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The Consumer Price Index of Aklan:

March 2014

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

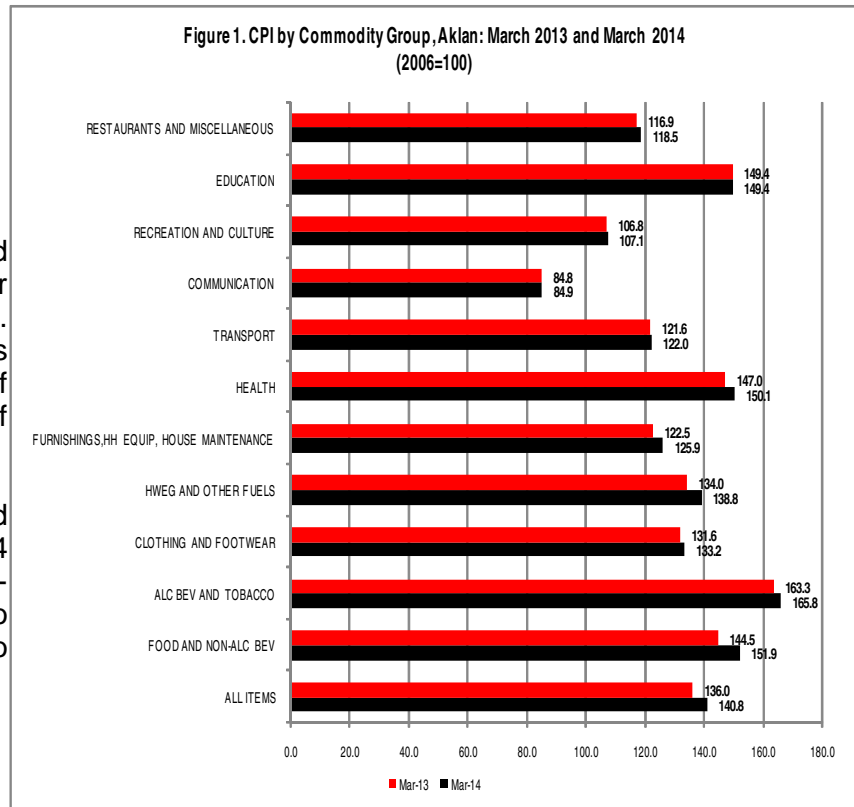
CPI increases by 4.8 percent

The price data in March 2014 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 140.8 in March 2014, from 136.0 of the same period a year ago, or an increase of 4.8 percent.

The highest increase in CPI was noted in Food and Non-Alcoholic Beverages with 7.4 percent (from 144.5 to 151.9), followed by Non-food items with 2.7 percent mark (from 127.0 to 129.7), and Alcoholic Beverages and Tobacco with 2.5 percent mark (from 163.3 to 165.8).

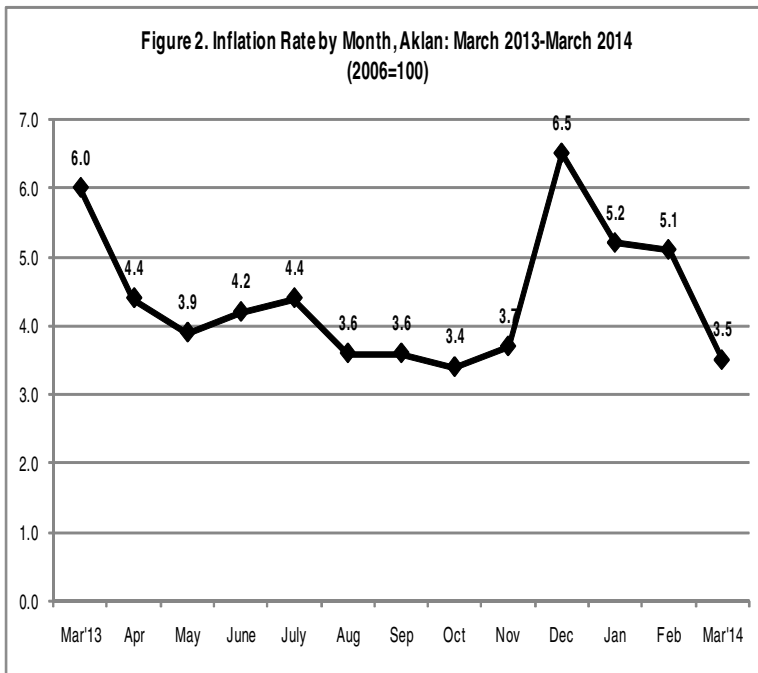
CPI by Commodity Group

Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 165.8 percent. This was followed by Food and Non-Alcoholic Beverages with 151.9 index points, Health with 150.1 and Education with 149.4 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.9 percent.



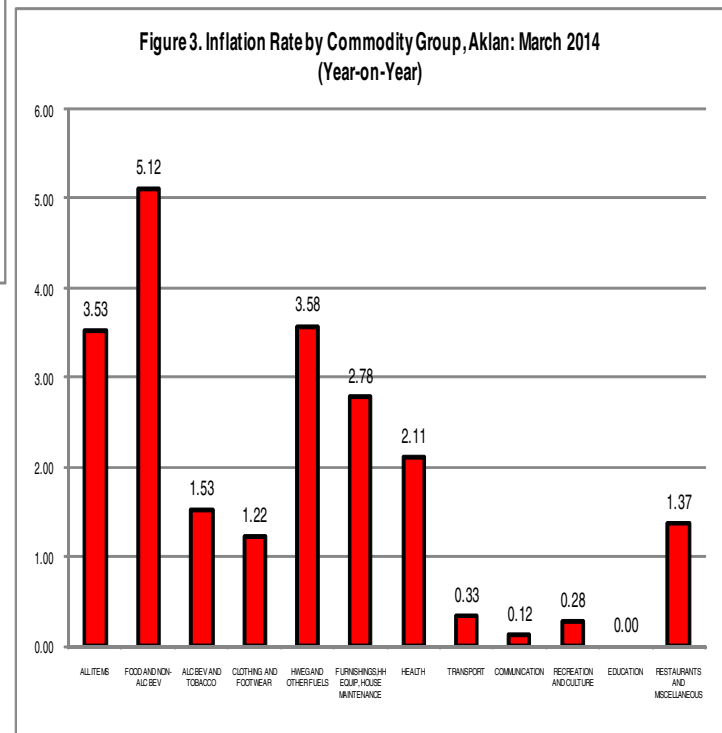
Inflation rate decreases by 2.5 percent

Figure 2 shows that the inflation rate of Aklan for the month of March slowed down to 3.5 percent or a decrease by 2.5 percent mark compared to the same period of last year's figure of 6.0. From March 2013 to March 2014, the average inflation rate registered at 4.2 percent. During the period specified, the month of December was noted with highest inflation rate of 6.5 percent, while the month of October registered the lowest IR in the province with 3.4 percent mark.



Inflation rate by commodity group

Among the commodity group, Food and Non-Alcoholic Beverages posted a highest inflation rate of 5.12 percent. This is followed by HWEG and Other Fuels with 3.6, Furnishings, Household Equipment, and House Maintenance with 2.8, Health with 2.1, Alcoholic Beverages and Tobacco with 1.5, Restaurants and Miscellaneous Goods and Services with 1.4 percent, and Clothing and Footwear with 1.2 percent. The rest of the commodities have an IR of 0.3 and below.



MONTH-ON-MONTH PRICE SITUATION

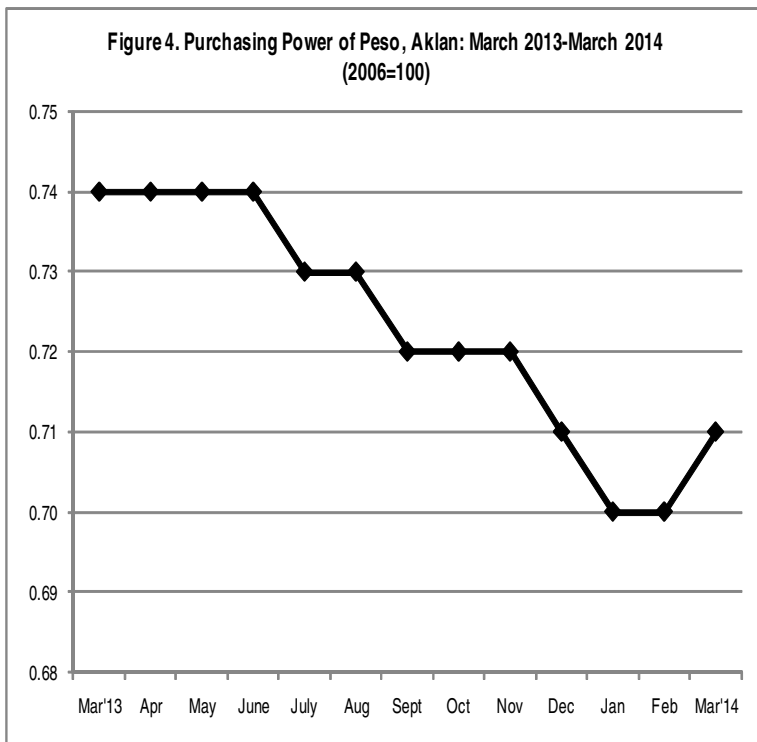
This month, the CPI for all income households in Aklan went down by 1.3 percent after posting a 140.8 index point over last month's index of 142.6.

The downtrend was the result of decrease in prices of HWEG and Other Fuels (-3.74), Food and Non-Alcoholic Beverages (-1.36), Recreation and Culture (-0.09), and Clothing and Footwear (-0.08). On the other hand, no price changes were noted in Communication, Education, and Restaurants and Miscellaneous Goods and Services. Commodity items that accelerated during the month in review were Alcoholic Beverages and Tobacco (1.47), Health (1.01), Furnishings, HH Equipment and Routine Maintenance of the House (0.40), and Transport (0.33).

Likewise, most commodities in Food and Non-Alcoholic Beverages slowed down during the reference month. These are Vegetables (-5.99), Fish (-2.82), Rice (-2.65), Bread and Cereals (-2.19), Sugar and related products (-0.88), and Food Products NEC (-0.16). Price increase were noted in Fruit (1.67), Meat (1.60), Milk, Cheese and Eggs (0.08), and Oils and Fats (0.04). The prices of Corn and Non Alcoholic Beverages remained stable this month.

Non-food items went down by 1.37 percent as a result of price decrease in most commodities especially HWEG and Other Fuels.





Peso value pegs at 0.71

The purchasing power of peso in Aklan in March 2014 was pegged at 0.71. The figure means that one peso (P1.00) in 2006 is worth seventy one (P0.71) centavos in March 2014. Interpreted in another way, this means that the same basket of goods and services worth P71.00 in 2006 can be bought at P100.00 in March 2014.



**Table 1. Consumer Price Index for All Income Households, Aklan: February 2014 and March 2014
(2006=100)**

Commodity Group	March 2014	February 2014	Percent Change
All Items	140.8	142.6	-1.26
Food and Non-Alcoholic Beverages	151.9	154.0	-1.36
Alcoholic Beverages and Tobacco	165.8	163.4	1.47
Clothing and Footwear	133.2	133.3	-0.08
Housing, Water, Electricity, Gas and Other Fuels	138.8	144.2	-3.74
Furnishings, Household Equipment & Routine Maintenance of the House	125.9	125.4	0.40
Health	150.1	148.6	1.01
Transport	122.0	121.6	0.33
Communication	84.9	84.9	0.00
Recreation and Culture	107.1	107.2	-0.09
Education	149.4	149.4	0.00
Restaurants and Miscellaneous Goods and Services	118.5	118.5	0.00

Table 3. Consumer Price Index for All Income Household, Aklan: March 2014
(2006=100)

COMMODITY GROUP	March 2014	February 2014	Percent Change (Month on Month)	March 2013		Percent Change (Year on Year)
ALL ITEMS	140.8	142.6	-1.26	136.0		3.53
I. FOOD AND NON-ALCHOLIC BEVERAGES	151.9	154.0	-1.36	144.5		5.12
*Food	154.4	156.7	-1.47	146.5		5.39
Bread and Cereals	165.2	168.9	-2.19	158.6		4.16
Rice	168.8	173.4	-2.65	160.9		4.91
Corn	144.4	144.4	0.00	137.3	r	5.17
Meat	133.6	131.5	1.60	129.6		3.09
Fish	151.7	156.1	-2.82	145.7		4.12
Milk, Cheese and Eggs	133.2	133.1	0.08	133.2		0.00
Oils and Fats	229.9	229.8	0.04	233.9		-1.71
Fruit	170.3	167.5	1.67	145.5		17.04
Vegetables	174.1	185.2	-5.99	142.4		22.26
Sugar, Jam, Honey, Chocolate and Confectionery	135.0	136.2	-0.88	137.9		-2.10
Food Products N.E.C.	186.1	186.4	-0.16	161.5		15.23
* Non-alcoholic Beverages	118.1	118.1	0.00	118.1		0.00
II. ALCOHOLIC BEVERAGES AND TOBACCO	165.8	163.4	1.47	163.3		1.53
Alcoholic Beverages	153.2	153.2	0.00	147.8		3.65
Tobacco	184.8	178.9	3.30	186.6		-0.96
NON-FOOD	129.7	131.5	-1.37	127.0		2.13
III. CLOTHING AND FOOTWEAR	133.2	133.3	-0.08	131.6		1.22
Clothing	131.1	131.1	0.00	129.5		1.24
Footwear	139.0	139.1	-0.07	137.3		1.24
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	138.8	144.2	-3.74	134.0		3.58
Actual Rentals for Housing	136.0	136.0	0.00	124.4		9.32
Maintenance and Repair of the Dwelling	140.7	140.2	0.36	132.7		6.03
Water Supply and Miscellaneous Services Relating to the Dwelling	134.6	134.6	0.00	130.1		3.46
Electricity, Gas and Other Fuels	144.1	160.2	-10.05	151.4		-4.82
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	125.9	125.4	0.40	122.5		2.78
Furniture and Furnishings, Carpets and Other Floor Coverings	130.1	127.4	2.12	122.8		5.94
Household Textiles	145.6	143.4	1.53	143.2		1.68
Household Appliances	118.0	118.0	0.00	118.3		-0.25
Glassware, Tableware and Household Utensils	131.1	130.9	0.15	127.5		2.82
Tools and Equipment for House and Garden	152.9	152.9	0.00	152.1		0.53
Goods and Services for Routine Household Maintenance	124.4	124.2	0.16	120.4		3.32

(Table 3 cont...)

COMMODITY GROUP	March 2014	February 2014	Percent Change (Month on Month)	March 2013		Percent Change (Year on Year)
VI. HEALTH	150.1	148.6	1.01	147.0		2.11
Medical Products, Appliances and Equipment	137.3	137.2	0.07	138.4		-0.79
Out-patient Services	177.7	177.7	0.00	170.6		4.16
Hospital Services	137.7	124.8	10.34	124.8		10.34
VII. TRANSPORT	122.0	121.6	0.33	121.6		0.33
Operation of Personal Transport Equipment	136.5	136.6	-0.07	136.6		-0.07
Transport Services	116.9	116.3	0.52	116.3	r	0.52
VIII. COMMUNICATION	84.9	84.9	0.00	84.8	r	0.12
Postal Services	121.0	121.0	0.00	118.1	r	2.46
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	98.0	98.0	0.00	97.9	r	0.10
IX. RECREATION AND CULTURE	107.1	107.2	-0.09	106.8		0.28
Audio-visual, Photographic and Information Processing Equipment	91.0	91.1	-0.11	91.6		-0.66
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	111.1	111.1	0.00	109.8		1.18
Recreational and Cultural Services	123.8	123.8	0.00	103.6		19.50
Newspapers, Books and Stationery	125.2	125.3	-0.08	128.3		-2.42
X. EDUCATION	149.4	149.4	0.00	149.4		0.00
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	135.5		0.00
Tertiary Education	156.3	156.3	0.00	156.4		-0.06
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	118.5	118.5	0.00	116.9		1.37
Catering Services	113.3	113.3	0.00	110.9		2.16
Personal Care	124.7	124.7	0.00	124.0		0.56
Personal Effects N.E.C.	123.3	123.3	0.00	124.1		-0.64

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Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The March 2014 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.