# **Special Release** NATIONAL STATISTICS OFFICE PROVINCE OF AKLAN

Number 006

**June 2012** 

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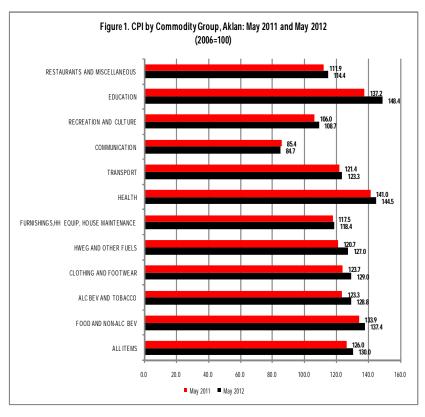
## The Consumer Price Index of Aklan: <u>May 2012</u> (2006=100)

#### YEAR-ON-YEAR PRICE SITUATION

#### CPI increases by 4.0 percent

The price data in May 2012 reflected a general upward movement, particularly in the cost of consumer goods and services throughout the province, except for Communication which showed negative percent change of 0.82. The consumer price index (CPI) in Aklan was placed at 130.0 in May 2012, from 126.0 of the same period a year ago, or an increase of 4.0 percent.

The highest percent change in CPI was noted in Alcoholic Beverages and Tobacco posting an increase of 4.5 percent (from 123.3 to 128.8), followed by Non-food items by 3.6 percent mark (from 119.3 to 123.6), and Food and Non-Alcoholic Beverages by 2.6 percent (from 133.9 to 137.4).

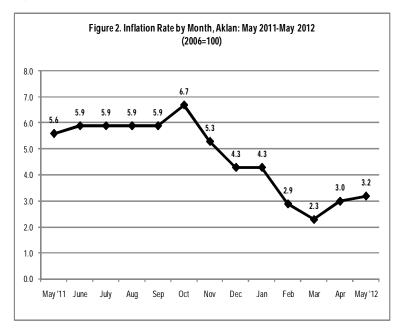


#### **CPI by Commodity Group**

Among the commodity groups, Education has the highest index with 148.4 or an increase of 11.2 percent from last year's index of 137.2. This was followed by Health with 144.5 index points and Food and Non-Alcoholic Beverages with 137.4 mark. Communication slowed down to 84.7 percent from last year's figure of 85.4, the lowest index for this month.

#### Inflation rate decreases by 2.4 percent

Figure 2 shows that the inflation rate of Aklan for the month of May went down to 3.2 percent or a decrease by 2.4 percent mark compared to the same period of last year's figure of 5.6. From May 2011 to May 2012, the average inflation rate registered at 4.7 percent. During the period specified, October 2011 was noted with highest inflation rate of 6.7 percent, while the month of March 2012 registered the lowest IR in the province.



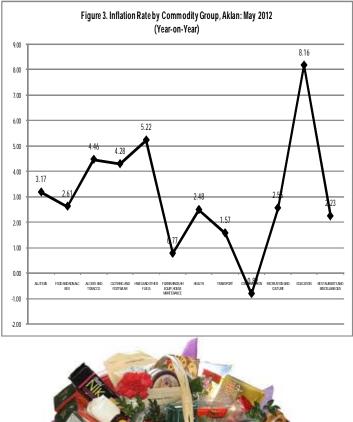
#### **MONTH-ON-MONTH PRICE SITUATION**

This month, the CPI for all income households in Aklan increased by 0.4 percent after posting a 130.0 index point over last month's index of 129.6.

From April to May 2012, Food and Non-Alcoholic Beverages registered the highest percent change of 1.03 (from 136.0 to 137.4), followed by Clothing and Footwear with 0.39 (from 128.5 to 129.0). A slight increase is also noted in Health, as well as Recreation and Culture with 0.28, respectively, Communication with 0.24, and Restaurants and Miscellaneous Goods and Services with 0.09. On the other hand, commodities that showed negative growth rate are: HWEG and Other Fuels with -1.09 (from 128.4 to 127.0), Transport with -0.32 (from 123.7 to 123.3), Alcoholic Beverages and Tobacco taken as one with -0.16 (from 129.0 to 128.8). The rest of the commodities showed a stable indices this month.

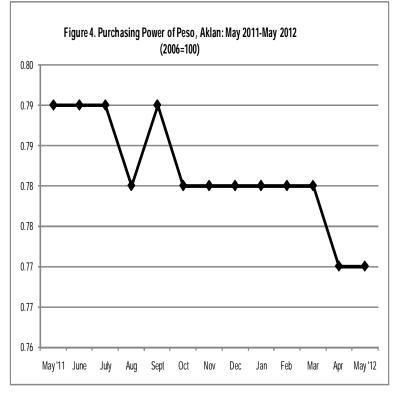
#### Inflation rate by commodity group

Among the commodity group, Education posted a highest inflation rate of 8.16 percent. This is followed by Housing, Water, Electricity, Gas and Other Fuels with 5.22 percent, Alcoholic Beverages and Tobacco with 4.46 percent, and Clothing and Footwear with 4.28 percentage mark. The rest of the commodities have an IR of 2.61 and below.



Under Food and Non-Alcoholic Beverages, costs of most items went up during the two months in review. A higher price increase was noted in Fruits with 2.91, Oils and Fats with 2.36, Sugar and other related products with 2.35, and Fish with 2.33 percent change. Other items that also showed positive price change are the following: Vegetables (1.26), Corn (0.81), Meat (0.74), Rice (0.68), Non-alcoholic Beverages (0.43), and Food Products N.E.C (0.06). However, prices of Milk, Cheese and Eggs declined this month posting a percent change of -0.38.

Non-food items went down by 0.40 percent as a result of decrease in commodities especially HWEG and Other Fuels and Transport sectors.



#### The purchasing power of peso

The purchasing power of peso in Aklan in May 2012 was pegged at 0.77. This means that one peso (P1.00) in 2006 is worth seventy seven (P0.77) centavos in May 2012. Interpreted in another way, this means that the same basket of goods and services worth P77.00 in 2006 can be bought at P100.00 in May 2012.



Table 1. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:
May 2011-May 2012
(2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
2011		126.3		5.3	0.79
	January	122.8		2.8	0.81
	February	124.4		4.4	0.80
	March	125.4		5.4	0.80
	April	125.8		5.4	0.79
	Мау	126.0	r	5.6	0.79
	June	126.5		5.9	0.79
	July	126.7		5.9	0.79
	August	127.7		5.9	0.78
	September	127.3		5.9	0.79
	October	127.7		6.7	0.78
	November	128.0		5.3	0.78
	December	127.8		4.3	0.78
2012					
	January	128.1		4.3	0.78
	February	128.0		2.9	0.78
	March	128.3		2.3	0.78
	April	129.6		3.0	0.77
	Мау	130.0		3.2	0.77

### Table 2. Consumer Price Index for All Income Households, Aklan: April 2012 and May 2012 (2006=100)

Commodity Group	May 2012	April 2012	Percent Change
All Items	130.0	129.6	0.31
Food and Non-Alcoholic Beverages	137.4	136.0	1.03
Alcoholic Beverages and Tobacco	128.8	129.0	-0.16
Clothing and Footwear	129.0	128.5	0.39
Housing, Water, Electricity, Gas and Other Fuels	127.0	128.4	-1.09
Furnishings, Household Equipment & Routine Maintenance of the House	118.4	118.4	0.00
Health	144.5	144.1	0.28
Transport	123.3	123.7	-0.32
Communication	84.7	84.5	0.24
Recreation and Culture	108.7	108.4	0.28
Education	148.4	148.4	0.00
Restaurants and Miscellaneous Goods and Services	114.4	114.3	0.09

COMMODITY GROUP	May 2012	Apr 2012	Percent Change (Month on Month)	May 2011		Percent Change (Year on Year)
ALL ITEMS	130.0	129.6	0.31	126.0		3.17
I. FOOD AND NON-ALCHOLIC BEVERAGES	137.4	136.0	1.03	133.9		2.61
* Food	138.8	137.4	1.02	135.3		2.59
Bread and Cereals	160.3	159.4	0.56	158.4	r	1.20
Rice	163.0	161.9	0.68	161.0	r	1.24
Corn	137.3	136.2	0.81	136.2	r	0.81
Meat	122.4	121.5	0.74	119.7		2.26
Fish	118.4	115.7	2.33	108.3		9.33
Milk, Cheese and Eggs	129.5	130.0	-0.38	127.0		1.97
Oils and Fats	242.9	237.3	2.36	219.7		10.56
Fruit	123.7	120.2	2.91	118.4		4.48
Vegetables	128.6	127.0	1.26	123.4		4.21
Sugar, Jam, Honey, Chocolate and Confectionery	134.9	131.8	2.35	153.9		-12.35
Food Products N.E.C.	162.3	162.2	0.06	158.1		2.66
* Non-alcoholic Beverages	117.9	117.4	0.43	115.1		2.43
II. ALCOHOLIC BEVERAGES AND TOBACCO	128.8	129.0	-0.16	123.3		4.46
Alcoholic Beverages	130.9	130.4	0.38	125.5		4.30
Тоbассо	125.7	126.8	-0.87	120.0		4.75
NON-FOOD	123.6	124.1	-0.40	119.3		3.60
III. CLOTHING AND FOOTWEAR	129.0	128.5	0.39	123.7		4.28
Clothing	127.5	126.9	0.47	121.7		4.77
Footwear	132.9	132.7	0.15	129.2		2.86
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	127.0	128.4	-1.09	120.7		5.22
Actual Rentals for Housing	119.3	119.3	0.00	115.6		3.20
Maintenance and Repair of the Dwelling	130.6	130.3	0.23	126.1		3.57
Water Supply and Miscellaneous Services Relating to the Dwelling	117.5	117.5	0.00	113.9		3.16
Electricity, Gas and Other Fuels	141.3	145.5	-2.89	129.9		8.78
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	118.4	118.4	0.00	117.5		0.77
Furniture and Furnishings, Carpets and Other Floor Coverings	110.4	109.7	0.64	109.1		1.19
Household Textiles	141.8	141.7	0.07	137.1	r	3.43
Household Appliances	116.1	116.1	0.00	116.7		-0.51
Glassware, Tableware and Household Utensils	126.3	126.4	-0.08	126.3		0.00
Tools and Equipment for House and Garden	152.3	150.7	1.06	148.3		2.70
Goods and Services for Routine Household Maintenance	116.6	116.7	-0.09	115.5		0.95

### Table 3. Consumer Price Index for All Income Household, Aklan: May 2012 (2006=100)

(Table 3 cont)	)
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COMMODITY GROUP	May 2012	Apr 2012	Percent Change (Month on Month)	May 2011		Percent Change (Year on Year)
VI. HEALTH	144.5	144.1	0.28	141.0		2.48
Medical Products, Appliances and Equipment	137.9	137.1	0.58	132.7		3.92
Out-patient Services	165.2	165.2	0.00	163.4		1.10
Hospital Services	120.5	120.5	0.00	120.5		0.00
VII. TRANSPORT	123.3	123.7	-0.32	121.4		1.57
Operation of Personal Transport Equipment	143.1	144.3	-0.83	135.9		5.30
Transport Services	116.3	116.3	0.00	116.3		0.00
VIII. COMMUNICATION	84.7	84.5	0.24	85.4	r	-0.82
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	49.1	r	-9.57
Telephone and Telefax Services	97.8	97.5	0.31	97.2	r	0.62
IX. RECREATION AND CULTURE	108.7	108.4	0.28	106.0		2.55
Audio-visual, Photographic and Information Processing Equipment	96.3	95.9	0.42	95.4		0.94
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	106.3	105.3	0.95	104.4		1.82
Recreational and Cultural Services	103.6	103.6	0.00	103.6		0.00
Newspapers, Books and Stationery	127.9	127.8	0.08	121.8		5.01
X. EDUCATION	148.4	148.4	0.00	137.2		8.16
Pre-primary and Primary Education						
Secondary Education	132.3	132.3	0.00	132.3		0.00
Tertiary Education	156.6	156.5	0.00	139.6		12.11
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	114.4	114.3	0.09	111.9		2.23
Catering Services	107.0	107.0	0.00	107.0		0.00
Personal Care	122.7	122.5	0.16	118.6		3.40
Personal Effects N.E.C.	130.7	130.7	0.00	106.2		23.0

#### Explanatory Notes

**Consumer Price Index (CPI)** - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The January 2012 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

**Purchasing power of peso** is a measure of the real value of the peso in a given period relative to a chosen reference period.

**Market basket** is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Base period or Base Year** is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.