# **Special Release** NATIONAL STATISTICS OFFICE PROVINCE OF AKLAN

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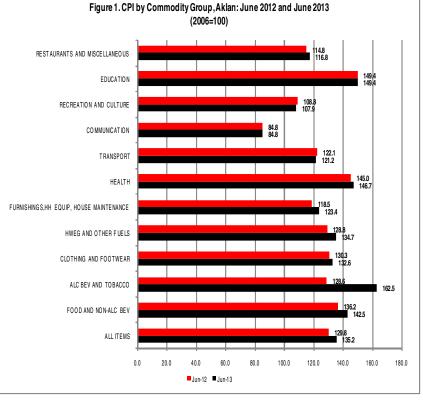


## YEAR-ON-YEAR PRICE SITUATION

#### CPI increases by 5.4 percent

The price data in June 2013 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 135.2 in June 2013, from 129.8 of the same period a year ago, or an increase of 5.4 percent.

The highest increase in CPI was noted in Alcoholic Beverages and Tobacco with 33.9 percent (from 128.6 to 162.5), followed by Food and Non-Alcoholic Beverages with 6.3 percent mark (from 136.2 to 142.5), and Nonfood items with 3.0 percent (from 124.4 to 127.4).

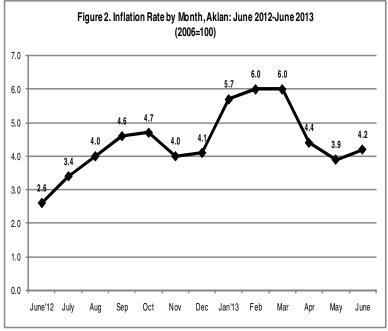


#### **CPI by Commodity Group**

Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 162.5 or an increase of 33.9 percent from last year's index of 128.6. This was followed by Education with 149.4 index points and Health with 146.7 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.8 percent.

#### Inflation rate increases by 1.6 percent

Figure 2 shows that the inflation rate of Aklan for the month of June escalated to 4.2 percent or an increase by 1.6 percent mark compared to the same period of last year's figure of 2.6. From June 2012 to June 2013, the average inflation rate registered at 4.4 percent. During the period specified, February and March 2013 were noted with highest inflation rate of 6.0 percent each, while the month of June 2012 registered the lowest IR in the province.



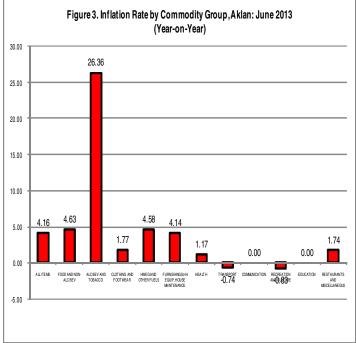
## **MONTH-ON-MONTH PRICE SITUATION**

This month, the CPI for all income households in Aklan inched up by 0.07 percent after posting a 135.2 index point over last month's index of 135.1

The uptrend was the result of increase in prices of Recreation and Culture (1.60), Transport (0.41), HWEG and Other Fuels (0.37), Clothing and Footwear (0.30), and Furnishings, HH Equipment and Routine Maintenance of the House (0.08). Zero growth was observed to Food and Non-Alcoholic Beverages, Alcoholic Beverages and Tobacco, Health, Communication, Education, and Restaurants and Miscellaneous Goods and Services.

#### Inflation rate by commodity group

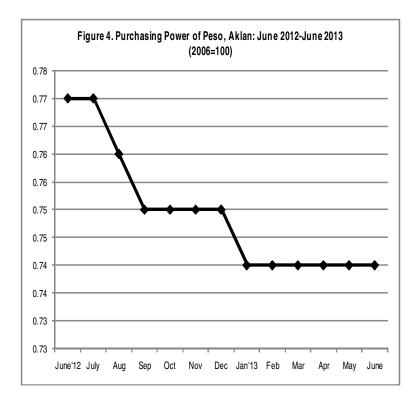
Among the commodity group, Alcoholic Beverages and Tobacco posted a highest inflation rate of 26.4 percent. This is followed by Food and Non-Alcoholic Beverage, and HWEG and Other Fuels with 4.6 percent, respectively. Meanwhile, Furnishings, Household Equipment, and House Maintenance recorded a 4.1 percent mark. The rest of the commodities have an IR of 1.8 and below.





Under Food and Non-Alcoholic Beverages, commodities that showed a slower price movement composed of Sugar and related products (-4.16), Fruit (-1.25), Meat (-1.22), Vegetables (-0.41), Non-alcoholic Beverages (-0.34), and Milk, Cheese and Eggs (-0.07). However, an upward price trend was noted in Rice (1.36), Bread and Cereals (1.13), Corn (0.15), and Oils and Fats (0.13). Prices of Fish and Food Products NEC remained unchanged this month.

Non-food items increased by 0.31 percent as a result of price increase in most commodities especially Recreation and Culture.



## Peso value pegs at 0.74

The purchasing power of peso in Aklan in June 2013 was pegged at 0.74. This value remained constant over the last five successive months. The figure means that one peso (P1.00) in 2006 is worth seventy four (P0.74) centavos in June 2013. Interpreted in another way, this means that the same basket of goods and services worth P74.00 in 2006 can be bought at P100.00 in June 2013.



Table 1. Consumer Price Index for All Income Households, Aklan: May 2013 and June 2013
(2006=100)

Commodity Group	June 2013	May 2013	Percent Change
All Items	135.2	135.1	0.07
Food and Non-Alcoholic Beverages	142.5	142.5	0.00
Alcoholic Beverages and Tobacco	162.5	162.5	0.00
Clothing and Footwear	132.6	132.2	0.30
Housing, Water, Electricity, Gas and Other Fuels	134.7	134.2	0.37
Furnishings, Household Equipment & Routine Maintenance of the House	123.4	123.3	0.08
Health	146.7	146.7	0.00
Transport	121.2	120.7	0.41
Communication	84.8	84.8	0.00
Recreation and Culture	107.9	106.2	1.60
Education	149.4	149.4	0.00
Restaurants and Miscellaneous Goods and Services	116.8	116.8	0.00

#### Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: January 2012-June 2013 (2006=100)

Year	Month	CPI	Inflation Rate	Purchasing Power of Peso
2012		130.9	3.6	0.76
	January	128.1	4.3	0.78
	February	128.0	2.9	0.78
	March	128.3	2.3	0.78
	April	129.6	3.0	0.77
	Мау	130.0	3.2	0.77
	June	129.8	2.6	0.77
	July	131.0	3.4	0.76
	August	132.8	4.0	0.75
	September	133.2	4.6	0.75
	October	133.7	4.7	0.75
	November	133.1	4.0	0.75
	December	133.0	4.1	0.75
2013				
	January	135.4	5.7	0.74
	February	135.7	6.0	0.74
	March	136.0	6.0	0.74
	April	135.3	4.4	0.74
	Мау	135.1	3.9	0.74
	June	135.2	4.1	0.74

COMMODITY GROUP	June 2013	May 2013	Percent Change (Month on Month)	June 2012		Percent Change (Year on Year)
ALL ITEMS	135.2	135.1	0.07	129.8		4.16
I. FOOD AND NON-ALCHOLIC BEVERAGES	142.5	142.5	0.00	136.2		4.63
*Food	144.3	144.3	0.00	137.6		4.87
Bread and Cereals	160.8	159.0	1.13	158.4		1.52
Rice	163.5	161.3	1.36	161.3		1.36
Corn	137.5	137.3	0.15	139.6	r	-1.50
Meat	121.6	123.1	-1.22	122.2		-0.49
Fish	136.7	136.7	0.00	116.5		17.34
Milk, Cheese and Eggs	134.0	134.1	-0.07	128.6		4.20
Oils and Fats	234.4	234.1	0.13	241.0		-2.74
Fruit	134.0	135.7	-1.25	122.9		9.03
Vegetables	146.2	146.8	-0.41	128.2		14.04
Sugar, Jam, Honey, Chocolate and Confectionery	140.4	146.5	-4.16	135.1		3.92
Food Products N.E.C.	166.9	166.9	0.00	162.4		2.77
*Non-alcoholic Beverages	117.8	118.2	-0.34	117.7		0.08
II. ALCOHOLIC BEVERAGES AND TOBACCO	162.5	162.5	0.00	128.6		26.36
Alcoholic Beverages	148.8	148.9	-0.07	130.4		14.11
Tobacco	183.1	183.1	0.00	125.9		45.43
NON-FOOD	127.4	127.0	0.31	124.4		2.41
III. CLOTHING AND FOOTWEAR	132.6	132.2	0.30	130.3		1.77
Clothing	130.5	129.9	0.46	129.0		1.16
Footwear	138.3	138.4	-0.07	133.9		3.29
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	134.7	134.2	0.37	128.8		4.58
Actual Rentals for Housing	126.7	126.7	0.00	119.8		5.76
Maintenance and Repair of the Dwelling	134.0	134.0	0.00	131.2		2.13
Water Supply and Miscellaneous Services Relating to the Dwelling	129.9	129.9	0.00	114.4		13.55
Electricity, Gas and Other Fuels	149.5	148.0	1.01	145.8		2.54
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	123.4	123.3	0.08	118.5		4.14
Furniture and Furnishings, Carpets and Other Floor Coverings	124.8	124.8	0.00	110.4		13.04
Household Textiles	143.8	142.8	0.70	141.8		1.41
Household Appliances	118.0	118.0	0.00	116.1		1.64
Glassware, Tableware and Household Utensils	127.7	127.5	0.16	126.5		0.95
Tools and Equipment for House and Garden	152.7	152.7	0.00	153.2		-0.33
Goods and Services for Routine Household Maintenance	121.6	121.6	0.00	116.7		4.20

## Table 3. Consumer Price Index for All Income Household, Aklan: June 2013 (2006=100)

### (Table 3 cont...)

COMMODITY GROUP	June 2013	May 2013	Percent Change (Month on Month)	June 2012		Percent Change (Year on Year)
VI. HEALTH	146.7	146.7	0.00	145.0		1.17
Medical Products, Appliances and Equipment	137.8	137.8	0.00	138.8		-0.72
Out-patient Services	170.7	170.7	0.00	165.2		3.33
Hospital Services	124.8	124.8	0.00	120.5		3.57
VII. TRANSPORT	121.2	120.7	0.41	122.1		-0.74
Operation of Personal Transport Equipment	135.6	133.2	1.80	138.4		-2.02
Transport Services	116.1	116.3	-0.17	116.3	r	-0.17
VIII. COMMUNICATION	84.8	84.8	0.00	84.8	r	0.00
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	97.9	97.9	0.00	97.9	r	0.00
IX. RECREATION AND CULTURE	107.9	106.2	1.60	108.8		-0.83
Audio-visual, Photographic and Information Processing Equipment	91.6	91.6	0.00	96.3		-4.88
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	112.6	112.6	0.00	106.3		5.93
Recreational and Cultural Services	123.5	101.3	21.92	103.6		19.21
Newspapers, Books and Stationery	126.1	126.4	-0.24	128.1		-1.56
X.EDUCATION	149.4	149.4	0.00	149.4		0.00
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	135.5		0.00
Tertiary Education	156.3	156.4	-0.06	156.4		-0.06
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	116.8	116.8	0.00	114.8		1.74
Catering Services	110.9	110.9	0.00	107.8		2.88
Personal Care	123.9	123.8	0.08	122.6		1.06
Personal Effects N.E.C.	123.0	123.4	-0.32	130.7		-5.89

## **Explanatory Notes**

**Consumer Price Index (CPI)** - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The June 2013 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Nonalcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

- **Purchasing power of peso** is a measure of the real value of the peso in a given period relative to a chosen reference period.
- **Market basket** is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Base period or Base Year** is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.