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The Consumer Price Index of Aklan:

December 2013

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI increases by 8.6 percent

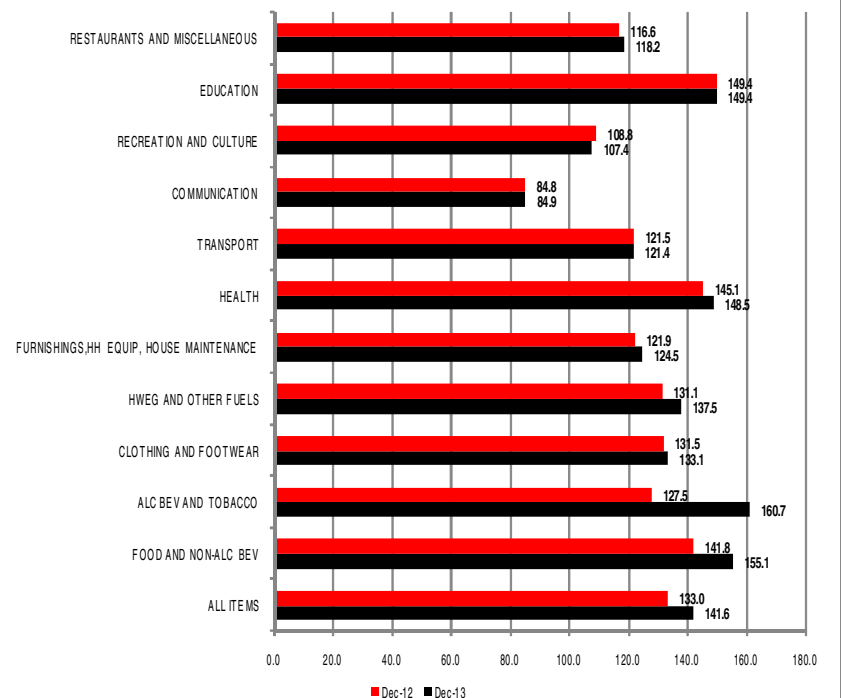
The price data in December 2013 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 141.6 in December 2013, from 133.0 of the same period a year ago, or an increase of 8.6 percent.

The highest increase in CPI was noted in Alcoholic Beverages and Tobacco with 33.2 percent (from 127.5 to 160.7), followed by Food and Non-Alcoholic Beverages with 13.3 percent mark (from 141.8 to 155.1), and Non-food items with 3.1 percent (from 125.8 to 128.9).

CPI by Commodity Group

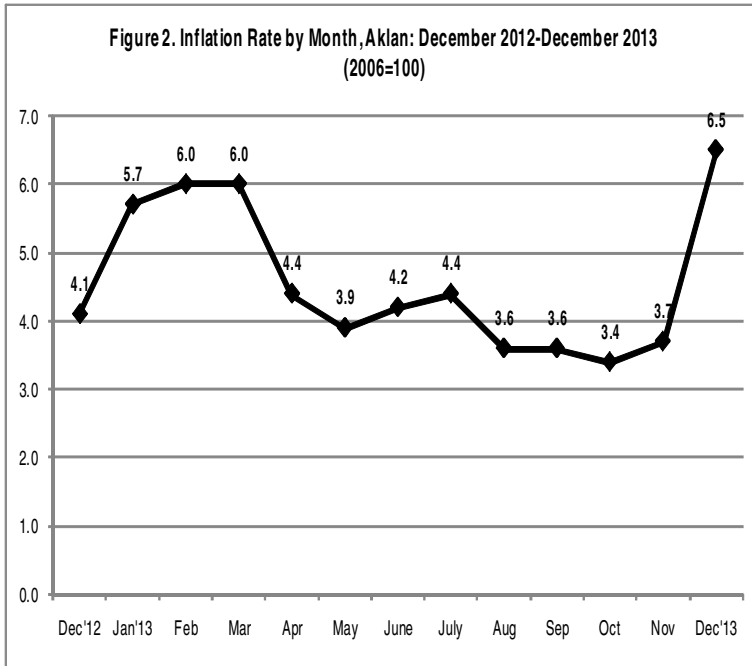
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 160.7 percent. This was followed by Food and Non-Alcoholic Beverages with 155.1 index points, Education with 149.4 and Health with 148.5 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.9 percent.

Figure 1. CPI by Commodity Group, Aklan: December 2012 and December 2013 (2006=100)



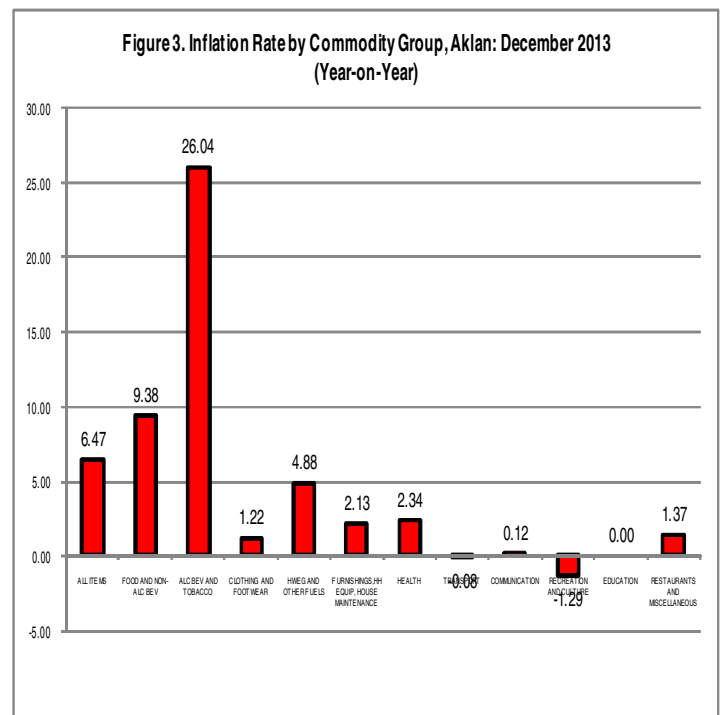
Inflation rate increases by 2.4 percent

Figure 2 shows that the inflation rate of Aklan for the month of December went up to 6.5 percent or an increase by 2.4 percent mark compared to the same period of last year's figure of 4.1. From December 2012 to December 2013, the average inflation rate registered at 4.6 percent. During the period specified, the current month was noted with highest inflation rate of 6.5 percent, while the month of October registered the lowest IR in the province.



Inflation rate by commodity group

Among the commodity group, Alcoholic Beverages and Tobacco posted a highest inflation rate of 26.0 percent. This is followed by Food and Non-Alcoholic Beverages with 9.4, HWEG and Other Fuels with 4.9, Health with 2.3 and Furnishings, Household Equipment, and House Maintenance with 2.1. The rest of the commodities have an IR of 1.2 and below.



MONTH-ON-MONTH PRICE SITUATION

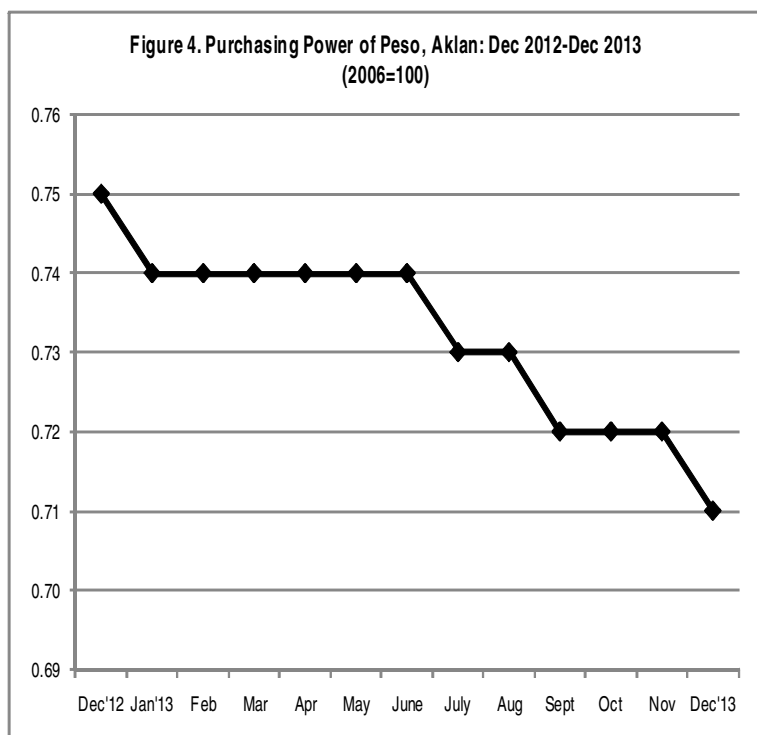
This month, the CPI for all income households in Aklan went up by 3.6 percent after posting a 141.6 index point over last month's index of 138.0.

The uptrend was the result of increase in prices of Food and Non-Alcoholic Beverages (5.01), HWEG and Other Fuels (1.10), Restaurants and Miscellaneous Goods and Services (0.51), Clothing and Footwear (0.23), Communication (0.12), and Furnishings, HH Equipment and House Maintenance (0.08). On the other hand, prices of Transport, and Recreation and Culture slowed down during the month in review with -0.16 and -0.09 percent, respectively. Commodities that showed no price movement are Alcoholic Beverages and Tobacco, Health and Education.

The increase of price index across Food and Non-Alcoholic Beverages is attributed to the upward price trend observed in Vegetables (26.24), Fish (13.40), Corn (6.02), Meat (2.49), Rice (0.64), Bread and Cereals (0.54), Food Products NEC (0.11) and Non-Alcoholic Beverages (0.08). On the other hand, slower price movement was noted in Oils and Fats (-4.32), and Sugar and related products (-0.15). The price of Milk, Cheese and Eggs remained stable this month.

Non-food items went up by 0.55 percent as a result of price increase in most commodities especially HWEG and Other Fuels.





Peso value pegs at 0.71

The purchasing power of peso in Aklan in December 2013 was pegged at 0.71. The figure means that one peso (P1.00) in 2006 is worth seventy one (P0.71) centavos in December 2013. Interpreted in another way, this means that the same basket of goods and services worth P71.00 in 2006 can be bought at P100.00 in December 2013.



Table 1. Consumer Price Index for All Income Households, Aklan: November 2013 and December 2013 (2006=100)

Commodity Group	December 2013	November 2013	Percent Change
All Items	141.6	138.0	2.61
Food and Non-Alcoholic Beverages	155.1	147.7	5.01
Alcoholic Beverages and Tobacco	160.7	160.7	0.00
Clothing and Footwear	133.1	132.8	0.23
Housing, Water, Electricity, Gas and Other Fuels	137.5	136.0	1.10
Furnishings, Household Equipment & Routine Maintenance of the House	124.5	124.4	0.08
Health	148.5	148.5	0.00
Transport	121.4	121.6	-0.16
Communication	84.9	84.8	0.12
Recreation and Culture	107.4	107.5	-0.09
Education	149.4	149.4	0.00
Restaurants and Miscellaneous Goods and Services	118.2	117.6	0.51

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:
 January 2012-December 2013
 (2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
2012		130.9		3.6	0.76
	January	128.1		4.3	0.78
	February	128.0		2.9	0.78
	March	128.3		2.3	0.78
	April	129.6		3.0	0.77
	May	130.0		3.2	0.77
	June	129.8		2.6	0.77
	July	131.0		3.4	0.76
	August	132.8		4.0	0.75
	September	133.2		4.6	0.75
	October	133.7		4.7	0.75
	November	133.1		4.0	0.75
	December	133.0		4.1	0.75
2013					
	January	135.4		5.7	0.74
	February	135.7		6.0	0.74
	March	136.0		6.0	0.74
	April	135.3		4.4	0.74
	May	135.1		3.9	0.74
	June	135.2		4.2	0.74
	July	136.8		4.4	0.73
	August	137.6		3.6	0.73
	September	138.0		3.6	0.72
	October	138.2		3.4	0.72
	November	138.0		3.7	0.72
	December	141.6		6.5	0.71

Table 3. Consumer Price Index for All Income Household, Aklan: December 2013
(2006=100)

COMMODITY GROUP	December 2013	November 2013	Percent Change (Month on Month)	December 2012		Percent Change (Year on Year)
ALL ITEMS	141.6	138.0	2.61	133.0		6.47
I. FOOD AND NON-ALCHOLIC BEVERAGES	155.1	147.7	5.01	141.8		9.38
* Food	157.8	149.9	5.27	143.5		9.97
Bread and Cereals	169.0	168.1	0.54	157.7		7.17
Rice	173.4	172.3	0.64	159.9		8.44
Corn	144.4	136.2	6.02	138.5	r	4.26
Meat	127.5	124.4	2.49	120.1		6.16
Fish	165.0	145.5	13.40	139.5		18.28
Milk, Cheese and Eggs	134.0	134.0	0.00	132.7		0.98
Oils and Fats	232.3	242.8	-4.32	235.2		-1.23
Fruit	162.8	144.0	13.06	145.5		11.89
Vegetables	190.5	150.9	26.24	146.7		29.86
Sugar, Jam, Honey, Chocolate and Confectionery	135.9	136.1	-0.15	137.8		-1.38
Food Products N.E.C.	185.8	185.6	0.11	160.3		15.91
* Non-alcoholic Beverages	118.3	118.2	0.08	118.3		0.00
II. ALCOHOLIC BEVERAGES AND TOBACCO	160.7	160.7	0.00	127.5		26.04
Alcoholic Beverages	151.9	151.8	0.07	131.7		15.34
Tobacco	174.1	174.1	0.00	121.2		43.65
NON-FOOD	128.9	128.2	0.55	125.8		2.46
III. CLOTHING AND FOOTWEAR	133.1	132.8	0.23	131.5		1.22
Clothing	130.8	130.8	0.00	129.5		1.00
Footwear	139.4	138.3	0.80	136.9		1.83
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	137.5	136.0	1.10	131.1		4.88
Actual Rentals for Housing	128.9	128.9	0.00	121.4		6.18
Maintenance and Repair of the Dwelling	138.8	138.1	0.51	131.5		5.55
Water Supply and Miscellaneous Services Relating to the Dwelling	129.9	129.9	0.00	128.0		1.48
Electricity, Gas and Other Fuels	153.3	148.9	2.96	148.6		3.16
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	124.5	124.4	0.08	121.9		2.13
Furniture and Furnishings, Carpets and Other Floor Coverings	127.4	127.4	0.00	123.5		3.16
Household Textiles	144.3	144.3	0.00	143.6		0.49
Household Appliances	118.0	117.5	0.43	116.7		1.11
Glassware, Tableware and Household Utensils	128.0	128.0	0.00	128.4		-0.31
Tools and Equipment for House and Garden	152.9	152.9	0.00	153.0		-0.07
Goods and Services for Routine Household Maintenance	123.0	123.0	0.00	119.6		2.84

(Table 3 cont...)

COMMODITY GROUP	December 2013	November 2013	Percent Change (Month on Month)	December 2012		Percent Change (Year on Year)
VI. HEALTH	148.5	148.5	0.00	145.1		2.34
Medical Products, Appliances and Equipment	137.2	137.2	0.00	138.0		-0.58
Out-patient Services	177.6	177.6	0.00	165.3		7.44
Hospital Services	124.8	124.8	0.00	124.8		0.00
VII. TRANSPORT	121.4	121.6	-0.16	121.5		-0.08
Operation of Personal Transport Equipment	135.9	136.3	-0.29	136.0		-0.07
Transport Services	116.3	116.3	0.00	116.3	r	0.00
VIII. COMMUNICATION	84.9	84.8	0.12	84.8	r	0.12
Postal Services	121.0	118.1	2.46	118.1	r	2.46
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	98.0	97.9	0.10	97.9	r	0.10
IX. RECREATION AND CULTURE	107.4	107.5	-0.09	108.8		-1.29
Audio-visual, Photographic and Information Processing Equipment	91.1	91.3	-0.22	96.0		-5.10
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	111.1	111.1	0.00	107.5		3.35
Recreational and Cultural Services	123.8	123.8	0.00	103.5		19.5
Newspapers, Books and Stationery	125.7	125.7	0.00	128.2		-1.95
X. EDUCATION	149.4	149.4	0.00	149.4		0.00
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	135.5		0.00
Tertiary Education	156.3	156.3	0.00	156.4		-0.06
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	118.2	117.6	0.51	116.6		1.37
Catering Services	113.3	112.4	0.80	110.9		2.16
Personal Care	124.1	124.0	0.08	123.2		0.73
Personal Effects N.E.C.	122.7	122.6	0.08	126.2		-2.77

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Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The December 2013 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.