164.1	-1.10	157.6		2.98
Rice	165.7	167.9	-1.31	160.0		3.56
Corn	139.6	139.6	0.00	136.2	r	2.50
Meat	120.6	120.4	0.17	120.7		-0.08
Fish	132.5	129.0	2.71	107.5		23.26
Milk, Cheese and Eggs	131.4	130.6	0.61	127.6		2.98
Oils and Fats	237.3	236.2	0.47	227.4		4.35
Fruit	134.6	136.5	-1.39	112.4		19.75
Vegetables	141.7	137.4	3.13	125.7		12.73
Sugar, Jam, Honey, Chocolate and Confectionery	144.5	142.3	1.55	133.9		7.92
Food Products N.E.C.	164.4	164.0	0.24	159.3		3.20
* Non-alcoholic Beverages	118.7	118.5	0.17	115.3		2.95
II. ALCOHOLIC BEVERAGES AND TOBACCO	127.1	126.5	0.47	123.8		2.67
Alcoholic Beverages	129.7	129.3	0.31	126.2		2.77
Tobacco	123.1	122.3	0.65	120.1		2.50
NON-FOOD	126.2	125.9	0.24	122.4		3.10
III. CLOTHING AND FOOTWEAR	131.1	131.1	0.00	126.4		3.72
Clothing	129.4	129.5	-0.08	124.1		4.27
Footwear	135.8	135.4	0.30	132.5		2.49
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	133.0	132.9	0.08	126.6		5.06
Actual Rentals for Housing	121.4	121.4	0.00	115.6		5.02
Maintenance and Repair of the Dwelling	130.6	130.5	0.08	126.5		3.24
Water Supply and Miscellaneous Services Relating to the Dwelling	122.7	121.2	1.24	116.5		5.32
Electricity, Gas and Other Fuels	154.7	154.6	0.06	147.1		5.17
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	119.1	118.9	0.17	117.5		1.36
Furniture and Furnishings, Carpets and Other Floor Coverings	115.6	115.6	0.00	109.1		5.96
Household Textiles	141.9	141.9	0.00	137.5		3.20
Household Appliances	116.1	116.1	0.00	116.7		-0.51
Glassware, Tableware and Household Utensils	126.9	126.9	0.00	126.3		0.48
Tools and Equipment for House and Garden	152.3	148.9	2.28	148.3		2.70
Goods and Services for Routine Household Maintenance	116.7	116.5	0.17	115.5		1.04

COMMODITY GROUP	September 2012	August 2012	Percent Change (Month on Month)	September 2011		Percent Change (Year on Year)
VI. HEALTH	144.9	144.7	0.14	141.6		2.33
Medical Products, Appliances and Equipment	138.6	138.2	0.29	133.8		3.59
Out-patient Services	165.2	165.2	0.00	163.4		1.10
Hospital Services	120.5	120.5	0.00	120.5		0.00
VII. TRANSPORT	122.4	121.7	0.58	121.3		0.91
Operation of Personal Transport Equipment	139.6	136.8	2.05	135.3		3.18
Transport Services	116.3	116.3	0.00	116.3	r	0.00
VIII. COMMUNICATION	84.8	84.8	0.00	84.4	r	0.47
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.8	r	-0.89
Telephone and Telefax Services	97.9	97.9	0.00	97.2	r	0.72
IX. RECREATION AND CULTURE	108.6	108.6	0.00	108.0		0.56
Audio-visual, Photographic and Information Processing Equipment	96.3	96.3	0.00	95.5		0.84
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	106.3	106.3	0.00	104.4		1.82
Recreational and Cultural Services	103.6	103.6	0.00	103.6		0.00
Newspapers, Books and Stationery	127.6	127.6	0.00	127.4		0.16
X. EDUCATION	149.4	149.4	0.00	148.4		0.67
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	132.3		2.42
Tertiary Education	156.4	156.4	0.00	156.5		-0.06
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	115.5	114.8	0.61	112.5		2.67
Catering Services	109.7	109.0	0.64	107.0		2.52
Personal Care	122.2	121.5	0.58	119.9		1.92
Personal Effects N.E.C.	127.3	125.8	1.19	107.7		18.20

Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The September 2012 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.