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The Consumer Price Index of Aklan:

October 2013

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI increases by 4.5 percent

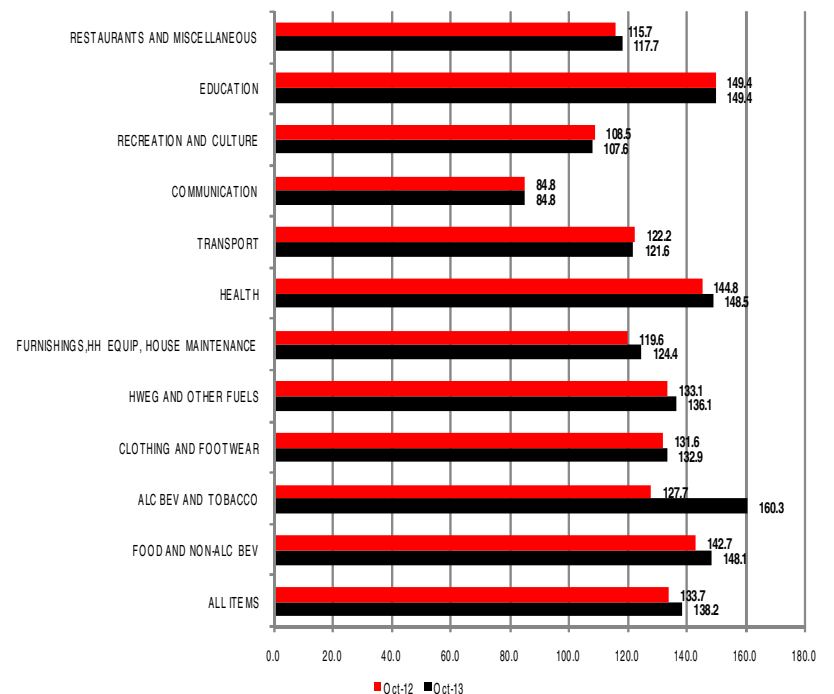
The price data in October 2013 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 138.2 in October 2013, from 133.7 of the same period a year ago, or an increase of 4.5 percent.

The highest increase in CPI was noted in Alcoholic Beverages and Tobacco with 32.6 percent (from 127.7 to 160.3), followed by Food and Non-Alcoholic Beverages with 5.4 percent mark (from 142.7 to 148.1), and Non-food items with 2.0 percent (from 126.3 to 128.3).

CPI by Commodity Group

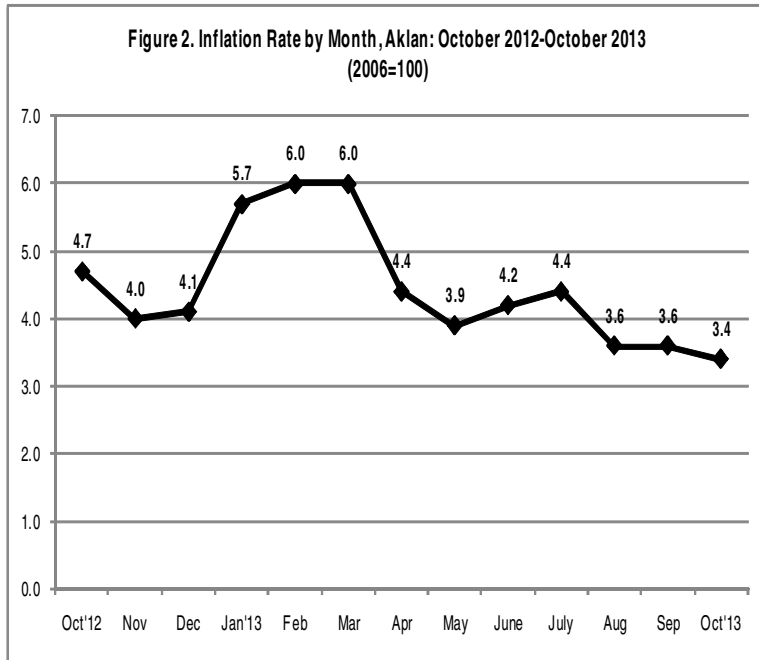
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 160.3 percent. This was followed by Education with 149.4 index points and Health with 148.5 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.8 percent.

Figure 1. CPI by Commodity Group, Aklan: October 2012 and October 2013
(2006=100)



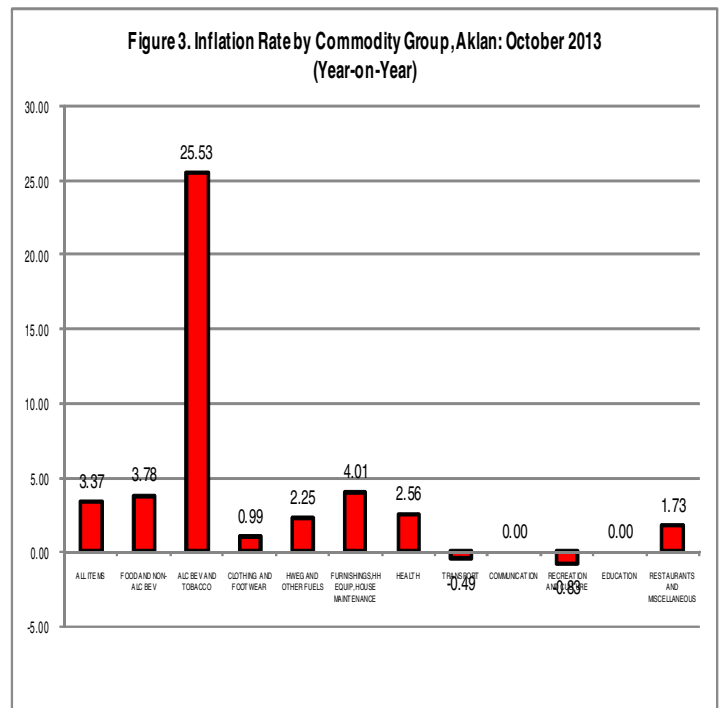
Inflation rate decreases by 1.3 percent

Figure 2 shows that the inflation rate of Aklan for the month of October slowed down to 3.4 percent or a decrease by 1.3 percent mark compared to the same period of last year's figure of 4.7. From October 2012 to October 2013, the average inflation rate registered at 4.5 percent. During the period specified, February and March 2013 were noted with highest inflation rate of 6.0 percent each, while the current month registered the lowest IR in the province.



Inflation rate by commodity group

Among the commodity group, Alcoholic Beverages and Tobacco posted a highest inflation rate of 25.5 percent. This is followed by Furnishings, Household Equipment, and House Maintenance with 4.0, Food and Non-Alcoholic Beverages with 3.8, Health with 2.6, and HWEG and Other Fuels with 2.2. The rest of the commodities have an IR of 1.7 and below.



MONTH-ON-MONTH PRICE SITUATION

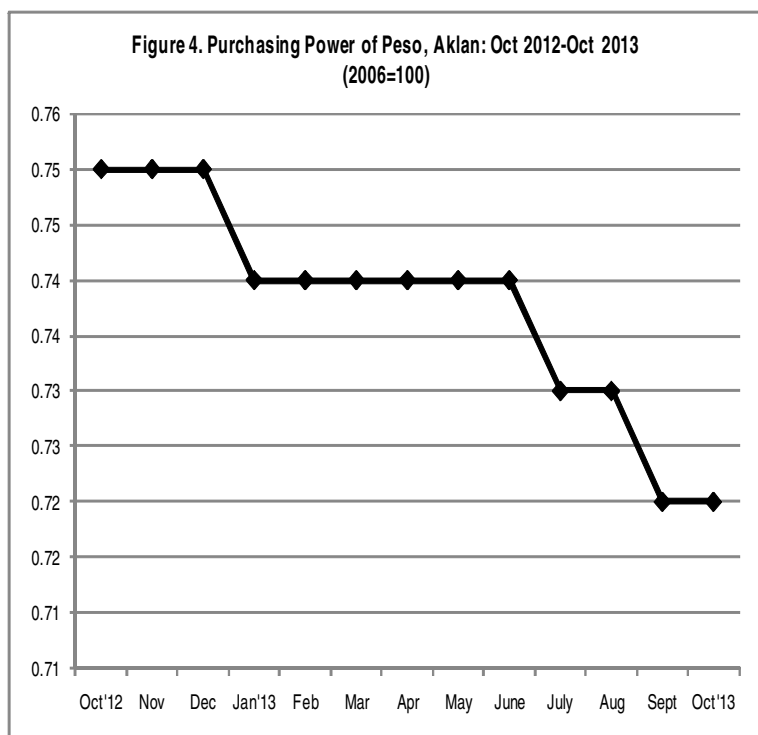
This month, the CPI for all income households in Aklan inched up by 0.14 percent after posting a 138.2 index point over last month's index of 138.0.

The uptrend was the result of increase in prices of HWEG and Other Fuels (0.59), Alcoholic Beverages and Tobacco (0.38), Restaurants and Miscellaneous Goods and Services (0.26), Furnishings, HH Equipment and Routine Maintenance of the House (0.24), and Recreation and Culture (0.26). However, prices of Transport (-0.33), Communication (-0.12), and Food and Non-Alcoholic Beverages (-0.07) slowed down this month. On the other hand, zero growth was observed in Clothing and Footwear, Health, and Education.



The decrease of price index across Food and Non-Alcoholic Beverages is attributed to the downward price trend observed in Meat (-1.26), Sugar and other related products (-0.95), Rice (-0.46), Bread and Cereals (-0.41), Milk, Cheese and Eggs (-0.30), and Food Products NEC (-0.16). On the other hand, higher price movement was noted in Oils and Fats (5.00), Fruit (1.48), Vegetables (1.01), Fish (0.41), and Non-Alcoholic Beverages (0.17). The price of Corn remains stable this month.

Non-food items went up by 0.31 percent as a result of price increase in most commodities especially HWEG and Other Fuels.



Peso value pegs at 0.72

The purchasing power of peso in Aklan in October 2013 was pegged at 0.72. The figure means that one peso (P1.00) in 2006 is worth seventy two (P0.72) centavos in October 2013. Interpreted in another way, this means that the same basket of goods and services worth P72.00 in 2006 can be bought at P100.00 in October 2013.



**Table 1. Consumer Price Index for All Income Households, Aklan: September 2013 and October 2013
(2006=100)**

Commodity Group	October 2013	September 2013	Percent Change
All Items	138.2	138.0	3.37
Food and Non-Alcoholic Beverages	148.1	148.2	3.78
Alcoholic Beverages and Tobacco	160.3	159.7	25.53
Clothing and Footwear	132.9	132.9	0.99
Housing, Water, Electricity, Gas and Other Fuels	136.1	135.3	2.25
Furnishings, Household Equipment & Routine Maintenance of the House	124.4	124.1	4.01
Health	148.5	148.5	2.56
Transport	121.6	122.0	-0.49
Communication	84.8	84.9	-0.83
Recreation and Culture	107.6	107.4	-1.10
Education	149.4	149.4	0.00
Restaurants and Miscellaneous Goods and Services	117.7	117.4	1.73

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:
 January 2012-October 2013
 (2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
2012		130.9		3.6	0.76
	January	128.1		4.3	0.78
	February	128.0		2.9	0.78
	March	128.3		2.3	0.78
	April	129.6		3.0	0.77
	May	130.0		3.2	0.77
	June	129.8		2.6	0.77
	July	131.0		3.4	0.76
	August	132.8		4.0	0.75
	September	133.2		4.6	0.75
	October	133.7		4.7	0.75
	November	133.1		4.0	0.75
	December	133.0		4.1	0.75
2013					
	January	135.4		5.7	0.74
	February	135.7		6.0	0.74
	March	136.0		6.0	0.74
	April	135.3		4.4	0.74
	May	135.1		3.9	0.74
	June	135.2		4.2	0.74
	July	136.8		4.4	0.73
	August	137.6		3.6	0.73
	September	138.0		3.6	0.72
	October	138.2		3.4	0.72

Table 3. Consumer Price Index for All Income Household, Aklan: October 2013
(2006=100)

COMMODITY GROUP	October 2013	September 2013	Percent Change (Month on Month)	October 2012		Percent Change (Year on Year)
ALL ITEMS	138.2	138.0	0.14	133.7		3.37
I. FOOD AND NON-ALCHOLIC BEVERAGES	148.1	148.2	-0.07	142.7		3.78
* Food	150.3	150.4	-0.07	144.6		3.94
Bread and Cereals	168.3	169.0	-0.41	161.0		4.53
Rice	172.6	173.4	-0.46	163.9		5.31
Corn	136.2	136.2	0.00	139.6	r	-2.44
Meat	125.0	126.6	-1.26	120.1		4.08
Fish	146.8	146.2	0.41	136.2		7.78
Milk, Cheese and Eggs	133.9	134.3	-0.30	131.1		2.14
Oils and Fats	243.4	231.8	5.00	234.6		3.75
Fruit	144.3	142.2	1.48	142.8		1.05
Vegetables	149.7	148.2	1.01	154.2		-2.92
Sugar, Jam, Honey, Chocolate and Confectionery	135.9	137.2	-0.95	140.7		-3.41
Food Products N.E.C.	185.4	185.7	-0.16	164.7		12.57
* Non-alcoholic Beverages	118.3	118.1	0.17	117.8		0.42
II. ALCOHOLIC BEVERAGES AND TOBACCO	160.3	159.7	0.38	127.7		25.53
Alcoholic Beverages	151.2	150.9	0.20	130.7		15.68
Tobacco	174.1	173.0	0.64	123.1		41.43
NON-FOOD	128.3	127.9	0.31	126.3		1.58
III. CLOTHING AND FOOTWEAR	132.9	132.9	0.00	131.6		0.99
Clothing	130.8	130.8	0.00	129.4		1.08
Footwear	138.4	138.4	0.00	137.4		0.73
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	136.1	135.3	0.59	133.1		2.25
Actual Rentals for Housing	128.9	128.9	0.00	121.4		6.18
Maintenance and Repair of the Dwelling	138.1	137.7	0.29	132.1		4.54
Water Supply and Miscellaneous Services Relating to the Dwelling	129.9	129.9	0.00	122.7		5.87
Electricity, Gas and Other Fuels	149.2	147.0	1.50	155.1		-3.80
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	124.4	124.1	0.24	119.6		4.01
Furniture and Furnishings, Carpets and Other Floor Coverings	127.4	127.4	0.00	115.6		10.21
Household Textiles	144.4	144.5	-0.07	142.3		1.48
Household Appliances	117.5	117.5	0.00	116.1		1.21
Glassware, Tableware and Household Utensils	128.0	128.1	-0.08	126.7		1.03
Tools and Equipment for House and Garden	152.9	152.9	0.00	151.6		0.86
Goods and Services for Routine Household Maintenance	122.9	122.4	0.41	117.6		4.51

(Table 3 cont...)

COMMODITY GROUP	October 2013	September 2013	Percent Change (Month on Month)	October 2012		Percent Change (Year on Year)
VI. HEALTH	148.5	148.5	0.00	144.8		2.56
Medical Products, Appliances and Equipment	137.2	137.2	0.00	137.9		-0.51
Out-patient Services	177.6	177.6	0.00	165.2		7.51
Hospital Services	124.8	124.8	0.00	122.7		1.71
VII. TRANSPORT	121.6	122.0	-0.33	122.2		-0.49
Operation of Personal Transport Equipment	136.6	138.2	-1.16	138.8		-1.59
Transport Services	116.3	116.3	0.00	116.3	r	0.00
VIII. COMMUNICATION	84.8	84.9	-0.12	84.8	r	0.00
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	97.9	98.0	-0.10	97.9	r	0.00
IX. RECREATION AND CULTURE	107.6	107.4	0.19	108.5		-0.83
Audio-visual, Photographic and Information Processing Equipment	91.5	91.5	0.00	96.3		-4.98
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	111.1	111.1	0.00	106.3		4.52
Recreational and Cultural Services	123.8	123.4	0.32	103.6		19.50
Newspapers, Books and Stationery	125.8	125.4	0.32	127.1		-1.02
X. EDUCATION	149.4	149.4	0.00	149.4		0.00
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	135.5		0.00
Tertiary Education	156.3	156.3	0.00	156.4		-0.06
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	117.7	117.4	0.26	115.7		1.73
Catering Services	112.4	111.9	0.45	109.9		2.27
Personal Care	124.1	124.0	0.08	122.4		1.39
Personal Effects N.E.C.	122.7	122.4	0.25	126.5		-3.00

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Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The October 2013 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.