



# Special Release

## NATIONAL STATISTICS OFFICE PROVINCE OF AKLAN

Volume III Number 9

August 2014

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# The Consumer Price Index of Aklan:

## July 2014

(2006=100)

### YEAR-ON-YEAR PRICE SITUATION

#### CPI increases by 7.8 percent

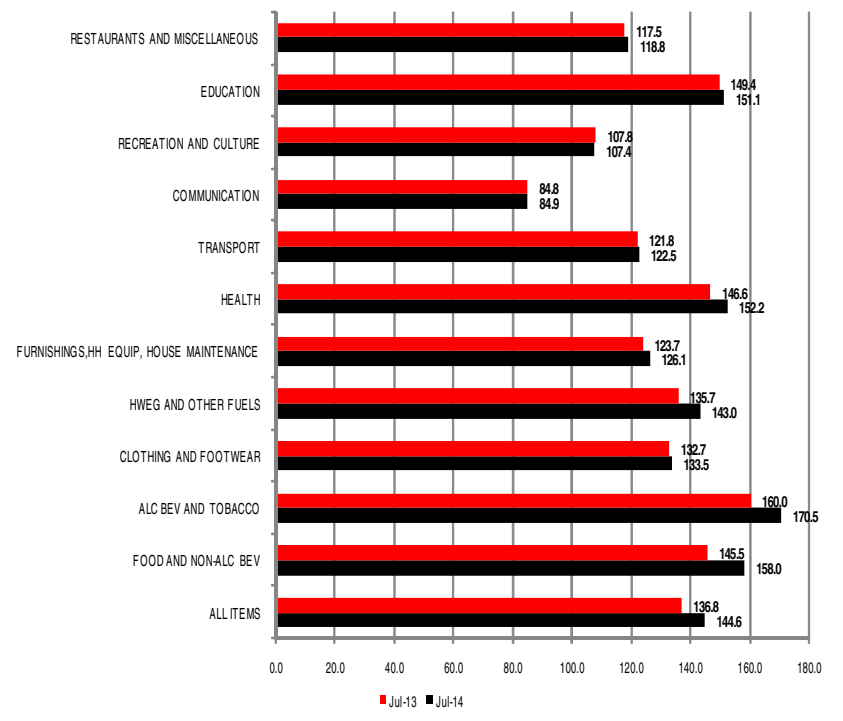
The price data in July 2014 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 144.6 in July 2014, from 136.8 of the same period a year ago, or an increase of 7.8 percent.

The highest increase in CPI was noted in Food and Non-Alcoholic Beverages with 12.5 percent (from 145.5 to 158.0), followed by Alcoholic Beverages and Tobacco with 10.5 percent mark (from 160.0 to 170.5) and Non-food items with 3.6 percent mark (from 128.0 to 131.6).

#### CPI by Commodity Group

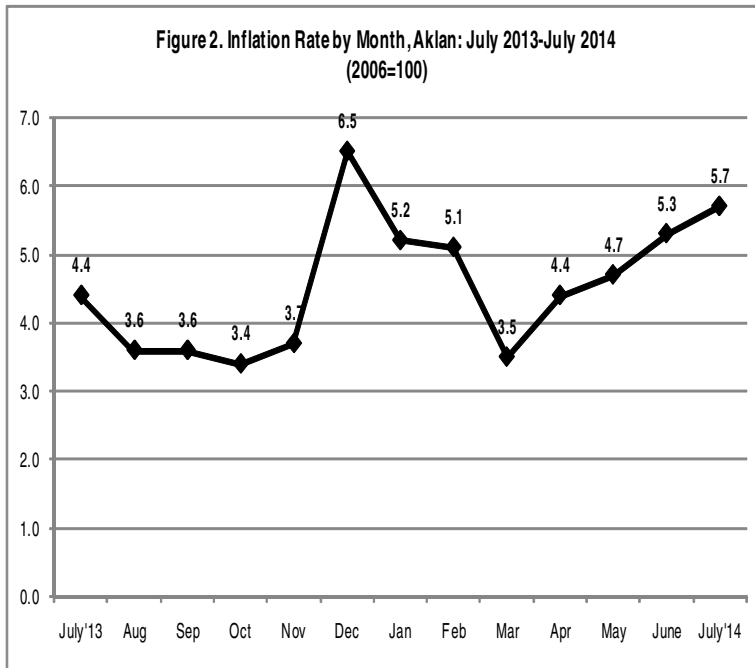
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 170.5 percent. This was followed by Food and Non-Alcoholic Beverages with 158.0 index points, Health with 152.2, Education with 151.1, and HWEG and Other Fuels with 143.0 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.9 percent.

Figure 1. CPI by Commodity Group, Aklan: July 2013 and July 2014  
(2006=100)



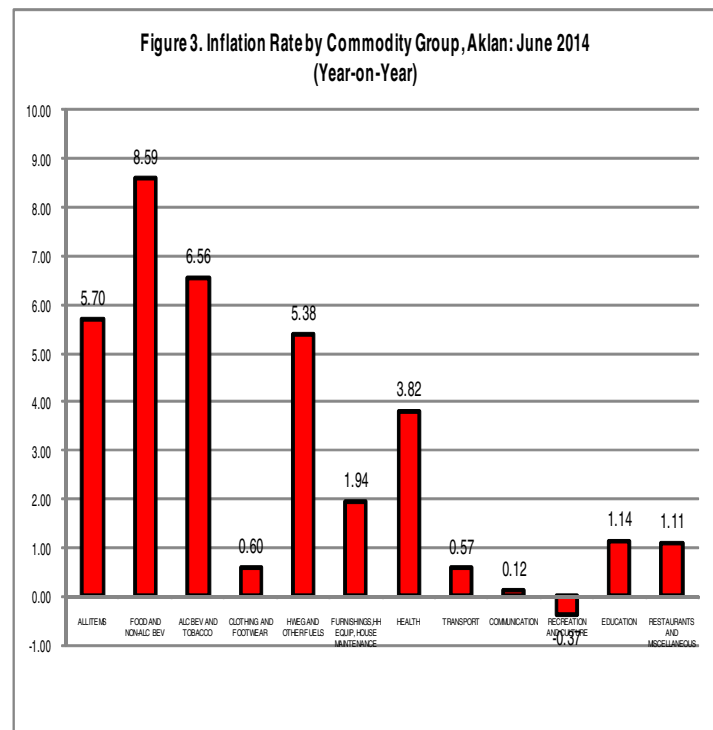
## Inflation rate increases by 1.3 percent

Figure 2 shows that the inflation rate of Aklan for the month of July picked up to 5.7 percent or an increase by 1.3 percent mark compared to the same period of last year's figure of 4.4 percent. From July 2013 to July 2014, the average inflation rate registered at 4.5 percent. During the period specified, the month of December was noted with highest inflation rate of 6.5 percent, while the month of October registered the lowest IR in the province with 3.4 percent mark.



## Inflation rate by commodity group

Among the commodity group, Food and Non-Alcoholic Beverages posted a highest inflation rate of 8.6 percent. This is followed by Alcoholic Beverages and Tobacco with 6.6, HWEG and Other Fuels with 5.4, Health with 3.8, Furnishings, Household Equipment, and House Maintenance with 1.9 percent. The rest of commodities have an IR of 1.1 percent and below.



## MONTH-ON-MONTH PRICE SITUATION

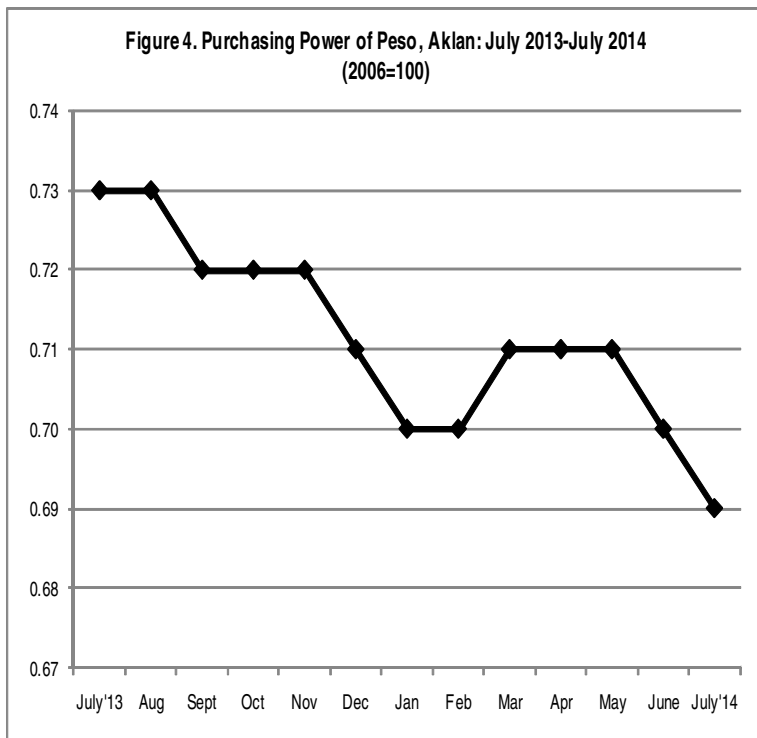
This month, the CPI for all income households in Aklan soared up to 1.5 percent after posting a 144.6 index point over last month's index of 142.4.

The uptrend was the result of increase in prices of HWEG and Other Fuels (2.29), Food and Non-Alcoholic Beverages (2.20), Health (1.74), Education (0.60), Clothing and Footwear (0.23), Restaurants and Miscellaneous Goods and Services (0.17), Alcoholic Beverages and Tobacco (0.12), Furnishings, HH Equipment and Routine Maintenance of the House (0.08), and Transport (0.08). On the other hand, no price changes were noted in Communication, and Recreation and Culture.

The increase of price index across Food and Non-Alcoholic Beverages is attributed to the upward price movement observed in Rice (6.33), Bread and Cereals (5.33), Sugar and related products (2.31), Oils and Fats (1.86), Fruits (1.05), Milk, Cheese and Eggs (0.74), Non-Alcoholic Beverages (0.68), Meat (0.46), and Fish (0.20). On the other hand, slower price movement was noted in Vegetables (-0.06). Prices of Corn and, Food Products NEC remained stable this month.

Non-food items went up by 1.15 percent as a result of price increase in most commodities especially HWEG and Other Fuels, and Health.





## Peso value pegs at 0.69

The purchasing power of peso in Aklan in July 2014 was pegged at 0.69. It means that one peso (P1.00) in 2006 is worth sixty nine (P0.69) centavos in July 2014. Interpreted in another way, this means that the same basket of goods and services worth P69.00 in 2006 can be bought at P100.00 in July 2014.



**Table 1. Consumer Price Index for All Income Households, Aklan: June 2014 and July 2014  
(2006=100)**

| Commodity Group   | July 2014 | June 2014 | Percent Change |
|---|-----------|-----------|----------------|
| All Items   | 144.6     | 142.4     | 1.54           |
| Food and Non-Alcoholic Beverages                                    | 158.0     | 154.6     | 2.20           |
| Alcoholic Beverages and Tobacco                                     | 170.5     | 170.3     | 0.12           |
| Clothing and Footwear   | 133.5     | 133.2     | 0.23           |
| Housing, Water, Electricity, Gas and Other Fuels                    | 143.0     | 139.8     | 2.29           |
| Furnishings, Household Equipment & Routine Maintenance of the House | 126.1     | 126.0     | 0.08           |
| Health  | 152.2     | 149.6     | 1.74           |
| Transport   | 122.5     | 122.4     | 0.08           |
| Communication   | 84.9      | 84.9      | 0.00           |
| Recreation and Culture  | 107.4     | 107.4     | 0.00           |
| Education   | 151.1     | 150.2     | 0.60           |
| Restaurants and Miscellaneous Goods and Services                    | 118.8     | 118.6     | 0.17           |

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:  
January 2013-July 2014  
(2006=100)

| Year        | Month     | CPI          |  | Inflation Rate | Purchasing Power of Peso |
|-------------|-----------|--------------|--|----------------|--------------------------|
| <b>2013</b> |           | <b>136.9</b> |  | <b>4.6</b>     | <b>0.73</b>              |
|             | January   | 135.4        |  | 5.7            | 0.74                     |
|             | February  | 135.7        |  | 6.0            | 0.74                     |
|             | March     | 136.0        |  | 6.0            | 0.74                     |
|             | April     | 135.3        |  | 4.4            | 0.74                     |
|             | May       | 135.1        |  | 3.9            | 0.74                     |
|             | June      | 135.2        |  | 4.2            | 0.74                     |
|             | July      | 136.8        |  | 4.4            | 0.73                     |
|             | August    | 137.6        |  | 3.6            | 0.73                     |
|             | September | 138.0        |  | 3.6            | 0.72                     |
|             | October   | 138.2        |  | 3.4            | 0.72                     |
|             | November  | 138.0        |  | 3.7            | 0.72                     |
|             | December  | 141.6        |  | 6.5            | 0.71                     |
| <b>2014</b> |           |              |  |                |                          |
|             | January   | 142.4        |  | 5.2            | 0.70                     |
|             | February  | 142.6        |  | 5.1            | 0.70                     |
|             | March     | 140.8        |  | 3.5            | 0.71                     |
|             | April     | 141.2        |  | 4.4            | 0.71                     |
|             | May       | 141.4        |  | 4.7            | 0.71                     |
|             | June      | 142.4        |  | 5.3            | 0.70                     |
|             | July      | 144.6        |  | 5.7            | 0.69                     |
|             |           |              |  |                |                          |
|             |           |              |  |                |                          |
|             |           |              |  |                |                          |
|             |           |              |  |                |                          |
|             |           |              |  |                |                          |

Table 3. Consumer Price Index for All Income Household, Aklan: July 2014  
(2006=100)

| COMMODITY GROUP   | July 2014    | June 2014    | Percent Change (Month on Month) | July 2013    |   | Percent Change (Year on Year) |
|---|--------------|--------------|---------------------------------|--------------|---|-------------------------------|
| <b>ALL ITEMS</b>  | <b>144.6</b> | <b>142.4</b> | <b>1.54</b>                     | <b>136.8</b> |   | <b>5.70</b>                   |
| <b>I. FOOD AND NON-ALCHOLIC BEVERAGES</b>                                       | <b>158.0</b> | <b>154.6</b> | <b>2.20</b>                     | <b>145.5</b> |   | <b>8.59</b>                   |
| *Food   | 160.9        | 157.3        | 2.29                            | 147.5        |   | 9.08                          |
| Bread and Cereals   | 183.9        | 174.6        | 5.33                            | 163.1        |   | 12.75                         |
| Rice  | 191.6        | 180.2        | 6.33                            | 166.3        |   | 15.21                         |
| Corn  | 144.4        | 144.4        | 0.00                            | 136.2        | r | 6.02                          |
| Meat  | 132.1        | 131.5        | 0.46                            | 124.9        |   | 5.76                          |
| Fish  | 154.0        | 153.7        | 0.20                            | 142.9        |   | 7.77                          |
| Milk, Cheese and Eggs   | 136.4        | 135.4        | 0.74                            | 135.1        |   | 0.96                          |
| Oils and Fats   | 230.4        | 226.2        | 1.86                            | 237.0        |   | -2.78                         |
| Fruit   | 173.9        | 172.1        | 1.05                            | 142.2        |   | 22.29                         |
| Vegetables  | 165.0        | 165.1        | -0.06                           | 143.9        |   | 14.66                         |
| Sugar, Jam, Honey, Chocolate and Confectionery                                  | 146.3        | 143.0        | 2.31                            | 139.3        |   | 5.03                          |
| Food Products N.E.C.  | 187.1        | 187.1        | 0.00                            | 185.6        |   | 0.81                          |
| * Non-alcoholic Beverages   | 118.5        | 117.7        | 0.68                            | 118.0        |   | 0.42                          |
| <b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>                                      | <b>170.5</b> | <b>170.3</b> | <b>0.12</b>                     | <b>160.0</b> |   | <b>6.56</b>                   |
| Alcoholic Beverages   | 154.8        | 154.5        | 0.19                            | 149.2        |   | 3.75                          |
| Tobacco   | 194.1        | 194.1        | 0.00                            | 176.3        |   | 10.10                         |
| <b>NON-FOOD</b>   | <b>131.6</b> | <b>130.1</b> | <b>1.15</b>                     | <b>128.0</b> |   | <b>2.81</b>                   |
| <b>III. CLOTHING AND FOOTWEAR</b>   | <b>133.5</b> | <b>133.2</b> | <b>0.23</b>                     | <b>132.7</b> |   | <b>0.60</b>                   |
| Clothing  | 131.1        | 131.1        | 0.00                            | 130.6        |   | 0.38                          |
| Footwear  | 140.1        | 139.0        | 0.79                            | 138.2        |   | 1.37                          |
| <b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>                     | <b>143.0</b> | <b>139.8</b> | <b>2.29</b>                     | <b>135.7</b> |   | <b>5.38</b>                   |
| Actual Rentals for Housing  | 136.0        | 136.0        | 0.00                            | 128.9        |   | 5.51                          |
| Maintenance and Repair of the Dwelling  | 142.9        | 142.5        | 0.28                            | 135.0        |   | 5.85                          |
| Water Supply and Miscellaneous Services Relating to the Dwelling                | 134.6        | 134.6        | 0.00                            | 129.9        |   | 3.62                          |
| Electricity, Gas and Other Fuels  | 156.3        | 146.7        | 6.54                            | 148.5        |   | 5.25                          |
| <b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b> | <b>126.1</b> | <b>126.0</b> | <b>0.08</b>                     | <b>123.7</b> |   | <b>1.94</b>                   |
| Furniture and Furnishings, Carpets and Other Floor Coverings                    | 131.4        | 130.1        | 1.00                            | 124.8        |   | 5.29                          |
| Household Textiles  | 145.5        | 145.5        | 0.00                            | 143.7        |   | 1.25                          |
| Household Appliances  | 118.0        | 118.0        | 0.00                            | 118.0        |   | 0.00                          |
| Glassware, Tableware and Household Utensils                                     | 128.5        | 128.5        | 0.00                            | 127.8        |   | 0.55                          |
| Tools and Equipment for House and Garden  | 153.5        | 153.5        | 0.00                            | 152.7        |   | 0.52                          |
| Goods and Services for Routine Household Maintenance                            | 124.9        | 124.9        | 0.00                            | 122.1        |   | 2.29                          |

(Table 3 cont...)

| COMMODITY GROUP   | July 2014    | June 2014    | Percent Change (Month on Month) | July 2013    |   | Percent Change (Year on Year) |
|---|--------------|--------------|---------------------------------|--------------|---|-------------------------------|
| <b>VI. HEALTH</b>   | <b>152.2</b> | <b>149.6</b> | <b>1.74</b>                     | <b>146.6</b> |   | <b>3.82</b>                   |
| Medical Products, Appliances and Equipment                      | 137.4        | 137.4        | 0.00                            | 137.6        |   | -0.15                         |
| Out-patient Services  | 184.3        | 176.1        | 4.66                            | 170.7        |   | 7.97                          |
| Hospital Services   | 137.7        | 137.7        | 0.00                            | 124.8        |   | 10.34                         |
| <b>VII. TRANSPORT</b>   | <b>122.5</b> | <b>122.4</b> | <b>0.08</b>                     | <b>121.8</b> |   | <b>0.57</b>                   |
| Operation of Personal Transport Equipment                       | 137.2        | 136.8        | 0.29                            | 137.2        |   | 0.00                          |
| Transport Services  | 117.3        | 117.3        | 0.00                            | 116.3        | r | 0.86                          |
| <b>VIII. COMMUNICATION</b>                                      | <b>84.9</b>  | <b>84.9</b>  | <b>0.00</b>                     | <b>84.8</b>  | r | <b>0.12</b>                   |
| Postal Services   | 121.0        | 121.0        | 0.00                            | 118.1        | r | 2.46                          |
| Telephone and Telefax Equipment                                 | 44.4         | 44.4         | 0.00                            | 44.4         | r | 0.00                          |
| Telephone and Telefax Services                                  | 98.0         | 98.0         | 0.00                            | 97.9         | r | 0.10                          |
| <b>IX. RECREATION AND CULTURE</b>                               | <b>107.4</b> | <b>107.4</b> | <b>0.00</b>                     | <b>107.8</b> |   | <b>-0.37</b>                  |
| Audio-visual, Photographic and Information Processing Equipment | 91.0         | 91.0         | 0.00                            | 91.5         |   | -0.55                         |
| Other Major Durables for Recreation and Culture                 |              |              |                                 |              |   |                               |
| Other Recreational Items and Equipment, Gardens and Pets        | 113.1        | 113.1        | 0.00                            | 112.6        |   | 0.44                          |
| Recreational and Cultural Services                              | 124.1        | 124.1        | 0.00                            | 123.0        |   | 0.89                          |
| Newspapers, Books and Stationery                                | 125.4        | 125.4        | 0.00                            | 126.3        |   | -0.71                         |
| <b>X. EDUCATION</b>   | <b>151.1</b> | <b>150.2</b> | <b>0.60</b>                     | <b>149.4</b> |   | <b>1.14</b>                   |
| Pre-primary and Primary Education                               |              |              |                                 |              |   |                               |
| Secondary Education   | 135.5        | 135.5        | 0.00                            | 135.5        |   | 0.00                          |
| Tertiary Education  | 158.9        | 157.6        | 0.82                            | 156.3        |   | 1.66                          |
| Education Not Definable by Level                                |              |              |                                 |              |   |                               |
| <b>XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES</b>     | <b>118.8</b> | <b>118.6</b> | <b>0.17</b>                     | <b>117.5</b> |   | <b>1.11</b>                   |
| Catering Services   | 113.3        | 113.3        | 0.00                            | 111.9        |   | 1.25                          |
| Personal Care   | 125.4        | 125.1        | 0.24                            | 124.3        |   | 0.88                          |
| Personal Effects N.E.C.   | 123.3        | 123.3        | 0.00                            | 122.4        |   | 0.74                          |

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## Explanatory Notes

**Consumer Price Index (CPI)** - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The July 2014 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

**Inflation rate** is defined as the annual rate of change or the year-on-year change in the CPI.

**Purchasing power of peso** is a measure of the real value of the peso in a given period relative to a chosen reference period.

**Market basket** is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Base period or Base Year** is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.