## Special Delease NATIUNAL STATISTICS DFFICE PRDVINEE DF AKLAN

## YEAR-ON-YEAR PRICE SITUATION

## CPI increases by 4.7 percent

The price data in October 2012 reflected a general upward movement, particularly in the cost of consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 133.7 in October 2012, from 127.7 of the same period a year ago, or an increase of 4.7 percent.

The highest percent change in CPI was noted in Food and Non-Alcoholic Beverages by 6.6 percent (from 133.9 to 142.7), followed by Alcoholic Beverages and Tobacco by 3.2 percent mark (from 123.8 to 127.7), and Nonfood items by 3.1 percent (from 122.5 to 126.3).

## CPI by Commodity Group

Among the commodity groups, Education has the highest index with 149.4 or an increase of 0.7 percent from last year's index of 148.4. This was followed by Health with 144.8 index points and Food and NonAlcoholic Beverages with 142.7 mark. On the other hand, Communication has the lowest index this month with 84.8 percent.

## Inflation rate decreases by 2.0 percent

Figure 2 shows that the inflation rate of Aklan for the month of October went down to 4.7 percent or a decrease by 2.0 percent mark compared to the same period of last year's figure of 6.7. From October 2011 to October 2012, the average inflation rate registered at 4.0 percent. During the period specified, October 2011 was noted with highest inflation rate of 6.7 percent, while the month of March 2012 registered the lowest IR in the province.


## MONTH-ON-MONTH PRICE SITUATION

This month, the CPI for all income households in Aklan increased by 0.4 percent after posting a 133.7 index point over last month's index of 133.2

From September to October 2012, Food and Non-Alcoholic Beverages registered the highest percent change of 0.71 (from 141.7 to 142.7), followed by Alcoholic Beverages and Tobacco with 0.47 (from 127.1 to 127.7), and Furnishings, Household Equipment and Routine Maintenance of the House with 0.42 (from 119.1 to 119.6). A slight increase is also noted in Clothing and Footwear with 0.38 (from 131.1 to 131.6), Restaurants and Miscellaneous Goods and Services with 0.17 (from 115.5 to 115.7), and HWEG and Other Fuels with 0.08 (from 133.0 to 133.1). Commodities that showed negative percent change this month are: Transport ( -0.16 ), Recreation and Culture ( -0.09 ), and Health (-0.07). Whereas, Education remained stable this month.

Under Food and Non-Alcoholic Beverages, costs of most items went down during the two months in review. These are Sugar and related products (-2.63), Oils and Fats (-0.14), Rice (-1.09), Bread and Cereals ( -0.80 ), Non-Alcoholic Beverages ( -0.76 ), Meat ( -0.41 ), and Milk, Cheese and Eggs ( -0.23 ). On the other hand, price increase was noted in Vegetables (8.82), Fruit (6.09), Fish (2.79), and Food Products N.E.C (0.18). While, price of Corn remained stable for this month.

Non-food items rose by 0.08 percent as a result of increase in most of the commodities especially Furnishings, Household Equipment and Routine Maintenance of the House.


## The purchasing power of peso

The purchasing power of peso in Aklan in October 2012 was pegged at 0.75 . This value remained constant over the last two successive months. This means that one peso (P1.00) in 2006 is worth seventy five (P0.75) centavos in October 2012. Interpreted in another way, this means that the same basket of goods and services worth P75.00 in 2006 can be bought at P100.00 in October 2012.


Table 1. Consumer Price Index for All Income Households, Aklan: September 2012 and October 2012 (2006=100)

| Commodity Group | October 2012 | September 2012 | Percent Change |
| :---: | :---: | :---: | :---: |
| All Items | 133.7 | 133.2 | 0.38 |
| Food and Non-Alcoholic Beverages | 142.7 | 141.7 | 0.71 |
| Alcoholic Beverages and Tobacco | 127.7 | 127.1 | 0.47 |
| Clothing and Footwear | 131.6 | 131.1 | 0.38 |
| Housing, Water, Electricity, Gas and Other Fuels | 133.1 | 133.0 | 0.08 |
| Furnishings, Household Equipment \&Routine Maintenance of the House | 119.6 | 119.1 | 0.42 |
| Health | 144.8 | 144.9 | -0.07 |
| Transport | 122.2 | 122.4 | -0.16 |
| Communication | 84.8 | 84.8 | 0.00 |
| Recreation and Culture | 108.5 | 108.6 | -0.09 |
| Education | 149.4 | 149.4 | 0.00 |
| Restaurants and Miscellaneous Goods and Services | 115.7 | 115.5 | 0.17 |

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: January 2011-October 2012
(2006=100)

| Year | Month | CPI |  | Inflation Rate | Purchasing Power of Peso |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2011 |  | 126.3 |  | 5.3 | 0.79 |
|  | January | 122.8 |  | 2.8 | 0.81 |
|  | February | 124.4 |  | 4.4 | 0.80 |
|  | March | 125.4 |  | 5.4 | 0.80 |
|  | April | 125.8 |  | 5.4 | 0.79 |
|  | May | 126.0 | r | 5.6 | 0.79 |
|  | June | 126.5 |  | 5.9 | 0.79 |
|  | July | 126.7 |  | 5.9 | 0.79 |
|  | August | 127.7 |  | 5.9 | 0.78 |
|  | September | 127.3 |  | 5.9 | 0.79 |
|  | October | 127.7 |  | 6.7 | 0.78 |
|  | November | 128.0 |  | 5.3 | 0.78 |
|  | December | 127.8 |  | 4.3 | 0.78 |
| 2012 |  |  |  |  |  |
|  | January | 128.1 |  | 4.3 | 0.78 |
|  | February | 128.0 |  | 2.9 | 0.78 |
|  | March | 128.3 |  | 2.3 | 0.78 |
|  | April | 129.6 |  | 3.0 | 0.77 |
|  | May | 130.0 |  | 3.2 | 0.77 |
|  | June | 129.8 |  | 2.6 | 0.77 |
|  | July | 131.0 |  | 3.4 | 0.76 |
|  | August | 132.8 |  | 4.0 | 0.75 |
|  | September | 133.2 |  | 4.6 | 0.75 |
|  | October | 133.7 |  | 4.7 | 0.75 |

Table 3. Consumer Price Index for All Income Household, Aklan: October 2012 (2006=100)

| COMMODITY GROUP | $\begin{aligned} & \text { October } \\ & 2012 \end{aligned}$ | September 2012 | Percent Change (Month on Month) | $\begin{aligned} & \text { October } \\ & 2011 \end{aligned}$ |  | $\qquad$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ALL ITEMS | 133.7 | 133.2 | 0.38 | 127.7 |  | 4.70 |
| I. FOOD AND NON-ALCHOLIC BEVERAGES | 142.7 | 141.7 | 0.71 | 133.9 |  | 6.57 |
| * Food | 144.6 | 143.4 | 0.84 | 135.3 |  | 6.87 |
| Bread and Cereals | 161.0 | 162.3 | -0.80 | 160.1 |  | 0.56 |
| Rice | 163.9 | 165.7 | -1.09 | 163.0 |  | 0.55 |
| Corn | 139.6 | 139.6 | 0.00 | 136.2 | r | 2.50 |
| Meat | 120.1 | 120.6 | -0.41 | 120.7 |  | -0.50 |
| Fish | 136.2 | 132.5 | 2.79 | 106.5 |  | 27.89 |
| Milk, Cheese and Eggs | 131.1 | 131.4 | -0.23 | 127.6 |  | 2.74 |
| Oils and Fats | 234.6 | 237.3 | -1.14 | 227.4 |  | 3.17 |
| Fruit | 142.8 | 134.6 | 6.09 | 116.4 |  | 22.68 |
| Vegetables | 154.2 | 141.7 | 8.82 | 125.5 |  | 22.87 |
| Sugar, Jam, Honey, Chocolate and Confectionery | 140.7 | 144.5 | -2.63 | 133.3 |  | 5.55 |
| Food Products N.E.C. | 164.7 | 164.4 | 0.18 | 159.5 |  | 3.26 |
| * Non-alcoholic Beverages | 117.8 | 118.7 | -0.76 | 115.3 |  | 2.17 |
| II. ALCOHOLIC BEVERAGES AND TOBACCO | 127.7 | 127.1 | 0.47 | 123.8 |  | 3.15 |
| Alcoholic Beverages | 130.7 | 129.7 | 0.77 | 126.2 |  | 3.57 |
| Tobacco | 123.1 | 123.1 | 0.00 | 120.1 |  | 2.50 |
| NON-FOOD | 126.3 | 126.2 | 0.08 | 122.5 |  | 3.10 |
| III. CLOTHING AND FOOTWEAR | 131.6 | 131.1 | 0.38 | 126.4 |  | 4.11 |
| Clothing | 129.4 | 129.4 | 0.00 | 124.1 |  | 4.27 |
| Footwear | 137.4 | 135.8 | 1.18 | 132.7 |  | 3.54 |
| IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS | 133.1 | 133.0 | 0.08 | 126.6 |  | 5.13 |
| Actual Rentals for Housing | 121.4 | 121.4 | 0.00 | 115.6 |  | 5.02 |
| Maintenance and Repair of the Dwelling | 132.1 | 130.6 | 1.15 | 127.0 |  | 4.02 |
| Water Supply and Miscellaneous Services Relating to the Dwelling | 122.7 | 122.7 | 0.00 | 116.5 |  | 5.32 |
| Electricity, Gas and Other Fuels | 155.1 | 154.7 | 0.26 | 147.1 |  | 5.44 |
| V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE | 119.6 | 119.1 | 0.42 | 117.5 |  | 1.79 |
| Furniture and Furnishings, Carpets and Other Floor Coverings | 115.6 | 115.6 | 0.00 | 109.1 |  | 5.96 |
| Household Textiles | 142.3 | 141.9 | 0.28 | 137.5 |  | 3.49 |
| Household Appliances | 116.1 | 116.1 | 0.00 | 116.7 |  | -0.51 |
| Glassware, Tableware and Household Utensils | 126.7 | 126.9 | -0.16 | 126.3 |  | 0.32 |
| Tools and Equipment for House and Garden | 151.6 | 152.3 | -0.46 | 148.3 |  | 2.23 |
| Goods and Services for Routine Household Maintenance | 117.6 | 116.7 | 0.77 | 115.6 |  | 1.73 |

(Table 3 cont...)

| COMMODITY GROUP | October 2012 | September 2012 | Percent Change (Month on Month) | October 2011 |  | Percent Change (Year on Year) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| VI. HEALTH | 144.8 | 144.9 | -0.07 | 142.0 |  | 1.97 |
| Medical Products, Appliances and Equipment | 137.9 | 138.6 | -0.51 | 134.4 |  | 2.60 |
| Out-patient Services | 165.2 | 165.2 | 0.00 | 163.4 |  | 1.10 |
| Hospital Services | 122.7 | 120.5 | 1.83 | 120.5 |  | 1.83 |
| VII. TRANSPORT | 122.2 | 122.4 | -0.16 | 121.2 |  | 0.83 |
| Operation of Personal Transport Equipment | 138.8 | 139.6 | -0.57 | 135.0 |  | 2.81 |
| Transport Services | 116.3 | 116.3 | 0.00 | 116.3 | r | 0.00 |
| VIII. COMMUNICATION | 84.8 | 84.8 | 0.00 | 84.4 | r | 0.47 |
| Postal Services | 118.1 | 118.1 | 0.00 | 118.1 | r | 0.00 |
| Telephone and Telefax Equipment | 44.4 | 44.4 | 0.00 | 44.8 | r | -0.89 |
| Telephone and Telefax Services | 97.9 | 97.6 | -0.09 | 97.2 | r | 0.72 |
| IX. RECREATION AND CULTURE | 108.9 | 108.6 | 0.00 | 108.0 |  | 0.46 |
| Audio-visual, Photographic and Information Processing Equipment | 96.3 | 96.3 | 0.00 | 95.5 |  | 0.84 |
| Other Major Durables for Recreation and Culture |  |  |  |  |  |  |
| Other Recreational Items and Equipment, Gardens and Pets | 106.3 | 106.3 | 0.00 | 104.4 |  | 1.82 |
| Recreational and Cultural Services | 103.6 | 103.6 | -0.39 | 103.6 |  | 0.00 |
| Newspapers, Books and Stationery | 127.1 | 127.6 | 0.00 | 127.4 |  | -0.24 |
| X. EDUCATION | 149.4 | 149.4 | 0.00 | 148.4 |  | 0.67 |
| Pre-primary and Primary Education |  |  |  |  |  |  |
| Secondary Education | 135.5 | 135.5 | 0.00 | 132.3 |  | 2.42 |
| Tertiary Education | 156.4 | 156.4 | 0.00 | 156.5 |  | -0.06 |
| Education Not Definable by Level |  |  |  |  |  |  |
| XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES | 115.7 | 115.5 | 0.17 | 112.7 |  | 2.66 |
| Catering Services | 109.9 | 109.7 | 0.18 | 107.0 |  | 2.71 |
| Personal Care | 122.4 | 122.2 | 0.16 | 120.3 |  | 1.75 |
| Personal Effects N.E.C. | 126.5 | 127.3 | -0.63 | 107.7 |  | 17.46 |

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## Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The October 2012 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Nonalcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.
Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.


[^0]:    $r$-revised

