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The Consumer Price Index of Aklan:

February 2014

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI increases by 6.9 percent

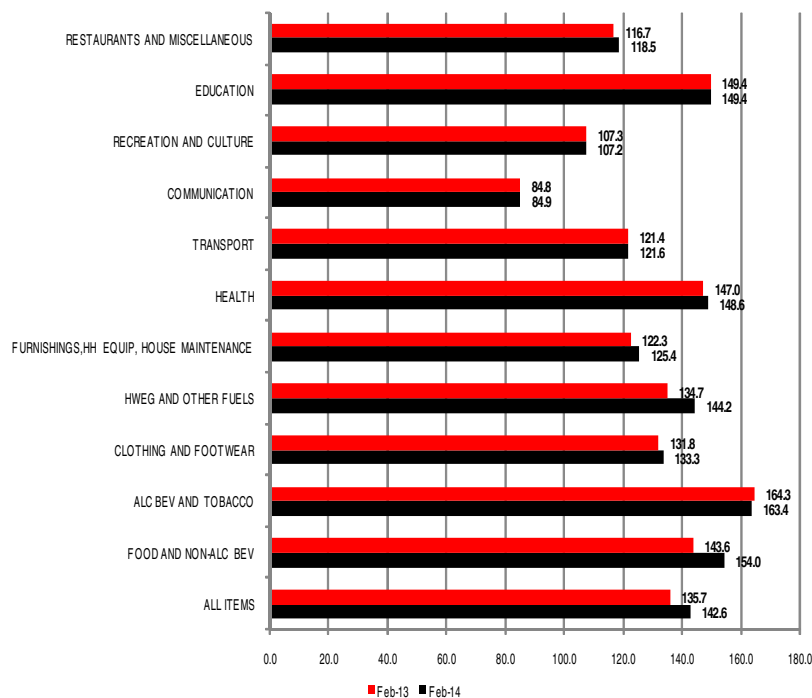
The price data in February 2014 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 142.6 in February 2014, from 135.7 of the same period a year ago, or an increase of 6.9 percent.

The highest increase in CPI was noted in Food and Non-Alcoholic Beverages with 10.4 percent (from 143.6 to 154.0), followed by Non-food items with 4.3 percent mark (from 127.2 to 131.5). Alcoholic Beverages and Tobacco went down with 0.9 percent mark (from 164.3 to 163.4).

CPI by Commodity Group

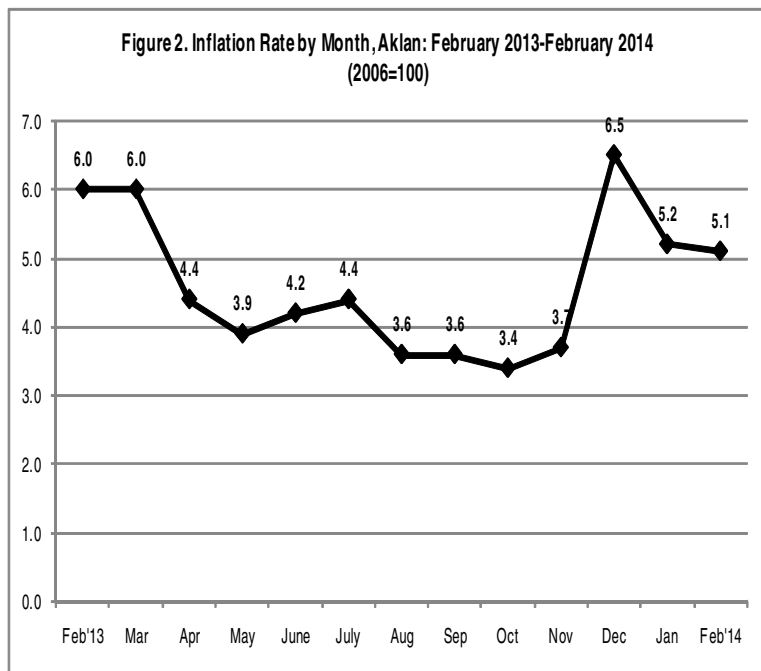
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 163.4 percent. This was followed by Food and Non-Alcoholic Beverages with 154.0 index points, Education with 149.4 and Health with 148.6 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.9 percent.

Figure 1. CPI by Commodity Group, Aklan: February 2013 and February 2014
(2006=100)



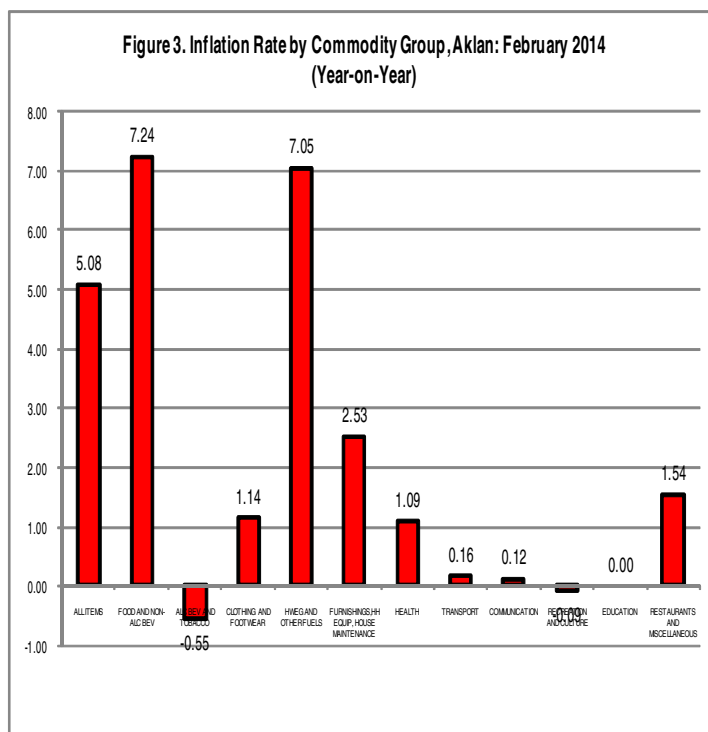
Inflation rate decreases by 0.9 percent

Figure 2 shows that the inflation rate of Aklan for the month of February slowed down to 5.1 percent or a decrease by 0.9 percent mark compared to the same period of last year's figure of 6.0. From February 2013 to February 2014, the average inflation rate registered at 4.6 percent. During the period specified, the month of December was noted with highest inflation rate of 6.5 percent, while the month of October registered the lowest IR in the province.



Inflation rate by commodity group

Among the commodity group, Food and Non-Alcoholic Beverages posted a highest inflation rate of 7.2 percent. This is followed by HWEG and Other Fuels with 7.1, Furnishings, Household Equipment, and House Maintenance with 2.5, Restaurants and Miscellaneous Goods and Services with 1.5 percent, and Clothing and Footwear, as well as Health with 1.1 percent, respectively. The rest of the commodities have an IR of 0.2 and below.



MONTH-ON-MONTH PRICE SITUATION

This month, the CPI for all income households in Aklan went up by 0.14 percent after posting a 142.6 index point over last month's index of 142.4.

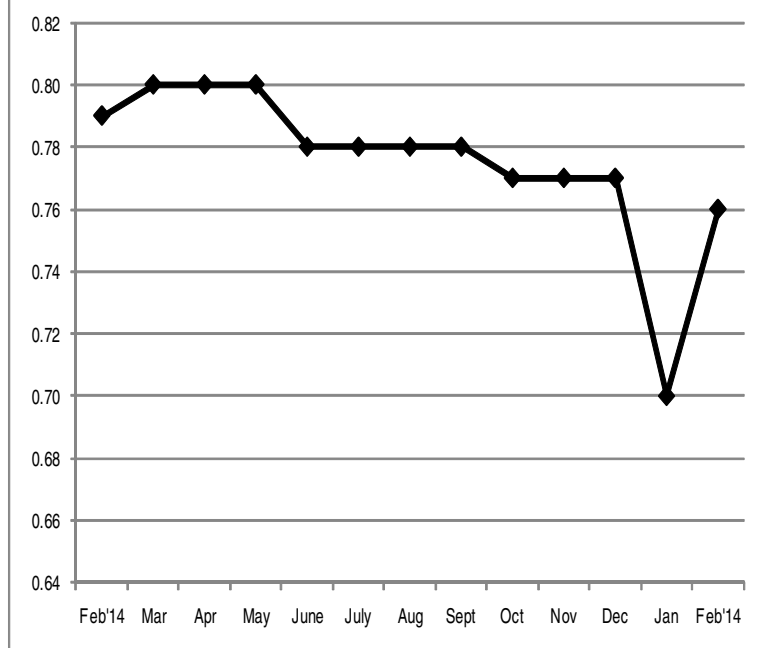
The uptrend was the result of increase in prices of HWEG and Other Fuels (1.91), Alcoholic Beverages and Tobacco (1.36), Furnishings, HH Equipment and Routine Maintenance of the House (0.72), and Restaurants and Miscellaneous Goods and Services (0.25), Clothing and Footwear (0.08), and Health (0.07). On the other hand, prices of Food and Non-Alcoholic Beverages (-0.71), Transport (-0.16), and Recreation and Culture (-0.09) slowed down during the month in review. Commodities that showed no price movement are Communication and Education.

Likewise, most of commodities in Food and Non-Alcoholic Beverages went down during the months in review. These are Fish (-3.88), Vegetables (-3.54), Milk, Cheese and Eggs (-0.60), Oils and Fats (-0.48), Bread and Cereals (-0.24), Rice (-0.23), Sugar and related products (-0.22), and Non-Alcoholic Beverages (-0.08). Price increase were noted in Meat (2.65), Fruit (1.45), and Food Products NEC (0.16). The price of Corn remained stable this month.

Non-food items went up by 0.84 percent as a result of price increase in most commodities especially HWEG and Other Fuels.



Figure 4. Purchasing Power of Peso, Aklan: Feb 2013-Feb 2014
(2006=100)



Peso value pegs at 0.76

The purchasing power of peso in Aklan in February 2014 was pegged at 0.76. The figure means that one peso (P1.00) in 2006 is worth seventy six (P0.76) centavos in February 2014. Interpreted in another way, this means that the same basket of goods and services worth P76.00 in 2006 can be bought at P100.00 in February 2014.



Table 1. Consumer Price Index for All Income Households, Aklan: January 2014 and February 2014
(2006=100)

| Commodity Group | February 2014 | January 2014 | Percent Change |
|---|---------------|--------------|----------------|
| All Items | 142.6 | 142.4 | 0.14 |
| Food and Non-Alcoholic Beverages | 154.0 | 155.1 | -0.71 |
| Alcoholic Beverages and Tobacco | 163.4 | 161.2 | 1.36 |
| Clothing and Footwear | 133.3 | 133.2 | 0.08 |
| Housing, Water, Electricity, Gas and Other Fuels | 144.2 | 141.5 | 1.91 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 125.4 | 124.5 | 0.72 |
| Health | 148.6 | 148.5 | 0.07 |
| Transport | 121.6 | 121.8 | -0.16 |
| Communication | 84.9 | 84.9 | 0.00 |
| Recreation and Culture | 107.2 | 107.3 | -0.09 |
| Education | 149.4 | 149.4 | 0.00 |
| Restaurants and Miscellaneous Goods and Services | 118.5 | 118.2 | 0.25 |

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:
January 2013-February 2014
(2006=100)

| Year | Month | CPI | | Inflation Rate | Purchasing Power of Peso |
|-------------|-----------|--------------|--|----------------|--------------------------|
| 2013 | | 136.9 | | 4.6 | 0.73 |
| | January | 135.4 | | 5.7 | 0.74 |
| | February | 135.7 | | 6.0 | 0.74 |
| | March | 136.0 | | 6.0 | 0.74 |
| | April | 135.3 | | 4.4 | 0.74 |
| | May | 135.1 | | 3.9 | 0.74 |
| | June | 135.2 | | 4.2 | 0.74 |
| | July | 136.8 | | 4.4 | 0.73 |
| | August | 137.6 | | 3.6 | 0.73 |
| | September | 138.0 | | 3.6 | 0.72 |
| | October | 138.2 | | 3.4 | 0.72 |
| | November | 138.0 | | 3.7 | 0.72 |
| | December | 141.6 | | 6.5 | 0.71 |
| 2014 | | | | | |
| | January | 142.4 | | 5.2 | 0.70 |
| | February | 142.6 | | 5.1 | 0.76 |
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Table 3. Consumer Price Index for All Income Household, Aklan: February 2014
(2006=100)

| COMMODITY GROUP | February 2014 | January 2014 | Percent Change (Month on Month) | February 2013 | | Percent Change (Year on Year) |
|---|------------------|-----------------|---------------------------------------|------------------|---|-------------------------------------|
| ALL ITEMS | 142.6 | 142.4 | 0.14 | 135.7 | | 5.08 |
| I. FOOD AND NON-ALCHOLIC BEVERAGES | 154.0 | 155.1 | -0.71 | 143.6 | | 7.24 |
| * Food | 156.7 | 157.8 | -0.70 | 145.5 | | 7.70 |
| Bread and Cereals | 168.9 | 169.3 | -0.24 | 158.6 | | 6.49 |
| Rice | 173.4 | 173.8 | -0.23 | 160.7 | | 7.90 |
| Corn | 144.4 | 144.4 | 0.00 | 137.9 | r | 4.71 |
| Meat | 131.5 | 128.1 | 2.65 | 121.8 | | 7.96 |
| Fish | 156.1 | 162.4 | -3.88 | 145.3 | | 7.43 |
| Milk, Cheese and Eggs | 133.1 | 133.9 | -0.60 | 133.4 | | -0.22 |
| Oils and Fats | 229.8 | 230.9 | -0.48 | 237.5 | | -3.24 |
| Fruit | 167.5 | 165.1 | 1.45 | 145.9 | | 14.80 |
| Vegetables | 185.2 | 192.0 | -3.54 | 149.0 | | 24.30 |
| Sugar, Jam, Honey, Chocolate and Confectionery | 136.2 | 136.5 | -0.22 | 137.1 | | -0.66 |
| Food Products N.E.C. | 186.4 | 186.1 | 0.16 | 162.0 | | 15.06 |
| * Non-alcoholic Beverages | 118.1 | 118.2 | -0.08 | 118.4 | | -0.25 |
| II. ALCOHOLIC BEVERAGES AND TOBACCO | 163.4 | 161.2 | 1.36 | 164.3 | | -0.55 |
| Alcoholic Beverages | 153.2 | 152.7 | 0.33 | 146.4 | | 4.64 |
| Tobacco | 178.9 | 174.1 | 2.76 | 191.3 | | -6.48 |
| NON-FOOD | 131.5 | 130.4 | 0.84 | 127.2 | | 3.38 |
| III. CLOTHING AND FOOTWEAR | 133.3 | 133.2 | 0.08 | 131.8 | | 1.14 |
| Clothing | 131.1 | 130.9 | 0.15 | 129.6 | | 1.16 |
| Footwear | 139.1 | 139.2 | -0.07 | 137.7 | | 1.02 |
| IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS | 144.2 | 141.5 | 1.91 | 134.7 | | 7.05 |
| Actual Rentals for Housing | 136.0 | 128.9 | 5.51 | 124.4 | | 9.32 |
| Maintenance and Repair of the Dwelling | 140.2 | 138.8 | 1.01 | 132.0 | | 6.21 |
| Water Supply and Miscellaneous Services Relating to the Dwelling | 134.6 | 129.9 | 3.62 | 130.0 | | 3.54 |
| Electricity, Gas and Other Fuels | 160.2 | 165.2 | -3.03 | 153.7 | | 4.23 |
| V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE | 125.4 | 124.5 | 0.72 | 122.3 | | 2.53 |
| Furniture and Furnishings, Carpets and Other Floor Coverings | 127.4 | 127.4 | 0.00 | 122.8 | | 3.75 |
| Household Textiles | 143.4 | 144.3 | -0.62 | 143.2 | | 0.14 |
| Household Appliances | 118.0 | 118.0 | 0.00 | 118.3 | | -0.25 |
| Glassware, Tableware and Household Utensils | 130.9 | 127.3 | 2.83 | 127.5 | | 2.67 |
| Tools and Equipment for House and Garden | 152.9 | 152.9 | 0.00 | 152.1 | | 0.53 |
| Goods and Services for Routine Household Maintenance | 124.2 | 123.0 | 0.98 | 120.1 | | 3.41 |

(Table 3 cont...)

| COMMODITY GROUP | February 2014 | January 2014 | Percent Change (Month on Month) | February 2013 | | Percent Change (Year on Year) |
|---|------------------|-----------------|---------------------------------------|------------------|---|-------------------------------------|
| VI. HEALTH | 148.6 | 148.5 | 0.07 | 147.0 | | 1.09 |
| Medical Products, Appliances and Equipment | 137.2 | 137.2 | 0.00 | 138.4 | | -0.87 |
| Out-patient Services | 177.7 | 177.6 | 0.06 | 170.6 | | 4.16 |
| Hospital Services | 124.8 | 124.8 | 0.00 | 124.8 | | 0.00 |
| VII. TRANSPORT | 121.6 | 121.8 | -0.16 | 121.4 | | 0.16 |
| Operation of Personal Transport Equipment | 136.6 | 137.4 | -0.58 | 135.9 | | 0.52 |
| Transport Services | 116.3 | 116.3 | 0.00 | 116.3 | r | 0.00 |
| VIII. COMMUNICATION | 84.9 | 84.9 | 0.00 | 84.8 | r | 0.12 |
| Postal Services | 121.0 | 121.0 | 0.00 | 118.1 | r | 2.46 |
| Telephone and Telefax Equipment | 44.4 | 44.4 | 0.00 | 44.4 | r | 0.00 |
| Telephone and Telefax Services | 98.0 | 98.0 | 0.00 | 97.9 | r | 0.10 |
| IX. RECREATION AND CULTURE | 107.2 | 107.3 | -0.09 | 107.3 | | -0.09 |
| Audio-visual, Photographic and Information Processing Equipment | 91.1 | 91.1 | 0.00 | 91.6 | | -0.55 |
| Other Major Durables for Recreation and Culture | | | | | | |
| Other Recreational Items and Equipment, Gardens and Pets | 111.1 | 111.1 | 0.00 | 109.8 | | 1.18 |
| Recreational and Cultural Services | 123.8 | 123.8 | 0.00 | 103.6 | | 19.50 |
| Newspapers, Books and Stationery | 125.3 | 125.4 | -0.08 | 129.5 | | -3.24 |
| X. EDUCATION | 149.4 | 149.4 | 0.00 | 149.4 | | 0.00 |
| Pre-primary and Primary Education | | | | | | |
| Secondary Education | 135.5 | 135.5 | 0.00 | 135.5 | | 0.00 |
| Tertiary Education | 156.3 | 156.3 | 0.00 | 156.4 | | -0.06 |
| Education Not Definable by Level | | | | | | |
| XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES | 118.5 | 118.2 | 0.25 | 116.7 | | 1.54 |
| Catering Services | 113.3 | 113.3 | 0.00 | 110.9 | | 2.16 |
| Personal Care | 124.7 | 124.1 | 0.48 | 123.5 | | 0.97 |
| Personal Effects N.E.C. | 123.3 | 122.7 | 0.49 | 124.6 | | -1.04 |

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Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The February 2014 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.