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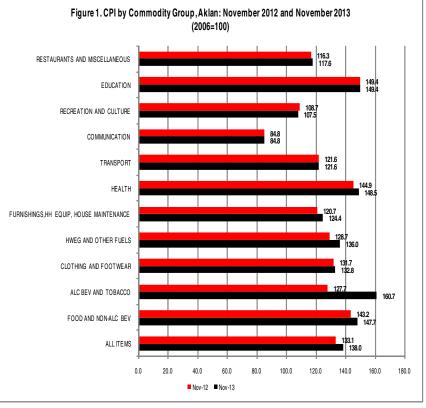
# The Consumer Price Index of Aklan: <u>November 2013</u> (2006=100)

# YEAR-ON-YEAR PRICE SITUATION

#### CPI increases by 4.9 percent

The price data in November 2013 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 138.0 in November 2013, from 133.1 of the same period a year ago, or an increase of 4.9 percent.

The highest increase in CPI was noted in Alcoholic Beverages and Tobacco with 33.0 percent (from 127.7 to 160.7), followed by Food and Non-Alcoholic Beverages with 4.5 percent mark (from 143.2 to 147.7), and Nonfood items with 3.4 percent (from 124.8 to 128.2).

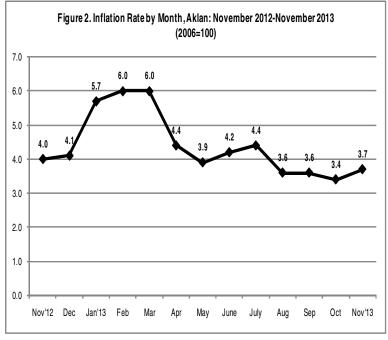


#### **CPI by Commodity Group**

Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 160.7 percent. This was followed by Education with 149.4 index points and Health with 148.5 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.8 percent.

#### Inflation rate decreases by 0.3 percent

Figure 2 shows that the inflation rate of Aklan for the month of November slowed down to 3.7 percent or a decrease by 0.3 percent mark compared to the same period of last year's figure of 4.0. From November 2012 to November 2013, the average inflation rate registered at 4.4 percent. During the period specified, February and March 2013 were noted with highest inflation rate of 6.0 percent each, while the month of October registered the lowest IR in the province.



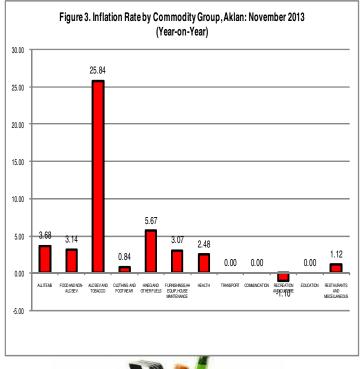
### **MONTH-ON-MONTH PRICE SITUATION**

This month, the CPI for all income households in Aklan went down by 0.2 percent after posting a 138.0 index point over last month's index of 138.2.

The downtrend was the result of decrease in prices of Food and Non-Alcoholic Beverages (-0.27), Recreation and Culture (-0.09), Clothing and Footwear (-0.08), and Restaurants and Miscellaneous Goods and Services (-0.08). On the other hand, prices of Furnishings, HH Equipment and Routine Maintenance of the House, Health, Transport, Communication, and Education remained stable this month. Only the price of Alcoholic Beverages went up during the month in review with 0.25 percent.

#### Inflation rate by commodity group

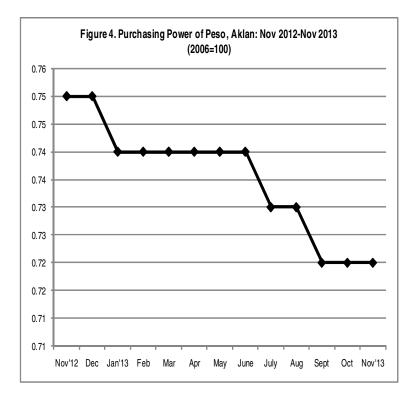
Among the commodity group, Alcoholic Beverages and Tobacco posted a highest inflation rate of 25.8 percent. This is followed by HWEG and Other Fuels with 5.7, Food and Non-Alcoholic Beverages, as well as Furnishings, Household Equipment, and House Maintenance with 3.1, respectively, and Health with 2.3. The rest of the commodities have an IR of 1.1 and below.





The decrease of price index across Food and Non-Alcoholic Beverages is attributed to the downward price trend observed in Fish (-0.89), Meat (-0.48), Oils and Fats (-0.25), Fruits (-0.21), Rice (-0.17), Bread and Cereals (-0.12), and Non-Alcoholic Beverages (-0.08). On the other hand, higher price movement was noted in Vegetables (0.80), Sugar and related products (0.15), Food Products NEC (0.11), and Milk, Cheese and eggs (0.07). The price of Corn remains stable this month.

Non-food items went down by 0.08 percent as a result of price decrease in most commodities especially Recreation and Culture.



### Peso value pegs at 0.72

The purchasing power of peso in Aklan in November 2013 was pegged at 0.72. The figure remained stable over the last two months. It means that one peso (P1.00) in 2006 is worth seventy two (P0.72) centavos in November 2013. Interpreted in another way, this means that the same basket of goods and services worth P72.00 in 2006 can be bought at P100.00 in November 2013.



| Table 1. Consumer Price Index for All Income Households, Aklan: October 2013 and November 2013 |
|--|
| (2006=100)   |

| Commodity Group   | November 2013 | October 2013 | Percent Change |  |
|---|---------------|--------------|----------------|--|
| All Items   | 138.0         | 138.2        | -0.14          |  |
| Food and Non-Alcoholic Beverages                                    | 147.7         | 148.1        | -0.27          |  |
| Alcoholic Beverages and Tobacco                                     | 160.7         | 160.3        | 0.25           |  |
| Clothing and Footwear   | 132.8         | 132.9        | -0.08          |  |
| Housing, Water, Electricity, Gas and Other Fuels                    | 136.0         | 136.1        | -0.07          |  |
| Furnishings, Household Equipment & Routine Maintenance of the House | 124.4         | 124.4        | 0.00           |  |
| Health  | 148.5         | 148.5        | 0.00           |  |
| Transport   | 121.6         | 121.6        | 0.00           |  |
| Communication   | 84.8          | 84.8         | 0.00           |  |
| Recreation and Culture  | 107.5         | 107.6        | -0.09          |  |
| Education   | 149.4         | 149.4        | 0.00           |  |
| Restaurants and Miscellaneous Goods and Services                    | 117.6         | 117.7        | -0.08          |  |

### Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: January 2012-November 2013 (2006=100)

| Year | Month     | СРІ   | Inflation Rate | Purchasing Power of Peso |  |  |
|------|-----------|-------|----------------|--------------------------|--|--|
| 2012 |           | 130.9 | 3.6            | 0.76                     |  |  |
|      | January   | 128.1 | 4.3            | 0.78                     |  |  |
|      | February  | 128.0 | 2.9            | 0.78                     |  |  |
|      | March     | 128.3 | 2.3            | 0.78                     |  |  |
|      | April     | 129.6 | 3.0            | 0.77                     |  |  |
|      | Мау       | 130.0 | 3.2            | 0.77                     |  |  |
|      | June      | 129.8 | 2.6            | 0.77                     |  |  |
|      | July      | 131.0 | 3.4            | 0.76                     |  |  |
|      | August    | 132.8 | 4.0            | 0.75                     |  |  |
|      | September | 133.2 | 4.6            | 0.75                     |  |  |
|      | October   | 133.7 | 4.7            | 0.75                     |  |  |
|      | November  | 133.1 | 4.0            | 0.75                     |  |  |
|      | December  | 133.0 | 4.1            | 0.75                     |  |  |
| 2013 |           |       |                |                          |  |  |
|      | January   | 135.4 | 5.7            | 0.74                     |  |  |
|      | February  | 135.7 | 6.0            | 0.74                     |  |  |
|      | March     | 136.0 | 6.0            | 0.74                     |  |  |
|      | April     | 135.3 | 4.4            | 0.74                     |  |  |
|      | Мау       | 135.1 | 3.9            | 0.74                     |  |  |
|      | June      | 135.2 | 4.2            | 0.74                     |  |  |
|      | July      | 136.8 | 4.4            | 0.73                     |  |  |
|      | August    | 137.6 | 3.6            | 0.73                     |  |  |
|      | September | 138.0 | 3.6            | 0.72                     |  |  |
|      | October   | 138.2 | 3.4            | 0.72                     |  |  |
|      | November  | 138.0 | 3.7            | 0.72                     |  |  |

#### Percent Percent November October November COMMODITY GROUP Change (Month Change (Year 2013 2013 2012 on Month) on Year) ALL ITEMS 138.0 138.2 -0.14 133.1 3.68 -0.27 I. FOOD AND NON-ALCHOLIC BEVERAGES 147.7 148.1 143.2 3.14 \*Food 149.9 150.3 -0.27 3.31 145.1 Bread and Cereals 168.1 168.3 -0.12 160.5 4.74 Rice 172.3 172.6 -0.17 163.3 5.51 136.2 136.2 0.00 141.9 -4.02 Corn r Meat 124.4 125.0 -0.48 120.7 3.07 Fish 145.5 146.8 -0.89 140.5 3.56 Milk, Cheese and Eggs 134.0 133.9 0.07 131.0 2.29 Oils and Fats 242.8 243.4 -0.25 234.3 3.63 Fruit 144.0 144.3 -0.21 144.6 -0.41 Vegetables 150.9 149.7 0.80 150.5 0.27 Sugar, Jam, Honey, Chocolate and Confectionery 136.1 135.9 0.15 144.1 -5.55 Food Products N.E.C. 185.6 185.4 0.11 164.9 12.55 \* Non-alcoholic Beverages 118.2 118.3 -0.08 117.7 0.42 **II. ALCOHOLIC BEVERAGES AND TOBACCO** 160.7 160.3 0.25 127.7 25.84 15.88 Alcoholic Beverages 151.8 151.2 0.40 131.0 Tobacco 174.1 174.1 0.00 122.8 41.78 NON-FOOD 128.2 128.3 -0.08 124.8 2.72 **III. CLOTHING AND FOOTWEAR** 132.8 132.9 -0.08 131.7 0.84 Clothing 130.8 130.8 0.00 129.9 0.69 Footwear 138.3 138.4 -0.07 136.5 1.32 IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS 136.0 136.1 -0.07 128.7 5.67 128.9 Actual Rentals for Housing 128.9 0.00 121.4 6.18 138.1 138.1 0.00 131.9 4.70 Maintenance and Repair of the Dwelling Water Supply and Miscellaneous Services Relating to the 129.9 129.9 0.00 126.1 3.01 Dwelling Electricity, Gas and Other Fuels 148.9 149.2 -0.20 141.5 5.23 V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE 124.4 124.4 0.00 120.7 3.07 OF THE HOUSE Furniture and Furnishings, Carpets and Other Floor Coverings 127.4 127.4 0.00 118.2 7.78 Household Textiles 144.3 144.4 -0.07 142.0 1.62 Household Appliances 117.5 116.1 117.5 0.00 1.21 Glassware, Tableware and Household Utensils 128.0 0.00 127.6 0.31 128.0 Tools and Equipment for House and Garden 152.9 152.9 0.00 152.2 0.46 123.0 122.9 Goods and Services for Routine Household Maintenance 0.08 118.9 3.45

# Table 3. Consumer Price Index for All Income Household, Aklan: November 2013 (2006=100)

| COMMODITY GROUP   | November<br>2013 | October<br>2013 | Percent<br>Change (Month<br>on Month) | November<br>2012 |   | Percent<br>Change (Year<br>on Year) |
|---|------------------|-----------------|---------------------------------------|------------------|---|-------------------------------------|
| VI. HEALTH  | 148.5            | 148.5           | 0.00                                  | 144.9            |   | 2.48                                |
| Medical Products, Appliances and Equipment                      | 137.2            | 137.2           | 0.00                                  | 137.7            |   | -0.36                               |
| Out-patient Services  | 177.6            | 177.6           | 0.00                                  | 165.3            |   | 7.44                                |
| Hospital Services   | 124.8            | 124.8           | 0.00                                  | 124.8            |   | 0.00                                |
| VII. TRANSPORT  | 121.6            | 121.6           | 0.00                                  | 121.6            |   | 0.00                                |
| Operation of Personal Transport Equipment                       | 136.3            | 136.6           | -0.22                                 | 136.4            |   | -0.07                               |
| Transport Services  | 116.3            | 116.3           | 0.00                                  | 116.3            | r | 0.00                                |
| VIII. COMMUNICATION   | 84.8             | 84.8            | 0.00                                  | 84.8             | r | 0.00                                |
| Postal Services   | 118.1            | 118.1           | 0.00                                  | 118.1            | r | 0.00                                |
| Telephone and Telefax Equipment                                 | 44.4             | 44.4            | 0.00                                  | 44.4             | r | 0.00                                |
| Telephone and Telefax Services                                  | 97.9             | 97.9            | 0.00                                  | 97.9             | r | 0.00                                |
| IX. RECREATION AND CULTURE                                      | 107.5            | 107.6           | -0.09                                 | 108.7            |   | -1.10                               |
| Audio-visual, Photographic and Information Processing Equipment | 91.3             | 91.5            | -0.22                                 | 96.3             |   | -5.19                               |
| Other Major Durables for Recreation and Culture                 |                  |                 |                                       |                  |   |                                     |
| Other Recreational Items and Equipment, Gardens and Pets        | 111.1            | 111.1           | 0.00                                  | 107.2            |   | 3.64                                |
| Recreational and Cultural Services                              | 123.8            | 123.8           | 0.00                                  | 103.6            |   | 19.50                               |
| Newspapers, Books and Stationery                                | 125.7            | 125.8           | -0.08                                 | 127.7            |   | -1.57                               |
| X.EDUCATION   | 149.4            | 149.4           | 0.00                                  | 149.4            |   | 0.00                                |
| Pre-primary and Primary Education                               |                  |                 |                                       |                  |   |                                     |
| Secondary Education   | 135.5            | 135.5           | 0.00                                  | 135.5            |   | 0.00                                |
| Tertiary Education  | 156.3            | 156.3           | 0.00                                  | 156.4            |   | -0.06                               |
| Education Not Definable by Level                                |                  |                 |                                       |                  |   |                                     |
| XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES            | 117.6            | 117.7           | -0.08                                 | 116.3            |   | 1.12                                |
| Catering Services   | 112.4            | 112.4           | 0.00                                  | 110.9            |   | 1.35                                |
| Personal Care   | 124.0            | 124.1           | -0.08                                 | 122.6            |   | 1.14                                |
| Personal Effects N.E.C.   | 122.6            | 122.7           | -0.08                                 | 126.5            |   | -3.08                               |

## Explanatory Notes

**Consumer Price Index (CPI)** - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The November 2013 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

**Purchasing power of peso** is a measure of the real value of the peso in a given period relative to a chosen reference period.

**Market basket** is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Base period or Base Year** is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.