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The Consumer Price Index of Aklan:

August 2012

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI increases by 3.99 percent

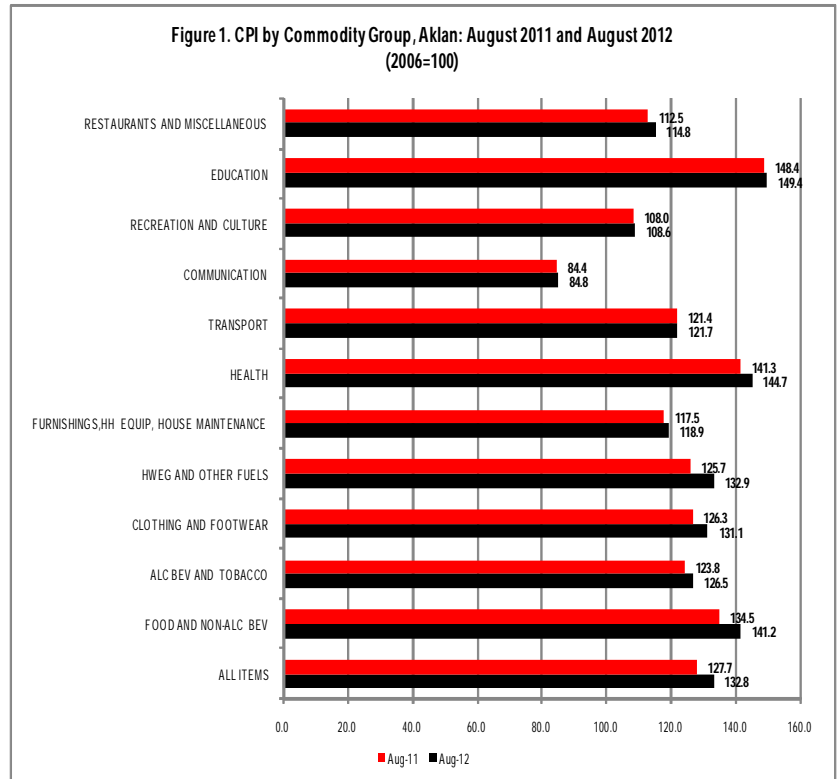
The price data in August 2012 reflected a general upward movement, particularly in the cost of consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 132.8 in August 2012, from 127.7 of the same period a year ago, or an increase of 3.99 percent.

The highest percent change in CPI was noted in Food and Non-Alcoholic Beverages by 4.98 percent (from 134.5 to 141.2), followed by Non-food items by 3.11 percent mark (from 122.1 to 125.9), and Alcoholic Beverages and Tobacco by 2.18 percent (from 123.8 to 126.5).

CPI by Commodity Group

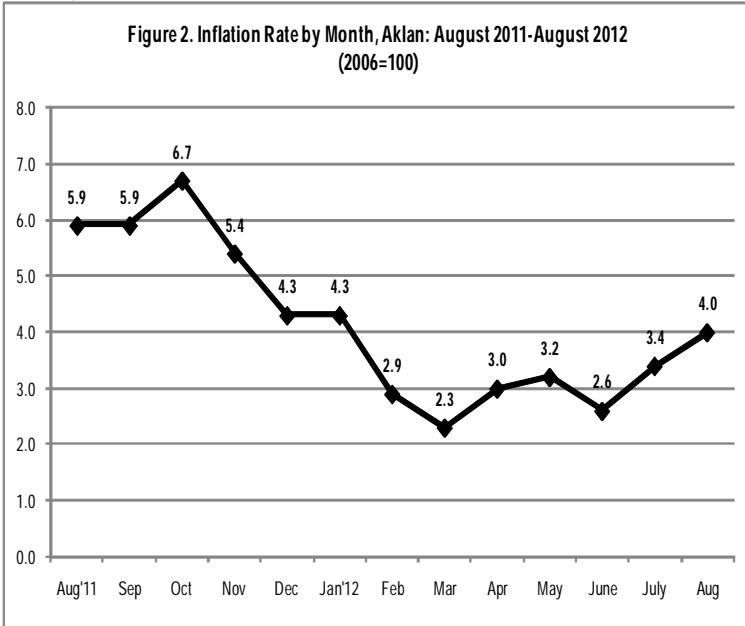
Among the commodity groups, Education has the highest index with 149.4 or an increase of 1 percent from last year's index of 148.4. This was followed by Health with 144.7 index points and Food and Non-Alcoholic Beverages with 141.2 mark. On the other hand, Communication has the lowest index this month with 84.8 percent.

Figure 1. CPI by Commodity Group, Aklan: August 2011 and August 2012
(2006=100)



Inflation rate decreases by 1.9 percent

Figure 2 shows that the inflation rate of Aklan for the month of August went down to 4.0 percent or a decrease by 1.9 percent mark compared to the same period of last year's figure of 5.9. From August 2011 to August 2012, the average inflation rate registered at 4.1 percent. During the period specified, October 2011 was noted with highest inflation rate of 6.7 percent, while the month of March 2012 registered the lowest IR in the province.



MONTH-ON-MONTH PRICE SITUATION

This month, the CPI for all income households in Aklan increased by 1.37 percent after posting a 132.8 index point over last month's index of 131.0.

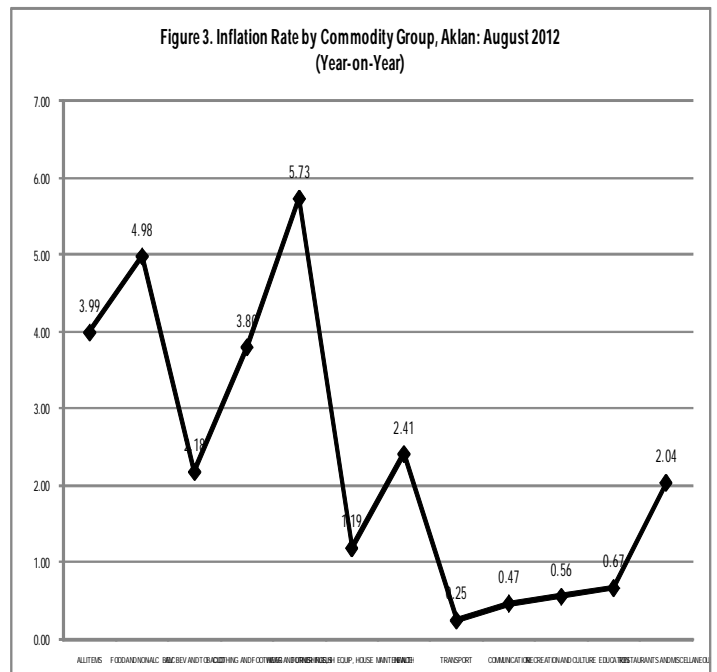
From July to August 2012, HWEG and Other Fuels registered the highest percent change of 2.00 (from 130.3 to 132.9), followed by Food and Non-Alcoholic Beverages with 1.95 (from 138.5 to 141.2), and Transport with 1.08 (from 120.4 to 121.7). A slight increase is also noted in Furnishings, Household Equipment and Routine Maintenance of the House with with 0.42 (from 118.4 to 118.9), Recreation and Culture with 0.28 (from 108.3 to 108.6), and Alcoholic Beverages and Tobacco with 0.16 (from 126.3 to 126.5). On the other hand, commodities that showed negative growth rate are: Restaurants and Miscellaneous Goods and Services with -0.26 (from 115.1 to 114.8), and Health with -0.07 (from 144.8 to 144.7). Prices of Clothing and Footwear, as well as Education remained stable for this month.

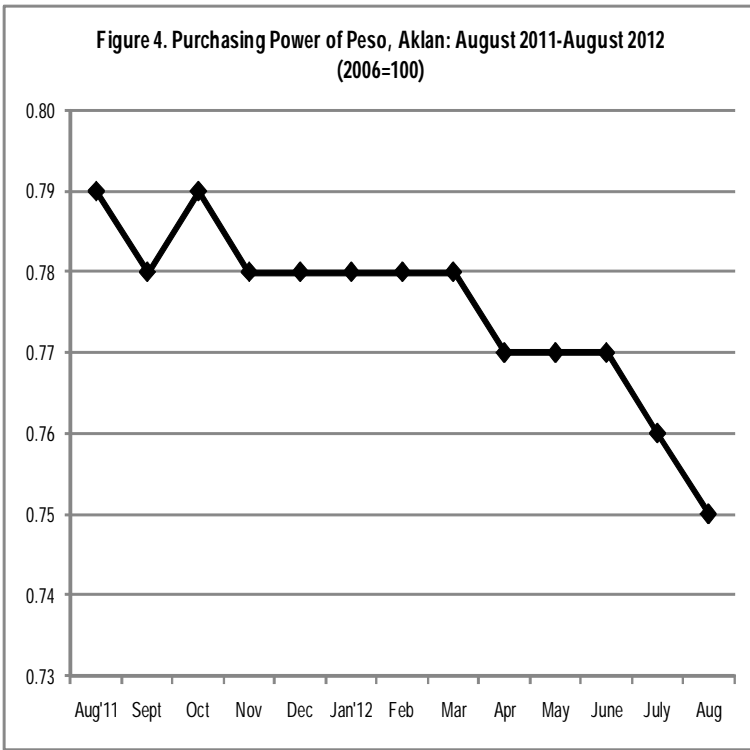
Under Food and Non-Alcoholic Beverages, costs of most items went up during the two months in review. These are Fish (6.26), Fruits (5.98), Rice (2.82), Bread and Cereals (2.31), Food Products N.E.C (1.74), Milk, Cheese and Eggs (1.32), and Non-Alcoholic Beverages (0.42). However, price decrease was noted in Oils and Fats (-2.03), Corn (-1.62), Sugar and related products (-0.91), and Meat (-0.17). Price of Vegetable remained stable for this month.

Non-food items rose by 0.88 percent as a result of increase in most of the commodities especially HWEG and Other Fuels.

Inflation rate by commodity group

Among the commodity group, Housing, Water, Electricity, Gas and Other Fuels posted a highest inflation rate of 5.73 percent. This is followed by Food and Non-Alcoholic Beverages with 4.98 percent, and Clothing and Footwear with 3.80 percentage mark. The rest of the commodities have an IR of 2.41 and below.





The purchasing power of peso

The purchasing power of peso in Aklan in August 2012 was pegged at 0.75, the lowest value since August 2011. This means that one peso (P1.00) in 2006 is worth seventy five (P0.75) centavos in August 2012. Interpreted in another way, this means that the same basket of goods and services worth P75.00 in 2006 can be bought at P100.00 in August 2012.



Table 1. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: August 2011-August 2012 (2006=100)

Year	Month	CPI (2006=100)	Inflation Rate (%)	Purchasing Power (2006=100)	
2011	July	131.0	3.4	0.76	
	August	127.7	-2.5	0.78	
	September	127.3	-0.4	0.79	
	October	127.7	0.3	0.78	
	November	128.0	0.2	0.78	
	December	127.8	-0.2	0.78	
	2012	January	128.1	0.2	0.78
		February	128.0	-0.1	0.78
		March	128.3	0.2	0.78
		April	129.6	1.0	0.77
		May	130.0	0.3	0.77
		June	129.8	-0.2	0.77
July		131.0	0.9	0.76	
August		132.8	1.4	0.75	

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Table 2. Consumer Price Index for All Income Households, Aklan: July 2012 and August 2012
(2006=100)

Commodity Group	August 2012	July 2012	Percent Change
All Items	132.8	131.0	1.37
Food and Non-Alcoholic Beverages	141.2	138.5	1.95
Alcoholic Beverages and Tobacco	126.5	126.3	0.16
Clothing and Footwear	131.1	131.1	0.00
Housing, Water, Electricity, Gas and Other Fuels	132.9	130.3	2.00
Furnishings, Household Equipment & Routine Maintenance of the House	118.9	118.4	0.42
Health	144.7	144.8	-0.07
Transport	121.7	120.4	1.08
Communication	84.8	84.8	0.00
Recreation and Culture	108.6	108.3	0.28
Education	149.4	149.4	0.00
Restaurants and Miscellaneous Goods and Services	114.8	115.1	-0.26

Table 3. Consumer Price Index for All Income Household, Aklan: August 2012
(2006=100)

COMMODITY GROUP	August 2012	July 2012	Percent Change (Month on Month)	August 2011		Percent Change (Year on Year)
ALL ITEMS	132.8	131.0	1.37	127.7		3.99
I. FOOD AND NON-ALCHOLIC BEVERAGES	141.2	138.5	1.95	134.5		4.98
* Food	142.9	140.0	2.07	135.9		5.15
Bread and Cereals	164.1	160.4	2.31	159.7		2.76
Rice	167.9	163.3	2.82	162.5		3.32
Corn	139.6	141.9	-1.62	136.2	r	2.50
Meat	120.4	120.6	-0.17	120.9		-0.41
Fish	129.0	121.4	6.26	110.6		16.64
Milk, Cheese and Eggs	130.6	128.9	1.32	127.1		2.75
Oils and Fats	236.2	241.1	-2.03	227.4		3.87
Fruit	136.5	128.8	5.98	115.5		18.18
Vegetables	137.4	137.4	0.00	125.9		9.13
Sugar, Jam, Honey, Chocolate and Confectionery	142.3	143.6	-0.91	135.4		5.10
Food Products N.E.C.	164.0	161.2	1.74	159.1		3.08
* Non-alcoholic Beverages	118.5	118.0	0.42	115.3		2.78
II. ALCOHOLIC BEVERAGES AND TOBACCO	126.5	126.3	0.16	123.8		2.18
Alcoholic Beverages	129.3	129.8	-0.39	126.2		2.46
Tobacco	122.3	120.9	1.16	120.1		1.83
NON-FOOD	125.9	124.8	0.88	122.1		3.11
III. CLOTHING AND FOOTWEAR	131.1	131.1	0.00	126.3		3.80
Clothing	129.5	129.5	0.00	124.1		4.35
Footwear	135.4	135.4	0.00	132.1		2.50
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	132.9	130.3	2.00	125.7		5.73
Actual Rentals for Housing	121.4	120.6	0.66	115.6		5.02
Maintenance and Repair of the Dwelling	130.5	130.5	0.00	126.4		3.24
Water Supply and Miscellaneous Services Relating to the Dwelling	121.2	117.7	2.97	116.5		4.03
Electricity, Gas and Other Fuels	154.6	148.8	3.90	144.5		6.99
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	118.9	118.4	0.42	117.5		1.19
Furniture and Furnishings, Carpets and Other Floor Coverings	115.6	110.4	4.71	109.1		5.96
Household Textiles	141.9	141.9	0.00	137.5		3.20
Household Appliances	116.1	116.1	0.00	116.7		-0.51
Glassware, Tableware and Household Utensils	126.9	126.6	0.24	126.3		0.48
Tools and Equipment for House and Garden	148.9	152.7	-2.49	148.3		0.40
Goods and Services for Routine Household Maintenance	116.5	116.5	0.00	115.5		0.87

(Table 3 cont...)

COMMODITY GROUP	August 2012	July 2012	Percent Change (Month on Month)	August 2011		Percent Change (Year on Year)
VI. HEALTH	144.7	144.8	-0.07	141.3		2.41
Medical Products, Appliances and Equipment	138.2	138.4	-0.14	133.3		3.68
Out-patient Services	165.2	165.2	0.00	163.4		1.10
Hospital Services	120.5	120.5	0.00	120.5		0.00
VII. TRANSPORT	121.7	120.4	1.08	121.4		0.25
Operation of Personal Transport Equipment	136.8	131.8	3.79	135.6		0.88
Transport Services	116.3	116.3	0.00	116.3	r	0.00
VIII. COMMUNICATION	84.8	84.8	0.00	84.4	r	0.47
Postal Services	118.1	118.1	0.00	118.1	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.8	r	-0.89
Telephone and Telefax Services	97.9	97.9	0.00	97.2	r	0.72
IX. RECREATION AND CULTURE	108.6	108.3	0.28	108.0		0.56
Audio-visual, Photographic and Information Processing Equipment	96.3	96.3	0.00	95.5		0.84
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	106.3	106.3	0.00	104.4		1.82
Recreational and Cultural Services	103.6	103.6	0.00	103.6		0.00
Newspapers, Books and Stationery	127.6	126.7	0.71	127.4		0.16
X. EDUCATION	149.4	149.4	0.00	148.4		0.67
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	132.3		2.42
Tertiary Education	156.4	156.4	0.00	156.5		-0.06
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	114.8	115.1	-0.26	112.5		2.04
Catering Services	109.0	108.3	0.65	107.0		1.87
Personal Care	121.5	122.8	-1.06	119.8		1.42
Personal Effects N.E.C.	125.8	130.5	-3.60	107.7		16.81

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Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The August 2012 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.