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The Consumer Price Index of Aklan:

January 2013

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI increases by 5.7 percent

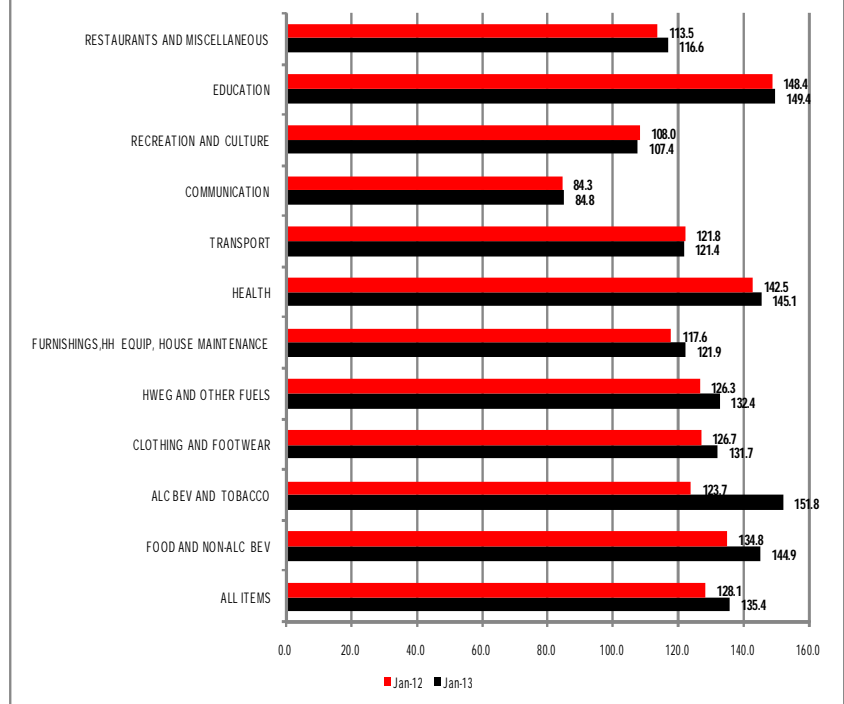
The year started off with higher provincial inflation rate due to the increase in prices of consumer goods and services, particularly in Alcoholic Beverages and Tobacco. The consumer price index (CPI) in Aklan was placed at 135.4 in January 2013, from 128.1 of the same period a year ago, or an increase of 5.7 percent.

The highest percent change in CPI was noted in Alcoholic Beverages and Tobacco by 22.72 percent (from 123.7 to 151.8), followed by Food and Non-Alcoholic Beverages by 7.5 percent mark (from 134.8 to 144.9), and Non-food items by 2.9 percent (from 122.6 to 126.2).

CPI by Commodity Group

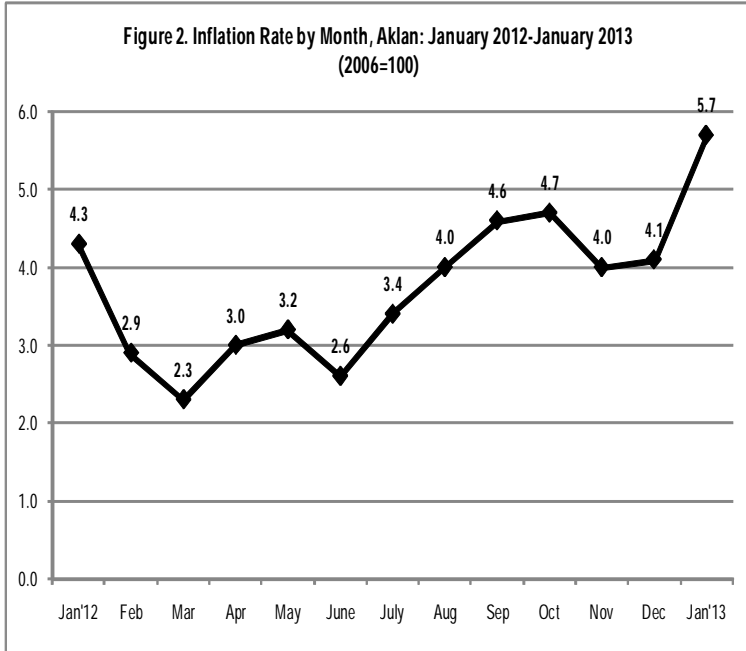
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 151.8 or an increase of 28.1 percent from last year's index of 123.7. This was followed by Education with 149.4 index points and Health with 145.1 mark. On the other hand, Communication has the lowest index this month with 84.8 percent.

Figure 1. CPI by Commodity Group, Aklan: January 2012 and January 2013
(2006=100)



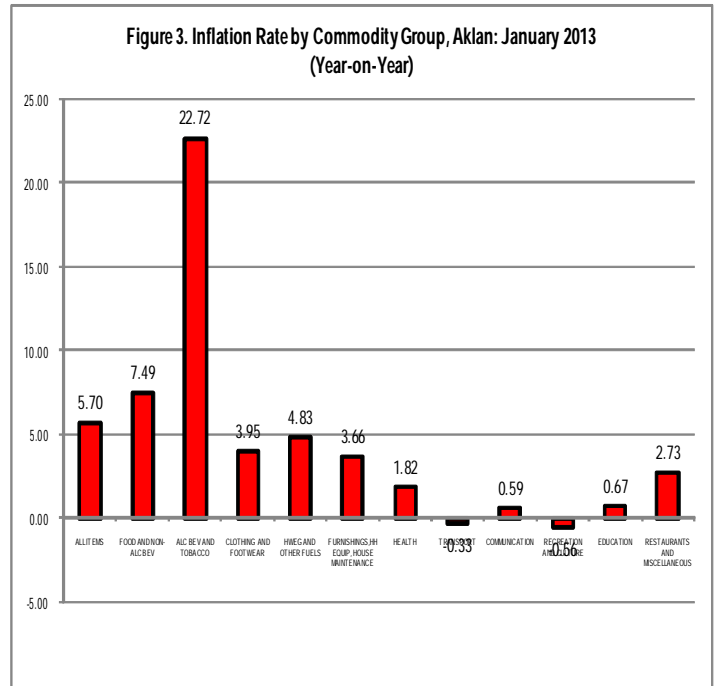
Inflation rate increases by 1.4 percent

Figure 2 shows that the inflation rate of Aklan for the month of January shoot up to 5.7 percent or an increase by 1.4 percent mark compared to the same period of last year's figure of 4.3. From January 2012 to January 2013, the average inflation rate registered at 3.8 percent. During the period specified, January 2013 was noted with highest inflation rate of 5.7 percent, while the month of March 2012 registered the lowest IR in the province.



Inflation rate by commodity group

Among the commodity group, Alcoholic Beverages and Tobacco posted a highest inflation rate of 22.7 percent. This is followed by Food and Non-Alcoholic Beverages with 7.5, HWEG and Other Fuels with 4.8, Clothing and Footwear with 4.0 percent, and Furnishings, Household Equipment, and House Maintenance with 3.7 percentage mark. The rest of the commodities have an IR of 2.7 and below.



MONTH-ON-MONTH PRICE SITUATION

This month, the CPI for all income households in Aklan increased by 1.80 percent after posting a 133.0 index point over last month's index of 135.4

From December 2012 to January 2013, Alcoholic Beverages and Tobacco registered the highest percent change of 19.06 (from 127.5 to 151.8), followed by Food and Non-Alcoholic Beverages with 2.19 (from 141.8 to 144.9). A slight increase is also noted in HWEG and Other Fuels with 0.99 (from 131.1 to 132.4), and Clothing and Footwear with 0.15 (from 131.5 to 131.7). Commodities that showed negative percent change this month are: Recreation and Culture (-1.29), and Transport (-0.08). The rest of the items remained stable this month.



The increase of price index across Food and Non-Alcoholic Beverages is attributed to the increase observed in Fish (10.04), selected spices, condiments and seasonings (5.12), Vegetables (2.52), Rice (1.56), Fruit (1.44), and Bread and Cereals (1.33). However, price decrease was noted in Sugar and other related products (-2.32), as well as in Meat (-0.67). While, prices of Corn and Non-Alcoholic Beverages remained stable this month.

Non-food items increased by 0.32 percent as a result of increase in most commodities especially HWEG and Other Fuels.



The purchasing power of peso

The purchasing power of peso in Aklan in January 2013 was pegged at 0.74, the lowest value since January 2012. This means that one peso (P1.00) in 2006 is worth seventy four (P0.74) centavos in January 2013. Interpreted in another way, this means that the same basket of goods and services worth P74.00 in 2006 can be bought at P100.00 in January 2013.



**Table 1. Consumer Price Index for All Income Households, Aklan: December 2012 and January 2013
(2006=100)**

Commodity Group	January 2013	December 2012	Percent Change
All Items	135.4	133.0	1.80
Food and Non-Alcoholic Beverages	144.9	141.8	2.19
Alcoholic Beverages and Tobacco	151.8	127.5	19.06
Clothing and Footwear	131.7	131.5	0.15
Housing, Water, Electricity, Gas and Other Fuels	132.4	131.1	0.99
Furnishings, Household Equipment & Routine Maintenance of the House	121.9	121.9	0.00
Health	145.1	145.1	0.00
Transport	121.4	121.5	-0.08
Communication	84.8	84.8	0.00
Recreation and Culture	107.4	108.8	-1.29
Education	149.4	149.4	0.00
Restaurants and Miscellaneous Goods and Services	116.6	116.6	0.00

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:
 January 2012-January 2013
 (2006=100)

2012		130.9		3.6	0.76
	January	128.1		4.3	0.78
	February	128.0		2.9	0.78
	March	128.3		2.3	0.78
	April	129.6		3.0	0.77
	May	130.0		3.2	0.77
	June	129.8		2.6	0.77
	July	131.0		3.4	0.76
	August	132.8		4.0	0.75
	September	133.2		4.6	0.75
	October	133.7		4.7	0.75
	November	133.1		4.0	0.75
	December	133.0		4.1	0.75
2013					
	January	135.4		5.7	0.74

Table 3. Consumer Price Index for All Income Household, Aklan: January 2013
(2006=100)

COMMODITY GROUP	January 2013	December 2012	Percent Change (Month on Month)	January 2012		Percent Change (Year on Year)
ALL ITEMS	135.4	133.0	1.80	128.1		5.70
I. FOOD AND NON-ALCHOLIC BEVERAGES	144.9	141.8	2.19	134.8		7.49
* Food	146.9	143.5	2.37	136.2		7.86
Bread and Cereals	159.8	157.7	1.33	159.7		0.06
Rice	162.4	159.9	1.56	162.3		0.06
Corn	138.5	138.5	0.00	136.2	r	1.69
Meat	119.3	120.1	-0.67	121.8		-2.05
Fish	153.5	139.5	10.04	111.4		37.79
Milk, Cheese and Eggs	133.1	132.7	0.30	129.0		3.18
Oils and Fats	236.9	235.2	0.72	230.8		2.64
Fruit	147.6	145.5	1.44	114.0		29.47
Vegetables	150.4	146.7	2.52	124.4		20.90
Sugar, Jam, Honey, Chocolate and Confectionery	134.6	137.8	-2.32	131.6		2.28
Food Products N.E.C.	168.5	160.3	5.12	160.1		5.25
* Non-alcoholic Beverages	118.3	118.3	0.00	115.7		2.25
II. ALCOHOLIC BEVERAGES AND TOBACCO	151.8	127.5	19.06	123.7		22.72
Alcoholic Beverages	144.3	131.7	9.57	126.5		14.07
Tobacco	163.1	121.2	34.57	119.4		36.60
NON-FOOD	126.2	125.8	0.32	122.6		2.94
III. CLOTHING AND FOOTWEAR	131.7	131.5	0.15	126.7		3.95
Clothing	129.7	129.5	0.15	124.4		4.26
Footwear	137.2	136.9	0.22	132.8		3.31
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	132.4	131.1	0.99	126.3		4.83
Actual Rentals for Housing	123.5	121.4	1.73	115.6		6.83
Maintenance and Repair of the Dwelling	132.1	131.5	0.46	127.6		3.53
Water Supply and Miscellaneous Services Relating to the Dwelling	129.0	128.0	0.78	115.4		11.79
Electricity, Gas and Other Fuels	148.4	148.6	-0.13	146.2		1.50
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	121.9	121.9	0.00	117.6		3.66
Furniture and Furnishings, Carpets and Other Floor Coverings	123.5	123.5	0.00	109.1		13.20
Household Textiles	143.9	143.6	0.21	141.2		1.91
Household Appliances	116.6	116.7	-0.09	116.1		0.43
Glassware, Tableware and Household Utensils	127.5	128.4	-0.70	126.3		0.95
Tools and Equipment for House and Garden	153.0	153.0	0.00	147.1		4.01
Goods and Services for Routine Household Maintenance	119.7	119.6	0.08	115.6		3.55

(Table 3 cont...)

COMMODITY GROUP	January 2013	December 2012	Percent Change (Month on Month)	January 2012		Percent Change (Year on Year)
VI. HEALTH	145.1	145.1	0.00	142.5		1.82
Medical Products, Appliances and Equipment	138.0	138.0	0.00	135.4		1.92
Out-patient Services	165.2	165.3	-0.06	163.4		1.10
Hospital Services	124.8	124.8	0.00	120.5		3.57
VII. TRANSPORT	121.4	121.5	-0.08	121.8		-0.33
Operation of Personal Transport Equipment	135.9	136.0	-0.07	137.4		-1.09
Transport Services	116.3	116.3	0.00	116.3	r	0.00
VIII. COMMUNICATION	84.8	84.8	0.00	84.3	r	0.59
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	97.9	97.9	0.00	97.2	r	0.72
IX. RECREATION AND CULTURE	107.4	108.8	-1.29	108.0		-0.56
Audio-visual, Photographic and Information Processing Equipment	91.6	96.0	-4.58	95.5		-4.08
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	109.8	107.5	2.14	104.4		5.17
Recreational and Cultural Services	103.6	103.6	0.00	103.6		0.00
Newspapers, Books and Stationery	129.8	128.2	1.25	127.5		1.80
X. EDUCATION	149.4	149.4	0.00	148.4		0.67
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	132.3		2.42
Tertiary Education	156.4	156.4	0.00	156.5		-0.06
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	116.6	116.6	0.00	113.5		2.73
Catering Services	110.9	110.9	0.00	107.0		3.64
Personal Care	123.4	123.2	0.16	120.9		2.07
Personal Effects N.E.C.	124.7	126.2	-1.19	125.6		-0.72

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Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The January 2013 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.