## Special Delease NATICNAL STATISTILS DFFICE PROVINCE DF AKLAN

## YEAR-ON-YEAR PRICE SITUATION

## CPI increases by 6.0 percent

The price data in March 2013 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 136.0 in March 2013, from 128.3 of the same period a year ago, or an increase of 6.0 percent.

The highest percent change in CPI was noted in Alcoholic Beverages and Tobacco by 26.6 percent (from 129.0 to 163.3), followed by Food and Non-Alcoholic Beverages by 7.1 percent mark (from 134.9 to 144.5), and Nonfood items by 3.6 percent (from 122.6 to 127.0).

## CPI by Commodity Group

Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 163.3 or an increase of 26.6 percent from last year's index of 129.0. This was followed by Education with 149.4 index points and Health with 147.0 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.8 percent.

## Inflation rate increases by 3.7 percent

Figure 2 shows that the inflation rate of Aklan for the month of March escalated to 6.0 percent or an increase by 3.7 percent mark compared to the same period of last year's figure of 2.3. From March 2012 to March 2013, the average inflation rate registered at 3.7 percent. During the period specified, February and March 2013 were noted with highest inflation rate of 6.0 percent each, while the month of March 2012 registered the lowest IR in the province.


## MONTH-ON-MONTH PRICE SITUATION

This month, the CPI for all income households in Aklan increased by 0.22 percent after posting a 136.0 index point over last month's index of 135.7

From February to March 2013, Food and NonAlcoholic Beverages registered the highest percent change of 0.63 (from 143.6 to 144.5), followed by Restaurants and Miscellaneous Goods and Services with 0.17 (from 116.7 to 116.9), and Transport with 0.16 (from 121.4 to 121.6). On the other hand, prices of the following consumer items declined compared to last month's index: Alcoholic Beverages and Tobacco ($0.61)$, HWEG and Other Fuels (-0.52), Recreation and Culture ( -0.47 ), and Clothing and Footwear ( -0.15 ). The rest of the commodities remained stable this month.

## Inflation rate by commodity group

Among the commodity group, Alcoholic Beverages and Tobacco posted a highest inflation rate of 26.6 percent. This is followed by Food and Non-Alcoholic Beverages with 7.1, HWEG and Other Fuels with 6.8, Furnishings, Household Equipment, and House Maintenance with 4.1 percent. Likewise, Clothing and Footwear registered a 3.8 percent mark, Restaurants and Miscellaneous Goods and Services with 2.9 percent, and Health with 2.7 percent. The rest of the commodities have an IR of 0.67 and below.
 observed in Meat (6.40), Sugar and other related products (0.58), Fish (0.28), and Rice (0.12). However, price decrease was noted in Vegetables (-4.43), Oils and Fats ( -1.52 ), Corn ( -0.44 ), selected spices, condiments and seasonings ( -0.31 ), Fruit ( -0.27 ), Non-Alcoholic Beverages ( -0.25 ), and Milk, Cheese and Eggs ( -0.15 ). Only prices of Bread and Cereals remained unchanged this month.

Non-food items decelerated by 0.16 percent as a result of decrease in most commodities especially HWEG and Other Fuels.


## The purchasing power of peso

The purchasing power of peso in Aklan in March 2013 was pegged at 0.74 . This value remained constant over the last two successive months. This means that one peso (P1.00) in 2006 is worth seventy four (P0.74) centavos in March 2013. Interpreted in another way, this means that the same basket of goods and services worth P74.00 in 2006 can be bought at P100.00 in March 2013.


Table 1. Consumer Price Index for All Income Households, Aklan: February 2013 and March 2013 (2006=100)

| Commodity Group | March 2013 | February 2013 | Percent Change |
| :---: | :---: | :---: | :---: |
| All Items | 136.0 | 135.7 | 0.22 |
| Food and Non-Alcoholic Beverages | 144.5 | 143.6 | 0.63 |
| Alcoholic Beverages and Tobacco | 163.3 | 164.3 | -0.61 |
| Clothing and Footwear | 127.0 | 131.8 | -0.15 |
| Housing, Water, Electricity, Gas and Other Fuels | 134.0 | 134.7 | -0.52 |
| Furnishings, Household Equipment \&Routine Maintenance of the House | 122.5 | 122.3 | 0.16 |
| Health | 147.0 | 147.0 | 0.00 |
| Transport | 121.6 | 121.4 | 0.16 |
| Communication | 84.8 | 84.8 | 0.00 |
| Recreation and Culture | 106.8 | 107.3 | -0.47 |
| Education | 149.4 | 149.4 | 0.00 |
| Restaurants and Miscellaneous Goods and Services | 116.9 | 116.7 | 0.17 |

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: January 2012-March 2013
(2006=100)

| Year | Month | CPI | Inflation Rate | Purchasing Power of Peso |
| :---: | :---: | :---: | :---: | :---: |
| 2012 |  | 130.9 | 3.6 | 0.76 |
|  | January | 128.1 | 4.3 | 0.78 |
|  | February | 128.0 | 2.9 | 0.78 |
|  | March | 128.3 | 2.3 | 0.78 |
|  | April | 129.6 | 3.0 | 0.77 |
|  | May | 130.0 | 3.2 | 0.77 |
|  | June | 129.8 | 2.6 | 0.77 |
|  | July | 131.0 | 3.4 | 0.76 |
|  | August | 132.8 | 4.0 | 0.75 |
|  | September | 133.2 | 4.6 | 0.75 |
|  | October | 133.7 | 4.7 | 0.75 |
|  | November | 133.1 | 4.0 | 0.75 |
|  | December | 133.0 | 4.1 | 0.75 |
| 2013 |  |  |  |  |
|  | January | 135.4 | 5.7 | 0.74 |
|  | February | 135.7 | 6.0 | 0.74 |
|  | March | 136.0 | 6.0 | 0.74 |

Table 3. Consumer Price Index for All Income Household, Aklan: March 2013 (2006=100)

| COMMODITY GROUP | $\begin{aligned} & \text { March } \\ & 2013 \end{aligned}$ | $\begin{aligned} & \text { February } \\ & 2013 \end{aligned}$ | Percent Change (Month on Month) | $\begin{gathered} \text { March } \\ 2012 \end{gathered}$ |  | Percent Change (Year on Year) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ALL ITEMS | 136.0 | 135.7 | 0.22 | 128.3 |  | 6.00 |
| I. FOOD AND NON-ALCHOLIC BEVERAGES | 144.5 | 143.6 | 0.63 | 134.9 |  | 7.12 |
| * Food | 146.5 | 145.5 | 0.69 | 136.3 |  | 7.48 |
| Bread and Cereals | 158.6 | 158.6 | 0.00 | 159.9 |  | -0.81 |
| Rice | 160.9 | 160.7 | 0.12 | 162.5 |  | -0.98 |
| Corn | 137.3 | 137.9 | -0.44 | 136.2 | r | 0.81 |
| Meat | 129.6 | 121.8 | 6.40 | 121.2 |  | 6.93 |
| Fish | 145.7 | 145.3 | 0.28 | 110.9 |  | 31.38 |
| Milk, Cheese and Eggs | 133.2 | 133.4 | -0.15 | 129.4 |  | 2.94 |
| Oils and Fats | 233.9 | 237.5 | -1.52 | 232.5 |  | 0.60 |
| Fruit | 145.5 | 145.9 | -0.27 | 119.7 |  | 21.55 |
| Vegetables | 142.4 | 149.0 | -4.43 | 125.7 |  | 13.29 |
| Sugar, Jam, Honey, Chocolate and Confectionery | 137.9 | 137.1 | 0.58 | 127.9 |  | 7.82 |
| Food Products N.E.C. | 161.5 | 162.0 | -0.31 | 161.7 |  | -0.12 |
| * Non-alcoholic Beverages | 118.1 | 118.4 | -0.25 | 116.3 |  | 1.55 |
| II. ALCOHOLIC BEVERAGES AND TOBACCO | 163.3 | 164.3 | -0.61 | 129.0 |  | 26.59 |
| Alcoholic Beverages | 147.8 | 146.4 | 0.96 | 130.4 |  | 13.34 |
| Tobacco | 186.6 | 191.3 | -2.46 | 126.8 |  | 47.16 |
| NON-FOOD | 127.0 | 127.2 | -0.16 | 122.6 |  | 3.59 |
| III. CLOTHING AND FOOTWEAR | 131.6 | 131.8 | -0.15 | 126.8 |  | 3.79 |
| Clothing | 129.5 | 129.6 | -0.08 | 124.5 |  | 4.02 |
| Footwear | 137.3 | 137.7 | -0.29 | 132.8 |  | 3.39 |
| IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS | 134.0 | 134.7 | -0.52 | 125.5 |  | 6.77 |
| Actual Rentals for Housing | 124.4 | 124.4 | 0.00 | 115.6 |  | 7.61 |
| Maintenance and Repair of the Dwelling | 132.7 | 132.0 | 0.53 | 127.6 |  | 4.00 |
| Water Supply and Miscellaneous Services Relating to the Dwelling | 130.1 | 130.0 | 0.08 | 116.5 |  | 11.67 |
| Electricity, Gas and Other Fuels | 151.4 | 153.7 | -1.50 | 143.8 |  | 5.29 |
| V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE | 122.5 | 122.3 | 0.16 | 117.7 |  | 4.08 |
| Furniture and Furnishings, Carpets and Other Floor Coverings | 122.8 | 122.8 | 0.00 | 109.1 |  | 12.56 |
| Household Textiles | 143.2 | 143.2 | 0.00 | 141.4 |  | 1.27 |
| Household Appliances | 118.3 | 118.3 | 0.00 | 116.1 |  | 1.89 |
| Glassware, Tableware and Household Utensils | 127.5 | 127.5 | 0.00 | 126.3 |  | 0.95 |
| Tools and Equipment for House and Garden | 152.1 | 152.1 | 0.00 | 147.9 |  | 2.84 |
| Goods and Services for Routine Household Maintenance | 120.4 | 120.1 | 0.25 | 115.8 |  | 3.97 |

(Table 3 cont...)

| COMMODITY GROUP | $\begin{aligned} & \text { March } \\ & 2013 \end{aligned}$ | $\begin{aligned} & \text { February } \\ & 2013 \end{aligned}$ | Percent Change (Month on Month) | $\begin{gathered} \text { March } \\ 2012 \end{gathered}$ |  | Percent Change (Year on Year) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| VI. HEALTH | 147.0 | 147.0 | 0.00 | 143.2 |  | 2.65 |
| Medical Products, Appliances and Equipment | 138.4 | 138.4 | 0.00 | 135.6 |  | 2.06 |
| Out-patient Services | 170.6 | 170.6 | 0.00 | 165.2 |  | 3.27 |
| Hospital Services | 124.8 | 124.8 | 0.00 | 120.5 |  | 3.57 |
| VII. TRANSPORT | 121.6 | 121.4 | 0.16 | 122.9 |  | -1.06 |
| Operation of Personal Transport Equipment | 136.6 | 135.9 | 0.52 | 141.6 |  | -3.53 |
| Transport Services | 116.3 | 116.3 | 0.00 | 116.3 | r | 0.00 |
| VIII. COMMUNICATION | 84.8 | 84.8 | 0.00 | 84.3 | r | 0.59 |
| Postal Services | 118.1 | 118.1 | 0.00 | 118.1 | r | 0.00 |
| Telephone and Telefax Equipment | 44.4 | 44.4 | 0.00 | 44.4 | r | 0.00 |
| Telephone and Telefax Services | 97.9 | 97.9 | 0.00 | 97.2 | r | 0.72 |
| IX. RECREATION AND CULTURE | 106.8 | 107.3 | -0.47 | 108.1 |  | -1.20 |
| Audio-visual, Photographic and Information Processing Equipment | 91.6 | 91.6 | 0.00 | 95.5 |  | -4.08 |
| Other Major Durables for Recreation and Culture |  |  |  |  |  |  |
| Other Recreational Items and Equipment, Gardens and Pets | 109.8 | 109.8 | 0.00 | 104.4 |  | 5.17 |
| Recreational and Cultural Services | 103.6 | 103.6 | 0.00 | 103.6 |  | 0.00 |
| Newspapers, Books and Stationery | 128.3 | 129.5 | -0.93 | 127.6 |  | 0.55 |
| X. EDUCATION | 149.4 | 149.4 | 0.00 | 148.4 |  | 0.67 |
| Pre-primary and Primary Education |  |  |  |  |  |  |
| Secondary Education | 135.5 | 135.5 | 0.00 | 132.3 |  | 2.42 |
| Tertiary Education | 156.4 | 156.4 | 0.00 | 156.5 |  | -0.06 |
| Education Not Definable by Level |  |  |  |  |  |  |
| XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES | 116.9 | 116.7 | 0.17 | 113.6 |  | 2.90 |
| Catering Services | 110.9 | 110.9 | 0.00 | 107.0 |  | 3.64 |
| Personal Care | 124.0 | 123.5 | 0.40 | 121.1 |  | 2.39 |
| Personal Effects N.E.C. | 124.1 | 124.6 | -0.40 | 125.6 |  | -1.19 |

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## Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The March 2013 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Nonalcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.
Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.


[^0]:    $r$-revised

