



# Special Release

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# The Consumer Price Index of Aklan:

## February 2013

(2006=100)

### YEAR-ON-YEAR PRICE SITUATION

#### CPI increases by 6.0 percent

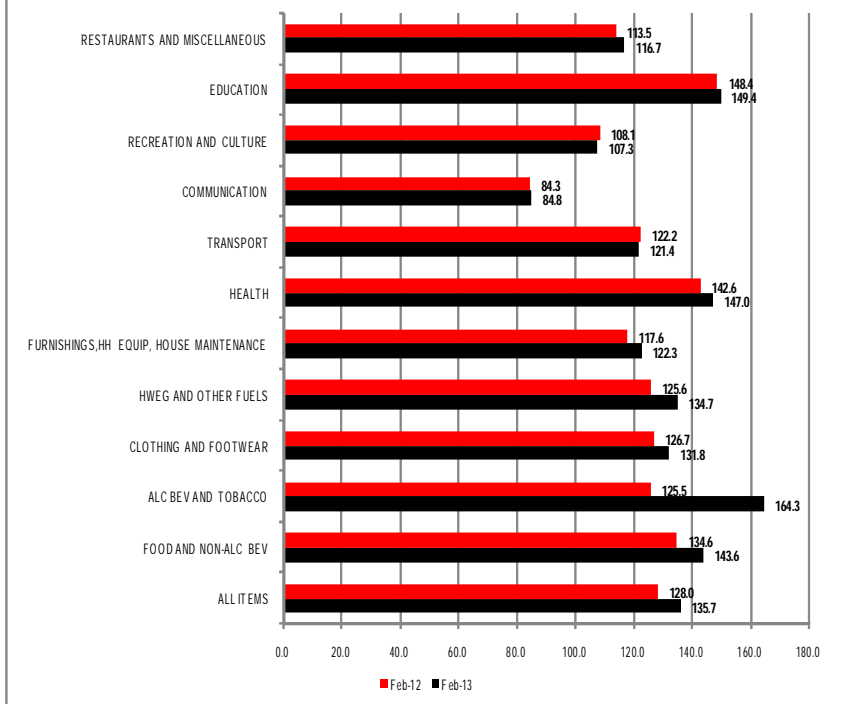
The price data in February 2013 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 135.7 in February 2013, from 128.0 of the same period a year ago, or an increase of 6.0 percent.

The highest percent change in CPI was noted in Alcoholic Beverages and Tobacco by 30.9 percent (from 125.5 to 164.3), followed by Food and Non-Alcoholic Beverages by 6.7 percent mark (from 134.6 to 143.6), and Non-food items by 3.9 percent (from 122.4 to 127.2).

#### CPI by Commodity Group

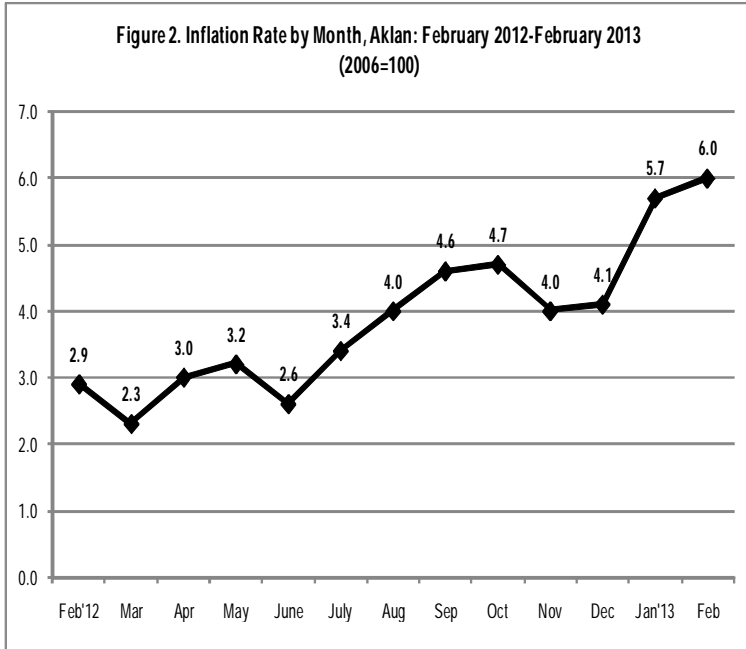
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 164.3 or an increase of 30.9 percent from last year's index of 125.5. This was followed by Education with 149.4 index points and Health with 147.0 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.8 percent.

Figure 1. CPI by Commodity Group, Aklan: February 2012 and February 2013 (2006=100)



## Inflation rate increases by 3.1 percent

Figure 2 shows that the inflation rate of Aklan for the month of February escalated to 6.0 percent or an increase by 3.1 percent mark compared to the same period of last year's figure of 2.9. From February 2012 to February 2013, the average inflation rate registered at 3.9 percent. During the period specified, February 2013 was noted with highest inflation rate of 6.0 percent, while the month of March 2012 registered the lowest IR in the province.



## MONTH-ON-MONTH PRICE SITUATION

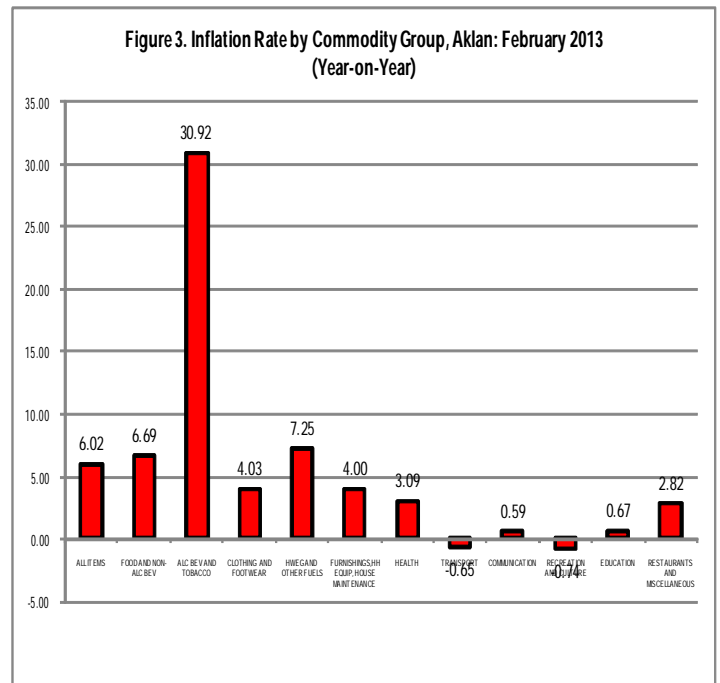
This month, the CPI for all income households in Aklan increased by 0.22 percent after posting a 135.7 index point over last month's index of 135.4

From January to February 2013, Alcoholic Beverages and Tobacco registered the highest percent change of 8.23 (from 151.8 to 164.3), followed by HWEG and Other Fuels with 1.74 (from 132.4 to 134.7), and Health with 1.31 (from 145.1 to 147.0). A slight increase is also noted in Furnishings, Household Equipment and Routine Maintenance of the House with 0.33 (from 121.9 to 122.3), Restaurants and Miscellaneous Goods and Services with 0.09 (from 116.6 to 116.7), and Clothing and Footwear with 0.08 (from 131.7 to 131.8). Commodities that showed negative percent change this month are: Food and Non-Alcoholic Beverages (-0.90), and Recreation and Culture (-0.09). The rest of the items remained stable this month.



## Inflation rate by commodity group

Among the commodity group, Alcoholic Beverages and Tobacco posted a highest inflation rate of 30.9 percent. This is followed by HWEG and Other Fuels with 7.2, Food and Non-Alcoholic Beverages with 6.7, Clothing and Footwear, as well as Furnishings, Household Equipment, and House Maintenance with 4.0 percent, respectively. Likewise, Health registered an IR of 3.1 percent, while Restaurants and Miscellaneous Goods and Services has 2.8 mark. The rest of the commodities have an IR of 0.67 and below.



The decrease of price index across Food and Non-Alcoholic Beverages is attributed to the decrease observed in Fish (-5.34), selected spices, condiments and seasonings (-3.86), Fruits (-1.15), Rice (-1.05), Vegetables (-0.93), Bread and Cereals (-0.75), and Corn (-0.43). However, price increase was noted in Meat (2.10), and Sugar and other related products (1.86). A slight increase is also observed in Oils and Fats (0.25), Milk, Cheese and Eggs (0.23), and Non-Alcoholic Beverages (0.08).

Non-food items increased by 0.79 percent as a result of increase in most commodities especially HWEG and Other Fuels.



## The purchasing power of peso

The purchasing power of peso in Aklan in February 2013 was pegged at 0.74, the lowest value since February 2012. This means that one peso (P1.00) in 2006 is worth seventy four (P0.74) centavos in February 2013. Interpreted in another way, this means that the same basket of goods and services worth P74.00 in 2006 can be bought at P100.00 in February 2013.



**Table 1. Consumer Price Index for All Income Households, Aklan: January 2013 and February 2013  
(2006=100)**

Commodity Group	February 2013	January 2013	Percent Change
All Items	135.7	135.4	0.22
Food and Non-Alcoholic Beverages	143.6	144.9	-0.90
Alcoholic Beverages and Tobacco	164.3	151.8	8.23
Clothing and Footwear	131.8	131.7	0.08
Housing, Water, Electricity, Gas and Other Fuels	134.7	132.4	1.74
Furnishings, Household Equipment & Routine Maintenance of the House	122.3	121.9	0.33
Health	147.0	145.1	1.31
Transport	121.4	121.4	0.00
Communication	84.8	84.8	0.00
Recreation and Culture	107.3	107.4	-0.09
Education	149.4	149.4	0.00
Restaurants and Miscellaneous Goods and Services	116.7	116.6	0.09

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:  
 January 2012-February 2013  
 (2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
<b>2012</b>		<b>130.9</b>		<b>3.6</b>	<b>0.76</b>
	January	128.1		4.3	0.78
	February	128.0		2.9	0.78
	March	128.3		2.3	0.78
	April	129.6		3.0	0.77
	May	130.0		3.2	0.77
	June	129.8		2.6	0.77
	July	131.0		3.4	0.76
	August	132.8		4.0	0.75
	September	133.2		4.6	0.75
	October	133.7		4.7	0.75
	November	133.1		4.0	0.75
	December	133.0		4.1	0.75
<b>2013</b>					
	January	135.4		5.7	0.74
	February	135.7		6.0	0.74

Table 3. Consumer Price Index for All Income Household, Aklan: February 2013  
(2006=100)

COMMODITY GROUP	February 2013	January 2013	Percent Change (Month on Month)	February 2012		Percent Change (Year on Year)
<b>ALL ITEMS</b>	<b>135.7</b>	<b>135.4</b>	<b>0.22</b>	<b>128.0</b>		<b>6.02</b>
<b>I. FOOD AND NON-ALCHOLIC BEVERAGES</b>	<b>143.6</b>	<b>144.9</b>	<b>-0.90</b>	<b>134.6</b>		<b>6.69</b>
* Food	145.5	146.9	-0.95	136.0		6.99
Bread and Cereals	158.6	159.8	-0.75	159.6		-0.63
Rice	160.7	162.4	-1.05	162.2		-0.92
Corn	137.9	138.5	-0.43	136.2	r	1.25
Meat	121.8	119.3	2.10	120.9		0.74
Fish	145.3	153.5	-5.34	110.8		31.14
Milk, Cheese and Eggs	133.4	133.1	0.23	129.0		3.41
Oils and Fats	237.5	236.9	0.25	230.8		2.90
Fruit	145.9	147.6	-1.15	117.7		23.96
Vegetables	149.0	150.4	-0.93	125.9		18.35
Sugar, Jam, Honey, Chocolate and Confectionery	137.1	134.6	1.86	128.3		6.86
Food Products N.E.C.	162.0	168.5	-3.86	160.1		1.19
* Non-alcoholic Beverages	118.4	118.3	0.08	116.0		2.07
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	<b>164.3</b>	<b>151.8</b>	<b>8.23</b>	<b>125.5</b>		<b>30.92</b>
Alcoholic Beverages	146.4	144.3	1.46	126.7		15.55
Tobacco	191.3	163.1	17.29	123.8		54.52
<b>NON-FOOD</b>	<b>127.2</b>	<b>126.2</b>	<b>0.79</b>	<b>122.4</b>		<b>3.92</b>
<b>III. CLOTHING AND FOOTWEAR</b>	<b>131.8</b>	<b>131.7</b>	<b>0.08</b>	<b>126.7</b>		<b>4.03</b>
Clothing	129.6	129.7	-0.08	124.4		4.18
Footwear	137.7	137.2	0.36	132.8		3.69
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b>134.7</b>	<b>132.4</b>	<b>1.74</b>	<b>125.6</b>		<b>7.25</b>
Actual Rentals for Housing	124.4	123.5	0.73	115.6		7.61
Maintenance and Repair of the Dwelling	132.0	132.1	-0.08	127.6		3.45
Water Supply and Miscellaneous Services Relating to the Dwelling	130.0	129.0	0.78	115.4		12.65
Electricity, Gas and Other Fuels	153.7	148.4	3.57	144.2		6.59
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	<b>122.3</b>	<b>121.9</b>	<b>0.33</b>	<b>117.6</b>		<b>4.00</b>
Furniture and Furnishings, Carpets and Other Floor Coverings	122.8	123.5	-0.57	109.1		12.56
Household Textiles	143.2	143.9	-0.49	141.4		1.27
Household Appliances	118.3	116.6	1.46	116.1		1.89
Glassware, Tableware and Household Utensils	127.5	127.5	0.00	126.3		0.95
Tools and Equipment for House and Garden	152.1	153.0	-0.59	147.1		3.40
Goods and Services for Routine Household Maintenance	120.1	119.7	0.33	115.7		3.80

(Table 3 cont...)

COMMODITY GROUP	February 2013	January 2013	Percent Change (Month on Month)	February 2012		Percent Change (Year on Year)
<b>VI. HEALTH</b>	<b>147.0</b>	<b>145.1</b>	<b>1.31</b>	<b>142.6</b>		<b>3.09</b>
Medical Products, Appliances and Equipment	138.4	138.0	0.29	135.6		2.06
Out-patient Services	170.6	165.2	3.27	163.4		4.41
Hospital Services	124.8	124.8	0.00	120.5		3.57
<b>VII. TRANSPORT</b>	<b>121.4</b>	<b>121.4</b>	<b>0.00</b>	<b>122.2</b>		<b>-0.65</b>
Operation of Personal Transport Equipment	135.9	135.9	0.00	138.8		-2.09
Transport Services	116.3	116.3	0.00	116.3	r	0.00
<b>VIII. COMMUNICATION</b>	<b>84.8</b>	<b>84.8</b>	<b>0.00</b>	<b>84.3</b>	<b>r</b>	<b>0.59</b>
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	97.9	97.9	0.00	97.2	r	0.72
<b>IX. RECREATION AND CULTURE</b>	<b>107.3</b>	<b>107.4</b>	<b>-0.09</b>	<b>108.1</b>		<b>-0.74</b>
Audio-visual, Photographic and Information Processing Equipment	91.6	91.6	0.00	95.5		-4.08
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	109.8	109.8	0.00	104.4		5.17
Recreational and Cultural Services	103.6	103.6	0.00	103.6		0.00
Newspapers, Books and Stationery	129.5	129.8	-0.23	127.6		1.49
<b>X. EDUCATION</b>	<b>149.4</b>	<b>149.4</b>	<b>0.00</b>	<b>148.4</b>		<b>0.67</b>
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	132.3		2.42
Tertiary Education	156.4	156.4	0.00	156.5		-0.06
Education Not Definable by Level						
<b>XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES</b>	<b>116.7</b>	<b>116.6</b>	<b>0.09</b>	<b>113.5</b>		<b>2.82</b>
Catering Services	110.9	110.9	0.00	107.0		3.64
Personal Care	123.5	123.4	0.08	120.9		2.15
Personal Effects N.E.C.	124.6	124.7	-0.08	125.6		-0.80

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## Explanatory Notes

**Consumer Price Index (CPI)** - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The February 2013 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

**Inflation rate** is defined as the annual rate of change or the year-on-year change in the CPI.

**Purchasing power of peso** is a measure of the real value of the peso in a given period relative to a chosen reference period.

**Market basket** is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Base period or Base Year** is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.