



# Special Release

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# The Consumer Price Index of Aklan:

## December 2012

(2006=100)

### YEAR-ON-YEAR PRICE SITUATION

#### CPI increases by 4.1 percent

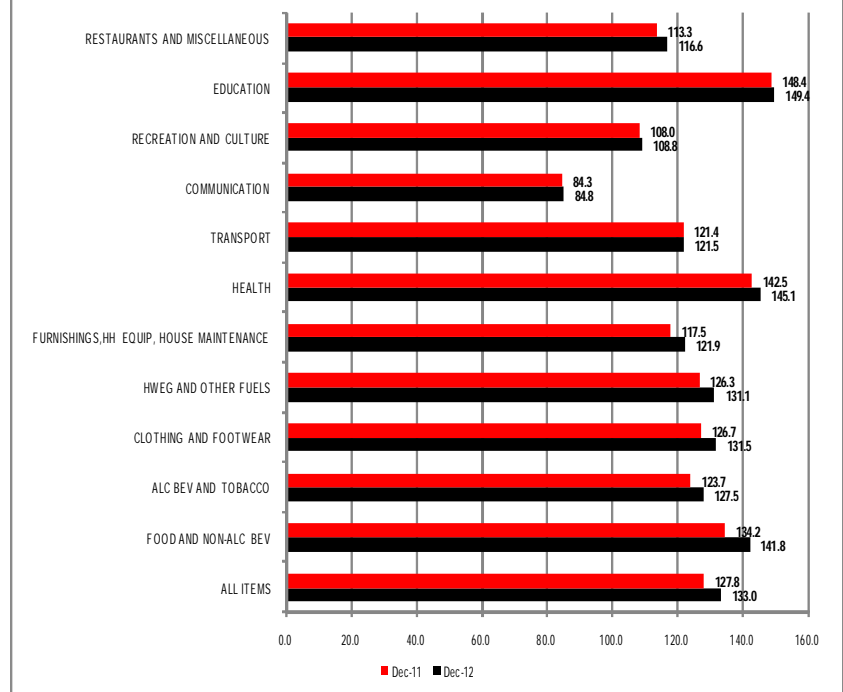
The price data in December 2012 reflected a general upward movement, particularly in the cost of consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 133.0 in December 2012, from 127.8 of the same period a year ago, or an increase of 4.1 percent.

The highest percent change in CPI was noted in Food and Non-Alcoholic Beverages by 5.7 percent (from 134.2 to 141.8), followed by Alcoholic Beverages and Tobacco by 3.1 percent mark (from 123.7 to 127.5), and Non-food items by 2.7 percent (from 122.5 to 125.8).

#### CPI by Commodity Group

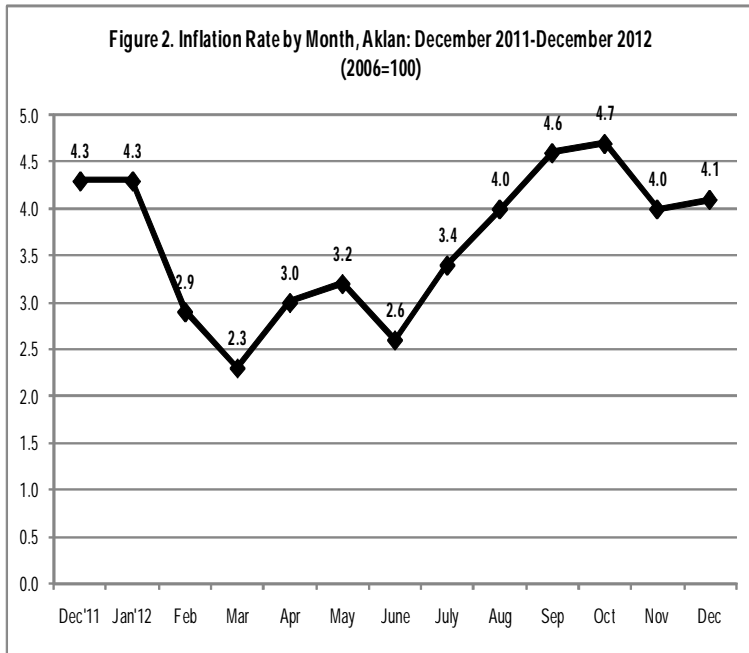
Among the commodity groups, Education has the highest index with 149.4 or an increase of 0.7 percent from last year's index of 148.4. This was followed by Health with 145.1 index points and Food and Non-Alcoholic Beverages with 141.8 mark. On the other hand, Communication has the lowest index this month with 84.8 percent.

Figure 1. CPI by Commodity Group, Aklan: December 2011 and December 2012 (2006=100)



## Inflation rate decreases by 0.2 percent

Figure 2 shows that the inflation rate of Aklan for the month of December went down to 4.1 percent or a decrease by 0.2 percent mark compared to the same period of last year's figure of 4.3. From December 2011 to December 2012, the average inflation rate registered at 3.6 percent. During the period specified, October 2012 was noted with highest inflation rate of 4.7 percent, while the month of March 2012 registered the lowest IR in the province.



## MONTH-ON-MONTH PRICE SITUATION

This month, the CPI for all income households in Aklan decreased by 0.08 percent after posting a 133.0 index point over last month's index of 133.1

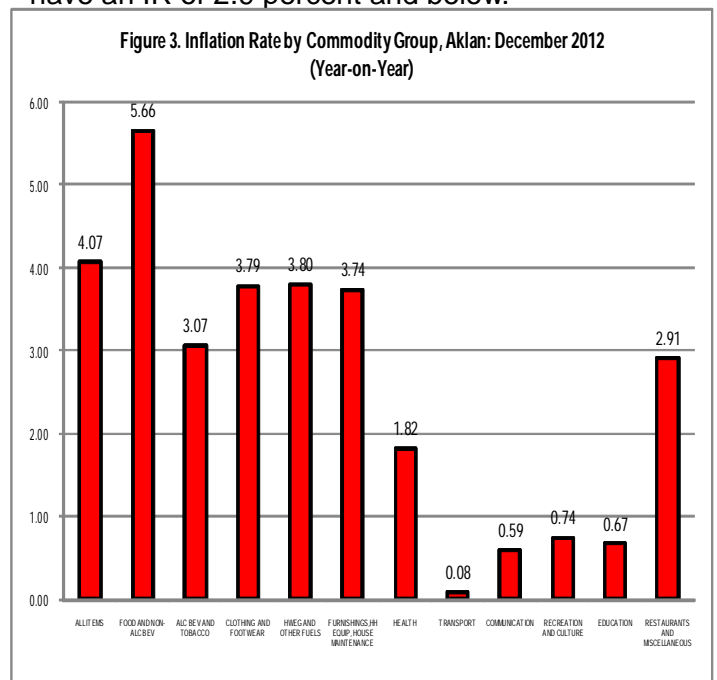
From November to December 2012, HWEG and Other Fuels registered the highest percent change of 1.86 (from 128.7 to 131.1), followed by Furnishings, Household Equipment and Routine Maintenance of the House with 0.99 (from 120.7 to 121.9), and Restaurants and Miscellaneous Goods and Services with 0.26 (from 116.3 to 116.6). A slight increase was also noted in Health with 0.14 (from 144.9 to 145.1), and Recreation and Culture with 0.09 (from 108.7 to 108.8). Commodities that showed negative percent change this month are: Food and Non-Alcoholic Beverages (-0.98), Alcoholic Beverages and Tobacco (-0.16), Clothing and Footwear (-0.15), and Transport (-0.08). Price of Communication remained stable this month.

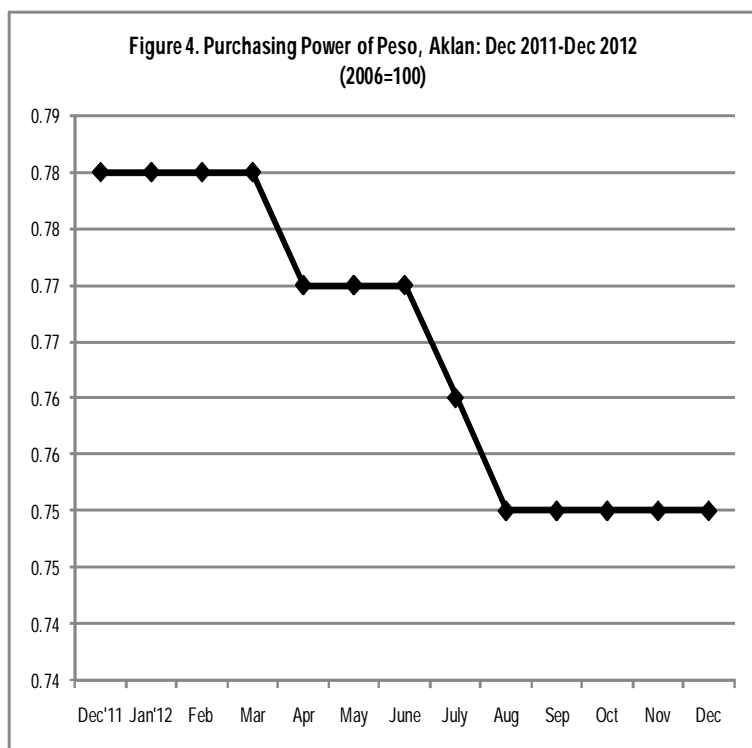
The decrease of price index across Food and Non-Alcoholic Beverages is attributed to the decrease observed in Sugar and other related products (-4.37), Food products NEC (-2.79), Vegetables (-2.52), Corn (-2.40), Rice (-2.08), Bread and Cereals (-1.74), Fish (-0.71), and Meat (-0.50). On the other hand, price increase was noted in Milk, Cheese and Eggs (1.30), Fruit (0.62), Non-alcoholic beverages (0.51), and Oils and Fats (0.38).

Non-food items increased by 0.80 percent as a result of significant increase in HWEG and Other Fuels.

## Inflation rate by commodity group

Among the commodity group, Food and Non-Alcoholic Beverages posted a highest inflation rate of 5.7 percent. This is followed by HWEG and Other Fuels, as well as Clothing and Footwear with 3.8 percent, respectively, Household Equipment and Routine Maintenance of the House with 3.7 percent, and Alcoholic Beverages with 3.1 percentage mark. The rest of the commodities have an IR of 2.9 percent and below.





## The purchasing power of peso

The purchasing power of peso in Aklan in December 2012 was pegged at 0.75. This value remained constant over the last four successive months. This means that one peso (P1.00) in 2006 is worth seventy five (P0.75) centavos in December 2012. Interpreted in another way, this means that the same basket of goods and services worth P75.00 in 2006 can be bought at P100.00 in December 2012.



**Table 1. Consumer Price Index for All Income Households, Aklan: November 2012 and December 2012  
(2006=100)**

Commodity Group	December 2012	November 2012	Percent Change
All Items	<b>133.0</b>	<b>133.1</b>	<b>-0.08</b>
Food and Non-Alcoholic Beverages	141.8	143.2	-0.98
Alcoholic Beverages and Tobacco	127.5	127.7	-0.16
Clothing and Footwear	131.5	131.7	-0.15
Housing, Water, Electricity, Gas and Other Fuels	131.1	128.7	1.86
Furnishings, Household Equipment & Routine Maintenance of the House	121.9	120.7	0.99
Health	145.1	144.9	0.14
Transport	121.5	121.6	-0.08
Communication	84.8	84.8	0.00
Recreation and Culture	108.8	108.7	0.09
Education	149.4	149.4	0.00
Restaurants and Miscellaneous Goods and Services	116.6	116.3	0.26

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:  
January 2011-December 2012  
(2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
<b>2011</b>		<b>126.3</b>		<b>5.3</b>	<b>0.79</b>
	January	122.8		2.8	0.81
	February	124.4		4.4	0.80
	March	125.4		5.4	0.80
	April	125.8		5.4	0.79
	May	126.0	r	5.6	0.79
	June	126.5		5.9	0.79
	July	126.7		5.9	0.79
	August	127.7		5.9	0.78
	September	127.3		5.9	0.79
	October	127.7		6.7	0.78
	November	128.0		5.3	0.78
	December	127.8		4.3	0.78
<b>2012</b>					
	January	128.1		4.3	0.78
	February	128.0		2.9	0.78
	March	128.3		2.3	0.78
	April	129.6		3.0	0.77
	May	130.0		3.2	0.77
	June	129.8		2.6	0.77
	July	131.0		3.4	0.76
	August	132.8		4.0	0.75
	September	133.2		4.6	0.75
	October	133.7		4.7	0.75
	November	133.1		4.0	0.75
	December	133.0		4.1	0.75

Table 3. Consumer Price Index for All Income Household, Aklan: December 2012  
(2006=100)

COMMODITY GROUP	December 2012	November 2012	Percent Change (Month on Month)	December 2011		Percent Change (Year on Year)
<b>ALL ITEMS</b>	<b>133.0</b>	<b>133.1</b>	<b>-0.08</b>	<b>127.8</b>		<b>4.07</b>
<b>I. FOOD AND NON-ALCHOLIC BEVERAGES</b>	<b>141.8</b>	<b>143.2</b>	<b>-0.98</b>	<b>134.2</b>		<b>5.66</b>
* Food	143.5	145.1	-1.10	135.6		5.83
Bread and Cereals	157.7	160.5	-1.74	159.5		-1.13
Rice	159.9	163.3	-2.08	162.1		-1.36
Corn	138.5	141.9	-2.40	136.2	r	1.69
Meat	120.1	120.7	-0.50	120.9		-0.66
Fish	139.5	140.5	-0.71	108.9		28.10
Milk, Cheese and Eggs	132.7	131.0	1.30	129.0		2.87
Oils and Fats	235.2	234.3	0.38	228.5		2.93
Fruit	145.5	144.6	0.62	115.6		25.87
Vegetables	146.7	150.5	-2.52	125.8		16.61
Sugar, Jam, Honey, Chocolate and Confectionery	137.8	144.1	-4.37	131.8		4.55
Food Products N.E.C.	160.3	164.9	-2.79	160.2		0.06
* Non-alcoholic Beverages	118.3	117.7	0.51	115.7		2.25
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	<b>127.5</b>	<b>127.7</b>	<b>-0.16</b>	<b>123.7</b>		<b>3.07</b>
Alcoholic Beverages	131.7	131.0	0.53	126.5		4.11
Tobacco	121.2	122.8	-1.30	119.4		1.51
<b>NON-FOOD</b>	<b>125.8</b>	<b>124.8</b>	<b>0.80</b>	<b>122.5</b>		<b>2.69</b>
<b>III. CLOTHING AND FOOTWEAR</b>	<b>131.5</b>	<b>131.7</b>	<b>-0.15</b>	<b>126.7</b>		<b>3.79</b>
Clothing	129.5	129.9	-0.31	124.4		4.10
Footwear	136.9	136.5	0.29	132.8		3.09
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b>131.1</b>	<b>128.7</b>	<b>1.86</b>	<b>126.3</b>		<b>3.80</b>
Actual Rentals for Housing	121.4	121.4	0.00	115.6		5.02
Maintenance and Repair of the Dwelling	131.5	131.9	-0.30	127.6		3.06
Water Supply and Miscellaneous Services Relating to the Dwelling	128.0	126.1	1.51	115.4		10.92
Electricity, Gas and Other Fuels	148.6	141.5	5.02	146.2		1.64
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	<b>121.9</b>	<b>120.7</b>	<b>0.99</b>	<b>117.5</b>		<b>3.74</b>
Furniture and Furnishings, Carpets and Other Floor Coverings	123.5	118.2	4.48	109.1		13.20
Household Textiles	143.6	142.0	1.13	141.2		1.70
Household Appliances	116.7	116.1	0.52	116.1		0.52
Glassware, Tableware and Household Utensils	128.4	127.6	0.63	126.3		1.66
Tools and Equipment for House and Garden	153.0	152.2	0.53	147.1		4.01
Goods and Services for Routine Household Maintenance	119.6	118.9	0.59	115.5		3.55

(Table 3 cont...)

COMMODITY GROUP	December 2012	November 2012	Percent Change (Month on Month)	December 2011		Percent Change (Year on Year)
<b>VI. HEALTH</b>	<b>145.1</b>	<b>144.9</b>	<b>0.14</b>	<b>142.5</b>		<b>1.82</b>
Medical Products, Appliances and Equipment	138.0	137.7	0.22	135.3		2.00
Out-patient Services	165.3	165.3	0.00	163.4		1.16
Hospital Services	124.8	124.8	0.00	120.5		3.57
<b>VII. TRANSPORT</b>	<b>121.5</b>	<b>121.6</b>	<b>-0.08</b>	<b>121.4</b>		<b>0.08</b>
Operation of Personal Transport Equipment	136.0	136.4	-0.29	135.7		0.22
Transport Services	116.3	116.3	0.00	116.3	r	0.00
<b>VIII. COMMUNICATION</b>	<b>84.8</b>	<b>84.8</b>	<b>0.00</b>	<b>84.3</b>	<b>r</b>	<b>0.59</b>
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	97.9	97.9	0.00	97.2	r	0.72
<b>IX. RECREATION AND CULTURE</b>	<b>108.8</b>	<b>108.7</b>	<b>0.09</b>	<b>108.0</b>		<b>0.74</b>
Audio-visual, Photographic and Information Processing Equipment	96.0	96.3	-0.31	95.5		0.52
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	107.5	107.2	0.28	104.4		2.97
Recreational and Cultural Services	103.6	103.6	0.00	103.6		0.00
Newspapers, Books and Stationery	128.2	127.7	0.39	127.4		0.63
<b>X. EDUCATION</b>	<b>149.4</b>	<b>149.4</b>	<b>0.00</b>	<b>148.4</b>		<b>0.67</b>
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	132.3		2.42
Tertiary Education	156.4	156.4	0.00	156.5		-0.06
Education Not Definable by Level						
<b>XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES</b>	<b>116.6</b>	<b>116.3</b>	<b>0.26</b>	<b>113.3</b>		<b>2.91</b>
Catering Services	110.9	110.9	0.00	107.0		3.64
Personal Care	123.2	122.6	0.49	120.6		2.16
Personal Effects N.E.C.	126.2	126.5	-0.24	125.6		0.48

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## Explanatory Notes

**Consumer Price Index (CPI)** - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The December 2012 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

**Inflation rate** is defined as the annual rate of change or the year-on-year change in the CPI.

**Purchasing power of peso** is a measure of the real value of the peso in a given period relative to a chosen reference period.

**Market basket** is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Base period or Base Year** is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.