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INQUIRIES: For more information write or call: National Statistics Office N. Roldan St., Poblacion, Kalibo, Aklan Tel Nos. (036)268-9217/262-3804 or Email: nso_aklan@yahoo.com



CPI in Aklan increases by 6 percent

The average consumer price index in Aklan for the year 2011 registered at 173.6 index point or higher by 6 percent compared to 2010 figure of 167.6 index. For 2011, the month of August registered the highest index of 175.0, while the month of January has the lowest with 170.6 points. Comparatively, in last year's CPI, December registered the highest index of 169.5, while the month of June has the lowest index at 166.5 (see figure 1 and 4).



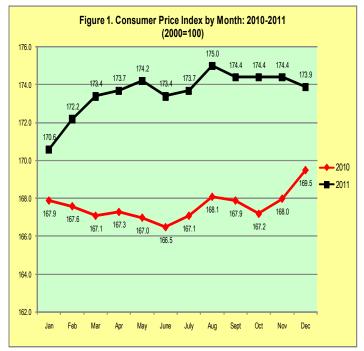
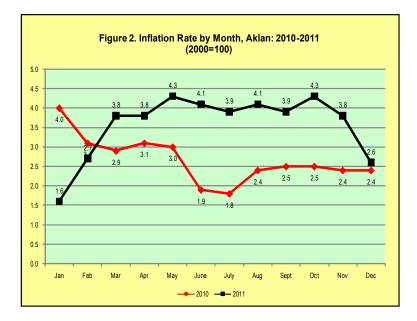


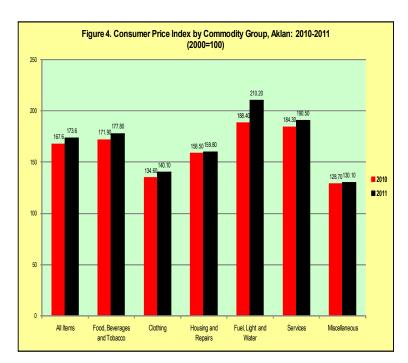
Table 1 shows that the average inflation rate in Aklan increased by 1 percent from 2010 figure of 2.6 to 3.6 in 2011. The highest inflation rate for 2011 was recorded in the months of May and October with 4.3 percent, respectively. This is followed by the months of June and August with 4.1 percent, for each. On the other hand, the lowest inflation rate was apparent in January with 1.6 percent mark. From May to October, IR was slightly stable and slowly dropped in November and December with 3.8 and 2.6 percent, respectively.



Unlike in 2011, the year 2010 registered the highest inflation rate of 4.0 percent in January and down in month of July with 1.8 percent. Inflation rate became slightly stable starting from the month of August to December of the same year.

The CPI by Commodity Group

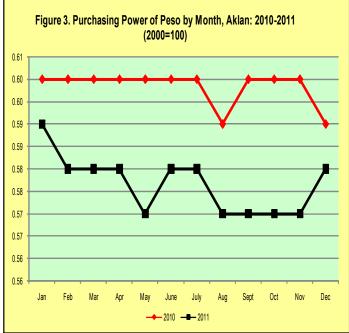
Among the commodity groups in 2011, Fuel, Light and Water accounted the highest CPI index of 210.2. This was followed by services with 190.5; Food, Beverages, and Tobacco with 177.8 index points Likewise, FLW has the highest index point change among the commodity group with 21.8, followed by services with 6.2 and FBT with 5.9. The increase in prices of fuel and light triggered a rise in CPI in 2011.



The purchasing power of peso

The purchasing power of peso exhibited an erratic trend for the year 2011. It posted the highest PPP of 0.59 in January but dropped to 0.57 in the months of May, August, September, October, and November. At the end of the year, the PPP was pegged at 0.58. This means that the good and services worth 58 pesos in the year 2000 is now worth 100 pesos in 2011.

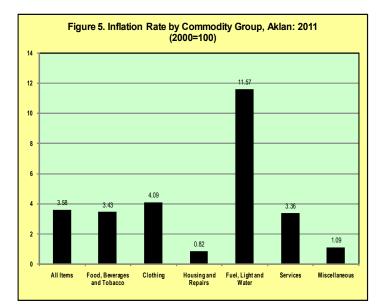
On the other hand, the year 2010 displayed a more stable PPP from January to July with 0.60, but slowly dropped in August to 0.59. It went back to 0.60 from September to November but went down again at the end of the year with 0.59.





Among the commodity group in 2011, FLW had the highest inflation rate posted at 11.57 percent. The increasing price of electricity in the province had caused the inflation rate of this commodity group to shoot up. Coming next with higher inflation rate was clothing with 4.09 and FBT with 3.43. On the other hand, the slowest positive price movement was noted for housing and repairs with 0.82 and miscellaneous with 1.09 percent.

Table 1. Consumer Price Index, Inflation Rate and	
Purchasing Power of Peso, Aklan:	
2010-2011	
(2000=100)	



Year/Month	CPI	Inflation Rate	Purchasing Power of Peso		
2010	167.6	2.6	0.60		
January	167.9	4.0	0.60		
February	167.6	3.1	0.60		
March	167.1	2.9	0.60		
April	167.3 r	3.1	0.60		
May	167.0	3.0	0.60		
June	166.5	1.9	0.60		
July	167.1	1.8	0.60		
August	168.1	2.4	0.59		
September	167.9	2.5	0.60		
October	167.2	2.5	0.60		
November	168.0	2.4	0.60		
December	169.5	2.4	0.59		
2011	173.6	3.6	0.58		
January	170.6	1.6	0.59		
February	172.2	2.7	0.58		
March	173.4	3.8	0.58		
April	173.7	3.8	0.58		
Мау	174.2	4.3	0.57		
June	173.4	4.1	0.58		
July	173.7	3.9	0.58		
August	175.0	4.1	0.57		
September	174.4	3.9	0.57		
October	174.4	4.3	0.57		
November	174.4	3.8	0.57		
December	173.9	2.6	0.58		

Table 2. Consumer Price Index For All Income Households by Major Commodity Group Aklan: 2010-2011 (2000=100)

	Consumer Price Index For All Income Households by Major Commodity Group													
	All Items		Food, Beverages and Tobacco			hing	Housing and Repairs		Fuel, Light and Water		Services		Miscellaneous	
Month	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011
Average	167.6	173.6	171.9	177.8	134.6	140.1	158.5	159.8	188.4	210.2	184.3	190.5	128.7	130.1
January	167.9	170.6	173.0	174.9	132.2	138.1	158.3	159.4	188.7	197.9	183.4	187.7	128.2	129.1
February	167.6	172.2	172.3	177.8	132.7	138.1	158.4	159.7	188.4	195.2	183.2r	188.5	128.6	129.3
March	167.1	173.4	171.1	179.7	133.0	138.2	158.4	159.7	188.6	195.3	184.1r	189.9	128.6	129.5
April	167.3r	173.7	171.3	179.3	133.4	138.7	158.4	159.8	188.4	200.0	184.6	191.0	128.6	129.7
Мау	167.0	174.2	170.7	178.9	133.4	139.0	158.4	159.8	188.5	208.0	185.0	192.0	128.6	129.7
June	166.5	173.4	170.2	177.7	134.1	139.2	158.5	159.8	186.7	208.0	183.9	190.7	128.6	129.9
July	167.1	173.7	171.2	178.1	134.2	141.0	158.5	159.9	185.8	208.9	184.4	190.6	128.6	130
August	168.1	175.0	173.1	178.9	136.0	141.5	158.5	159.9	184.8	219.3	184.1	191.2	128.7	130.3
September	167.9	174.4	172.7	177.3	136.2	141.6	158.6	159.9	186.6	223.5	183.8	191.0	128.8	130.5
October	167.2	174.4	171.0	177.3	136.4	141.8	158.6	159.9	187.8	223.1	184.2	191.0	128.9	130.9
November	168.0	174.4	172.0	177.4	136.5	142.0	158.6	159.9	191.2	221.3	184.9	191.6	128.9	130.9
December	169.5	173.9	173.7	176.5	137.5	142.0	159.2	160.0	195.2	221.3	185.9	191.2	129.1	130.9

Table 3. Consumer Price Index For All Income Households by Commodity Group, Aklan: 2011 (2000=100)

Commodity Group	Jan	Feb	Mar	Apr	Мау	June	July	Aug	Sept	Oct	Nov	Dec
ALL ITEMS	170.6	172.2	173.4	173.7	174.2	173.4	173.7	175.0	174.4	174.4	174.4	173.9
I. FOOD, BEVERAGES AND TOBACCO	174.9	177.8	179.7	179.3	178.9	177.7	178.1	178.9	177.3	177.3	177.4	176.5
Food	177.3	180.1	182.1	181.6	181.2	179.9	180.3	181.1	179.4	179.4	179.5	178.6
Beverages	149.2	151.4	151.9	152.7	153.0	153.2	153.2	153.5	153.5	153.5	153.6	153.6
Торассо	137.6	144.1	144.1	141.1	144.1	144.9	145.0	145.4	145.7	145.7	144.8	144.8
II. CLOTHING	138.1	138.1	138.2	138.7	139.0	139.2	141.0	141.5	141.6	141.8	142.0	142.0
Footwear	170.4	170.3	170.3	172.4	173.2	173.3	177.9	179.4	179.9	180.8	181.5	181.5
Ready-made Apparel	126.0	126.0	126.1	126.1	126.2	126.4	127.2	127.3	127.3	127.3	127.3	127.3
Custom Clothes	139.0	140.9	140.9	140.9	140.9	140.9	140.9	142.1	142.0	142.0	142.0	142.0
III. HOUSING AND REPAIRS	159.4	159.7	159.7	159.8	159.8	159.8	159.9	159.9	159.9	159.9	159.9	160.0
Minor Repairs	153.0	155.0	155.3	155.9	156.0	156.0	156.5	156.6	156.7	156.8	156.9	157.1
Rentals	160.4	160.4	160.4	160.4	160.4	160.4	160.4	160.4	160.4	160.4	160.4	160.4
IV. FUEL, LIGHT & WATER	197.9	195.2	195.3	200.0	208.8	208.0	208.9	219.3	223.5	223.1	221.3	221.3
Fuel	223.8	218.1	216.6	220.7	227.7	223.9	220.5	220.3	222.3	221.6	221.6	221.8
Light	172.7	172.7	174.4	180.5	191.9	194.1	198.1	221.2	228.5	228.4	224.4	224.2
Water	191.8	191.8	191.8	192.0	196.5	196.5	204.0	204.0	204.0	203.9	203.8	203.7
V. SERVICES	187.7	188.5	189.9	191.0	192.0	190.7	190.6	191.2	191.0	191.0	191.6	191.2
Educational	210.3	210.5	210.6	210.6	210.6	210.7	210.7	210.7	210.7	210.8	210.8	210.8
Medical	202.6	203.0	203.3	203.3	203.5	203.6	203.6	203.7	204.0	204.6	206.3	206.3
Personal	159.1	159.1	159.1	159.1	159.1	159.2	159.6	159.6	159.6	159.6	159.6	159.6
Recreational	124.6	124.6	124.6	124.6	124.6	124.6	124.6	124.6	124.6	124.6	124.6	124.6
Transportation and Communication	186.3	187.9	191.2	193.9	196.2	192.9	192.5	194.0	193.3	193.1	193.8	192.9
VI. MISCELLANEOUS	129.1	129.3	129.5	129.7	129.7	129.9	130.0	130.3	130.5	130.9	130.9	130.9
Household Furnishing and Equipment	119.5	119.6	119.6	119.6	119.6	119.6	119.6	119.6	119.6	119.7	119.7	119.7
Household Operations	133.7	133.8	134.3	134.5	134.5	134.5	134.5	134.6	134.7	135.1	135.2	135.2
Personal Care and Effects	142.5	142.8	143.1	143.6	143.7	144.2	144.5	145.1	145.6	146.3	146.3	146.5
Other Miscellaneous Items	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1

Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The 2011 CPI Report was derived from the results of the 2000-based CPI survey comprised of six (6) major commodity groups, namely; Food, Beverages and Tobacco (FBT), Clothing, Housing and Repairs, Fuel, Light and Water (FLW), Services and Miscellaneous.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series.