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## The The Consumer Price Index of Aklan: May 2012 (2006=100)

## YEAR-ON-YEAR PRICE SITUATION

## CPI increases by 4.0 percent

The price data in May 2012 reflected a general upward movement, particularly in the cost of consumer goods and services throughout the province, except for Communication which showed negative percent change of 0.82 . The consumer price index (CPI) in Aklan was placed at 130.0 in May 2012, from 126.0 of the same period a year ago, or an increase of 4.0 percent.

The highest percent change in CPI was noted in Alcoholic Beverages and Tobacco posting an increase of 4.5 percent (from 123.3 to 128.8), followed by Non-food items by 3.6 percent mark (from 119.3 to 123.6), and Food and Non-Alcoholic Beverages by 2.6 percent (from 133.9 to 137.4).

## CPI by Commodity Group



Among the commodity groups, Education has the highest index with 148.4 or an increase of 11.2 percent from last year's index of 137.2. This was followed by Health with 144.5 index points and Food and NonAlcoholic Beverages with 137.4 mark. Communication slowed down to 84.7 percent from last year's figure of 85.4, the lowest index for this month.

## Inflation rate decreases by 2.4 percent

Figure 2 shows that the inflation rate of Aklan for the month of May went down to 3.2 percent or a decrease by 2.4 percent mark compared to the same period of last year's figure of 5.6. From May 2011 to May 2012, the average inflation rate registered at 4.7 percent. During the period specified, October 2011 was noted with highest inflation rate of 6.7 percent, while the month of March 2012 registered the lowest IR in the province.


## MONTH-ON-MONTH PRICE SITUATION

This month, the CPI for all income households in Aklan increased by 0.4 percent after posting a 130.0 index point over last month's index of 129.6.

From April to May 2012, Food and Non-Alcoholic Beverages registered the highest percent change of 1.03 (from 136.0 to 137.4), followed by Clothing and Footwear with 0.39 (from 128.5 to 129.0). A slight increase is also noted in Health, as well as Recreation and Culture with 0.28 , respectively, Communication with 0.24 , and Restaurants and Miscellaneous Goods and Services with 0.09. On the other hand, commodities that showed negative growth rate are: HWEG and Other Fuels with -1.09 (from 128.4 to 127.0), Transport with -0.32 (from 123.7 to 123.3), Alcoholic Beverages and Tobacco taken as one with -0.16 (from 129.0 to 128.8). The rest of the commodities showed a stable indices this month.

## Inflation rate by commodity group

Among the commodity group, Education posted a highest inflation rate of 8.16 percent. This is followed by Housing, Water, Electricity, Gas and Other Fuels with 5.22 percent, Alcoholic Beverages and Tobacco with 4.46 percent, and Clothing and Footwear with 4.28 percentage mark. The rest of the commodities have an IR of 2.61 and below.


Under Food and Non-Alcoholic Beverages, costs of most items went up during the two months in review. A higher price increase was noted in Fruits with 2.91, Oils and Fats with 2.36, Sugar and other related products with 2.35 , and Fish with 2.33 percent change. Other items that also showed positive price change are the following: Vegetables (1.26), Corn (0.81), Meat (0.74), Rice (0.68), Non-alcoholic Beverages (0.43), and Food Products N.E.C (0.06). However, prices of Milk, Cheese and Eggs declined this month posting a percent change of -0.38 .

Non-food items went down by 0.40 percent as a result of decrease in commodities especially HWEG and Other Fuels and Transport sectors.

Figure 4. Purchasing Power of Peso, Aklan: May 2011-May 2012
(2006=100)


## The purchasing power of peso

The purchasing power of peso in Aklan in May 2012 was pegged at 0.77 . This means that one peso (P1.00) in 2006 is worth seventy seven (P0.77) centavos in May 2012. Interpreted in another way, this means that the same basket of goods and services worth P77.00 in 2006 can be bought at P100.00 in May 2012.


Table 1. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: May 2011-May 2012
(2006=100)

| Year | Month | CPI |  | Inflation Rate | Purchasing Power of Peso |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2011 |  | 126.3 |  | 5.3 | 0.79 |
|  | January | 122.8 |  | 2.8 | 0.81 |
|  | February | 124.4 |  | 4.4 | 0.80 |
|  | March | 125.4 |  | 5.4 | 0.80 |
|  | April | 125.8 |  | 5.4 | 0.79 |
|  | May | 126.0 | r | 5.6 | 0.79 |
|  | June | 126.5 |  | 5.9 | 0.79 |
|  | July | 126.7 |  | 5.9 | 0.79 |
|  | August | 127.7 |  | 5.9 | 0.78 |
|  | September | 127.3 |  | 5.9 | 0.79 |
|  | October | 127.7 |  | 6.7 | 0.78 |
|  | November | 128.0 |  | 5.3 | 0.78 |
|  | December | 127.8 |  | 4.3 | 0.78 |
| 2012 |  |  |  |  |  |
|  | January | 128.1 |  | 4.3 | 0.78 |
|  | February | 128.0 |  | 2.9 | 0.78 |
|  | March | 128.3 |  | 2.3 | 0.78 |
|  | April | 129.6 |  | 3.0 | 0.77 |
|  | May | 130.0 |  | 3.2 | 0.77 |

Table 2. Consumer Price Index for All Income Households, Aklan: April 2012 and May 2012 (2006=100)

| Commodity Group | May 2012 | April 2012 | Percent Change |
| :---: | :---: | :---: | :---: |
| All Items | 130.0 | 129.6 | 0.31 |
| Food and Non-Alcoholic Beverages | 137.4 | 136.0 | 1.03 |
| Alcoholic Beverages and Tobacco | 128.8 | 129.0 | -0.16 |
| Clothing and Footwear | 129.0 | 128.5 | 0.39 |
| Housing, Water, Electricity, Gas and Other Fuels | 127.0 | 128.4 | -1.09 |
| Furnishings, Household Equipment \&Routine Maintenance of the House | 118.4 | 118.4 | 0.00 |
| Health | 144.5 | 144.1 | 0.28 |
| Transport | 123.3 | 123.7 | -0.32 |
| Communication | 84.7 | 84.5 | 0.24 |
| Recreation and Culture | 108.7 | 108.4 | 0.28 |
| Education | 148.4 | 148.4 | 0.00 |
| Restaurants and Miscellaneous Goods and Services | 114.4 | 114.3 | 0.09 |

Table 3. Consumer Price Index for All Income Household, Aklan: May 2012 (2006=100)

| COMMODITY GROUP | May 2012 | Apr 2012 | Percent <br> Change (Month on Month) | May 2011 |  | Percent Change (Year on Year) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ALL ITEMS | 130.0 | 129.6 | 0.31 | 126.0 |  | 3.17 |
| I. FOOD AND NON-ALCHOLIC BEVERAGES | 137.4 | 136.0 | 1.03 | 133.9 |  | 2.61 |
| * Food | 138.8 | 137.4 | 1.02 | 135.3 |  | 2.59 |
| Bread and Cereals | 160.3 | 159.4 | 0.56 | 158.4 | r | 1.20 |
| Rice | 163.0 | 161.9 | 0.68 | 161.0 | r | 1.24 |
| Corn | 137.3 | 136.2 | 0.81 | 136.2 | r | 0.81 |
| Meat | 122.4 | 121.5 | 0.74 | 119.7 |  | 2.26 |
| Fish | 118.4 | 115.7 | 2.33 | 108.3 |  | 9.33 |
| Milk, Cheese and Eggs | 129.5 | 130.0 | -0.38 | 127.0 |  | 1.97 |
| Oils and Fats | 242.9 | 237.3 | 2.36 | 219.7 |  | 10.56 |
| Fruit | 123.7 | 120.2 | 2.91 | 118.4 |  | 4.48 |
| Vegetables | 128.6 | 127.0 | 1.26 | 123.4 |  | 4.21 |
| Sugar, Jam, Honey, Chocolate and Confectionery | 134.9 | 131.8 | 2.35 | 153.9 |  | -12.35 |
| Food Products N.E.C. | 162.3 | 162.2 | 0.06 | 158.1 |  | 2.66 |
| * Non-alcoholic Beverages | 117.9 | 117.4 | 0.43 | 115.1 |  | 2.43 |
| II. ALCOHOLIC BEVERAGES AND TOBACCO | 128.8 | 129.0 | -0.16 | 123.3 |  | 4.46 |
| Alcoholic Beverages | 130.9 | 130.4 | 0.38 | 125.5 |  | 4.30 |
| Tobacco | 125.7 | 126.8 | -0.87 | 120.0 |  | 4.75 |
| NON-FOOD | 123.6 | 124.1 | -0.40 | 119.3 |  | 3.60 |
| III. CLOTHING AND FOOTWEAR | 129.0 | 128.5 | 0.39 | 123.7 |  | 4.28 |
| Clothing | 127.5 | 126.9 | 0.47 | 121.7 |  | 4.77 |
| Footwear | 132.9 | 132.7 | 0.15 | 129.2 |  | 2.86 |
| IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS | 127.0 | 128.4 | -1.09 | 120.7 |  | 5.22 |
| Actual Rentals for Housing | 119.3 | 119.3 | 0.00 | 115.6 |  | 3.20 |
| Maintenance and Repair of the Dwelling | 130.6 | 130.3 | 0.23 | 126.1 |  | 3.57 |
| Water Supply and Miscellaneous Services Relating to the Dwelling | 117.5 | 117.5 | 0.00 | 113.9 |  | 3.16 |
| Electricity, Gas and Other Fuels | 141.3 | 145.5 | -2.89 | 129.9 |  | 8.78 |
| V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE | 118.4 | 118.4 | 0.00 | 117.5 |  | 0.77 |
| Furniture and Furnishings, Carpets and Other Floor Coverings | 110.4 | 109.7 | 0.64 | 109.1 |  | 1.19 |
| Household Textiles | 141.8 | 141.7 | 0.07 | 137.1 | r | 3.43 |
| Household Appliances | 116.1 | 116.1 | 0.00 | 116.7 |  | -0.51 |
| Glassware, Tableware and Household Utensils | 126.3 | 126.4 | -0.08 | 126.3 |  | 0.00 |
| Tools and Equipment for House and Garden | 152.3 | 150.7 | 1.06 | 148.3 |  | 2.70 |
| Goods and Services for Routine Household Maintenance | 116.6 | 116.7 | -0.09 | 115.5 |  | 0.95 |

(Table 3 cont...)

| COMMODITY GROUP |  |  |  |
| :--- | ---: | ---: | ---: | ---: | :---: |

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## Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The January 2012 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Nonalcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.
Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.


[^0]:    $r$-revised

