



# Special Release

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# The Consumer Price Index of Aklan:

## February 2012

(2006=100)

### YEAR-ON-YEAR PRICE SITUATION

#### CPI increases by 3.6 percent

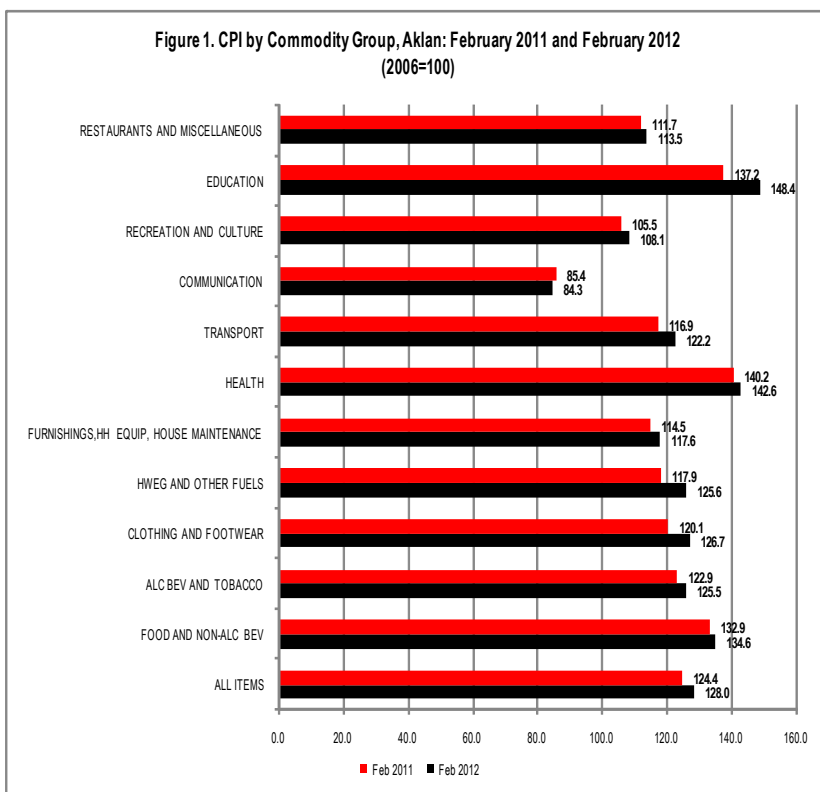
The price data in February 2012 reflected a general upward movement, particularly in the cost of consumer goods and services throughout the province, except for Communication which showed a negative percent change of 1.29. The consumer price index (CPI) in Aklan was placed at 128.0 in February 2012, from 124.4 of the same period a year ago, or an increase of 3.6 percent.

The highest percent change in CPI was noted in Non-food items posting an increase of 5.3 percent (from 117.1 to 122.4), followed by Alcoholic Beverages and Tobacco by 2.6 percent mark (from 122.9 to 125.5), and Food and Non-Alcoholic Beverages by 1.7 percent (from 132.9 to 134.6).

#### CPI by Commodity Group

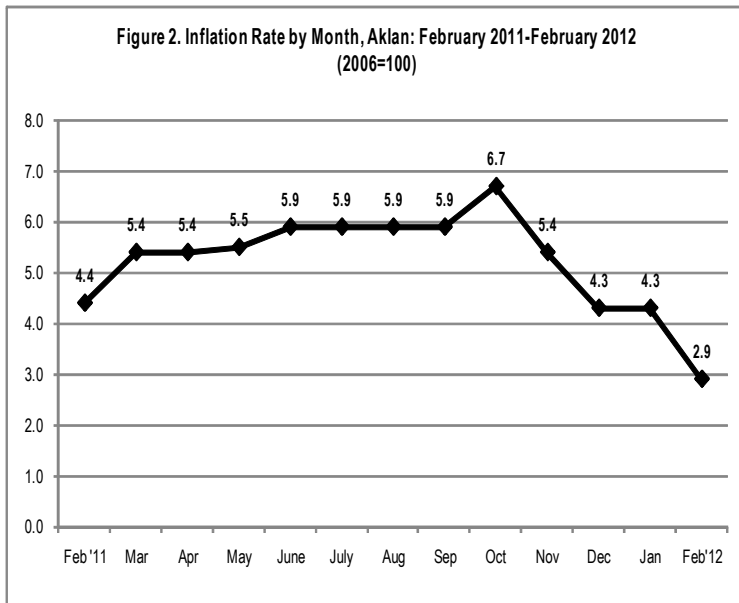
Among the commodity groups, Education has the highest index with 148.4 or an increase of 11.2 percent from last year's index of 137.2. This was followed by Health with 142.6 index points and Food and Non-Alcoholic Beverages with 134.6 mark. Communication slowed down to 84.3 percent from last year's figure of 85.4, the lowest index for this month.

Figure 1. CPI by Commodity Group, Aklan: February 2011 and February 2012 (2006=100)



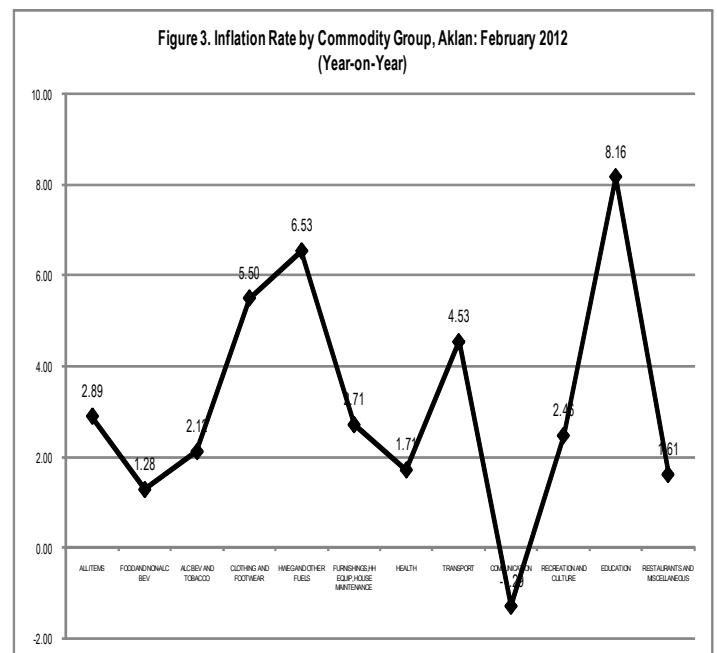
## Inflation rate decreases by 1.5 percent

Figure 2 shows that the inflation rate of Aklan for the month of February slowed down to 2.9 percent or a drop by 1.5 percent mark compared to the same period of last year's figure of 4.4. From February 2011 to February 2012, the average inflation rate registered at 5.22 percent. During the period specified, October 2011 was noted with highest inflation rate of 6.7 percent, while the current month registered the lowest IR in the province.



## Inflation rate by commodity group

Among the commodity group, Education posted a highest inflation rate of 8.16 percent. This is followed by Housing, Water, Electricity, Gas and Other Fuels with 6.53 percent, Clothing and Footwear with 5.50 percent, and Transport with 4.53 percentage mark. The rest of the commodities have an IR of 2.71 and below



## MONTH-ON-MONTH PRICE SITUATION

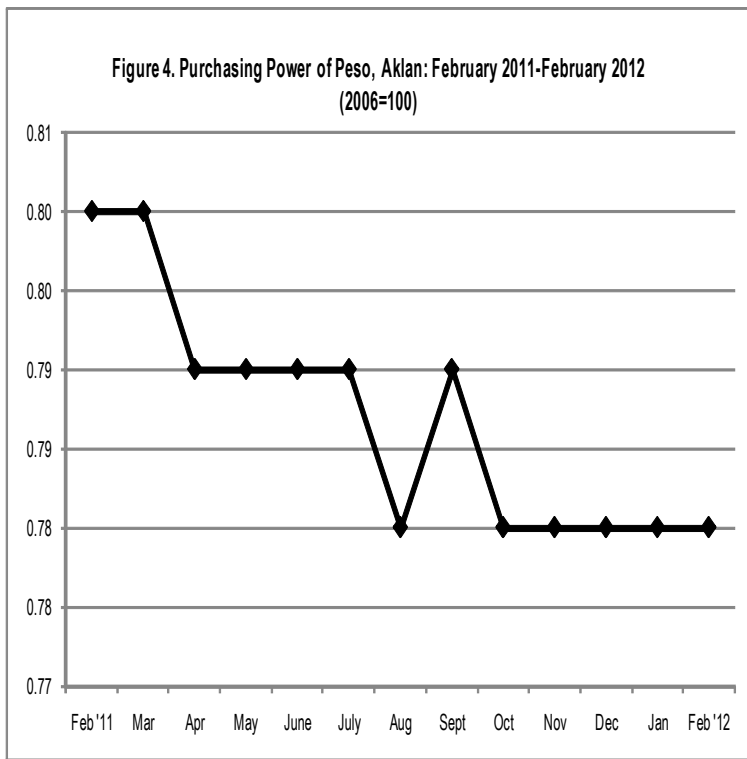
This month, the CPI for all income households in Aklan dropped by 0.08 percent after posting a 128.0 index point over last month's index of 128.1.

From January to February 2012, Alcoholic Beverages and Tobacco taken as one registered the highest percent change of 1.46 (from 123.7 to 125.5), followed by Transport with 0.33 (from 121.8 to 122.2). The price increase of Tobacco significantly contributed to the inflation of this group after posting a 3.69 percent change (from 119.4 to 123.8). A slight price increase is also noted to Recreation and Culture with 0.09 percent (from 108.0 to 108.0), and Health with 0.07 percentage mark (from 142.5 to 142.6). Food and Non-Alcoholic Beverages as well as HWEG and Other Fuels obtained a negative percent change with -0.15 and -0.55 mark, respectively. The rest of the commodities remained stable for this month.



Under the Food and Non-Alcoholic Beverages, rates of most of the items went down during the two months in review. These are Food (-0.15), Meat (-0.74), Fish (-0.54), and Sugar, Jam, Honey Chocolate and Confectionery (-2.51). However, a higher price increase was noted in Fruits and Vegetables with 3.25 and 1.21 percent change, respectively. Prices of Milk, Cheese and Eggs, Oils and Fats as well as Food Products not elsewhere classified remained stable.

Non-food items declined by 0.16 percent as a result of decrease in most of the commodities especially HWEG and Other Fuels while other items remain unchanged.



## The purchasing power of peso

The purchasing power of peso in Aklan in February 2012 pegged at 0.78. This value remained stable over the last four successive months. Compared to same period of last year's PPP of 0.80, there is a decline of 0.02 centavos. On the average, the PPP of Aklan from February 2011 to February 2012, is 0.77.

The PPP of 0.78 means that the same goods and services worth one peso this February 2012 could be purchased at only 78 centavos during the same month of 2006.



Table 1. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:  
February 2011-February 2012  
(2006=100)

Year	Month	CPI	Inflation Rate	Purchasing Power of Peso
<b>2011</b>		<b>126.3</b>	<b>5.3</b>	<b>0.79</b>
	January	122.8	2.8	0.81
	February	124.4	4.4	0.80
	March	125.4	5.4	0.80
	April	125.8	5.4	0.79
	May	126.0	r 5.6	0.79
	June	126.5	5.9	0.79
	July	126.7	5.9	0.79
	August	127.7	5.9	0.78
	September	127.3	5.9	0.79
	October	127.7	6.7	0.78
	November	128.0	5.3	0.78
	December	127.8	4.3	0.78
<b>2012</b>				
	January	128.1	4.3	0.78
	February	128.0	2.9	0.78

Table 2. Consumer Price Index for All Income Households, Aklan: January 2012 and February 2012  
(2006=100)

Commodity Group	Feb 2012	Jan 2012	Percent Change
All Items	<b>128.0</b>	<b>128.1</b>	<b>-0.08</b>
Food and Non-Alcoholic Beverages	134.6	134.8	-0.15
Alcoholic Beverages and Tobacco	125.5	123.7	1.46
Clothing and Footwear	126.7	126.7	0.00
Housing, Water, Electricity, Gas and Other Fuels	125.6	126.3	-0.55
Furnishings, Household Equipment & Routine Maintenance of the House	117.6	117.6	0.00
Health	142.6	142.5	0.07
Transport	122.2	121.8	0.33
Communication	84.3	84.3	0.00
Recreation and Culture	108.1	108.0	0.09
Education	148.4	148.4	0.00
Restaurants and Miscellaneous Goods and Services	113.5	113.5	0.00

Table 3. Consumer Price Index for All Income Household, Aklan: February 2012  
(2006=100)

COMMODITY GROUP	Feb 2012	Jan 2012	Percent Change (Month on Month)	Feb 2011		Percent Change (Year on Year)
<b>ALL ITEMS</b>	<b>128.0</b>	<b>128.1</b>	<b>-0.08</b>	<b>124.4</b>		<b>2.89</b>
<b>I. FOOD AND NON-ALCHOLIC BEVERAGES</b>	<b>134.6</b>	<b>134.8</b>	<b>-0.15</b>	<b>132.9</b>		<b>1.28</b>
* Food	136.0	136.2	-0.15	134.4		1.19
Bread and Cereals	159.6	159.7	-0.06	152.0	r	5.00
Rice	162.2	162.3	-0.06	153.3	r	5.81
Corn	136.2	136.2	0.00	127.5	r	6.82
Meat	120.9	121.8	-0.74	119.2		1.43
Fish	110.8	111.4	-0.54	112.4		-1.42
Milk, Cheese and Eggs	129.0	129.0	0.00	125.8		2.54
Oils and Fats	230.8	230.8	0.00	203.3		13.53
Fruit	117.7	114.0	3.25	123.9		-5.00
Vegetables	125.9	124.4	1.21	125.9		0.00
Sugar, Jam, Honey, Chocolate and Confectionery	128.3	131.6	-2.51	173.3		-25.97
Food Products N.E.C.	160.1	160.1	0.00	153.1		4.57
* Non-alcoholic Beverages	116.0	115.7	0.26	113.4		2.29
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	<b>125.5</b>	<b>123.7</b>	<b>1.46</b>	<b>122.9</b>		<b>2.12</b>
Alcoholic Beverages	126.7	126.5	0.16	124.9		1.44
Tobacco	123.8	119.4	3.69	120.0		3.17
<b>NON-FOOD</b>	<b>122.4</b>	<b>122.6</b>	<b>-0.16</b>	<b>117.1</b>		<b>4.53</b>
<b>III. CLOTHING AND FOOTWEAR</b>	<b>126.7</b>	<b>126.7</b>	<b>0.00</b>	<b>120.1</b>		<b>5.50</b>
Clothing	124.4	124.4	0.00	116.9		6.42
Footwear	132.8	132.8	0.00	128.6		3.27
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b>125.6</b>	<b>126.3</b>	<b>-0.55</b>	<b>117.9</b>		<b>6.53</b>
Actual Rentals for Housing	115.6	115.6	0.00	115.6		0.00
Maintenance and Repair of the Dwelling	127.6	127.6	0.00	124.5		2.49
Water Supply and Miscellaneous Services Relating to the Dwelling	115.4	115.4	0.00	106.7		8.15
Electricity, Gas and Other Fuels	144.2	146.2	-1.37	122.3		17.91
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	<b>117.6</b>	<b>117.6</b>	<b>0.00</b>	<b>114.5</b>		<b>2.71</b>
Furniture and Furnishings, Carpets and Other Floor Coverings	109.1	109.1	0.00	109.1		0.00
Household Textiles	141.4	141.2	0.14	135.9	r	4.05
Household Appliances	116.1	116.1	0.00	103.8		11.85
Glassware, Tableware and Household Utensils	126.3	126.3	0.00	126.3		0.00
Tools and Equipment for House and Garden	147.1	147.1	0.00	148.3		-0.81
Goods and Services for Routine Household Maintenance	115.7	115.6	0.09	114.5		1.05

(Table 3 cont...)

COMMODITY GROUP	Feb 2012	Jan 2012	Percent Change (Month on Month)	Feb 2011		Percent Change (Year on Year)
<b>VI. HEALTH</b>	<b>142.6</b>	<b>142.5</b>	<b>0.07</b>	<b>140.2</b>		<b>1.71</b>
Medical Products, Appliances and Equipment	135.6	135.4	0.15	131.3		3.27
Out-patient Services	163.4	163.4	0.00	163.4		0.00
Hospital Services	120.5	120.5	0.00	120.5		0.00
<b>VII. TRANSPORT</b>	<b>122.2</b>	<b>121.8</b>	<b>0.33</b>	<b>116.9</b>		<b>4.53</b>
Operation of Personal Transport Equipment	138.8	137.4	1.02	125.7		10.42
Transport Services	116.3	116.3	0.00	113.8		2.20
<b>VIII. COMMUNICATION</b>	<b>84.3</b>	<b>84.3</b>	<b>0.00</b>	<b>85.4</b>	r	<b>-1.29</b>
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	49.1	r	-9.57
Telephone and Telefax Services	97.2	97.2	0.00	97.2	r	0.00
<b>IX. RECREATION AND CULTURE</b>	<b>108.1</b>	<b>108.0</b>	<b>0.09</b>	<b>105.5</b>		<b>2.46</b>
Audio-visual, Photographic and Information Processing Equipment	95.5	95.5	0.00	95.4		0.10
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	104.4	104.4	0.00	104.4		0.00
Recreational and Cultural Services	103.6	103.6	0.00	103.6		0.00
Newspapers, Books and Stationery	127.6	127.5	0.08	120.4		5.98
<b>X. EDUCATION</b>	<b>148.4</b>	<b>148.4</b>	<b>0.00</b>	<b>137.2</b>		<b>8.16</b>
Pre-primary and Primary Education						
Secondary Education	132.3	132.3	0.00	132.3		0.00
Tertiary Education	156.5	156.5	0.00	139.6		12.11
Education Not Definable by Level						
<b>XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES</b>	<b>113.5</b>	<b>113.5</b>	<b>0.00</b>	<b>111.7</b>		<b>1.61</b>
Catering Services	107.0	107.0	0.00	107.0		0.00
Personal Care	120.9	120.9	0.00	118.1		2.37
Personal Effects N.E.C.	125.6	125.6	0.00	106.2		18.27

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## Explanatory Notes

**Consumer Price Index (CPI)** - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The January 2012 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

**Inflation rate** is defined as the annual rate of change or the year-on-year change in the CPI.

**Purchasing power of peso** is a measure of the real value of the peso in a given period relative to a chosen reference period.

**Market basket** is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Base period or Base Year** is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.