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The Consumer Price Index of Aklan:

July 2012

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

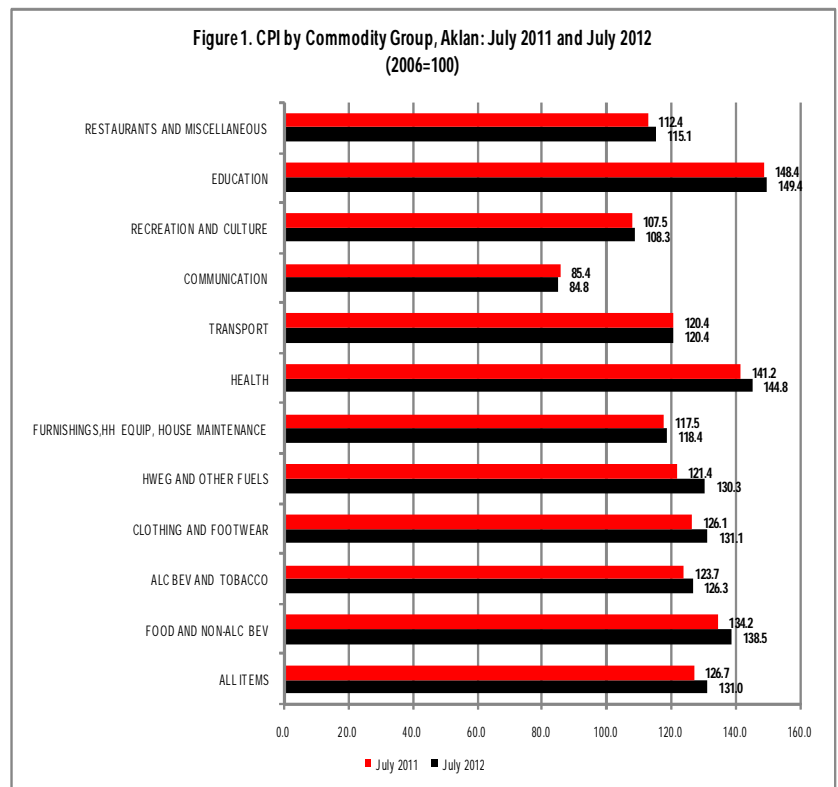
CPI increases by 3.39 percent

The price data in July 2012 reflected a general upward movement, particularly in the cost of consumer goods and services throughout the province, except for Communication which showed negative percent change of 0.70. The consumer price index (CPI) in Aklan was placed at 131.0 in July 2012, from 126.7 of the same period a year ago, or an increase of 3.39 percent.

The highest percent change in CPI was noted in Non-food items by 3.65 percent (from 120.4 to 124.8), followed by Food and Non-Alcoholic Beverages by 3.20 percent mark (from 134.2 to 138.5), and Alcoholic Beverages and Tobacco by 2.10 percent (from 123.7 to 126.3).

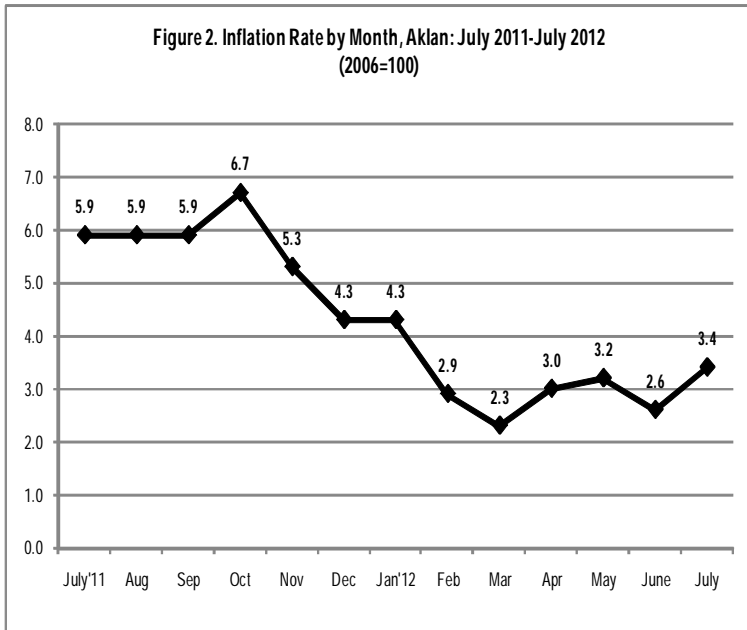
CPI by Commodity Group

Among the commodity groups, Education has the highest index with 149.4 or an increase of 1 percent from last year's index of 148.4. This was followed by Health with 144.8 index points and Food and Non-Alcoholic Beverages with 138.5 mark. Communication slowed down to 84.8 from last year's figure of 85.4, the lowest index for this month.



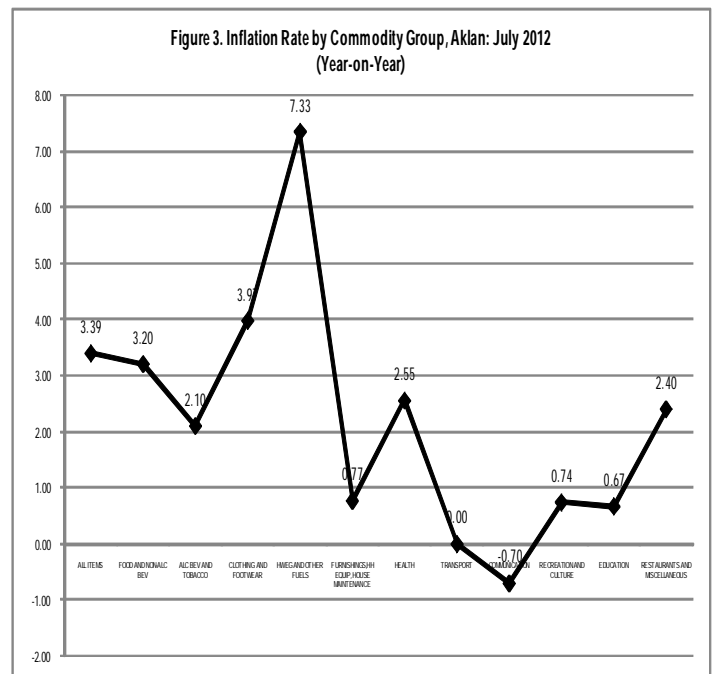
Inflation rate decreases by 2.5 percent

Figure 2 shows that the inflation rate of Aklan for the month of July went down to 3.4 percent from last year's figure of 5.9 of the same period or a decrease by 2.5 percent mark. From July 2011 to July 2012, the average inflation rate registered at 4.3 percent. During the period specified, October 2011 was noted with highest inflation rate of 6.7 percent, while the month of March 2012 registered the lowest IR in the province.



Inflation rate by commodity group

Among the commodity group, Housing, Water, Electricity, Gas and Other Fuels posted a highest inflation rate of 7.33 percent. This is followed by Clothing and Footwear with 3.97 percent, and Food and Non-Alcoholic Beverages with 3.20 percentage mark. The rest of the commodities have an IR of 2.55 and below.



MONTH-ON-MONTH PRICE SITUATION

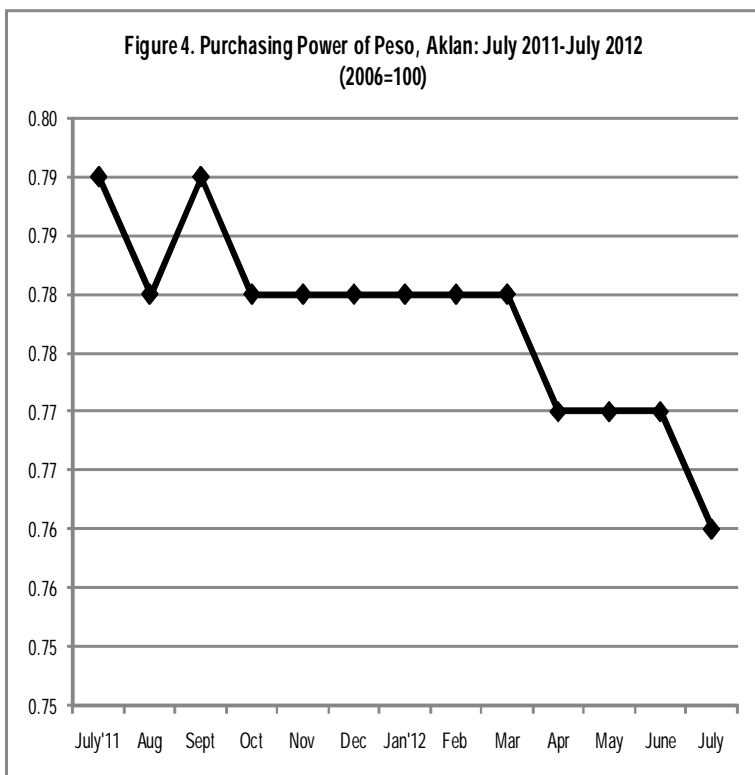
This month, the CPI for all income households in Aklan increased by 0.9 percent after posting a 131.0 index point over last month's index of 129.8.

From June to July 2012, Food and Non-Alcoholic Beverages registered the highest percent change of 1.69 (from 136.2 to 138.5), followed by HWEG and Other Fuels with 1.16 (from 128.8 to 130.3). A slight increase is also noted in Clothing and Footwear with 0.61 and Restaurants and Miscellaneous Goods and Services taken as one with 0.26. On the other hand, commodities that showed negative growth rate are: Alcoholic Beverages and Tobacco with -1.79 (from 128.6 to 126.3), Transport with -1.39 (from 122.1 to 120.4), and Recreation and Culture with -0.46 (from 108.8 to 108.3), Health with -0.14 (from 145.0 to 144.8), and Furnishings, Household Equipment and Routine Maintenance of the House with -0.08 (from 118.5 to 118.4). Prices of Communication and Education remained stable for this month.

Under Food and Non-Alcoholic Beverages, costs of most items went up during the two months in review. These are Vegetables (7.18), Sugar and other related products (6.29), Fruit (4.80), Corn (1.65), Rice (1.24), and Non-Alcoholic Beverages (0.25). However, price decrease was noted in Meat with -1.31, and Food Products N.E.C with -0.74.

Non-food items rose by 0.32 percent as a result of increase in most of the commodities especially HWEG and Other Fuels.





The purchasing power of peso

The purchasing power of peso in Aklan in July 2012 was pegged at 0.76 the lowest value since July 2011. This means that one peso (P1.00) in 2006 is worth seventy six (P0.76) centavos in July 2012. Interpreted in another way, this means that the same basket of goods and services worth P76.00 in 2006 can be bought at P100.00 in July 2012.



Table 1. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: June 2011-June 2012 (2006=100)

Year	Month	CPI	Inflation Rate	Purchasing Power of Peso
2011		126.3	5.3	0.79
	January	122.8	2.8	0.81
	February	124.4	4.4	0.80
	March	125.4	5.4	0.80
	April	125.8	5.4	0.79
	May	126.0	r	0.79
	June	126.5	5.9	0.79
	July	126.7	5.9	0.79
	August	127.7	5.9	0.78
	September	127.3	5.9	0.79
	October	127.7	6.7	0.78
	November	128.0	5.3	0.78
	December	127.8	4.3	0.78
2012				
	January	128.1	4.3	0.78
	February	128.0	2.9	0.78
	March	128.3	2.3	0.78
	April	129.6	3.0	0.77
	May	130.0	3.2	0.77
	June	129.8	2.6	0.77
	July	131.0	3.4	0.76

Table 2. Consumer Price Index for All Income Households, Aklan: June 2012 and July 2012
(2006=100)

Commodity Group	July 2012	June 2012	Percent Change
All Items	131.0	129.8	0.92
Food and Non-Alcoholic Beverages	138.5	136.2	1.69
Alcoholic Beverages and Tobacco	126.3	128.6	-1.79
Clothing and Footwear	131.1	130.3	0.61
Housing, Water, Electricity, Gas and Other Fuels	130.3	128.8	1.16
Furnishings, Household Equipment & Routine Maintenance of the House	118.4	118.5	-0.08
Health	144.8	145.0	-0.14
Transport	120.4	122.1	-1.39
Communication	84.8	84.8	0.00
Recreation and Culture	108.3	108.8	-0.46
Education	149.4	149.4	0.00
Restaurants and Miscellaneous Goods and Services	115.1	114.8	0.26

Table 3. Consumer Price Index for All Income Household, Aklan: July 2012
(2006=100)

COMMODITY GROUP	July 2012	June 2012	Percent Change (Month on Month)	July 2011		Percent Change (Year on Year)
ALL ITEMS	131.0	129.8	0.92	126.7		3.39
I. FOOD AND NON-ALCHOLIC BEVERAGES	138.5	136.2	1.69	134.2		3.20
* Food	140.0	137.6	1.74	135.6		3.24
Bread and Cereals	160.4	158.4	1.26	158.8		1.01
Rice	163.3	161.3	1.24	161.6		1.05
Corn	141.9	139.6	1.65	136.2	r	4.19
Meat	120.6	122.2	-1.31	121.5		-0.74
Fish	121.4	116.5	4.21	108.1		12.30
Milk, Cheese and Eggs	128.9	128.6	0.23	127.1		1.42
Oils and Fats	241.1	241.0	0.04	226.3		6.54
Fruit	128.8	122.9	4.80	117.5		9.62
Vegetables	137.4	128.2	7.18	123.4		11.35
Sugar, Jam, Honey, Chocolate and Confectionery	143.6	135.1	6.29	148.8		-3.49
Food Products N.E.C.	161.2	162.4	-0.74	158.9		1.45
* Non-alcoholic Beverages	118.0	117.7	0.25	115.3		2.34
II. ALCOHOLIC BEVERAGES AND TOBACCO	126.3	128.6	-1.79	123.7		2.10
Alcoholic Beverages	129.8	130.4	-0.46	126.1		2.93
Tobacco	120.9	125.9	-3.97	120.0		0.75
NON-FOOD	124.8	124.4	0.32	120.4		3.65
III. CLOTHING AND FOOTWEAR	131.1	130.3	0.61	126.1		3.97
Clothing	129.5	129.0	0.39	124.2		4.27
Footwear	135.4	133.9	1.12	131.3		3.12
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	130.3	128.8	1.16	121.4		7.33
Actual Rentals for Housing	120.6	119.8	0.67	115.6		4.33
Maintenance and Repair of the Dwelling	130.5	131.2	-0.53	126.3		3.33
Water Supply and Miscellaneous Services Relating to the Dwelling	117.7	114.4	2.88	116.5		1.03
Electricity, Gas and Other Fuels	148.8	145.8	2.06	131.7		12.98
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	118.4	118.5	-0.08	117.5		0.77
Furniture and Furnishings, Carpets and Other Floor Coverings	110.4	110.4	0.00	109.1		1.19
Household Textiles	141.9	141.8	0.07	137.4		3.28
Household Appliances	116.1	116.1	0.00	116.7		-0.51
Glassware, Tableware and Household Utensils	126.6	126.5	0.08	126.3		0.24
Tools and Equipment for House and Garden	152.7	153.2	-0.33	148.3		2.97
Goods and Services for Routine Household Maintenance	116.5	116.7	-0.17	115.5		0.87

(Table 3 cont...)

COMMODITY GROUP	July 2012	June 2012	Percent Change (Month on Month)	July 2011		Percent Change (Year on Year)
VI. HEALTH	144.8	145.0	-0.14	141.2		2.55
Medical Products, Appliances and Equipment	138.4	138.8	-0.29	133.0		4.06
Out-patient Services	165.2	165.2	0.00	163.4		1.10
Hospital Services	120.5	120.5	0.00	120.5		0.00
VII. TRANSPORT	120.4	122.1	-1.39	120.4		0.00
Operation of Personal Transport Equipment	131.8	138.4	-4.77	132.1		-0.23
Transport Services	116.3	116.3	0.00	116.3	r	0.00
VIII. COMMUNICATION	84.8	84.8	0.00	85.4	r	-0.70
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	49.1	r	-9.57
Telephone and Telefax Services	97.9	97.9	0.00	97.2	r	0.72
IX. RECREATION AND CULTURE	108.3	108.8	-0.46	107.5		0.74
Audio-visual, Photographic and Information Processing Equipment	96.3	96.3	0.00	95.4		0.94
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	106.3	106.3	0.00	104.4		1.82
Recreational and Cultural Services	103.6	103.6	0.00	103.6		0.00
Newspapers, Books and Stationery	126.7	128.1	-1.09	126.1		0.48
X. EDUCATION	149.4	149.4	0.00	148.4		0.67
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	132.3		2.42
Tertiary Education	156.4	156.4	0.00	156.5		-0.06
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	115.1	114.8	0.26	112.4		2.40
Catering Services	108.3	107.8	0.46	107.0		1.21
Personal Care	122.8	122.6	0.16	119.5		2.76
Personal Effects N.E.C.	130.5	130.7	-0.15	107.7		21.17

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Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The July 2012 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.