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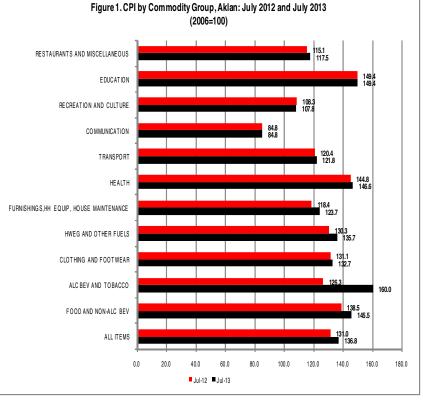
The Consumer Price Index of Aklan: <u>July 2013</u> (2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI increases by 5.8 percent

The price data in July 2013 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 136.8 in July 2013, from 131.0 of the same period a year ago, or an increase of 5.8 percent.

The highest increase in CPI was noted in Alcoholic Beverages and Tobacco with 33.7 percent (from 126.3 to 160.0), followed by Food and Non-Alcoholic Beverages with 7.0 percent mark (from 138.5 to 145.5), and Nonfood items with 3.2 percent (from 124.8 to 128.0).

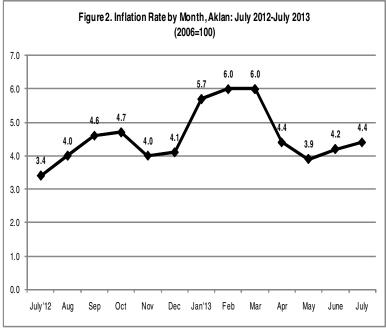


CPI by Commodity Group

Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 160.0 percent. This was followed by Education with 149.4 index points and Health with 146.6 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.8 percent.

Inflation rate increases by 1.0 percent

Figure 2 shows that the inflation rate of Aklan for the month of July escalated to 4.4 percent or an increase by 1.0 percent mark compared to the same period of last year's figure of 3.4. From July 2012 to July 2013, the average inflation rate registered at 4.6 percent. During the period specified, February and March 2013 were noted with highest inflation rate of 6.0 percent each, while the month of July 2012 registered the lowest IR in the province.



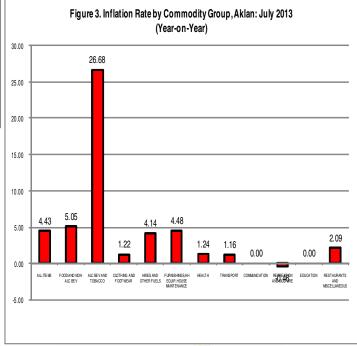
MONTH-ON-MONTH PRICE SITUATION

This month, the CPI for all income households in Aklan inched up by 1.2 percent after posting a 136.8 index point over last month's index of 135.2

The uptrend was the result of increase in prices of Food and Non-Alcoholic Beverages (2.11), HWEG and Other Fuels (0.74), Restaurants and Miscellaneous Goods and Services (0.60), Transport (0.50), and Furnishings, HH Equipment and Routine Maintenance of the House (0.08). Prices of Alcoholic Beverages and Tobacco (-1.54), Recreation and Culture (-0.09), and Health (-0.07) slowed down this month. On the other hand, zero growth was observed to Communication, and Education.

Inflation rate by commodity group

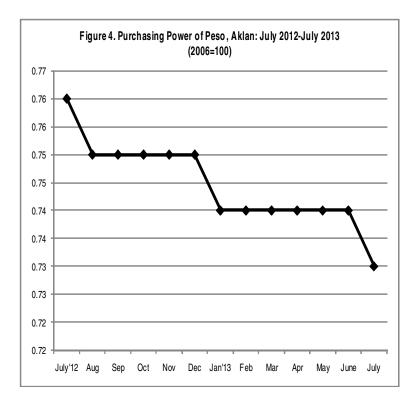
Among the commodity group, Alcoholic Beverages and Tobacco posted a highest inflation rate of 26.7 percent. This is followed by Food and Non-Alcoholic Beverages with 5.1, Furnishings, Household Equipment, and House Maintenance with 4.5, and HWEG and Other Fuels with 4.1 percent mark. Meanwhile, Restaurants and Miscellaneous Goods and Services recorded a 2.1 percent mark. The rest of the commodities have an IR of 1.2 and below.





The increase of price index across Food and Non-Alcoholic Beverages is attributed to the upward price trend observed in Food Products NEC (11.20), Fruit (6.12), Fish (4.54), Meat (2.71), Rice (1.71), Bread and Cereals (1.43), Oils and Fats (1.11), Milk, Cheese and Eggs (0.82), and Non-alcoholic Beverages (0.17). On the other hand, slower price movement was noted in Vegetables (-1.57), Corn (-0.95), and Sugar and other related products (-0.78).

Non-food items increased by 0.47 percent as a result of price increase in most commodities especially HWEG and Other Fuels.



Peso value pegs at 0.73

The purchasing power of peso in Aklan in July 2013 was pegged at 0.73. The figure means that one peso (P1.00) in 2006 is worth seventy three (P0.73) centavos in July 2013. Interpreted in another way, this means that the same basket of goods and services worth P73.00 in 2006 can be bought at P100.00 in July 2013.



Table 1. Consumer Price Index for All Income Households, Aklan: June 2013 and July 2013
(2006=100)

Commodity Group	July 2013	June 2013	Percent Change
All Items	136.8	135.2	1.18
Food and Non-Alcoholic Beverages	145.5	142.5	2.11
Alcoholic Beverages and Tobacco	160.0	162.5	-1.54
Clothing and Footwear	132.7	132.6	0.08
Housing, Water, Electricity, Gas and Other Fuels	135.7	134.7	0.74
Furnishings, Household Equipment & Routine Maintenance of the House	123.7	123.4	0.24
Health	146.6	146.7	-0.07
Transport	121.8	121.2	0.50
Communication	84.8	84.8	0.00
Recreation and Culture	107.8	107.9	-0.09
Education	149.4	149.4	0.00
Restaurants and Miscellaneous Goods and Services	117.5	116.8	0.60

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: January 2012-June 2013 (2006=100)

Year	Month	СРІ	Inflation Rate	Purchasing Power of Peso
2012		130.9	3.6	0.76
	January	128.1	4.3	0.78
	February	128.0	2.9	0.78
	March	128.3	2.3	0.78
	April	129.6	3.0	0.77
	Мау	130.0	3.2	0.77
	June	129.8	2.6	0.77
	July	131.0	3.4	0.76
	August	132.8	4.0	0.75
	September	133.2	4.6	0.75
	October	133.7	4.7	0.75
	November	133.1	4.0	0.75
	December	133.0	4.1	0.75
2013				
	January	135.4	5.7	0.74
	February	135.7	6.0	0.74
	March	136.0	6.0	0.74
	April	135.3	4.4	0.74
	Мау	135.1	3.9	0.74
	June	135.2	4.2	0.74
	July	136.8	4.4	0.73

COMMODITY GROUP	July 2013	June 2013	Percent Change (Month on Month)	July 2012		Percent Change (Year on Year)
ALL ITEMS	136.8	135.2	1.18	131.0		4.43
I. FOOD AND NON-ALCHOLIC BEVERAGES	145.5	142.5	2.11	138.5		5.05
*Food	147.5	144.3	2.22	140.0		5.36
Bread and Cereals	163.1	160.8	1.43	160.4		1.68
Rice	166.3	163.5	1.71	163.3		1.84
Corn	136.2	137.5	-0.95	141.9	r	-4.02
Meat	124.9	121.6	2.71	120.6		3.57
Fish	142.9	136.7	4.54	121.4		17.71
Milk, Cheese and Eggs	135.1	134.0	0.82	128.9		4.81
Oils and Fats	237.0	234.4	1.11	241.1		-1.70
Fruit	142.2	134.0	6.12	128.8		10.40
Vegetables	143.9	146.2	-1.57	137.4		4.73
Sugar, Jam, Honey, Chocolate and Confectionery	139.3	140.4	-0.78	143.6		-2.99
Food Products N.E.C.	185.6	166.9	11.20	161.2		15.14
* Non-alcoholic Beverages	118.0	117.8	0.17	118.0		0.00
II. ALCOHOLIC BEVERAGES AND TOBACCO	160.0	162.5	-1.54	126.3		26.68
Alcoholic Beverages	149.2	148.8	0.27	129.8		14.95
Торассо	176.3	183.1	-3.71	120.9		45.82
NON-FOOD	128.0	127.4	0.47	124.8		2.56
III. CLOTHING AND FOOTWEAR	132.7	132.6	0.08	131.1		1.22
Clothing	130.6	130.5	0.08	129.5		0.85
Footwear	138.2	138.3	-0.07	135.4		2.07
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	135.7	134.7	0.74	130.3		4.14
Actual Rentals for Housing	128.9	126.7	1.74	120.6		6.88
Maintenance and Repair of the Dwelling	135.0	134.0	0.75	130.5		3.45
Water Supply and Miscellaneous Services Relating to the Dwelling	129.9	129.9	0.00	117.7		10.37
Electricity, Gas and Other Fuels	148.5	149.5	-0.67	148.8		-0.20
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	123.7	123.4	0.24	118.4		4.48
Furniture and Furnishings, Carpets and Other Floor Coverings	124.8	124.8	0.00	110.4		13.04
Household Textiles	143.7	143.8	-0.07	141.9		1.27
Household Appliances	118.0	118.0	0.00	116.1		1.64
Glassware, Tableware and Household Utensils	127.8	127.7	0.08	126.6		0.95
Tools and Equipment for House and Garden	152.7	152.7	0.00	152.7		0.00
Goods and Services for Routine Household Maintenance	122.1	121.6	0.41	116.5		4.81

Table 3. Consumer Price Index for All Income Household, Aklan: July 2013 (2006=100)

(Table 3 cont...)

COMMODITY GROUP	July 2013	June 2013	Percent Change (Month on Month)	July 2012		Percent Change (Year on Year)
VI. HEALTH	146.6	146.7	-0.07	144.8		1.24
Medical Products, Appliances and Equipment	137.6	137.8	-0.15	138.4		-0.58
Out-patient Services	170.7	170.7	0.00	165.2		3.33
Hospital Services	124.8	124.8	0.00	120.5		3.57
VII. TRANSPORT	121.8	121.2	0.50	120.4		1.16
Operation of Personal Transport Equipment	137.2	135.6	1.18	131.8		4.10
Transport Services	116.3	116.1	0.17	116.3	r	0.00
VIII. COMMUNICATION	84.8	84.8	0.00	84.8	r	0.00
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	97.9	97.9	0.00	97.9	r	0.00
IX. RECREATION AND CULTURE	107.8	107.9	-0.09	108.3		-0.46
Audio-visual, Photographic and Information Processing Equipment	91.5	91.6	-0.11	96.3		-4.98
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	112.6	112.6	0.00	106.3		5.93
Recreational and Cultural Services	123.0	123.5	-0.40	103.6		18.73
Newspapers, Books and Stationery	126.3	126.1	0.16	126.7		-0.32
X.EDUCATION	149.4	149.4	0.00	149.4		0.00
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	135.5		0.00
Tertiary Education	156.3	156.3	0.00	156.4		-0.06
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	117.5	116.8	0.60	115.1		2.09
Catering Services	111.9	110.9	0.90	108.3		3.32
Personal Care	124.3	123.9	0.32	122.8		1.22
Personal Effects N.E.C.	122.4	123.0	-0.49	130.5		-6.21

Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The July 2013 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Nonalcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

- **Purchasing power of peso** is a measure of the real value of the peso in a given period relative to a chosen reference period.
- **Market basket** is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.