



Special Release

NATIONAL STATISTICS OFFICE

PROVINCE OF AKLAN

Volume III Number 8

July 2014

INQUIRIES: For more information write or call:
 National Statistics Office
 N. Roldan St., Poblacion, Kalibo, Aklan
 Tel Nos. (036)268-9217/268-3373 or
 Email: nso_aklan@yahoo.com



The Consumer Price Index of Aklan:

June 2014

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI increases by 7.2 percent

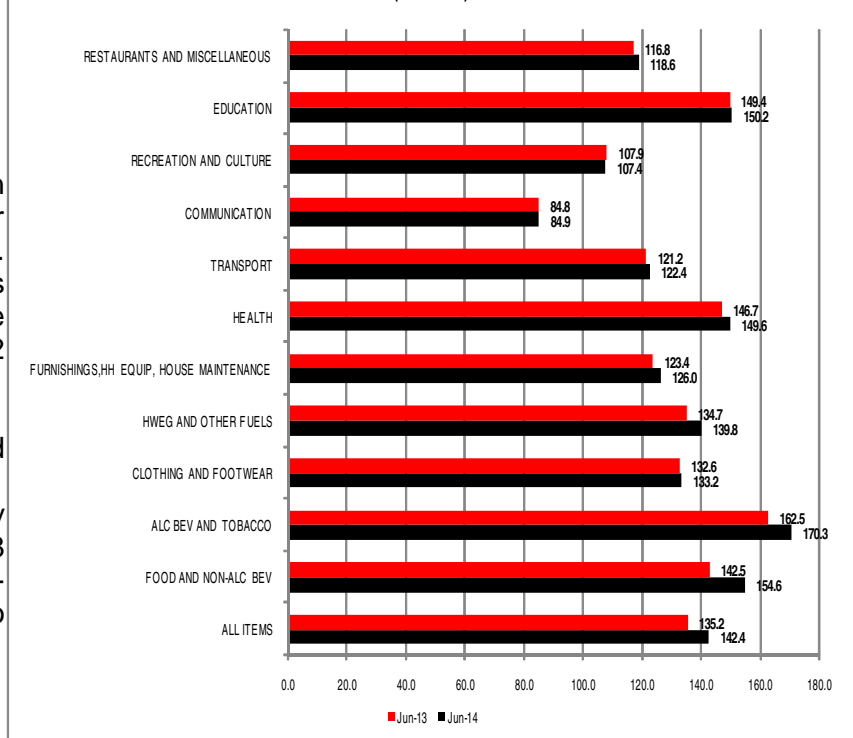
The price data in June 2014 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 142.4 in June 2014, from 135.2 of the same period a year ago, or an increase of 7.2 percent.

The highest increase in CPI was noted in Food and Non-Alcoholic Beverages with 12.1 percent (from 142.5 to 154.6), followed by Alcoholic Beverages and Tobacco with 7.8 percent mark (from 162.5 to 170.3) and Non-food items with 2.7 percent mark (from 127.4 to 130.1).

CPI by Commodity Group

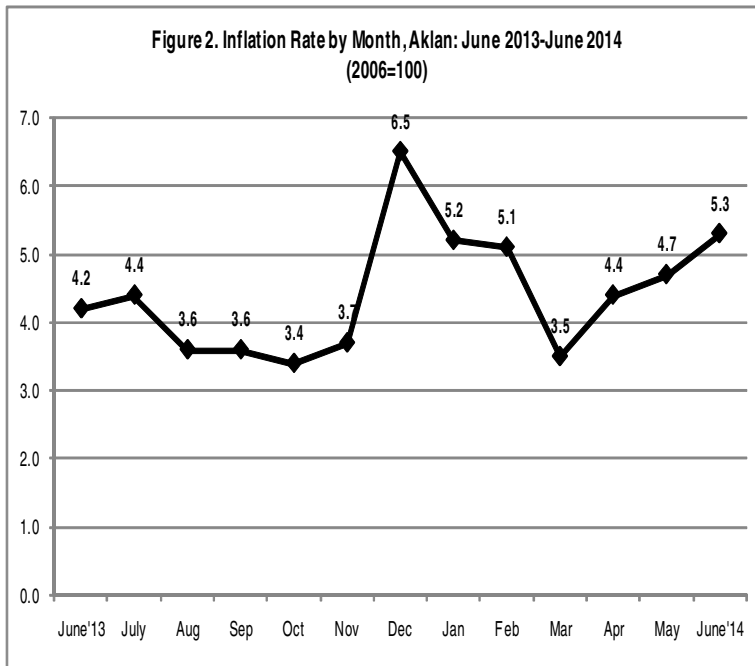
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 170.3 percent. This was followed by Food and Non-Alcoholic Beverages with 154.6 index points, Education with 150.2, and Health with 149.6 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.9 percent.

Figure 1. CPI by Commodity Group, Aklan: June 2013 and June 2014 (2006=100)



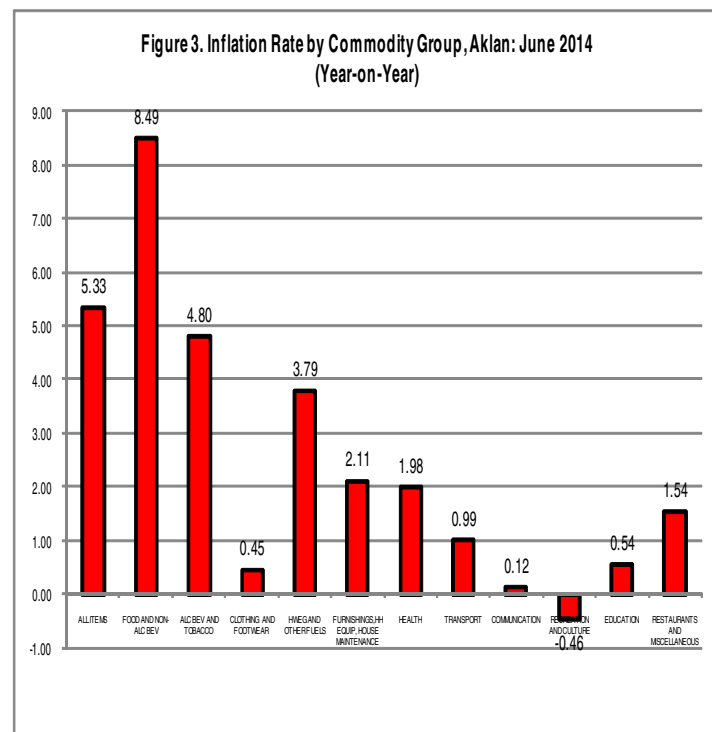
Inflation rate increases by 1.1 percent

Figure 2 shows that the inflation rate of Aklan for the month of June picked up to 5.3 percent or an increase by 1.1 percent mark compared to the same period of last year's figure of 4.2 percent. From June 2013 to June 2014, the average inflation rate registered at 4.4 percent. During the period specified, the month of December was noted with highest inflation rate of 6.5 percent, while the month of October registered the lowest IR in the province with 3.4 percent mark.



Inflation rate by commodity group

Among the commodity group, Food and Non-Alcoholic Beverages posted a highest inflation rate of 8.5 percent. This is followed by Alcoholic Beverages and Tobacco with 4.8, HWEG and Other Fuels with 3.8, Furnishings, Household Equipment, and House Maintenance with 2.1, Health with 2.0 percent. Meanwhile, Restaurants and Miscellaneous Goods and Services gained 1.5 percent, and Transport with 1.0. The rate of Recreation and Culture dropped to 0.46 percent.



MONTH-ON-MONTH PRICE SITUATION

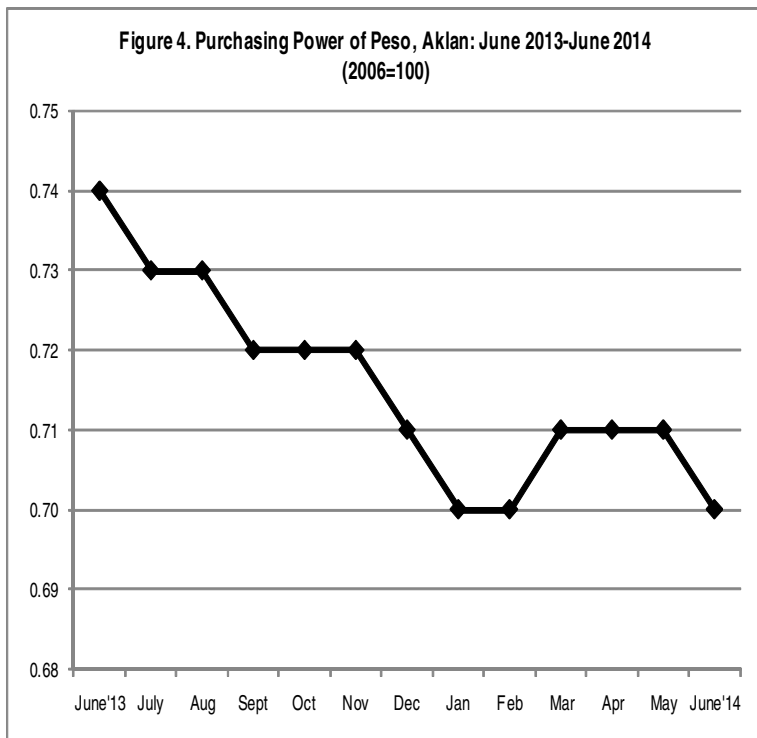
This month, the CPI for all income households in Aklan climbed to 0.7 percent after posting a 142.4 index point over last month's index of 141.4.

The uptrend was the result of increase in prices of HWEG and Other Fuels (2.19), Education (0.54), Food and Non-Alcoholic Beverages (0.45), Transport (0.08), and Health (0.07). On the other hand, no price changes were noted in Alcoholic Beverages and Tobacco, Clothing and Footwear, Furnishings, HH Equipment and Routine Maintenance of the House, Communication, Recreation and Culture, and Restaurants and Miscellaneous Goods and Services. .

The increase of price index across Food and Non-Alcoholic Beverages is attributed to the upward price movement observed in Rice (1.98), Bread and Cereals (1.75), Sugar and related products (0.85), Oils and Fats (0.35), Vegetables (0.18), Food Products NEC (0.16), and Milk, Cheese and Eggs (0.15). On the other hand, slower price movement was noted in Meat (-1.20), Fruit (-0.69), and Fish (-0.07). Prices of Corn and Non-Alcoholic Beverages remained stable this month.

Non-food items went up by 0.85 percent as a result of price increase in most commodities especially HWEG and Other Fuels, and Education.





Peso value pegs at 0.70

The purchasing power of peso in Aklan in June 2014 was pegged at 0.70. It means that one peso (P1.00) in 2006 is worth seventy (P0.70) centavos in June 2014. Interpreted in another way, this means that the same basket of goods and services worth P70.00 in 2006 can be bought at P100.00 in June 2014.



**Table 1. Consumer Price Index for All Income Households, Aklan: May 2014 and June 2014
(2006=100)**

Commodity Group	June 2014	May 2014	Percent Change
All Items	142.4	141.4	0.71
Food and Non-Alcoholic Beverages	154.6	153.9	0.45
Alcoholic Beverages and Tobacco	170.3	170.3	0.00
Clothing and Footwear	133.2	133.2	0.00
Housing, Water, Electricity, Gas and Other Fuels	139.8	136.8	2.19
Furnishings, Household Equipment & Routine Maintenance of the House	126.0	126.0	0.00
Health	149.6	149.5	0.07
Transport	122.4	122.3	0.08
Communication	84.9	84.9	0.00
Recreation and Culture	107.4	107.4	0.00
Education	150.2	149.4	0.54
Restaurants and Miscellaneous Goods and Services	118.6	118.6	0.00

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:
 January 2013-June 2014
 (2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
2013		136.9		4.6	0.73
	January	135.4		5.7	0.74
	February	135.7		6.0	0.74
	March	136.0		6.0	0.74
	April	135.3		4.4	0.74
	May	135.1		3.9	0.74
	June	135.2		4.2	0.74
	July	136.8		4.4	0.73
	August	137.6		3.6	0.73
	September	138.0		3.6	0.72
	October	138.2		3.4	0.72
	November	138.0		3.7	0.72
	December	141.6		6.5	0.71
2014					
	January	142.4		5.2	0.70
	February	142.6		5.1	0.70
	March	140.8		3.5	0.71
	April	141.2		4.4	0.71
	May	141.4		4.7	0.71
	June	142.4		5.3	0.70

Table 3. Consumer Price Index for All Income Household, Aklan: June 2014
(2006=100)

COMMODITY GROUP	June 2014	May 2014	Percent Change (Month on Month)	June 2013		Percent Change (Year on Year)
ALL ITEMS	142.4	141.4	0.71	135.2		5.33
I. FOOD AND NON-ALCHOLIC BEVERAGES	154.6	153.9	0.45	142.5		8.49
*Food	157.3	156.6	0.45	144.3		9.01
Bread and Cereals	174.6	171.6	1.75	160.8		8.58
Rice	180.2	176.7	1.98	163.5		10.21
Corn	144.4	144.4	0.00	137.5	r	5.02
Meat	131.5	133.1	-1.20	121.6		8.14
Fish	153.7	153.8	-0.07	136.7		12.44
Milk, Cheese and Eggs	135.4	135.2	0.15	134.0		1.04
Oils and Fats	226.2	225.4	0.35	234.4		-3.50
Fruit	172.1	173.3	-0.69	134.0		28.43
Vegetables	165.1	164.8	0.18	146.2		12.93
Sugar, Jam, Honey, Chocolate and Confectionery	143.0	141.8	0.85	140.4		1.85
Food Products N.E.C.	187.1	186.8	0.16	166.9		12.10
* Non-alcoholic Beverages	117.7	117.7	0.00	117.8		-0.08
II. ALCOHOLIC BEVERAGES AND TOBACCO	170.3	170.3	0.00	162.5		4.80
Alcoholic Beverages	154.5	154.6	-0.06	148.8		3.83
Tobacco	194.1	194.1	0.00	183.1		6.01
NON-FOOD	130.1	129.0	0.85	127.4		2.12
III. CLOTHING AND FOOTWEAR	133.2	133.2	0.00	132.6		0.45
Clothing	131.1	131.1	0.00	130.5		0.46
Footwear	139.0	139.0	0.00	138.3		0.51
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	139.8	136.8	2.19	134.7		3.79
Actual Rentals for Housing	136.0	136.0	0.00	126.7		7.34
Maintenance and Repair of the Dwelling	142.5	142.3	0.14	134.0		6.34
Water Supply and Miscellaneous Services Relating to the Dwelling	134.6	134.6	0.00	129.9		3.62
Electricity, Gas and Other Fuels	146.7	137.8	6.46	149.5		-1.87
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	126.0	126.0	0.00	123.4		2.11
Furniture and Furnishings, Carpets and Other Floor Coverings	130.1	130.1	0.00	124.8		4.25
Household Textiles	145.5	145.5	0.00	143.8		1.18
Household Appliances	118.0	118.0	0.00	118.0		0.00
Glassware, Tableware and Household Utensils	128.5	128.5	0.00	127.7		0.63
Tools and Equipment for House and Garden	153.5	152.9	0.39	152.7		0.52
Goods and Services for Routine Household Maintenance	124.9	125.0	-0.08	121.6		2.71

(Table 3 cont...)

COMMODITY GROUP	June 2014	May 2014	Percent Change (Month on Month)	June 2013		Percent Change (Year on Year)
VI. HEALTH	149.6	149.5	0.07	146.7		1.98
Medical Products, Appliances and Equipment	137.4	137.2	0.15	137.8		-0.29
Out-patient Services	176.1	176.0	0.06	170.7		3.16
Hospital Services	137.7	137.7	0.00	124.8		10.34
VII. TRANSPORT	122.4	122.3	0.08	121.2		0.99
Operation of Personal Transport Equipment	136.8	136.5	0.22	135.6		0.88
Transport Services	117.3	117.3	0.00	116.1	r	1.03
VIII. COMMUNICATION	84.9	84.9	0.00	84.8	r	0.12
Postal Services	121.0	121.0	0.00	118.1	r	2.46
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	98.0	98.0	0.00	97.9	r	0.10
IX. RECREATION AND CULTURE	107.4	107.4	0.00	107.9		-0.46
Audio-visual, Photographic and Information Processing Equipment	91.0	91.0	0.00	91.6		-0.66
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	113.1	113.1	0.00	112.6		0.44
Recreational and Cultural Services	124.1	124.1	0.00	123.5		0.49
Newspapers, Books and Stationery	125.4	125.4	0.00	126.1		-0.56
X. EDUCATION	150.2	149.4	0.54	149.4		0.54
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	135.5		0.00
Tertiary Education	157.6	156.3	0.83	156.3		0.83
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	118.6	118.6	0.00	116.8		1.54
Catering Services	113.3	113.3	0.00	110.9		2.16
Personal Care	125.1	125.0	0.08	123.9		0.97
Personal Effects N.E.C.	123.3	123.3	0.00	123.0		0.24

r - revised

Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The June 2014 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.