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The Consumer Price Index of Aklan:

May 2013

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI increases by 5.1 percent

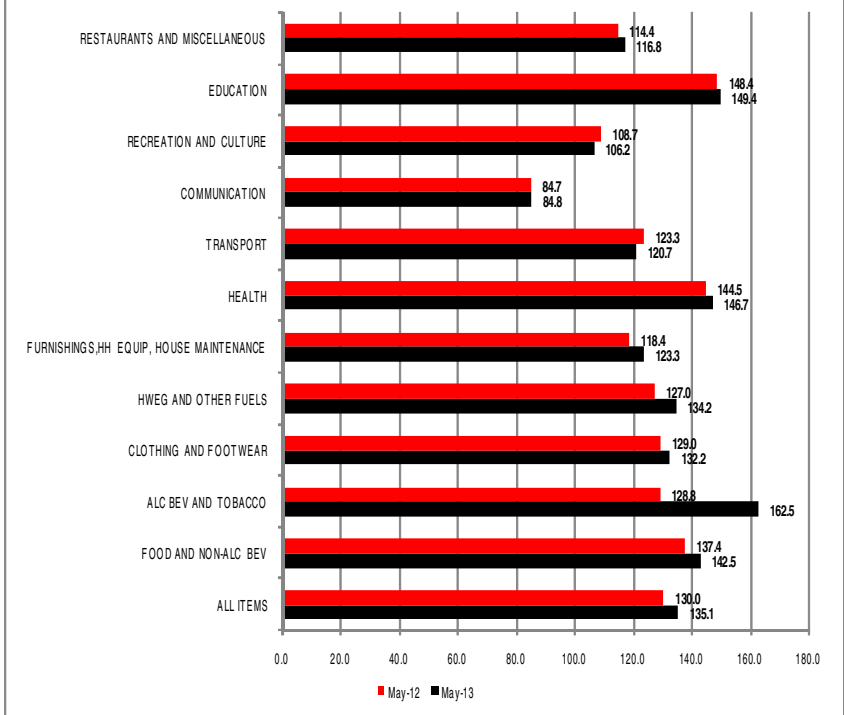
The price data in May 2013 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 135.1 in May 2013, from 130.0 of the same period a year ago, or an increase of 5.1 percent.

The highest increase in CPI was noted in Alcoholic Beverages and Tobacco with 33.7 percent (from 128.8 to 162.5), followed by Food and Non-Alcoholic Beverages with 5.1 percent mark (from 137.4 to 142.5), and Non-food items with 3.4 percent (from 123.6 to 127.0).

CPI by Commodity Group

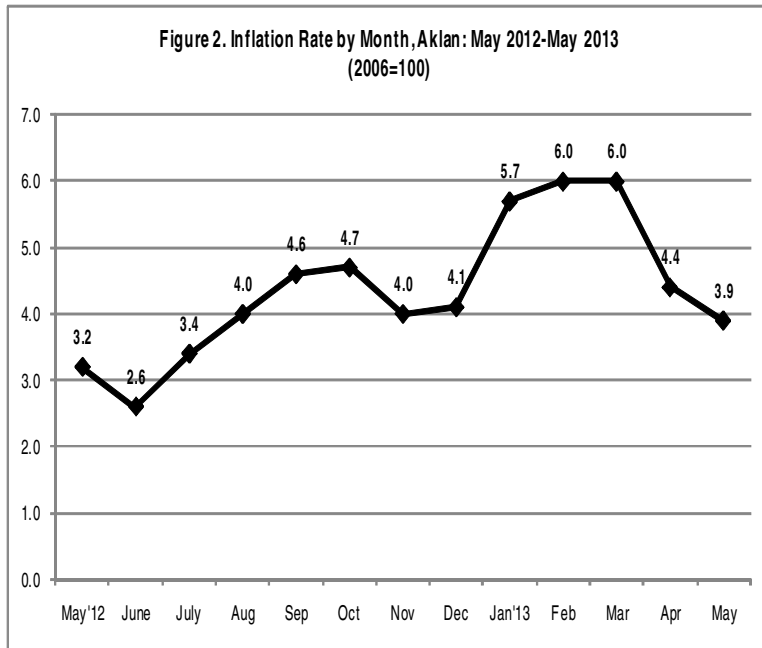
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 162.5 or an increase of 33.7 percent from last year's index of 128.8. This was followed by Education with 149.4 index points and Health with 146.7 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.8 percent.

Figure 1. CPI by Commodity Group, Aklan: May 2012 and May 2013
(2006=100)



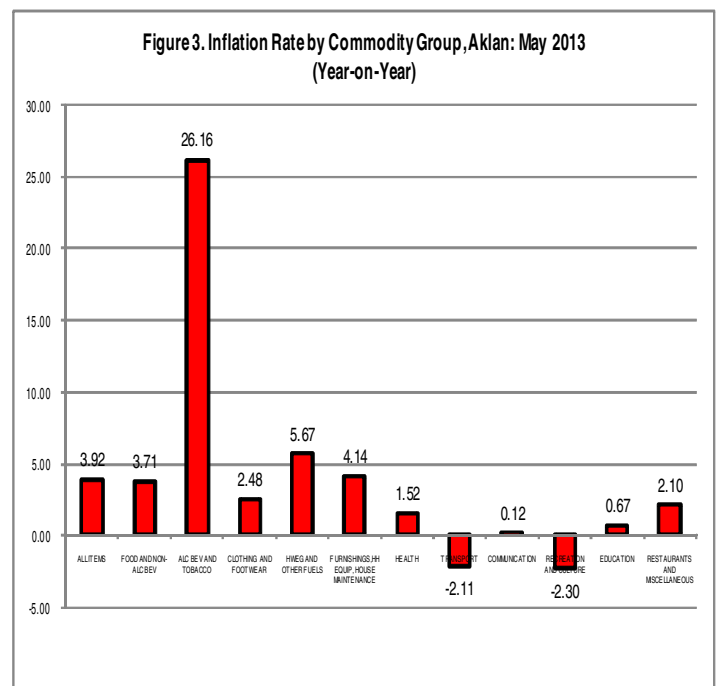
Inflation rate increases by 0.7 percent

Figure 2 shows that the inflation rate of Aklan for the month of May escalated to 3.9 percent or an increase by 0.7 percent mark compared to the same period of last year's figure of 3.2. From May 2012 to May 2013, the average inflation rate registered at 4.4 percent. During the period specified, February and March 2013 were noted with highest inflation rate of 6.0 percent each, while the month of June 2012 registered the lowest IR in the province.



Inflation rate by commodity group

Among the commodity group, Alcoholic Beverages and Tobacco posted a highest inflation rate of 26.2 percent. This is followed by HWEG and Other Fuels with 5.7, Furnishings, Household Equipment, and House Maintenance with 4.1 percent. Likewise, Food and Non-Alcoholic Beverages registered a 3.7 percent mark, Clothing and Footwear with 2.5 percent, and Restaurants and Miscellaneous Goods and Services with 2.1 percent. The rest of the commodities have an IR of 1.5 and below.



MONTH-ON-MONTH PRICE SITUATION

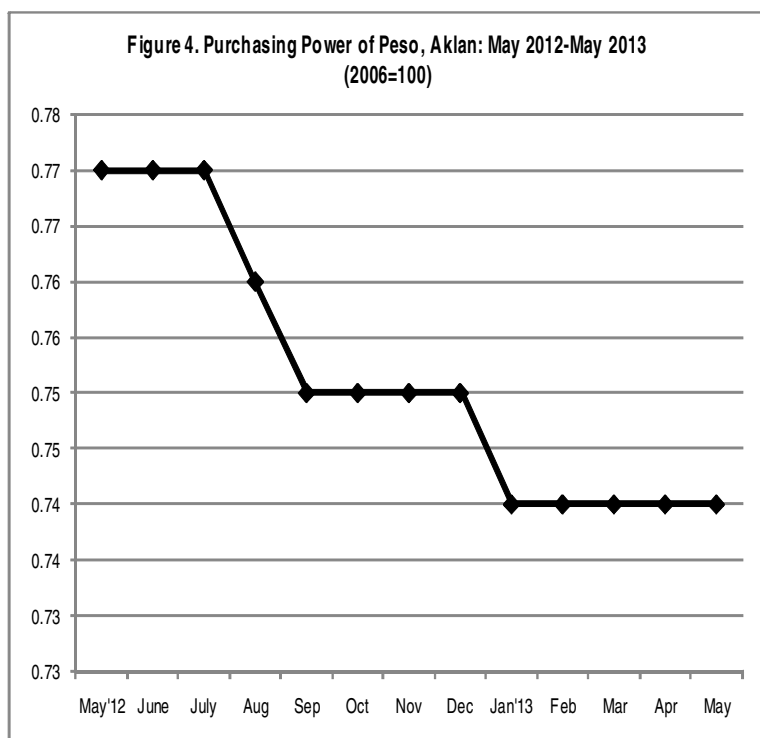
This month, the CPI for all income households in Aklan dropped by 0.15 percent after posting a 135.1 index point over last month's index of 135.3

The downtrend was the result of decrease in prices of Transport (-0.49), Recreation and Culture (-0.38), HWEG and Other Fuels (-0.22), Health (-0.20), Alcoholic Beverages and Tobacco (-0.18), Furnishings, HH Equipment and Routine Maintenance of the House (-0.16), and Food and Non-Alcoholic Beverages (-0.14). On the other hand, price hike was noted in Clothing and Footwear (0.15) and Restaurants and Miscellaneous Goods and Services (0.09). Prices of Communication and Education remained stable this month.

The decrease of price index across Food and Non-Alcoholic Beverages is attributed to the decrease observed in Fish (-3.53), Fruit (-3.49), Meat (-2.38), Oils and Fats (-0.26), and Non-alcoholic Beverages (-0.08). However, price increase was noted in Sugar and related products (6.47), and selected spices, condiments and seasonings (3.47), Rice (1.96), Bread and Cereals (1.60), Vegetables (1.52), and Milk, Cheese and Eggs (0.15). Only prices of Corn remained unchanged this month.

Non-food items slowed down by 0.16 percent as a result of prices decrease in most commodities especially Transport.





Peso value pegs at 0.74

The purchasing power of peso in Aklan in May 2013 was pegged at 0.74. This value remained constant over the last four successive months. The figure means that one peso (P1.00) in 2006 is worth seventy four (P0.74) centavos in May 2013. Interpreted in another way, this means that the same basket of goods and services worth P74.00 in 2006 can be bought at P100.00 in April 2013.



**Table 1. Consumer Price Index for All Income Households, Aklan: April 2013 and May 2013
(2006=100)**

Commodity Group	May 2013	April 2013	Percent Change
All Items	135.1	135.3	-0.15
Food and Non-Alcoholic Beverages	142.5	142.7	-0.14
Alcoholic Beverages and Tobacco	162.5	162.8	-0.18
Clothing and Footwear	132.2	132.0	0.15
Housing, Water, Electricity, Gas and Other Fuels	134.2	134.5	-0.22
Furnishings, Household Equipment & Routine Maintenance of the House	123.3	123.5	-0.16
Health	146.7	147.0	-0.20
Transport	120.7	121.3	-0.49
Communication	84.8	84.8	0.00
Recreation and Culture	106.2	106.6	-0.38
Education	149.4	149.4	0.00
Restaurants and Miscellaneous Goods and Services	116.8	116.7	0.09

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:
 January 2012-April 2013
 (2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
2012		130.9		3.6	0.76
	January	128.1		4.3	0.78
	February	128.0		2.9	0.78
	March	128.3		2.3	0.78
	April	129.6		3.0	0.77
	May	130.0		3.2	0.77
	June	129.8		2.6	0.77
	July	131.0		3.4	0.76
	August	132.8		4.0	0.75
	September	133.2		4.6	0.75
	October	133.7		4.7	0.75
	November	133.1		4.0	0.75
	December	133.0		4.1	0.75
2013					
	January	135.4		5.7	0.74
	February	135.7		6.0	0.74
	March	136.0		6.0	0.74
	April	135.3		4.4	0.74
	May	135.1		3.9	0.74

Table 3. Consumer Price Index for All Income Household, Aklan: May 2013
(2006=100)

COMMODITY GROUP	May 2013	April 2013	Percent Change (Month on Month)	May 2012		Percent Change (Year on Year)
ALL ITEMS	135.1	135.3	-0.15	130.0		3.92
I. FOOD AND NON-ALCHOLIC BEVERAGES	142.5	142.7	-0.14	137.4		3.71
* Food	144.3	144.5	-0.14	138.8		3.96
Bread and Cereals	159.0	156.5	1.60	160.3		-0.81
Rice	161.3	158.2	1.96	163.0		-1.04
Corn	137.3	137.3	0.00	137.3	r	0.00
Meat	123.1	126.1	-2.38	122.4		0.57
Fish	136.7	141.7	-3.53	118.4		15.46
Milk, Cheese and Eggs	134.1	133.9	0.15	129.5		3.55
Oils and Fats	234.1	234.7	-0.26	242.9		-3.62
Fruit	135.7	140.6	-3.49	123.7		9.70
Vegetables	146.8	144.6	1.52	128.6		14.15
Sugar, Jam, Honey, Chocolate and Confectionery	146.5	137.6	6.47	134.9		8.60
Food Products N.E.C.	166.9	161.3	3.47	162.3		2.83
* Non-alcoholic Beverages	118.2	118.3	-0.08	117.9		0.25
II. ALCOHOLIC BEVERAGES AND TOBACCO	162.5	162.8	-0.18	128.8		26.16
Alcoholic Beverages	148.9	149.0	-0.07	130.9		13.75
Tobacco	183.1	183.6	-0.27	125.7		45.66
NON-FOOD	127.0	127.2	-0.16	123.6		2.75
III. CLOTHING AND FOOTWEAR	132.2	132.0	0.15	129.0		2.48
Clothing	129.9	130.0	-0.08	127.5		1.88
Footwear	138.4	137.2	0.87	132.9		4.14
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	134.2	134.5	-0.22	127.0		5.67
Actual Rentals for Housing	126.7	126.7	0.00	119.3		6.20
Maintenance and Repair of the Dwelling	134.0	134.0	0.00	130.6		2.60
Water Supply and Miscellaneous Services Relating to the Dwelling	129.9	129.9	0.00	117.5		10.55
Electricity, Gas and Other Fuels	148.0	148.8	-0.54	141.3		4.74
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	123.3	123.5	-0.16	118.4		4.14
Furniture and Furnishings, Carpets and Other Floor Coverings	124.8	124.8	0.00	110.4		13.04
Household Textiles	142.8	143.0	-0.14	141.8		0.71
Household Appliances	118.0	118.3	-0.25	116.1		1.64
Glassware, Tableware and Household Utensils	127.5	127.5	0.00	126.3		0.95
Tools and Equipment for House and Garden	152.7	152.7	0.00	152.3		0.26
Goods and Services for Routine Household Maintenance	121.6	121.8	-0.16	116.6		4.29

(Table 3 cont...)

COMMODITY GROUP	May 2013	April 2013	Percent Change (Month on Month)	May 2012		Percent Change (Year on Year)
VI. HEALTH	146.7	147.0	-0.20	144.5		1.52
Medical Products, Appliances and Equipment	137.8	138.4	-0.43	137.9		-0.07
Out-patient Services	170.7	170.7	0.00	165.2		3.33
Hospital Services	124.8	124.8	0.00	120.5		3.57
VII. TRANSPORT	120.7	121.3	-0.49	123.3		-2.11
Operation of Personal Transport Equipment	133.2	135.2	-1.48	143.1		-6.92
Transport Services	116.3	116.3	0.00	116.3	r	0.00
VIII. COMMUNICATION	84.8	84.8	0.00	84.7	r	0.12
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	97.9	97.9	0.00	97.8	r	0.10
IX. RECREATION AND CULTURE	106.2	106.6	-0.38	108.7		-2.30
Audio-visual, Photographic and Information Processing Equipment	91.6	91.6	0.00	96.3		-4.88
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	112.6	109.8	2.55	106.3		5.93
Recreational and Cultural Services	101.3	102.3	-0.98	103.6		-2.22
Newspapers, Books and Stationery	126.4	128.0	-1.25	127.9		-1.17
X. EDUCATION	149.4	149.4	0.00	148.4		0.67
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	132.3		2.42
Tertiary Education	156.4	156.4	0.00	156.5		-0.06
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	116.8	116.7	0.09	114.4		2.10
Catering Services	110.9	110.9	0.00	107.0		3.64
Personal Care	123.8	123.7	0.08	122.7		0.90
Personal Effects N.E.C.	123.4	123.0	0.33	130.7		-5.59

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Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The May 2013 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.