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The Consumer Price Index of Aklan: <u>2012 Report</u>

(2006=100)

CPI in Aklan increases by 4.6 percent

The average consumer price index in Aklan for the year 2012 registered at 130.9 index point or higher by 4.6 percent compared to 2011 figure of 126.3 index. For 2012, the month of October registered the highest index of 133.7, while the month of February has the lowest with 128.0 points. Comparatively, in last year's CPI, November registered the highest index of 128.0, while the month of January has the lowest index at 122.8 (see figure 1 and 4).



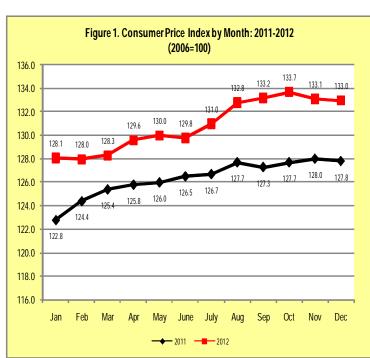
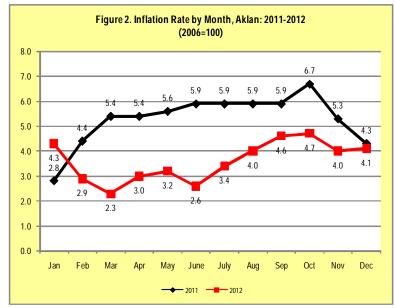


Table 1 shows that the average inflation rate in Aklan decreased by 1.7 percent from 2011 figure of 5.3 to 3.6 in 2012. The highest inflation rate for 2012 was recorded in the months of October with 4.7 percent. This is followed by the months of September and January with 4.6 and 4.3 percent, respectively. On the other hand, the lowest inflation rate was apparent in March with 2.3 percent mark. From February to June, IR was slightly erratic and slowly increased in July to October. IR becomes slightly stable during the months of November and December pegged at 4.0 and 4.1 percent, respectively.



Unlike in 2012, the year 2011 registered the highest inflation rate of 6.7 percent in October and down in the month of January with 2.8 percent. Inflation rate became slightly stable starting from the month of March to September of the same year.

The CPI by Commodity Group

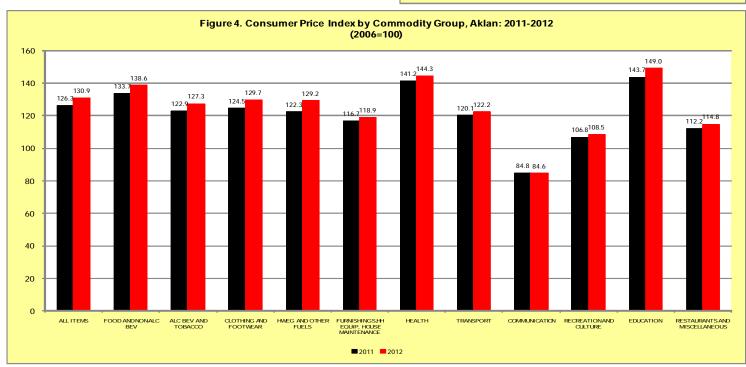
Among the commodity groups in 2012, Education accounted the highest CPI index of 149.0. This was followed by Health with 144.3; Food and Non-Alcoholic Beverages with 138.6 index points. Likewise, HWEG and Other Fuels has the highest index point change among the commodity group with 6.9, followed by Education with 5.3, and Clothing and Footwear with 5.2. The increase in prices of electricity and gas triggered a rise in CPI in 2012.

The purchasing power of peso

The purchasing power of peso exhibited a downward trend for the year 2012. It posted the highest PPP of 0.78 in January to March but dropped to 0.77 in the months of April, May, and June. It continues to decline to 0.75 in the month of August and remained stable until December. This means that the good and services worth 75 pesos in the year 2006 is now worth 100 pesos in 2012.

Likewise, the year 2011 showed a decreasing PPP. From 0.81 in January, it gradually dropped to 0.79 in April and remained stable until July. It went down to 0.78 in August but up again in September. During the last three months, PPP stabilized at 0.78.





Among the commodity group in 2012, HWEG and Other Fuels had the highest inflation rate posted at 5.64 percent. The increasing price of electricity and fuels in the province had caused the inflation rate of this commodity group to shoot up. Coming next with higher inflation rate was Clothing and Footwear with 4.18, and Education with 3.69. On the other hand, a decreasing price movement was noted in Communication with -0.24 percent.

Figure 5. Inflation Rate by Commodity Group, Aklan: 2012 (2006–100)

5.64

4.18

4.00

3.64

3.66

3.89

3.69

2.20

2.32

2.00

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Table 1. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: 2011-2012 (2006=100)

| Year/Month | CPI | Inflation Rate | Purchasing Power of Peso |
|------------|---------|----------------|--------------------------|
| 2011 | 126.3 | 5.3 | 0.79 |
| January | 122.8 | 2.8 | 0.81 |
| February | 124.4 | 4.4 | 0.80 |
| March | 125.8 | 5.4 | 0.80 |
| April | 125.8 | 5.4 | 0.79 |
| May | 126.0 r | 5.6 r | 0.79 |
| June | 126.5 | 5.9 | 0.79 |
| July | 126.7 | 5.9 | 0.79 |
| August | 127.7 | 5.9 | 0.78 |
| September | 127.3 | 5.9 | 0.79 |
| October | 127.7 | 6.7 | 0.78 |
| November | 128.0 | 5.3 r | 0.78 |
| December | 127.8 | 4.3 | 0.78 |
| 2012 | 130.9 | 3.6 | 0.76 |
| January | 128.1 | 4.3 | 0.78 |
| February | 128.0 | 2.9 | 0.78 |
| March | 128.3 | 2.3 | 0.78 |
| April | 129.6 | 3.0 | 0.77 |
| May | 130.0 | 3.2 | 0.77 |
| June | 129.8 | 2.6 | 0.77 |
| July | 131.0 | 3.4 | 0.76 |
| August | 132.8 | 4.0 | 0.75 |
| September | 133.2 | 4.6 | 0.75 |
| October | 133.7 | 4.7 | 0.75 |
| November | 133.1 | 4.0 | 0.75 |
| December | 133.0 | 4.1 | 0.75 |

Table 2. Consumer Price Index For All Income Households by Major Commodity Group Aklan: 2011-2012 (2006=100)

Consumer Price Index For All Income Households by Major Commodity Group

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|--|-----------|-------|---|-------|---------------------------------------|-------|--------------------------|-------|--|-------|--|-------|--------|-------|
| Month | All Items | | Food and Non- Alcoholic Beverages | | Alcoholic Beverages and Tobacco | | Clothing and Footwear | | Housing, Water, Electricity, Gas and Other Fuels | | Furnishings, Household Equipment and Routine Maintenance of the House | | Health | |
| | 2011 | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 | 2012 |
| Average | 126.3 | 130.9 | 133.7 | 138.6 | 122.9 | 127.3 | 124.5 | 129.7 | 122.3 | 129.2 | 116.7 | 118.9 | 141.2 | 144.3 |
| January | 122.8 | 128.1 | 130.7 | 134.8 | 116.4 | 123.7 | 119.3 | 126.7 | 117.8 | 126.3 | 114.0 | 117.6 | 139.6 | 142.5 |
| February | 124.4 | 128.0 | 132.9 | 134.6 | 122.9 | 125.5 | 120.1 | 126.7 | 117.9 | 125.6 | 114.5 | 117.6 | 140.2 | 142.6 |
| March | 125.4 | 128.3 | 134.4 | 134.9 | 123.0 | 129.0 | 123.6 | 126.8 | 118.1 | 125.5 | 114.7 | 117.7 | 140.8 | 143.2 |
| April | 125.8 | 129.6 | 134.2 | 136.0 | 123.0 | 129.0 | 123.6 | 128.5 | 119.7 | 128.4 | 117.4 | 118.4 | 140.9 | 144.1 |
| Мау | 125.9 | 130.0 | 133.8 | 137.4 | 123.3 | 128.8 | 123.7 | 129.0 | 120.7 | 127.0 | 117.5 | 118.4 | 141.0 | 144.5 |
| June | 126.5 | 129.8 | 134.1 | 136.2 | 123.7 | 128.6 | 125.8 | 130.3 | 120.7 | 128.8 | 117.5 | 118.5 | 141.1 | 145.0 |
| July | 126.7 | 131.0 | 134.2 | 138.5 | 123.7 | 126.3 | 126.1 | 131.1 | 121.4 | 130.3 | 117.5 | 118.4 | 141.2 | 144.8 |
| August | 127.7 | 132.8 | 134.5 | 141.2 | 123.8 | 126.5 | 126.3 | 131.1 | 125.7 | 132.9 | 117.5 | 118.9 | 141.3 | 144.7 |
| September | 127.3 | 133.2 | 133.2 | 141.7 | 123.8 | 127.1 | 126.4 | 131.1 | 126.6 | 133.0 | 117.5 | 119.1 | 141.6 | 144.9 |
| October | 127.7 | 133.7 | 133.9 | 142.7 | 123.8 | 127.7 | 126.4 | 131.6 | 126.6 | 133.1 | 117.5 | 119.6 | 142.0 | 144.8 |
| November | 128.0 | 133.1 | 134.7 | 143.2 | 123.5 | 127.7 | 126.5 | 131.7 | 126.3 | 128.7 | 117.5 | 120.7 | 142.1 | 144.9 |
| December | 127.8 | 133.0 | 134.2 | 141.8 | 123.7 | 127.5 | 126.7 | 131.5 | 126.3 | 131.1 | 117.5 | 121.9 | 142.5 | 145.1 |

Table 2. Consumer Price Index For All Income Households by Major Commodity Group Aklan: 2011-2012 (2006=100)

| | Consumer Price Index For All Income Households by Major Commodity Group | | | | | | | | | | | | |
|-----------|---|-------|-------|----------|------------|-------------|-------|--------|---|-------|--|--|--|
| Month | Trans | sport | Commu | nication | Recreation | and Culture | Edu | cation | Restaurant and Miscellaneous Goods and Services | | | | |
| | 2011 | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 | 2012 | | | |
| Average | 120.1 | 122.2 | 84.8 | 84.6 | 106.8 | 108.5 | 143.7 | 149.0 | 112.2 | 114.8 | | | |
| January | 114.2 | 121.8 | 85.2 | 84.3 | 105.2 | 108.0 | 137.2 | 148.4 | 110.7 | 113.5 | | | |
| February | 116.9 | 122.2 | 85.2 | 84.3 | 105.5 | 108.1 | 137.2 | 148.4 | 111.7 | 113.5 | | | |
| March | 119.2 | 122.9 | 85.2 | 84.3 | 105.5 | 108.1 | 137.2 | 148.4 | 111.7 | 113.6 | | | |
| April | 120.5 | 123.7 | 85.2 | 84.5 | 105.8 | 108.4 | 137.2 | 148.4 | 111.9 | 114.3 | | | |
| May | 121.4 | 123.3 | 85.2 | 84.7 | 106.0 | 108.7 | 137.2 | 148.4 | 111.9 | 114.4 | | | |
| June | 121.4 | 122.1 | 85.2 | 84.8 | 106.4 | 108.8 | 148.4 | 149.4 | 112.1 | 114.8 | | | |
| July | 120.4 | 120.4 | 85.2 | 84.8 | 107.5 | 108.3 | 148.4 | 149.4 | 112.4 | 115.1 | | | |
| August | 121.3 | 121.7 | 84.2 | 84.8 | 108.0 | 108.6 | 148.4 | 149.4 | 112.5 | 114.8 | | | |
| September | 121.3 | 122.4 | 84.4 | 84.8 | 108.0 | 108.6 | 148.4 | 149.4 | 112.5 | 115.5 | | | |
| October | 121.2 | 122.2 | 84.4 | 84.8 | 108.0 | 108.5 | 148.4 | 149.4 | 112.7 | 115.7 | | | |
| November | 121.7 | 121.6 | 84.3 | 84.8 | 108.0 | 108.7 | 148.4 | 149.4 | 113.0 | 116.3 | | | |
| December | 121.4 | 121.5 | 84.3 | 84.8 | 108.0 | 108.8 | 148.4 | 149.4 | 113.3 | 116.6 | | | |

Table 3. Consumer Price Index For All Income Households by Commodity Group, Aklan: 2012 (2006=100)

| Commodity Group | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Ave |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| ALL ITEMS | 128.1 | 128.0 | 128.3 | 129.6 | 130.0 | 129.8 | 131.0 | 132.8 | 133.2 | 133.7 | 133.1 | 133.0 | 130.9 |
| I. FOOD AND NON-ALCOHOLIC BEVERAGES | 134.8 | 134.6 | 134.9 | 136.0 | 137.4 | 136.2 | 138.5 | 141.2 | 141.7 | 142.7 | 143.2 | 141.8 | 138.6 |
| Food | 136.2 | 136.0 | 136.3 | 137.4 | 138.8 | 137.6 | 140.0 | 142.9 | 143.4 | 144.6 | 145.1 | 143.5 | 140.2 |
| Bread and Cereal | 159.7 | 159.6 | 159.9 | 159.4 | 160.3 | 158.4 | 160.4 | 164.1 | 162.3 | 161.0 | 160.5 | 157.7 | 160.3 |
| Rice | 162.3 | 162.2 | 162.5 | 161.9 | 163.0 | 161.3 | 163.3 | 167.9 | 165.7 | 163.9 | 163.3 | 159.9 | 163.1 |
| Corn | 136.2 | 136.2 | 136.2 | 136.2 | 137.3 | 139.6 | 141.9 | 139.6 | 139.6 | 139.6 | 141.9 | 138.5 | 138.6 |
| Meat | 121.8 | 120.9 | 121.2 | 121.5 | 122.4 | 122.2 | 120.6 | 120.4 | 120.6 | 120.1 | 120.7 | 120.1 | 121.0 |
| Fish | 111.4 | 110.8 | 110.9 | 115.7 | 118.4 | 116.5 | 121.4 | 129.0 | 132.5 | 136.2 | 140.5 | 139.5 | 123.6 |
| Milk, Cheese and Eggs | 129.0 | 129.0 | 129.4 | 130.0 | 129.5 | 128.6 | 128.9 | 130.6 | 131.4 | 131.1 | 131.0 | 132.7 | 130.1 |
| Oils and Fats | 230.8 | 230.8 | 232.5 | 237.3 | 242.9 | 241.0 | 241.1 | 236.2 | 237.3 | 234.6 | 234.3 | 235.2 | 236.2 |
| Fruit | 114.0 | 117.7 | 119.7 | 120.2 | 123.7 | 122.9 | 128.8 | 136.5 | 134.6 | 142.8 | 144.6 | 145.5 | 129.3 |
| Vegetables | 124.4 | 125.9 | 125.7 | 127.0 | 128.6 | 128.2 | 137.4 | 137.4 | 141.7 | 154.2 | 150.5 | 146.7 | 135.6 |
| Sugar, Jam, Honey, Chocolate & Confectionery | 131.6 | 128.3 | 127.9 | 131.8 | 134.9 | 135.1 | 143.6 | 142.3 | 144.5 | 140.7 | 144.1 | 137.8 | 136.9 |
| Food Products N.E.C. | 160.1 | 160.1 | 161.7 | 162.2 | 162.3 | 162.4 | 161.2 | 164.0 | 164.4 | 164.7 | 164.9 | 160.3 | 162.4 |
| *Non-alcoholic Beverages | 115.7 | 116.0 | 116.3 | 117.4 | 117.9 | 117.7 | 118.0 | 118.5 | 118.7 | 117.8 | 117.7 | 118.3 | 117.5 |
| II. ALCOHOLIC BEVERAGES AND TOBACCO | 123.7 | 125.5 | 129.0 | 129.0 | 128.8 | 128.6 | 126.3 | 126.5 | 127.1 | 127.7 | 127.7 | 127.5 | 127.3 |
| Alcoholic Beverages | 126.5 | 126.7 | 130.4 | 130.4 | 130.9 | 130.4 | 129.8 | 129.3 | 129.7 | 130.7 | 131.0 | 131.7 | 129.8 |
| Tobacco | 119.4 | 123.8 | 126.8 | 126.8 | 125.7 | 125.9 | 120.9 | 122.3 | 123.1 | 123.1 | 122.8 | 121.2 | 123.5 |
| NON-FOOD | 122.6 | 122.4 | 122.6 | 124.1 | 123.6 | 124.4 | 124.8 | 125.9 | 126.2 | 126.3 | 124.8 | 125.8 | 124.5 |
| III. CLOTHING AND FOOTWEAR | 126.7 | 126.7 | 126.8 | 128.5 | 129.0 | 130.3 | 131.1 | 131.1 | 131.1 | 131.6 | 131.7 | 131.5 | 129.7 |
| Clothing | 124.4 | 124.4 | 124.5 | 126.9 | 127.5 | 129.0 | 129.5 | 129.5 | 129.4 | 129.4 | 129.9 | 129.5 | 127.8 |
| Footwear | 132.8 | 132.8 | 132.8 | 132.7 | 132.9 | 133.9 | 135.4 | 135.4 | 135.8 | 137.4 | 136.5 | 136.9 | 134.6 |
| IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS | 126.3 | 125.6 | 125.5 | 128.4 | 127.0 | 128.8 | 130.3 | 132.9 | 133.0 | 133.1 | 128.7 | 131.1 | 129.2 |
| Actual Rentals for Housing | 115.6 | 115.6 | 115.6 | 119.3 | 119.3 | 119.8 | 120.6 | 121.4 | 121.4 | 121.4 | 121.4 | 121.4 | 119.4 |
| Maintenance and Repair of the Dwelling | 127.6 | 127.6 | 127.6 | 130.3 | 130.6 | 131.2 | 130.5 | 130.5 | 130.6 | 132.1 | 131.9 | 131.5 | 130.2 |
| Water Supply and Miscellaeous Services Relating to the Dwelling | 115.4 | 115.4 | 116.5 | 117.5 | 117.5 | 114.4 | 117.7 | 121.2 | 122.7 | 122.7 | 126.1 | 128.0 | 119.6 |
| Electricity, Gas and Other Fuels | 146.2 | 144.2 | 143.8 | 145.5 | 141.3 | 145.8 | 148.8 | 154.6 | 154.7 | 155.1 | 141.5 | 148.6 | 147.5 |
| V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE | 117.6 | 117.6 | 117.7 | 118.4 | 118.4 | 118.5 | 118.4 | 118.9 | 119.1 | 119.6 | 120.7 | 121.9 | 118.9 |
| Furniture and Furnishings, Carpets and Other Floor Coverings | 109.1 | 109.1 | 109.1 | 109.7 | 110.4 | 110.4 | 110.4 | 115.6 | 115.6 | 115.6 | 118.2 | 123.5 | 113.1 |
| Household Textiles | 141.2 | 141.4 | 141.4 | 141.7 | 141.8 | 141.8 | 141.9 | 141.9 | 141.9 | 142.3 | 142.0 | 143.6 | 141.9 |

| (************************************** | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Commodity Group | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Ave |
| Household Appliances | 116.1 | 116.1 | 116.1 | 116.1 | 116.1 | 116.1 | 116.1 | 116.1 | 116.1 | 116.1 | 116.1 | 116.7 | 116.2 |
| Glassware, Tableware and Household Utensils | 126.3 | 126.3 | 126.3 | 126.4 | 126.3 | 126.5 | 126.6 | 126.9 | 126.9 | 126.7 | 127.6 | 128.4 | 126.8 |
| Tools and Equipment for House and Garden | 147.1 | 147.1 | 147.9 | 150.7 | 152.3 | 153.2 | 152.7 | 148.9 | 152.3 | 151.6 | 152.2 | 153.0 | 150.8 |
| Goods and Services for Routine Household Maintenance | 115.6 | 115.7 | 115.8 | 116.7 | 116.6 | 116.7 | 116.5 | 116.5 | 116.7 | 117.6 | 118.9 | 119.6 | 116.9 |
| VI. HEALTH | 142.5 | 142.6 | 143.2 | 144.1 | 144.5 | 145.0 | 144.8 | 144.7 | 144.9 | 144.8 | 144.9 | 145.1 | 144.3 |
| Medical Products, Appliances and Equipment | 135.4 | 135.6 | 135.6 | 137.1 | 137.9 | 138.8 | 138.4 | 138.2 | 138.6 | 137.9 | 137.7 | 138.0 | 137.4 |
| Out-patient Services | 163.4 | 163.4 | 165.2 | 165.2 | 165.2 | 165.2 | 165.2 | 165.2 | 165.2 | 165.2 | 165.3 | 165.3 | 164.9 |
| Hospital Services | 120.5 | 120.5 | 120.5 | 120.5 | 120.5 | 120.5 | 120.5 | 120.5 | 120.5 | 122.7 | 124.8 | 124.8 | 121.4 |
| VII. TRANSPORT | 121.8 | 122.2 | 122.9 | 123.7 | 123.3 | 122.1 | 120.4 | 121.7 | 122.4 | 122.2 | 121.6 | 121.5 | 122.2 |
| Operation of Personal Transport Equipment | 137.4 | 138.8 | 141.6 | 144.3 | 143.1 | 138.4 | 131.8 | 136.8 | 139.6 | 138.8 | 136.4 | 136.0 | 138.6 |
| Transport Services | 116.3 | 116.3 | 116.3 | 116.3 | 116.3 | 116.3 | 116.3 | 116.3 | 116.3 | 116.3 | 116.3 | 116.3 | 116.3 |
| VIII. COMMUNICATION | 84.3 | 84.3 | 84.3 | 84.5 | 84.7 | 84.8 | 84.8 | 84.8 | 84.8 | 84.8 | 84.8 | 84.8 | 84.6 |
| Postal Services | 118.1 | 118.1 | 118.1 | 118.1 | 118.1 | 118.1 | 118.1 | 118.1 | 118.1 | 118.1 | 118.1 | 118.1 | 118.1 |
| Telephone and Telefax Equipment | 44.4 | 44.4 | 44.4 | 44.4 | 44.4 | 44.4 | 44.4 | 44.4 | 44.4 | 44.4 | 44.4 | 44.4 | 44.4 |
| Telephone and Telefax Services | 97.2 | 97.2 | 97.2 | 97.5 | 97.8 | 97.9 | 97.9 | 97.9 | 97.9 | 97.9 | 97.9 | 97.9 | 97.7 |
| IX. RECREATION AND CULTURE | 108.0 | 108.1 | 108.1 | 108.4 | 108.7 | 108.8 | 108.3 | 108.6 | 108.6 | 108.5 | 108.7 | 108.8 | 108.5 |
| Audio-Visual, Photographic and Information Processing Equipment | 95.5 | 95.5 | 95.5 | 95.9 | 96.3 | 96.3 | 96.3 | 96.3 | 96.3 | 96.3 | 96.3 | 96.0 | 96.0 |
| Other Major Durables for Recreation and Culture | | | | | | | | | | | | | |
| Other Recreational Items and Equipment, Gardens and Pets | 104.4 | 104.4 | 104.4 | 105.3 | 106.3 | 106.3 | 106.3 | 106.3 | 106.3 | 106.3 | 107.2 | 107.5 | 105.9 |
| Recreational and Cultural Services | 103.6 | 103.6 | 103.6 | 103.6 | 103.6 | 103.6 | 103.6 | 103.6 | 103.6 | 103.6 | 103.6 | 103.6 | 103.6 |
| Newspapers, Books and Stationery | 127.5 | 127.6 | 127.6 | 127.8 | 127.9 | 128.1 | 126.7 | 127.6 | 127.6 | 127.1 | 127.7 | 128.2 | 127.6 |
| X. EDUCATION | 148.4 | 148.4 | 148.4 | 148.4 | 148.4 | 149.4 | 149.4 | 149.4 | 149.4 | 149.4 | 149.4 | 149.4 | 149.0 |
| Pre-primary and Primary Education | | | | | | | | | | | | | |
| Secondary Education | 132.3 | 132.3 | 132.3 | 132.3 | 132.3 | 135.5 | 135.5 | 135.5 | 135.5 | 135.5 | 135.5 | 135.5 | 134.2 |
| Tertiary Education | 156.5 | 156.5 | 156.5 | 156.5 | 156.5 | 156.4 | 156.4 | 156.4 | 156.4 | 156.4 | 156.4 | 156.4 | 156.4 |
| Education Not Definable by Level | | | | | | | | | | | | | |
| XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES | 113.5 | 113.5 | 113.6 | 114.3 | 114.4 | 114.8 | 115.1 | 114.8 | 115.5 | 115.7 | 116.3 | 116.6 | 114.8 |
| Catering Services | 107.0 | 107.0 | 107.0 | 107.0 | 107.0 | 107.8 | 108.3 | 109.0 | 109.7 | 110.9 | 110.9 | 110.9 | 108.5 |
| Personal Care | 120.9 | 120.9 | 121.1 | 122.5 | 122.7 | 122.6 | 122.8 | 121.5 | 122.2 | 122.4 | 122.6 | 123.2 | 122.1 |
| Personal Effects N.E.C. | 125.6 | 125.6 | 125.6 | 130.7 | 130.7 | 130.7 | 130.5 | 125.8 | 127.3 | 126.5 | 126.5 | 126.2 | 127.6 |

Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The 2012 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-Alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series.