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# The Consumer Price Index of Aklan: <u>November 2012</u> (2006=100)

### YEAR-ON-YEAR PRICE SITUATION

#### CPI increases by 4.0 percent

The price data in November 2012 reflected a general upward movement, particularly in the cost of consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 133.1 in November 2012, from 128.0 of the same period a year ago, or an increase of 4.0 percent.

The highest percent change in CPI was noted in Food and Non-Alcoholic Beverages by 6.3 percent (from 134.7 to 143.2), followed by Alcoholic Beverages and Tobacco by 3.4 percent mark (from 123.5 to 127.7), and Nonfood items by 1.9 percent (from 122.5 to 124.8).

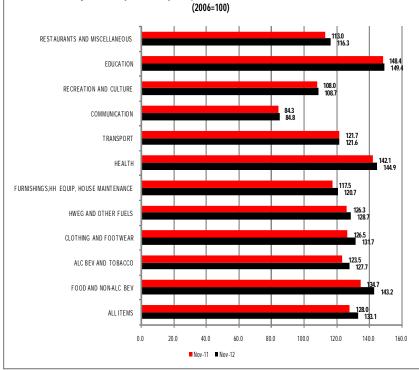


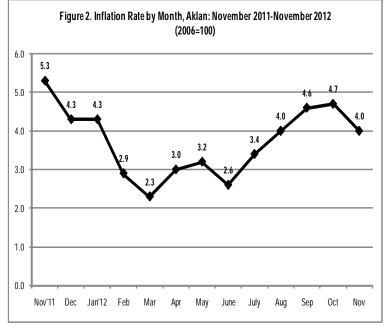
Figure 1. CPI by Commodity Group, Aklan: November 2011 and November 2012

#### **CPI by Commodity Group**

Among the commodity groups, Education has the highest index with 149.4 or an increase of 0.7 percent from last year's index of 148.4. This was followed by Health with 144.9 index points and Food and Non-Alcoholic Beverages with 143.2 mark. On the other hand, Communication has the lowest index this month with 84.8 percent.

#### Inflation rate decreases by 1.3 percent

Figure 2 shows that the inflation rate of Aklan for the month of November went down to 4.0 percent or a decrease by 1.3 percent mark compared to the same period of last year's figure of 5.3. From November 2011 to November 2012, the average inflation rate registered at 3.7 percent. During the period specified, November 2011 was noted with highest inflation rate of 5.3 percent, while the month of March 2012 registered the lowest IR in the province.



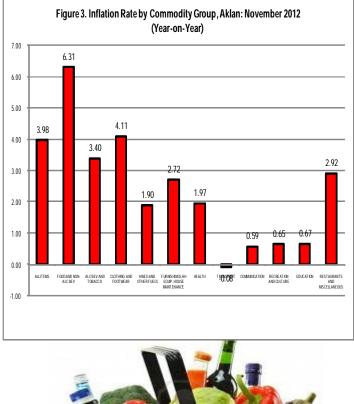
### **MONTH-ON-MONTH PRICE SITUATION**

This month, the CPI for all income households in Aklan decreased by 0.45 percent after posting a 133.1 index point over last month's index of 133.7

From October to November 2012. Food and Non-Alcoholic Beverages registered the highest percent change of 0.35 (from 142.7 to 143.2), followed by Furnishings, Household Equipment and Routine Maintenance of the House with 0.92 (from 119.6 to 120.7), Restaurants and Miscellaneous Goods and Services with 0.52 (from 115.7 to 116.3), and Recreation and Culture with 0.18 (from 108.5 to 108.7). A slight increase is also noted in Clothing and Footwear with 0.08 (from 131.6 to 131.7), and Health with 0.07 (from 144.8 to 144.9). Commodities that showed negative percent change this month are: HWEG and Other Fuels (-3.31), and Transport (-0.49). Whereas, prices of Alcoholic Beverages and Tobacco, as well as Education remained stable this month.

#### Inflation rate by commodity group

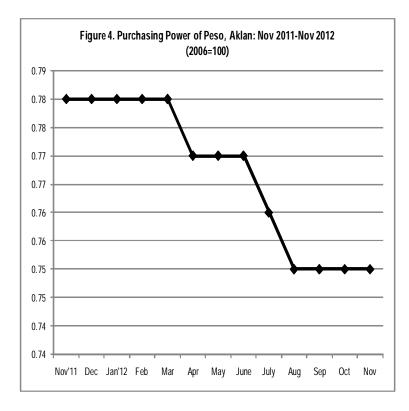
Among the commodity group, Food and Non-Alcoholic Beverages posted a highest inflation rate of 6.3 percent. This is followed by Clothing and Footwear with 4.1 percent, Alcoholic Beverages and Tobacco taken as one with 3.4 percent, and Restaurants and Miscellaneous Goods and Services with 2.9 percentage mark. The rest of the commodities have an IR of 2.7 and below.





Under Food and Non-Alcoholic Beverages, commodities that showed price increase during the two months in review are Fish (3.16), Sugar and other related products (2.42), Corn (1.65), Fruits (1.26), Meat (0.50), Food products N.E.C (0.12). On the other hand, price decrease was noted in Vegetables (-2.40), Rice (-0.37), Bread and Cereals (-0.31), Oils and Fats (-0.13), Non-Alcoholic Beverages (-0.08), and Milk, Cheese and Eggs (-0.08).

Non-food items declined by 1.19 percent as a result of significant decrease in HWEG and Other Fuels.



## The purchasing power of peso

The purchasing power of peso in Aklan in November 2012 was pegged at 0.75. This value remained constant over the last three successive months. This means that one peso (P1.00) in 2006 is worth seventy five (P0.75) centavos in November 2012. Interpreted in another way, this means that the same basket of goods and services worth P75.00 in 2006 can be bought at P100.00 in November 2012.



Table 1. Consumer Price Index for All Income Households, Aklan: October 2012 and November 2012
(2006=100)

Commodity Group	November 2012	October 2012	Percent Change	
All Items	133.1	133.7	-0.45	
Food and Non-Alcoholic Beverages	143.2	142.7	0.35	
Alcoholic Beverages and Tobacco	127.7	127.7	0.00	
Clothing and Footwear	131.7	131.6	0.08	
Housing, Water, Electricity, Gas and Other Fuels	128.7	133.1	-3.31	
Furnishings, Household Equipment & Routine Maintenance of the House	120.7	119.6	0.92	
Health	144.9	144.8	0.07	
Transport	121.6	122.2	-0.49	
Communication	84.8	84.8	0.00	
Recreation and Culture	108.7	108.5	0.18	
Education	149.4	149.4	0.00	
Restaurants and Miscellaneous Goods and Services	116.3	115.7	0.52	

### Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: January 2011-November 2012 (2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
2011		126.3		5.3	0.79
	January	122.8		2.8	0.81
	February	124.4		4.4	0.80
	March	125.4		5.4	0.80
	April	125.8		5.4	0.79
	Мау	126.0	r	5.6	0.79
	June	126.5		5.9	0.79
	July	126.7		5.9	0.79
	August	127.7		5.9	0.78
	September	127.3		5.9	0.79
	October	127.7		6.7	0.78
	November	128.0		5.3	0.78
	December	127.8		4.3	0.78
2012					
	January	128.1		4.3	0.78
	February	128.0		2.9	0.78
	March	128.3		2.3	0.78
	April	129.6		3.0	0.77
	Мау	130.0		3.2	0.77
	June	129.8		2.6	0.77
	July	131.0		3.4	0.76
	August	132.8		4.0	0.75
	September	133.2		4.6	0.75
	October	133.7		4.7	0.75
	November	133.1		4.0	0.75

#### Percent Percent November October November COMMODITY GROUP Change (Month Change (Year 2012 2012 2011 on Month) on Year) ALL ITEMS 133.1 133.7 -0.45 128.0 3.98 I. FOOD AND NON-ALCHOLIC BEVERAGES 143.2 142.7 0.35 134.7 6.31 \* Food 145.1 0.35 144.6 136.1 6.61 Bread and Cereals 160.5 -0.31 -0.50 161.0 161.3 Rice 163.3 163.9 -0.37 164.3 -0.61 141.9 139.6 1.65 136.2 4.19 Corn r Meat 120.7 120.1 0.50 121.0 -0.25 Fish 140.5 136.2 3.16 108.5 29.49 -0.08 2.02 Milk, Cheese and Eggs 131.0 131.1 128.4 Oils and Fats 234.3 234.6 -0.13 228.5 2.54 Fruit 144.6 142.8 1.26 117.0 23.59 Vegetables 150.5 154.2 -2.40 126.4 19.07 Sugar, Jam, Honey, Chocolate and Confectionery 144.1 140.7 2.42 129.7 11.10 Food Products N.E.C. 164.9 164.7 0.12 159.9 3.13 \* Non-alcoholic Beverages 117.7 117.8 -0.08 115.8 1.64 **II. ALCOHOLIC BEVERAGES AND TOBACCO** 127.7 127.7 0.00 123.5 3.40 0.23 126.2 3.80 Alcoholic Beverages 131.0 130.7 Tobacco 122.8 123.1 -0.24 119.4 2.85 NON-FOOD 124.8 126.3 -1.19 122.5 1.88 **III. CLOTHING AND FOOTWEAR** 131.7 131.6 0.08 126.5 4.11 Clothing 129.9 129.4 0.39 124.1 4.67 2.79 Footwear 136.5 137.4 -0.66 132.8 IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS 128.7 133.1 -3.31 126.3 1.90 0.00 Actual Rentals for Housing 121.4 121.4 115.6 5.02 131.9 132.1 -0.15 127.5 3.45 Maintenance and Repair of the Dwelling Water Supply and Miscellaneous Services Relating to the 126.1 122.7 2.77 116.5 8.24 Dwelling Electricity, Gas and Other Fuels 141.5 155.1 -8.77 146.0 -3.08 V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE 120.7 119.6 0.92 117.5 2.72 OF THE HOUSE Furniture and Furnishings, Carpets and Other Floor Coverings 2.25 118.2 115.6 109.1 8.34 Household Textiles 142.0 142.3 -0.21 137.5 3.27 Household Appliances 0.00 -0.51 116.1 116.1 116.7 Glassware, Tableware and Household Utensils 127.6 126.7 0.71 126.3 1.03 Tools and Equipment for House and Garden 152.2 151.6 0.40 148.3 2.63 118.9 117.6 1.11 115.6 2.85 Goods and Services for Routine Household Maintenance

# Table 3. Consumer Price Index for All Income Household, Aklan: November 2012 (2006=100)

COMMODITY GROUP	November 2012	November 2012	Percent Change (Month on Month)	November 2011		Percent Change (Year on Year)
VI. HEALTH	144.9	144.8	0.07	142.1		1.97
Medical Products, Appliances and Equipment	137.7	137.9	-0.15	134.6		2.30
Out-patient Services	165.3	165.2	0.06	163.4		1.16
Hospital Services	124.8	122.7	1.71	120.5		3.57
VII. TRANSPORT	121.6	122.2	-0.49	121.7		-0.08
Operation of Personal Transport Equipment	136.4	138.8	-1.73	136.8		-0.29
Transport Services	116.3	116.3	0.00	116.3	r	0.00
VIII. COMMUNICATION	84.8	84.8	0.00	84.3	r	0.59
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	97.9	97.9	0.00	97.2	r	0.72
IX. RECREATION AND CULTURE	108.7	108.9	0.18	108.0		0.65
Audio-visual, Photographic and Information Processing Equipment	96.3	96.3	0.00	95.5		0.84
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	107.2	106.3	0.85	104.4		2.68
Recreational and Cultural Services	103.6	103.6	0.00	103.6		0.00
Newspapers, Books and Stationery	127.7	127.1	0.47	127.4		0.24
X. EDUCATION	149.4	149.4	0.00	148.4		0.67
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	132.3		2.42
Tertiary Education	156.4	156.4	0.00	156.5		-0.06
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	116.3	115.7	0.52	113.0		2.92
Catering Services	110.9	109.9	0.91	107.0		3.64
Personal Care	122.6	122.4	0.16	120.5		1.74
Personal Effects N.E.C.	126.5	126.5	0.00	115.3		9.71

### **Explanatory Notes**

**Consumer Price Index (CPI)** - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The November 2012 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Nonalcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

**Purchasing power of peso** is a measure of the real value of the peso in a given period relative to a chosen reference period.

**Market basket** is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Base period or Base Year** is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.