



Special Release

NATIONAL STATISTICS OFFICE

PROVINCE OF AKLAN

Volume III Number 7

June 2014

*INQUIRIES: For more information write or call:
National Statistics Office
N. Roldan St., Poblacion, Kalibo, Aklan
Tel Nos. (036)268-9217/268-3373 or
Email: nso_aklan@yahoo.com*



The Consumer Price Index of Aklan:

May 2014

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI increases by 5.9 percent

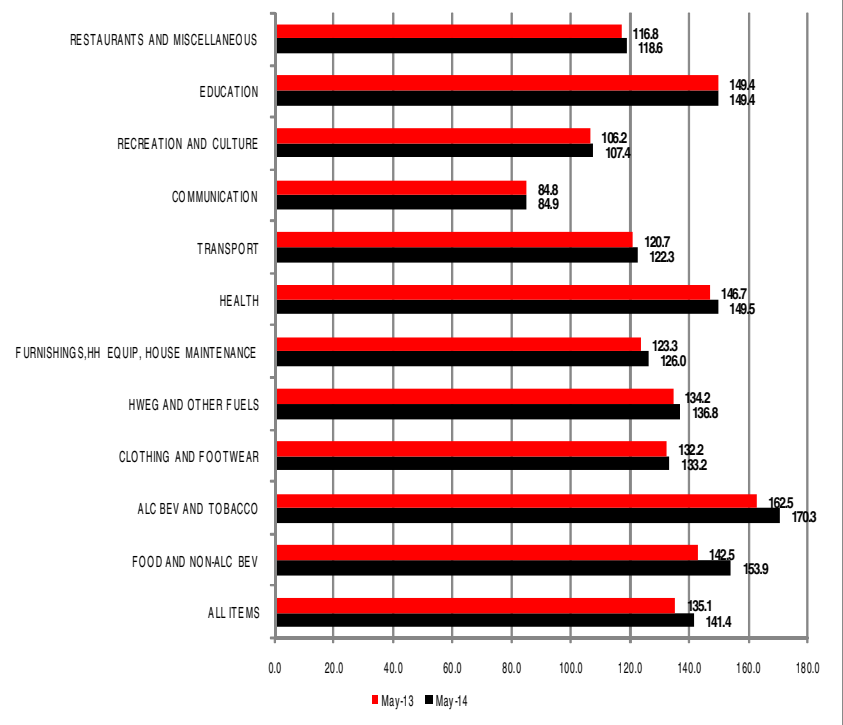
The price data in May 2014 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 141.4 in May 2014, from 135.1 of the same period a year ago, or an increase of 6.3 percent.

The highest increase in CPI was noted in Food and Non-Alcoholic Beverages with 11.4 percent (from 142.5 to 153.9), followed by Alcoholic Beverages and Tobacco with 7.8 percent mark (from 162.5 to 170.3) and Non-food items with 2.0 percent mark (from 127.0 to 129.0).

CPI by Commodity Group

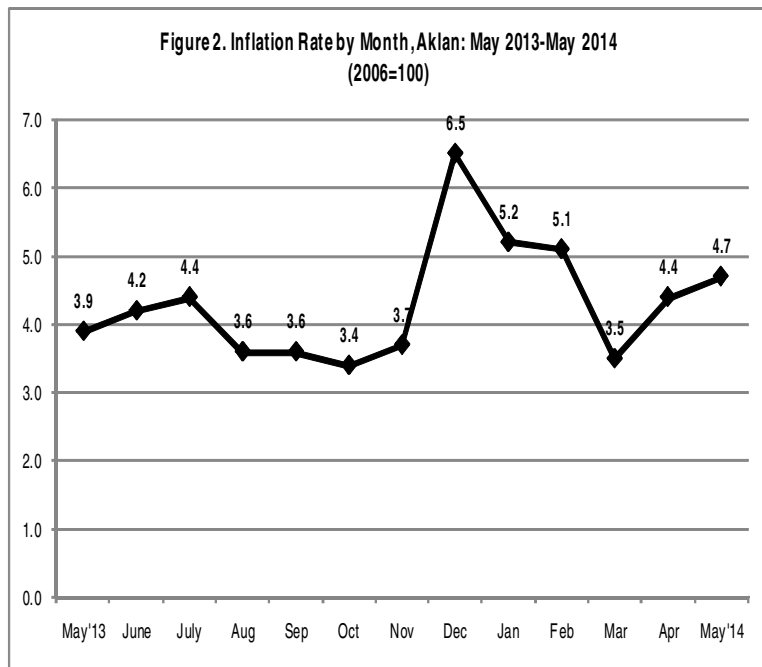
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 170.3 percent. This was followed by Food and Non-Alcoholic Beverages with 153.9 index points, Health with 149.5 and Education with 149.4 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.9 percent.

Figure 1. CPI by Commodity Group, Aklan: May 2013 and May 2014 (2006=100)



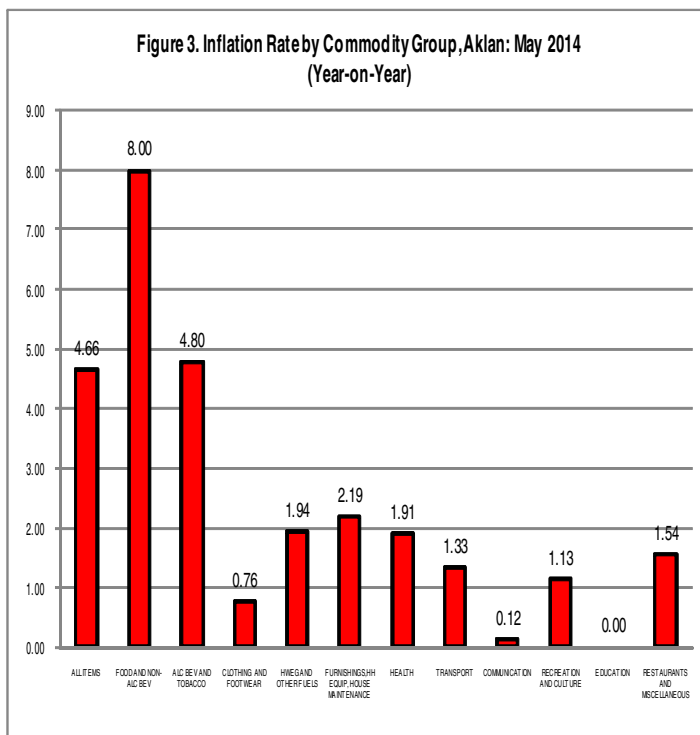
Inflation rate increases by 0.8 percent

Figure 2 shows that the inflation rate of Aklan for the month of May picked up to 4.7 percent or an increase by 0.8 percent mark compared to the same period of last year's figure of 3.9 percent. From May 2013 to May 2014, the average inflation rate registered at 4.3 percent. During the period specified, the month of December was noted with highest inflation rate of 6.5 percent, while the month of October registered the lowest IR in the province with 3.4 percent mark.



Inflation rate by commodity group

Among the commodity group, Food and Non-Alcoholic Beverages posted a highest inflation rate of 8.0 percent. This is followed by Alcoholic Beverages and Tobacco with 4.8, Furnishings, Household Equipment, and House Maintenance with 2.2, HWEG and Other Fuels as well as Health with 1.9 percent, respectively. Restaurants and Miscellaneous Goods and Services gained 1.5 percent, Transport with 1.3 and Recreation and Culture with 1.1. The rest of the commodities have an IR of 0.8 and below.



MONTH-ON-MONTH PRICE SITUATION

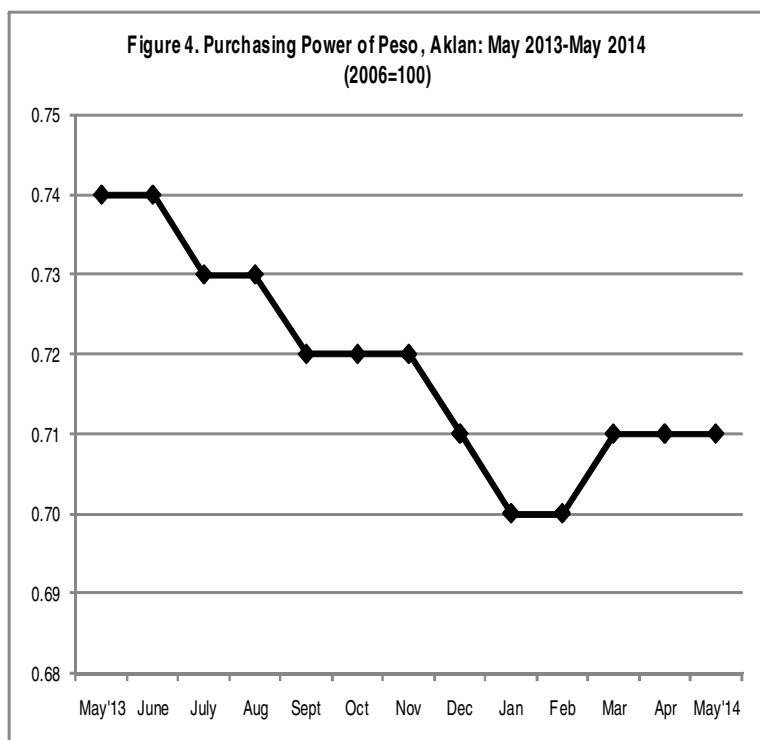
This month, the CPI for all income households in Aklan climbed to 0.1 percent after posting a 141.4 index point over last month's index of 141.2.

The uptrend was the result of increase in prices of Food and Non-Alcoholic Beverages (0.79), Transport (0.33), and Furnishings, HH Equipment and Routine Maintenance of the House (0.08). On the other hand, no price changes were noted in Alcoholic Beverages and Tobacco, Clothing and Footwear, Health, Communication, Recreation and Culture, Education, and Restaurants and Miscellaneous Goods and Services. Commodity item that slowed down during the month in review was HWEG and Other Fuels (-1.37).



The increase of price index across Food and Non-Alcoholic Beverages is attributed to the upward price movement observed in Vegetables (2.49), Sugar and related products (2.24), Rice (1.67), Bread and Cereals (1.42), Fish (0.46), Fruit (0.23), and Milk, Cheese and Eggs (0.22). On the other hand, slower price movement was noted in Oils and Fats (-1.05), Meat (-0.08), Non-Alcoholic Beverages (-0.08), and Food Products NEC (-0.05). The price of Corn remained stable this month.

Non-food items went down by 0.46 percent as a result of price decrease in most commodities especially HWEG and Other Fuels.



Peso value pegs at 0.71

The purchasing power of peso in Aklan in May 2014 was pegged at 0.71. The figure remained stable over the last couple of months. It means that one peso (P1.00) in 2006 is worth seventy one (P0.71) centavos in May 2014. Interpreted in another way, this means that the same basket of goods and services worth P71.00 in 2006 can be bought at P100.00 in May 2014.



Table 1. Consumer Price Index for All Income Households, Aklan: April 2014 and May 2014 (2006=100)

| Commodity Group | May 2014 | April 2014 | Percent Change |
|---|----------|------------|----------------|
| All Items | 141.4 | 141.2 | 0.14 |
| Food and Non-Alcoholic Beverages | 153.9 | 152.7 | 0.79 |
| Alcoholic Beverages and Tobacco | 170.3 | 170.3 | 0.00 |
| Clothing and Footwear | 133.2 | 133.2 | 0.00 |
| Housing, Water, Electricity, Gas and Other Fuels | 136.8 | 138.7 | -1.37 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 126.0 | 125.9 | 0.08 |
| Health | 149.5 | 149.5 | 0.00 |
| Transport | 122.3 | 121.9 | 0.33 |
| Communication | 84.9 | 84.9 | 0.00 |
| Recreation and Culture | 107.4 | 107.4 | 0.00 |
| Education | 149.4 | 149.4 | 0.00 |
| Restaurants and Miscellaneous Goods and Services | 118.6 | 118.6 | 0.00 |

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:
 January 2013-May 2014
 (2006=100)

| Year | Month | CPI | | Inflation Rate | Purchasing Power of Peso |
|-------------|-----------|--------------|--|----------------|--------------------------|
| 2013 | | 136.9 | | 4.6 | 0.73 |
| | January | 135.4 | | 5.7 | 0.74 |
| | February | 135.7 | | 6.0 | 0.74 |
| | March | 136.0 | | 6.0 | 0.74 |
| | April | 135.3 | | 4.4 | 0.74 |
| | May | 135.1 | | 3.9 | 0.74 |
| | June | 135.2 | | 4.2 | 0.74 |
| | July | 136.8 | | 4.4 | 0.73 |
| | August | 137.6 | | 3.6 | 0.73 |
| | September | 138.0 | | 3.6 | 0.72 |
| | October | 138.2 | | 3.4 | 0.72 |
| | November | 138.0 | | 3.7 | 0.72 |
| | December | 141.6 | | 6.5 | 0.71 |
| 2014 | | | | | |
| | January | 142.4 | | 5.2 | 0.70 |
| | February | 142.6 | | 5.1 | 0.70 |
| | March | 140.8 | | 3.5 | 0.71 |
| | April | 141.2 | | 4.4 | 0.71 |
| | May | 141.4 | | 4.7 | 0.71 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Table 3. Consumer Price Index for All Income Household, Aklan: May 2014
(2006=100)

| COMMODITY GROUP | May 2014 | April 2014 | Percent Change (Month on Month) | May 2013 | | Percent Change (Year on Year) |
|---|--------------|--------------|---------------------------------|--------------|---|-------------------------------|
| ALL ITEMS | 141.4 | 141.2 | 0.14 | 135.1 | | 4.66 |
| I. FOOD AND NON-ALCHOLIC BEVERAGES | 153.9 | 152.7 | 0.79 | 142.5 | | 8.00 |
| * Food | 156.6 | 155.3 | 0.84 | 144.3 | | 8.52 |
| Bread and Cereals | 171.6 | 169.2 | 1.42 | 159.0 | | 7.92 |
| Rice | 176.7 | 173.8 | 1.67 | 161.3 | | 9.55 |
| Corn | 144.4 | 144.4 | 0.00 | 137.3 | r | 5.17 |
| Meat | 133.1 | 133.2 | -0.08 | 123.1 | | 8.12 |
| Fish | 153.8 | 153.1 | 0.46 | 136.7 | | 12.51 |
| Milk, Cheese and Eggs | 135.2 | 134.9 | 0.22 | 134.1 | | 0.82 |
| Oils and Fats | 225.4 | 227.8 | -1.05 | 234.1 | | -3.72 |
| Fruit | 173.3 | 172.9 | 0.23 | 135.7 | | 27.71 |
| Vegetables | 164.8 | 160.8 | 2.49 | 146.8 | | 12.26 |
| Sugar, Jam, Honey, Chocolate and Confectionery | 141.8 | 138.7 | 2.24 | 146.5 | | -3.21 |
| Food Products N.E.C. | 186.8 | 186.9 | -0.05 | 166.9 | | 11.92 |
| * Non-alcoholic Beverages | 117.7 | 117.8 | -0.08 | 118.2 | | -0.42 |
| II. ALCOHOLIC BEVERAGES AND TOBACCO | 170.3 | 170.3 | 0.00 | 162.5 | | 4.80 |
| Alcoholic Beverages | 154.6 | 154.5 | 0.06 | 148.9 | | 3.83 |
| Tobacco | 194.1 | 194.1 | 0.00 | 183.1 | | 6.01 |
| NON-FOOD | 129.0 | 129.6 | -0.46 | 127.0 | | 1.57 |
| III. CLOTHING AND FOOTWEAR | 133.2 | 133.2 | 0.00 | 132.2 | | 0.76 |
| Clothing | 131.1 | 131.1 | 0.00 | 129.9 | | 0.92 |
| Footwear | 139.0 | 139.0 | 0.00 | 138.4 | | 0.43 |
| IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS | 136.8 | 138.7 | -1.37 | 134.2 | | 1.94 |
| Actual Rentals for Housing | 136.0 | 136.0 | 0.00 | 126.7 | | 7.34 |
| Maintenance and Repair of the Dwelling | 142.3 | 142.2 | 0.07 | 134.0 | | 6.19 |
| Water Supply and Miscellaneous Services Relating to the Dwelling | 134.6 | 134.6 | 0.00 | 129.9 | | 3.62 |
| Electricity, Gas and Other Fuels | 137.8 | 143.5 | -3.97 | 148.0 | | -6.89 |
| V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE | 126.0 | 125.9 | 0.08 | 123.3 | | 2.19 |
| Furniture and Furnishings, Carpets and Other Floor Coverings | 130.1 | 130.1 | 0.00 | 124.8 | | 4.25 |
| Household Textiles | 145.5 | 145.6 | -0.07 | 142.8 | | 1.89 |
| Household Appliances | 118.0 | 118.0 | 0.00 | 118.0 | | 0.00 |
| Glassware, Tableware and Household Utensils | 128.5 | 128.5 | 0.00 | 127.5 | | 0.78 |
| Tools and Equipment for House and Garden | 152.9 | 152.9 | 0.00 | 152.7 | | 0.13 |
| Goods and Services for Routine Household Maintenance | 125.0 | 124.8 | 0.16 | 121.6 | | 2.80 |

(Table 3 cont...)

| COMMODITY GROUP | May 2014 | April 2014 | Percent Change (Month on Month) | May 2013 | | Percent Change (Year on Year) |
|---|--------------|--------------|---------------------------------|--------------|---|-------------------------------|
| VI. HEALTH | 149.5 | 149.5 | 0.00 | 146.7 | | 1.91 |
| Medical Products, Appliances and Equipment | 137.2 | 137.2 | 0.00 | 137.8 | | -0.44 |
| Out-patient Services | 176.0 | 176.0 | 0.00 | 170.7 | | 3.10 |
| Hospital Services | 137.7 | 137.7 | 0.00 | 124.8 | | 10.34 |
| VII. TRANSPORT | 122.3 | 121.9 | 0.33 | 120.7 | | 1.33 |
| Operation of Personal Transport Equipment | 136.5 | 136.1 | 0.29 | 133.2 | | 2.48 |
| Transport Services | 117.3 | 116.9 | 0.34 | 116.3 | r | 0.86 |
| VIII. COMMUNICATION | 84.9 | 84.9 | 0.00 | 84.8 | r | 0.12 |
| Postal Services | 121.0 | 121.0 | 0.00 | 118.1 | r | 2.46 |
| Telephone and Telefax Equipment | 44.4 | 44.4 | 0.00 | 44.4 | r | 0.00 |
| Telephone and Telefax Services | 98.0 | 98.0 | 0.00 | 97.9 | r | 0.10 |
| IX. RECREATION AND CULTURE | 107.4 | 107.4 | 0.00 | 106.2 | | 1.13 |
| Audio-visual, Photographic and Information Processing Equipment | 91.0 | 91.0 | 0.00 | 91.6 | | -0.66 |
| Other Major Durables for Recreation and Culture | | | | | | |
| Other Recreational Items and Equipment, Gardens and Pets | 113.1 | 113.1 | 0.00 | 112.6 | | 0.44 |
| Recreational and Cultural Services | 124.1 | 124.1 | 0.00 | 101.3 | | 22.51 |
| Newspapers, Books and Stationery | 125.4 | 125.4 | 0.00 | 126.4 | | -0.79 |
| X. EDUCATION | 149.4 | 149.4 | 0.00 | 149.4 | | 0.00 |
| Pre-primary and Primary Education | | | | | | |
| Secondary Education | 135.5 | 135.5 | 0.00 | 135.5 | | 0.00 |
| Tertiary Education | 156.3 | 156.3 | 0.00 | 156.4 | | -0.06 |
| Education Not Definable by Level | | | | | | |
| XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES | 118.6 | 118.6 | 0.00 | 116.8 | | 1.54 |
| Catering Services | 113.3 | 113.3 | 0.00 | 110.9 | | 2.16 |
| Personal Care | 125.0 | 125.0 | 0.00 | 123.8 | | 0.97 |
| Personal Effects N.E.C. | 123.3 | 123.3 | 0.00 | 123.4 | | -0.08 |

r - revised

Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The May 2014 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.