## Special Delease NATIUNAL STATISTICS DFFICE PRDVINLE DF AKLAN

Number 007

July 2012

INQUIRIES: For more information write or call: National Statistics Office
N. Roldan St., Poblacion, Kalibo, Aklan

Tel Nos. (036)268-9217/262-3804 or
Email: nso_aklan@yahoo.com

## The Thensumer Price Index of Aklan: Lune 2012 (2006=100)

## YEAR-ON-YEAR PRICE SITUATION

## CPI increases by 2.61 percent

The price data in June 2012 reflected a general upward movement, particularly in the cost of consumer goods and services throughout the province, except for Communication which showed negative percent change of 0.70 . The consumer price index (CPI) in Aklan was placed at 129.8 in June 2012, from 126.5 of the same period a year ago, or an increase of 2.61 percent.

The highest percent change in CPI was noted in Alcoholic Beverages and Tobacco posting an increase of 3.96 percent (from 123.7 to 128.6), followed by Non-food items by 3.58 percent mark (from 120.1 to 124.4), and Food and Non-Alcoholic Beverages by 1.57 percent (from 134.1 to 136.2).

## CPI by Commodity Group



Among the commodity groups, Education has the highest index with 149.4 or an increase of 1 percent from last year's index of 148.4. This was followed by Health with 145.0 index points and Food and NonAlcoholic Beverages with 136.2 mark. Communication slowed down to 84.8 from last year's figure of 85.4 , the lowest index for this month.

## Inflation rate decreases by 3.3 percent

Figure 2 shows that the inflation rate of Aklan for the month of June went down to 2.6 percent or a decrease by 3.3 percent mark compared to the same period of last year's figure of 5.9. From June 2011 to June 2012, the average inflation rate registered at 4.5 percent. During the period specified, October 2011 was noted with highest inflation rate of 6.7 percent, while the month of March 2012 registered the lowest IR in the province.


## MONTH-ON-MONTH PRICE SITUATION

This month, the CPI for all income households in Aklan decreased by 0.2 percent after posting a 129.8 index point over last month's index of 130.0.

From May to June 2012, HWEG and Other Fuels registered the highest percent change of 1.42 (from 127.0 to 128.8), followed by Clothing and Footwear with 1.01 (from 129.0 to 130.3). A slight increase is also noted in Education with 0.67 , Health, as well as Restaurants and Miscellaneous Goods and Services with 0.35, respectively, Communication with 0.12, Recreation and Culture with 0.09, and Furnishings, Household Equipment and Routine Maintenance of the House with 0.08. On the other hand, commodities that showed negative growth rate are: Transport with -0.97 (from 123.3 to 122.1), Food and Non-Alcoholic Beverages with -0.87 (from 137.4 to 136.2), and Alcoholic Beverages and Tobacco taken as one with -0.16 (from 128.8 to 128.6).

## Inflation rate by commodity group

Among the commodity group, Housing, Water, Electricity, Gas and Other Fuels posted a highest inflation rate of 6.71 percent. This is followed by Alcoholic Beverages and Tobacco with 3.96 percent, and Clothing and Footwear with 3.58 percentage mark. The rest of the commodities have an IR of 2.76 and below.


Under Food and Non-Alcoholic Beverages, costs of most items went down during the two months in review. These are Fish ( -1.60 ), Bread and Cereals ( -1.19 ), Rice ( -1.04 ), Oils and Fats ( -0.78 ), Milk, Cheese and Eggs ( -0.69 ), Fruit $(-0.65)$, Vegetables ( -0.31 ), Non-Alcoholic Beverages ( -0.17 ), and Meat ( -0.16 ). However, a higher price increase was noted in Corn with 1.68, Sugar and other related products with 0.15 , and Food Products N.E.C with 0.06

Non-food items rose by 0.65 percent as a result of increase in most of the commodities especially HWEG and Other Fuels.

Figure 4. Purchasing Power of Peso, Aklan: June 2011-June 2012
(2006=100)


## The purchasing power of peso

The purchasing power of peso in Aklan in June 2012 was pegged at 0.77. This value remained constant over the last two successive months. This means that one peso (P1.00) in 2006 is worth seventy seven (P0.77) centavos in June 2012. Interpreted in another way, this means that the same basket of goods and services worth P77.00 in 2006 can be bought at P100.00 in June


Table 1. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:
June 2011-June 2012
(2006=100)

| Year | Month | CPI |  | Inflation Rate | Purchasing Power of Peso |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2011 |  | 126.3 |  | 5.3 | 0.79 |
|  | January | 122.8 |  | 2.8 | 0.81 |
|  | February | 124.4 |  | 4.4 | 0.80 |
|  | March | 125.4 |  | 5.4 | 0.80 |
|  | April | 125.8 |  | 5.4 | 0.79 |
|  | May | 126.0 | r | 5.6 | 0.79 |
|  | June | 126.5 |  | 5.9 | 0.79 |
|  | July | 126.7 |  | 5.9 | 0.79 |
|  | August | 127.7 |  | 5.9 | 0.78 |
|  | September | 127.3 |  | 5.9 | 0.79 |
|  | October | 127.7 |  | 6.7 | 0.78 |
|  | November | 128.0 |  | 5.3 | 0.78 |
|  | December | 127.8 |  | 4.3 | 0.78 |
| 2012 |  |  |  |  |  |
|  | January | 128.1 |  | 4.3 | 0.78 |
|  | February | 128.0 |  | 2.9 | 0.78 |
|  | March | 128.3 |  | 2.3 | 0.78 |
|  | April | 129.6 |  | 3.0 | 0.77 |
|  | May | 130.0 |  | 3.2 | 0.77 |
|  | June | 129.8 |  | 2.6 | 0.77 |

Table 2. Consumer Price Index for All Income Households, Aklan: May 2012 and June 2012 (2006=100)

| Commodity Group | June 2012 | May 2012 | Percent Change |
| :---: | :---: | :---: | :---: |
| All Items | 129.8 | 130.0 | -0.15 |
| Food and Non-Alcoholic Beverages | 136.2 | 137.4 | -0.87 |
| Alcoholic Beverages and Tobacco | 128.6 | 128.8 | -0.16 |
| Clothing and Footwear | 130.3 | 129.0 | 1.01 |
| Housing, Water, Electricity, Gas and Other Fuels | 128.8 | 127.0 | 1.42 |
| Furnishings, Household Equipment \&Routine Maintenance of the House | 118.5 | 118.4 | 0.08 |
| Health | 145.0 | 144.5 | 0.35 |
| Transport | 122.1 | 123.3 | -0.97 |
| Communication | 84.8 | 84.7 | 0.12 |
| Recreation and Culture | 108.8 | 108.7 | 0.09 |
| Education | 149.4 | 148.4 | 0.67 |
| Restaurants and Miscellaneous Goods and Services | 114.8 | 114.4 | 0.35 |

Table 3. Consumer Price Index for All Income Household, Aklan: June 2012 (2006=100)

(Table 3 cont...)

| COMMODITY GROUP | June 2012 | May 2012 | Percent Change (Month on Month) | June 2011 |  | Percent Change (Year on Year) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| VI. HEALTH | 145.0 | 144.5 | 0.35 | 141.1 |  | 2.76 |
| Medical Products, Appliances and Equipment | 138.8 | 137.9 | 0.65 | 132.9 |  | 4.44 |
| Out-patient Services | 165.2 | 165.2 | 0.00 | 163.4 |  | 1.10 |
| Hospital Services | 120.5 | 120.5 | 0.00 | 120.5 |  | 0.00 |
| VII. TRANSPORT | 122.1 | 123.3 | -0.97 | 121.4 |  | 0.58 |
| Operation of Personal Transport Equipment | 138.4 | 143.1 | -3.28 | 135.9 |  | 1.84 |
| Transport Services | 116.3 | 116.3 | 0.00 | 116.3 | r | 0.00 |
| VIII. COMMUNICATION | 84.8 | 84.7 | 0.12 | 85.4 | r | -0.70 |
| Postal Services | 118.1 | 118.1 | 0.00 | 118.1 | r | 0.00 |
| Telephone and Telefax Equipment | 44.4 | 44.4 | 0.00 | 49.1 | r | -9.57 |
| Telephone and Telefax Services | 97.9 | 97.8 | 0.10 | 97.2 | r | 0.72 |
| IX. RECREATION AND CULTURE | 108.8 | 108.7 | 0.09 | 106.4 |  | 2.26 |
| Audio-visual, Photographic and Information Processing Equipment | 96.3 | 96.3 | 0.00 | 95.4 |  | 0.94 |
| Other Major Durables for Recreation and Culture |  |  |  |  |  |  |
| Other Recreational Items and Equipment, Gardens and Pets | 106.3 | 106.3 | 0.00 | 104.4 |  | 1.82 |
| Recreational and Cultural Services | 103.6 | 103.6 | 0.00 | 103.6 |  | 0.00 |
| Newspapers, Books and Stationery | 128.1 | 127.9 | 0.16 | 122.9 |  | 4.23 |
| X. EDUCATION | 149.4 | 148.4 | 0.67 | 148.4 |  | 0.67 |
| Pre-primary and Primary Education |  |  |  |  |  |  |
| Secondary Education | 135.5 | 132.3 | 2.42 | 132.3 |  | 2.42 |
| Tertiary Education | 156.4 | 156.6 | -0.06 | 156.5 |  | -0.06 |
| Education Not Definable by Level |  |  |  |  |  |  |
| XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES | 114.8 | 114.4 | 0.35 | 112.1 |  | 2.41 |
| Catering Services | 107.8 | 107.0 | 0.75 | 107.0 |  | 0.75 |
| Personal Care | 122.6 | 122.7 | -0.08 | 118.9 |  | 3.11 |
| Personal Effects N.E.C. | 130.7 | 130.7 | 0.00 | 106.9 |  | 22.26 |

[^0]
## Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The June 2012 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Nonalcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.
Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.


[^0]:    $r$-revised

