



# Special Release

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# The Consumer Price Index of Aklan:

## March 2012

(2006=100)

### YEAR-ON-YEAR PRICE SITUATION

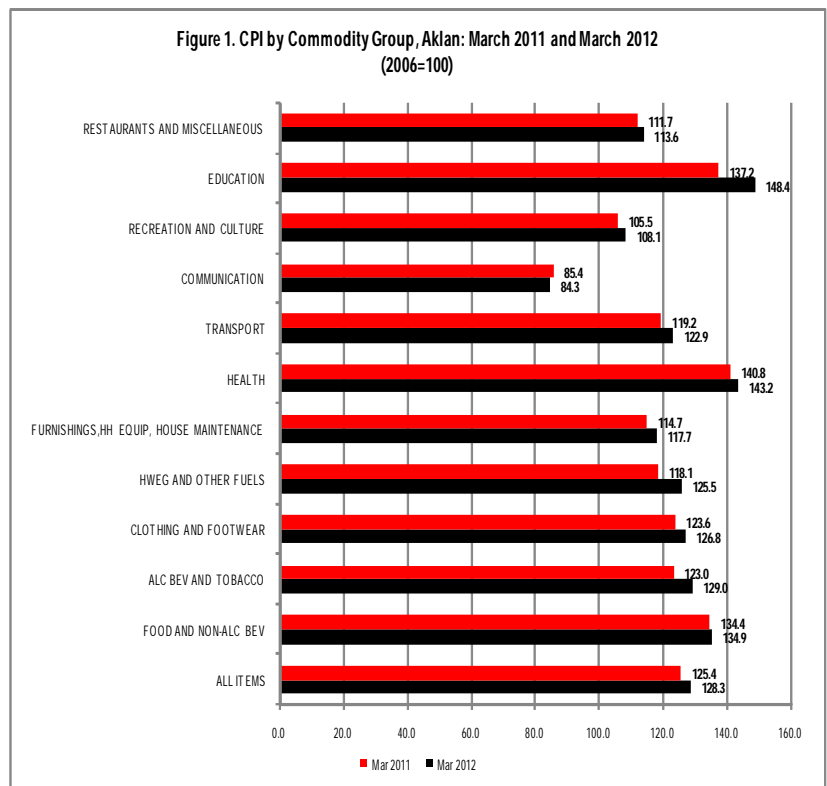
#### CPI increases by 2.9 percent

The price data in March 2012 reflected a general upward movement, particularly in the cost of consumer goods and services throughout the province, except for Communication which showed negative percent change of 1.29. The consumer price index (CPI) in Aklan was placed at 128.3 in March 2012, from 125.4 of the same period a year ago, or an increase of 2.9 percent.

The highest percent change in CPI was noted in Alcoholic Beverages and Tobacco posting an increase of 6.0 percent (from 123.0 to 129.0), followed by Non-food items by 4.9 percent mark (from 117.7 to 122.6), and Food and Non-Alcoholic Beverages by 0.5 percent (from 134.4 to 134.9).

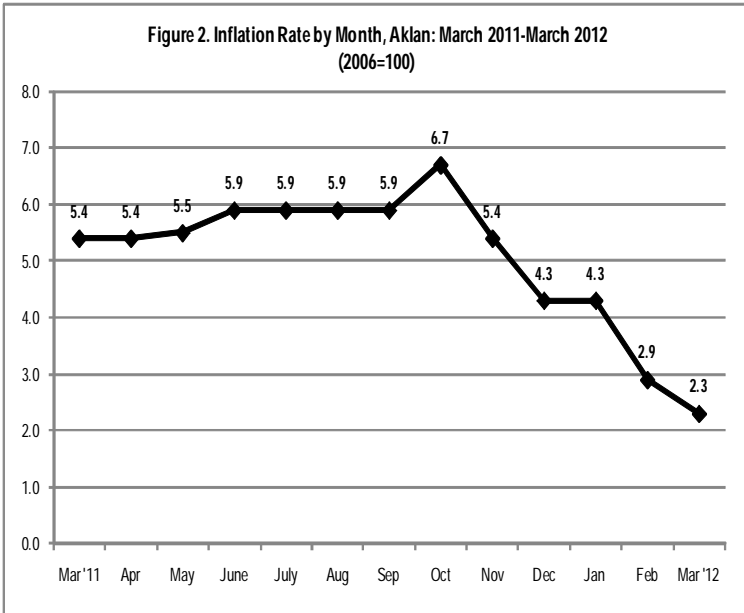
#### CPI by Commodity Group

Among the commodity groups, Education has the highest index with 148.4 or an increase of 11.2 percent from last year's index of 137.2. This was followed by Health with 143.2 index points and Food and Non-Alcoholic Beverages with 134.9 mark. Communication slowed down to 84.3 percent from last year's figure of 85.4, the lowest index for this month.



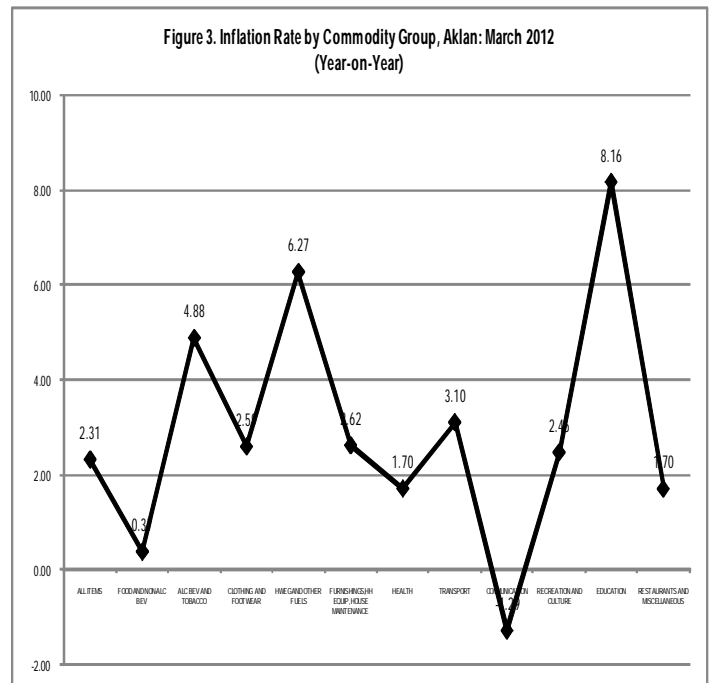
## Inflation rate decreases by 3.1 percent

Figure 2 shows that the inflation rate of Aklan for the month of March slowed down to 2.3 percent or a drop by 3.1 percent mark compared to the same period of last year's figure of 5.4. From March 2011 to March 2012, the average inflation rate registered at 5.06 percent. During the period specified, October 2011 was noted with highest inflation rate of 6.7 percent, while the current month registered the lowest IR in the province.



## Inflation rate by commodity group

Among the commodity group, Education posted a highest inflation rate of 8.16 percent. This is followed by Housing, Water, Electricity, Gas and Other Fuels with 6.27 percent, Alcoholic Beverages and Tobacco with 4.88 percent, and Transport with 3.10 percentage mark. The rest of the commodities have an IR of 2.62 and below.



## MONTH-ON-MONTH PRICE SITUATION

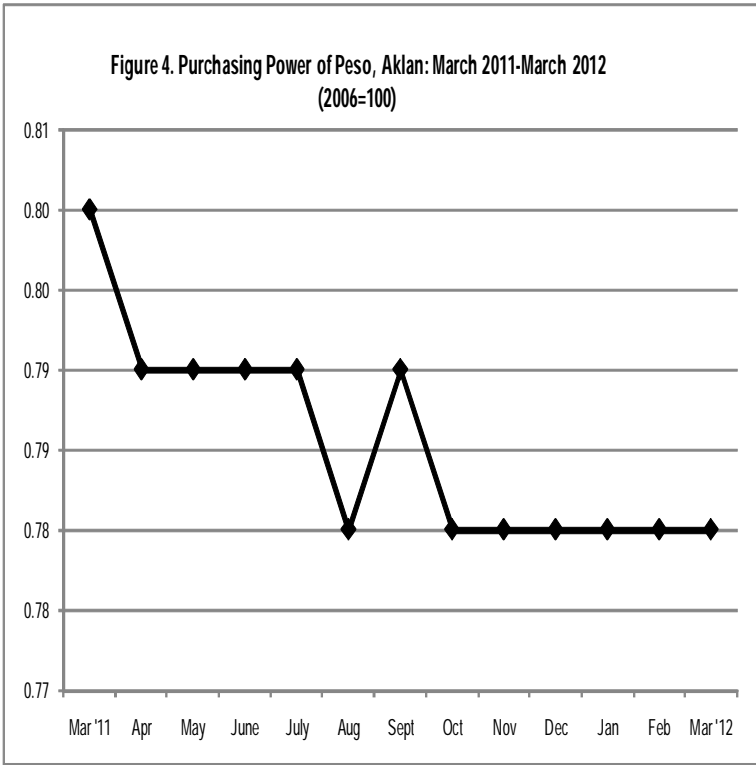
This month, the CPI for all income households in Aklan increased by 0.3 percent after posting a 128.3 index point over last month's index of 128.0.

From February to March 2012, Alcoholic Beverages and Tobacco taken as one registered the highest percent change of 2.79 (from 125.5 to 129.0), followed by Transport with 0.57 (from 122.2 to 122.9), Health with 0.42 (from 142.6 to 143.2), and Food and Non-Alcoholic Beverages with 0.22 (from 134.6 to 134.9). A slight increase is also noted in Furnishings, Household Equipment and Routine Maintenance of the House, as well as Restaurants and Miscellaneous Goods and Services each having a 0.09 percent mark, while Clothing and Footwear with 0.08. On the other hand, HWEG and Other Fuels posted a negative growth of 0.08 percent (from 125.6 to 125.5). The rest of the commodities showed a stable indices this month.



Under Food and Non-Alcoholic Beverages, costs of most items went up during the two months in review. A higher price increase was noted in Fruits and Food Products N.E.C with 1.70 and 1.0 percent change, respectively. Other items that also showed positive price change are the following: Food (0.22), Meat (0.25), Fish (0.09), Milk, Cheese and Eggs (0.31), Oils and Fats (0.74), and Non-alcoholic beverages (0.26). However, prices of Vegetables as well as Sugar and other related products declined this month posting a percent change of -0.16 and -0.31, respectively.

Non-food items rose by 0.66 percent as a result of increase in most of the commodities especially Transport and Health sectors.



### The purchasing power of peso

The purchasing power of peso in Aklan in March 2012 was pegged at 0.78. This value remained constant over the last five successive months. This means that one peso (P1.00) in 2006 is worth seventy eight (P0.78) centavos in March 2012. Interpreted in another way, this means that the same basket of goods and services worth P78.00 in 2006 can be bought at P100.00 in March 2012.



Table 1. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: March 2011-March 2012 (2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
<b>2011</b>		<b>126.3</b>		<b>5.3</b>	<b>0.79</b>
	January	122.8		2.8	0.81
	February	124.4		4.4	0.80
	March	125.4		5.4	0.80
	April	125.8		5.4	0.79
	May	126.0	r	5.6	0.79
	June	126.5		5.9	0.79
	July	126.7		5.9	0.79
	August	127.7		5.9	0.78
	September	127.3		5.9	0.79
	October	127.7		6.7	0.78
	November	128.0		5.3	0.78
	December	127.8		4.3	0.78
<b>2012</b>					
	January	128.1		4.3	0.78
	February	128.0		2.9	0.78
	March	128.3		2.3	0.78

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Table 2. Consumer Price Index for All Income Households, Aklan: February 2012 and March 2012  
(2006=100)

Commodity Group	Mar 2012	Feb 2012	Percent Change
All Items	<b>128.3</b>	<b>128.0</b>	<b>0.23</b>
Food and Non-Alcoholic Beverages	134.9	134.6	0.22
Alcoholic Beverages and Tobacco	129.0	125.6	2.79
Clothing and Footwear	126.8	126.7	0.08
Housing, Water, Electricity, Gas and Other Fuels	125.5	125.6	-0.08
Furnishings, Household Equipment & Routine Maintenance of the House	117.7	117.6	0.09
Health	143.2	142.6	0.42
Transport	122.9	122.2	0.57
Communication	84.3	84.3	0.00
Recreation and Culture	108.4	108.1	0.00
Education	148.4	148.4	0.00
Restaurants and Miscellaneous Goods and Services	114.3	113.5	0.09

Table 3. Consumer Price Index for All Income Household, Aklan: March 2012  
(2006=100)

COMMODITY GROUP	Mar 2012	Feb 2012	Percent Change (Month on Month)	Mar 2011		Percent Change (Year on Year)
<b>ALL ITEMS</b>	<b>128.3</b>	<b>128.0</b>	<b>0.23</b>	<b>125.4</b>		<b>2.31</b>
<b>I. FOOD AND NON-ALCOHOLIC BEVERAGES</b>	<b>134.9</b>	<b>134.6</b>	<b>0.22</b>	<b>134.4</b>		<b>0.37</b>
* Food	136.3	136.0	0.22	135.9		0.29
Bread and Cereals	159.9	159.6	0.19	155.6	r	2.76
Rice	162.5	162.2	0.18	157.6	r	3.11
Corn	136.2	136.2	0.00	136.2	r	0.00
Meat	121.2	120.9	0.25	119.6		1.34
Fish	110.9	110.8	0.09	110.5		0.36
Milk, Cheese and Eggs	129.4	129.0	0.31	126.7		2.13
Oils and Fats	232.5	230.8	0.74	207.9		11.83
Fruit	119.7	117.7	1.70	125.4		-4.55
Vegetables	125.7	125.9	-0.16	134.2		-6.33
Sugar, Jam, Honey, Chocolate and Confectionery	127.9	128.3	-0.31	164.6		-22.30
Food Products N.E.C.	161.7	160.1	1.00	157.3		2.80
* Non-alcoholic Beverages	116.3	116.0	0.26	113.8		2.20
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	<b>129.0</b>	<b>125.5</b>	<b>2.79</b>	<b>123.0</b>		<b>4.88</b>
Alcoholic Beverages	130.4	126.7	2.92	125.0		4.32
Tobacco	126.8	123.8	2.42	120.0		5.67
<b>NON-FOOD</b>	<b>122.6</b>	<b>122.4</b>	<b>0.16</b>	<b>117.7</b>		<b>4.16</b>
<b>III. CLOTHING AND FOOTWEAR</b>	<b>126.8</b>	<b>126.7</b>	<b>0.08</b>	<b>123.6</b>		<b>2.59</b>
Clothing	124.5	124.4	0.08	121.6		2.38
Footwear	132.8	132.8	0.00	128.9		3.03
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b>125.5</b>	<b>125.6</b>	<b>-0.08</b>	<b>118.1</b>		<b>6.27</b>
Actual Rentals for Housing	115.6	115.6	0.00	115.6		0.00
Maintenance and Repair of the Dwelling	127.6	127.6	0.00	124.7		2.33
Water Supply and Miscellaneous Services Relating to the Dwelling	116.5	115.4	0.95	106.7		9.18
Electricity, Gas and Other Fuels	143.8	144.2	-0.28	123.1		16.82
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	<b>117.7</b>	<b>117.6</b>	<b>0.09</b>	<b>114.7</b>		<b>2.62</b>
Furniture and Furnishings, Carpets and Other Floor Coverings	109.1	109.1	0.00	109.1		0.00
Household Textiles	141.4	141.4	0.00	137.1	r	3.14
Household Appliances	116.1	116.1	0.00	103.8		11.85
Glassware, Tableware and Household Utensils	126.3	126.3	0.00	126.3		0.00
Tools and Equipment for House and Garden	147.9	147.1	0.54	148.3		-0.27
Goods and Services for Routine Household Maintenance	115.8	115.7	0.09	114.8		0.87

(Table 3 cont...)

COMMODITY GROUP	Mar 2012	Feb 2012	Percent Change (Month on Month)	Mar 2011		Percent Change (Year on Year)
<b>VI. HEALTH</b>	<b>143.2</b>	<b>142.6</b>	<b>0.42</b>	<b>140.8</b>		<b>1.70</b>
Medical Products, Appliances and Equipment	135.6	135.6	0.00	132.4		2.42
Out-patient Services	165.2	163.4	1.10	163.4		1.10
Hospital Services	120.5	120.5	0.00	120.5		0.00
<b>VII. TRANSPORT</b>	<b>122.9</b>	<b>122.2</b>	<b>0.57</b>	<b>119.2</b>		<b>3.10</b>
Operation of Personal Transport Equipment	141.6	138.8	2.02	129.7		9.18
Transport Services	116.3	116.3	0.00	115.5		0.69
<b>VIII. COMMUNICATION</b>	<b>84.3</b>	<b>84.3</b>	<b>0.00</b>	<b>85.4</b>	r	<b>-1.29</b>
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	49.1	r	-9.57
Telephone and Telefax Services	97.2	97.2	0.00	97.2	r	0.00
<b>IX. RECREATION AND CULTURE</b>	<b>108.1</b>	<b>108.1</b>	<b>0.00</b>	<b>105.5</b>		<b>2.46</b>
Audio-visual, Photographic and Information Processing Equipment	95.5	95.5	0.00	95.4		0.10
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	104.4	104.4	0.00	104.4		0.00
Recreational and Cultural Services	103.6	103.6	0.00	103.6		0.00
Newspapers, Books and Stationery	127.6	127.6	0.00	120.5		5.89
<b>X. EDUCATION</b>	<b>148.4</b>	<b>148.4</b>	<b>0.00</b>	<b>137.2</b>		<b>8.16</b>
Pre-primary and Primary Education						
Secondary Education	132.3	132.3	0.00	132.3		0.00
Tertiary Education	156.5	156.5	0.00	139.6		12.11
Education Not Definable by Level						
<b>XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES</b>	<b>113.6</b>	<b>113.5</b>	<b>0.09</b>	<b>111.7</b>		<b>1.70</b>
Catering Services	107.0	107.0	0.00	107.0		0.00
Personal Care	121.1	120.9	0.17	118.0		2.63
Personal Effects N.E.C.	125.6	125.6	0.00	106.2		18.27

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## Explanatory Notes

**Consumer Price Index (CPI)** - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The January 2012 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

**Inflation rate** is defined as the annual rate of change or the year-on-year change in the CPI.

**Purchasing power of peso** is a measure of the real value of the peso in a given period relative to a chosen reference period.

**Market basket** is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Base period or Base Year** is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.