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The Consumer Price Index of Aklan: <u>March 2013</u>

(2006=100)

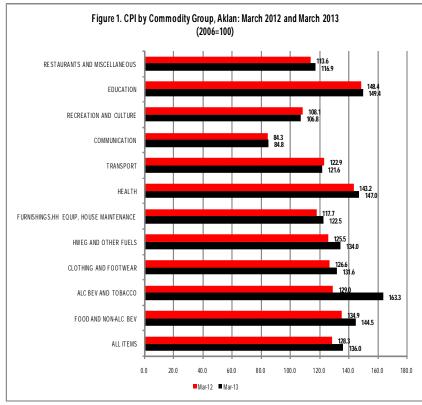
YEAR-ON-YEAR PRICE SITUATION

CPI increases by 6.0 percent

The price data in March 2013 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 136.0 in March 2013, from 128.3 of the same period a year ago, or an increase of 6.0 percent.

The highest percent change in CPI was noted in Alcoholic Beverages and Tobacco by 26.6 percent (from 129.0 to 163.3), followed by Food and Non-Alcoholic Beverages by 7.1 percent mark (from 134.9 to 144.5), and Nonfood items by 3.6 percent (from 122.6 to 127.0).

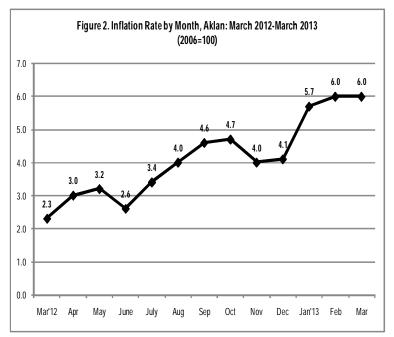




Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 163.3 or an increase of 26.6 percent from last year's index of 129.0. This was followed by Education with 149.4 index points and Health with 147.0 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.8 percent.

Inflation rate increases by 3.7 percent

Figure 2 shows that the inflation rate of Aklan for the month of March escalated to 6.0 percent or an increase by 3.7 percent mark compared to the same period of last year's figure of 2.3. From March 2012 to March 2013, the average inflation rate registered at 3.7 percent. During the period specified, February and March 2013 were noted with highest inflation rate of 6.0 percent each, while the month of March 2012 registered the lowest IR in the province.



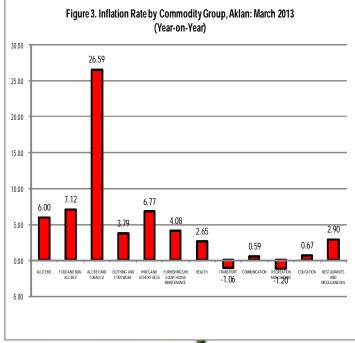
MONTH-ON-MONTH PRICE SITUATION

This month, the CPI for all income households in Aklan increased by 0.22 percent after posting a 136.0 index point over last month's index of 135.7

From February to March 2013, Food and Non-Alcoholic Beverages registered the highest percent change of 0.63 (from 143.6 to 144.5), followed by Restaurants and Miscellaneous Goods and Services with 0.17 (from 116.7 to 116.9), and Transport with 0.16 (from 121.4 to 121.6). On the other hand, prices of the following consumer items declined compared to last month's index: Alcoholic Beverages and Tobacco (-0.61), HWEG and Other Fuels (-0.52), Recreation and Culture (-0.47), and Clothing and Footwear (-0.15). The rest of the commodities remained stable this month.

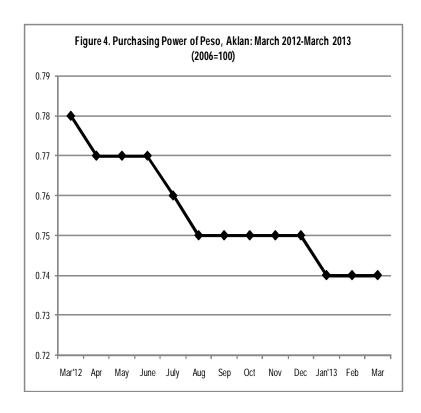
Inflation rate by commodity group

Among the commodity group, Alcoholic Beverages and Tobacco posted a highest inflation rate of 26.6 percent. This is followed by Food and Non-Alcoholic Beverages with 7.1, HWEG and Other Fuels with 6.8, Furnishings, Household Equipment, and House Maintenance with 4.1 percent. Likewise. Clothing and Footwear registered a 3.8 percent mark, Restaurants and Miscellaneous Goods and Services with 2.9 percent, and Health with 2.7 percent. The rest of the commodities have an IR of 0.67 and below.



The increase of price index across Food and Non-Alcoholic Beverages is attributed to the increase observed in Meat (6.40), Sugar and other related products (0.58), Fish (0.28), and Rice (0.12). However, price decrease was noted in Vegetables (-4.43), Oils and Fats (-1.52), Corn (-0.44), selected spices, condiments and seasonings (-0.31), Fruit (-0.27), Non-Alcoholic Beverages (-0.25), and Milk, Cheese and Eggs (-0.15). Only prices of Bread and Cereals remained unchanged this month.

Non-food items decelerated by 0.16 percent as a result of decrease in most commodities especially HWEG and Other Fuels.



The purchasing power of peso

The purchasing power of peso in Aklan in March 2013 was pegged at 0.74. This value remained constant over the last two successive months. This means that one peso (P1.00) in 2006 is worth seventy four (P0.74) centavos in March 2013. Interpreted in another way, this means that the same basket of goods and services worth P74.00 in 2006 can be bought at P100.00 in March 2013.



Table 1. Consumer Price Index for All Income Households, Aklan: February 2013 and March 2013 (2006=100)

Commodity Group	March 2013	February 2013	Percent Change
All Items	136.0	135.7	0.22
Food and Non-Alcoholic Beverages	144.5	143.6	0.63
Alcoholic Beverages and Tobacco	163.3	164.3	-0.61
Clothing and Footwear	127.0	131.8	-0.15
Housing, Water, Electricity, Gas and Other Fuels	134.0	134.7	-0.52
Furnishings, Household Equipment &Routine Maintenance of the House	122.5	122.3	0.16
Health	147.0	147.0	0.00
Transport	121.6	121.4	0.16
Communication	84.8	84.8	0.00
Recreation and Culture	106.8	107.3	-0.47
Education	149.4	149.4	0.00
Restaurants and Miscellaneous Goods and Services	116.9	116.7	0.17

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: January 2012-March 2013 (2006=100)

Year	Month	СРІ	Inflation Rate	Purchasing Power of Peso
2012		130.9	3.6	0.76
	January	128.1	4.3	0.78
	February	128.0	2.9	0.78
	March	128.3	2.3	0.78
	April	129.6	3.0	0.77
	May	130.0	3.2	0.77
	June	129.8	2.6	0.77
	July	131.0	3.4	0.76
	August	132.8	4.0	0.75
	September	133.2	4.6	0.75
	October	133.7	4.7	0.75
	November	133.1	4.0	0.75
	December	133.0	4.1	0.75
2013				
	January	135.4	5.7	0.74
	February	135.7	6.0	0.74
	March	136.0	6.0	0.74

Table 3. Consumer Price Index for All Income Household, Aklan: March 2013 (2006=100)

COMMODITY GROUP	March 2013	February 2013	Percent Change (Month on Month)	March 2012		Percent Change (Year on Year)
ALL ITEMS	136.0	135.7	0.22	128.3		6.00
I. FOOD AND NON-ALCHOLIC BEVERAGES	144.5	143.6	0.63	134.9		7.12
* Food	146.5	145.5	0.69	136.3		7.48
Bread and Cereals	158.6	158.6	0.00	159.9		-0.81
Rice	160.9	160.7	0.12	162.5		-0.98
Corn	137.3	137.9	-0.44	136.2	r	0.81
Meat	129.6	121.8	6.40	121.2		6.93
Fish	145.7	145.3	0.28	110.9		31.38
Milk, Cheese and Eggs	133.2	133.4	-0.15	129.4		2.94
Oils and Fats	233.9	237.5	-1.52	232.5		0.60
Fruit	145.5	145.9	-0.27	119.7		21.55
Vegetables	142.4	149.0	-4.43	125.7		13.29
Sugar, Jam, Honey, Chocolate and Confectionery	137.9	137.1	0.58	127.9		7.82
Food Products N.E.C.	161.5	162.0	-0.31	161.7		-0.12
* Non-alcoholic Beverages	118.1	118.4	-0.25	116.3		1.55
II. ALCOHOLIC BEVERAGES AND TOBACCO	163.3	164.3	-0.61	129.0		26.59
Alcoholic Beverages	147.8	146.4	0.96	130.4		13.34
Tobacco	186.6	191.3	-2.46	126.8		47.16
NON-FOOD	127.0	127.2	-0.16	122.6		3.59
III. CLOTHING AND FOOTWEAR	131.6	131.8	-0.15	126.8		3.79
Clothing	129.5	129.6	-0.08	124.5		4.02
Footwear	137.3	137.7	-0.29	132.8		3.39
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	134.0	134.7	-0.52	125.5		6.77
Actual Rentals for Housing	124.4	124.4	0.00	115.6		7.61
Maintenance and Repair of the Dwelling	132.7	132.0	0.53	127.6		4.00
Water Supply and Miscellaneous Services Relating to the Dwelling	130.1	130.0	0.08	116.5		11.67
Electricity, Gas and Other Fuels	151.4	153.7	-1.50	143.8		5.29
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	122.5	122.3	0.16	117.7		4.08
Furniture and Furnishings, Carpets and Other Floor Coverings	122.8	122.8	0.00	109.1		12.56
Household Textiles	143.2	143.2	0.00	141.4		1.27
Household Appliances	118.3	118.3	0.00	116.1		1.89
Glassware, Tableware and Household Utensils	127.5	127.5	0.00	126.3		0.95
Tools and Equipment for House and Garden	152.1	152.1	0.00	147.9		2.84
	120.4					

COMMODITY GROUP	March 2013	February 2013	Percent Change (Month on Month)	March 2012		Percent Change (Year on Year)
VI. HEALTH	147.0	147.0	0.00	143.2		2.65
Medical Products, Appliances and Equipment	138.4	138.4	0.00	135.6		2.06
Out-patient Services	170.6	170.6	0.00	165.2		3.27
Hospital Services	124.8	124.8	0.00	120.5		3.57
VII. TRANSPORT	121.6	121.4	0.16	122.9		-1.06
Operation of Personal Transport Equipment	136.6	135.9	0.52	141.6		-3.53
Transport Services	116.3	116.3	0.00	116.3	r	0.00
VIII. COMMUNICATION	84.8	84.8	0.00	84.3	r	0.59
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	97.9	97.9	0.00	97.2	r	0.72
IX. RECREATION AND CULTURE	106.8	107.3	-0.47	108.1		-1.20
Audio-visual, Photographic and Information Processing Equipment	91.6	91.6	0.00	95.5		-4.08
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	109.8	109.8	0.00	104.4		5.17
Recreational and Cultural Services	103.6	103.6	0.00	103.6		0.00
Newspapers, Books and Stationery	128.3	129.5	-0.93	127.6		0.55
X. EDUCATION	149.4	149.4	0.00	148.4		0.67
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	132.3		2.42
Tertiary Education	156.4	156.4	0.00	156.5		-0.06
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	116.9	116.7	0.17	113.6		2.90
Catering Services	110.9	110.9	0.00	107.0		3.64
Personal Care	124.0	123.5	0.40	121.1		2.39
Personal Effects N.E.C.	124.1	124.6	-0.40	125.6		-1.19

Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The March 2013 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.