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The Consumer Price Index of Aklan:

2014 Report

(2006=100)

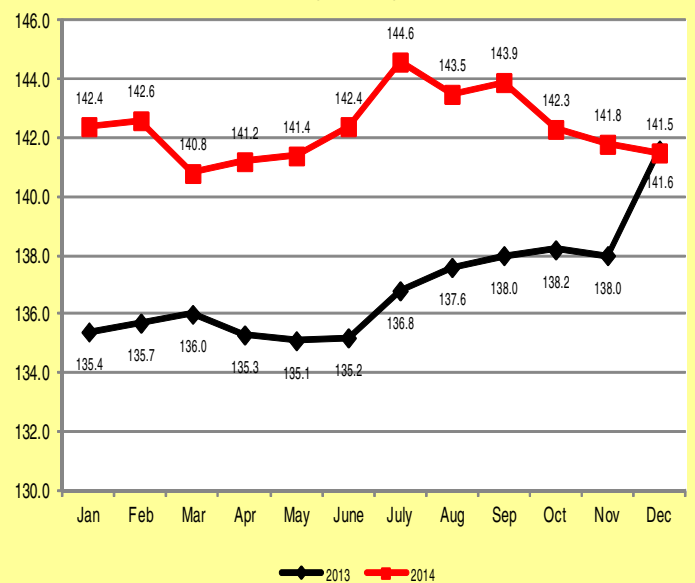
CPI in Aklan increases by 5.5 percent

The average consumer price index in Aklan for the year 2014 registered at 142.4 index point or higher by 5.5 percent compared to 2013 figure of 136.9 index. For 2014, the month of July registered the highest index of 144.6, while the month of March has the lowest with 140.8 points. Comparatively, in last year's CPI, December registered the highest index of 141.6, while the month of May has the lowest index at 135.1 (see figure 1).

Inflation rate went down by 0.6 percent

Table 1 shows that the average inflation rate in Aklan decreased by 0.6 percent from 2013 figure of 4.6 to 4.0 in 2014. The highest inflation rate for 2014 was recorded in the month of July with 5.7 percent. This is followed by the month of June with 5.3 and January with 5.2 percent mark. On the other hand, the lowest inflation rate was apparent in December with -0.1 percent mark. Inflation rate started to decline on September until the end of the year (see figure 2).

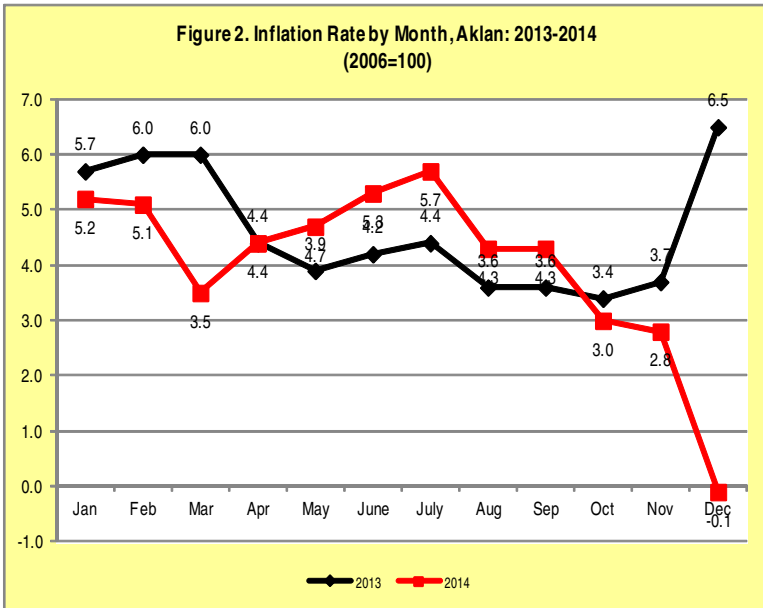
Figure 1. Consumer Price Index by Month: 2013-2014
(2006=100)



Peso value pegs at 0.70 in 2014

The purchasing power of peso exhibited an upward trend for the year 2014. It posted the highest PPP of 0.71 in March to May but dropped to 0.70 in the month of June and became erratic until September. It started to pick up on October with 0.70 and pegged at 0.71 on the last two months of the reference year. The average PPP in 2014 is 0.70 which means that the good and services worth 70 pesos in the year 2006 is now worth 100 pesos in 2014.

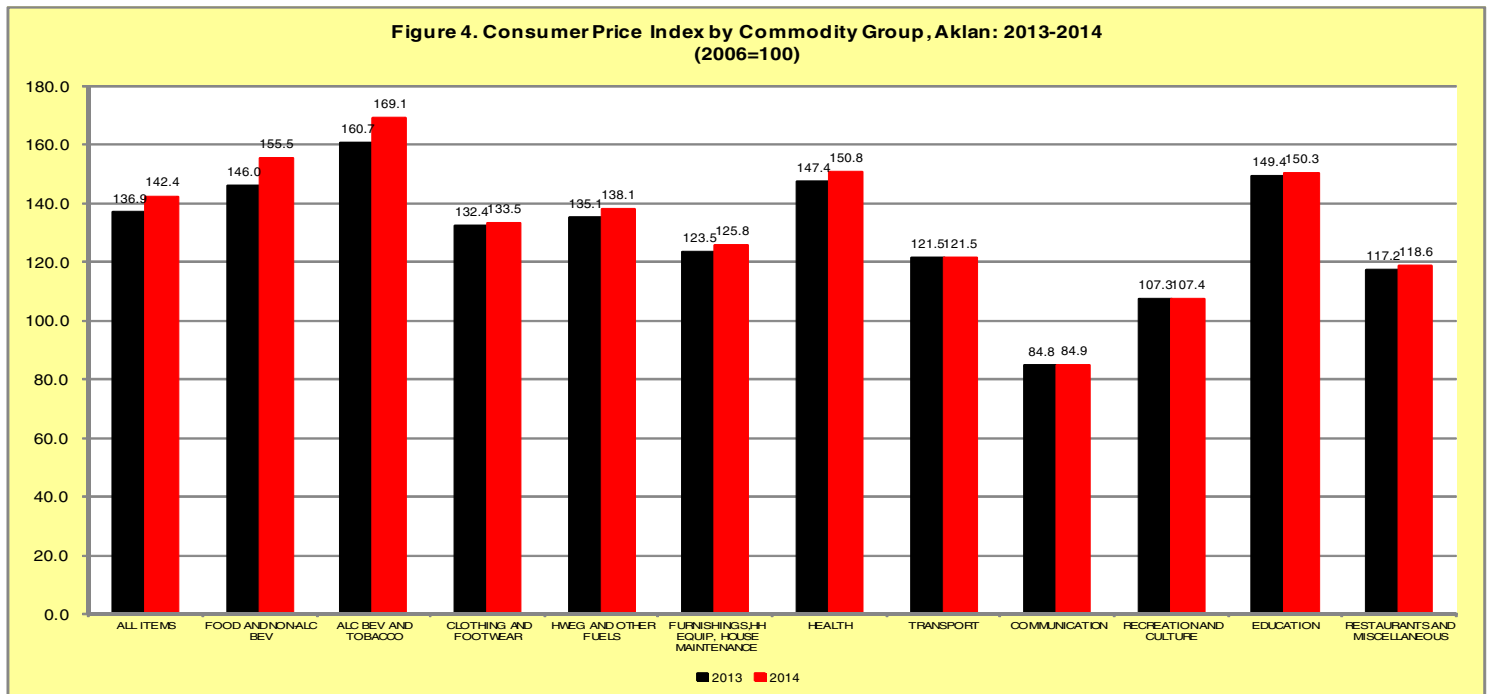
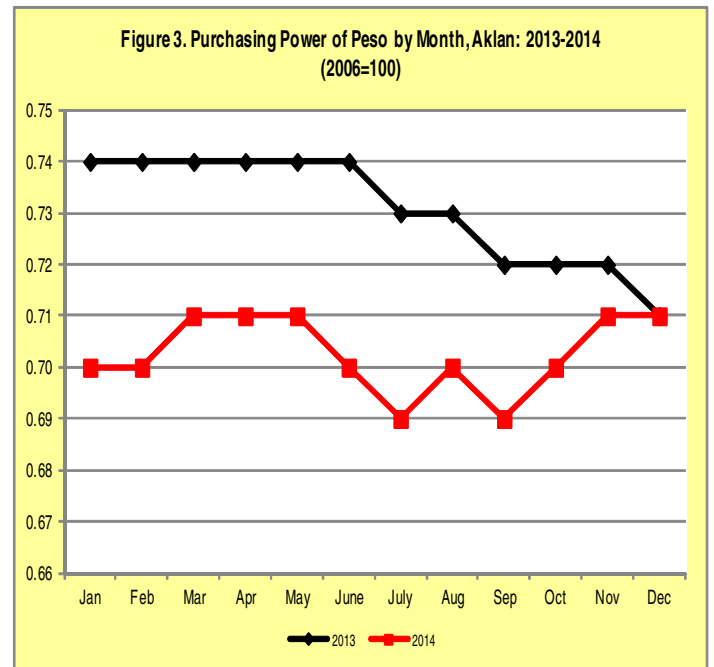
On the other hand, the year 2013 showed a decreasing PPP. It posted the highest PPP of 0.74 in January to June but dropped to 0.73 in the months of July and August and continue to decline until December.



Unlike in 2014, the year 2013 registered the highest inflation rate of 6.5 percent in December and down in the month of October with 3.4 percent. Inflation rate became slightly stable starting from the month of April to November of the same year.

The CPI by Commodity Group

Among the commodity groups in 2014, Alcoholic Beverages and Tobacco accounted the highest CPI index of 169.1. This was followed by Food and Non-Alcoholic Beverages with 155.5, Health with 150.8, and Education with 150.3 index points. On the other hand, Food and Non-Alcoholic Beverages has the highest index point change among the commodity group with 9.5, followed by Alcoholic Beverages and Tobacco with 8.4, Health with 3.4, HWEG and Other Fuels with 3.0, and Furnishings, HH Equipment and House Maintenance with 2.3.



Among the commodity group in 2014, Food and Non-Alcoholic Beverages had the highest inflation rate posted at 6.5 percent. Coming next with higher inflation rate was Alcoholic Beverages and Tobacco with 5.2, Health with 2.3, HWEG and Other Fuels with 2.2, Furnishings, Household Equipment and Routine Maintenance of the House with 1.9 percent, Restaurants and Miscellaneous Goods and Services with 1.2 . On the other hand, the lowest inflation rate was noted in Recreation and Culture. Transport remained unchanged during the year in review.

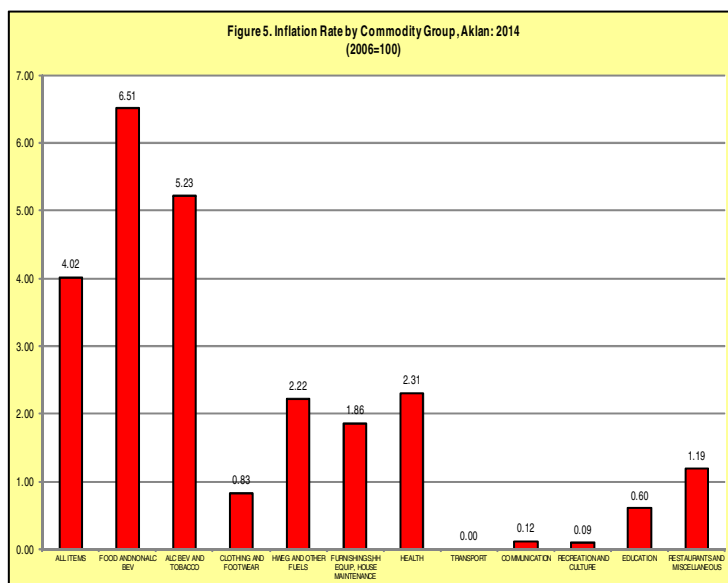


Table 1. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: 2013-2014 (2006=100)

Year/Month	CPI	Inflation Rate	Purchasing Power of Peso
2013	136.9	4.6	0.73
January	135.4	5.7	0.74
February	135.7	6.0	0.74
March	136.0	6.0	0.74
April	135.3	4.4	0.74
May	135.1	3.9	0.74
June	135.2	4.2	0.74
July	136.8	4.4	0.73
August	137.6	3.6	0.73
September	138.0	3.6	0.72
October	138.2	3.4	0.72
November	138.0	3.7	0.72
December	141.6	6.5	0.71
2014	142.4	4.0	0.70
January	142.4	5.2	0.70
February	142.6	5.1	0.70
March	140.8	3.5	0.71
April	141.2	4.4	0.71
May	141.4	4.7	0.71
June	142.4	5.3	0.70
July	144.6	5.7	0.69
August	143.5	4.3	0.70
September	143.9	4.3	0.69
October	142.3	3.0	0.70
November	141.8	2.8	0.71
December	141.5	-0.1	0.71

Table 2. Consumer Price Index For All Income Households by Major Commodity Group
Aklan: 2013-2014
(2006=100)

Consumer Price Index For All Income Households by Major Commodity Group														
Month	All Items		Food and Non-Alcoholic Beverages		Alcoholic Beverages and Tobacco		Clothing and Footwear		Housing, Water, Electricity, Gas and Other Fuels		Furnishings, Household Equipment and Routine Maintenance of the House		Health	
	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014
Average	136.9	142.4	146.0	155.5	160.7	169.1	132.4	133.5	135.1	138.1	123.5	125.8	147.4	150.8
January	135.4	142.4	144.9	155.1	151.8	161.2	131.7	133.2	132.4	141.5	121.9	124.5	145.1	148.5
February	135.7	142.6	143.6	154.0	164.3	163.4	131.8	133.3	134.7	144.2	122.3	125.4	147.0	148.6
March	136.0	140.8	144.5	151.9	163.3	165.8	131.6	133.2	134.0	138.8	122.5	125.9	147.0	150.1
April	135.3	141.2	142.7	152.7	162.8	170.3	132.0	133.2	134.5	138.7	123.5	125.9	147.0	149.5
May	135.1	141.4	142.5	153.9	162.5	170.3	132.2	133.2	134.2	136.8	123.3	126.0	146.7	149.5
June	135.2	142.4	142.5	154.6	162.5	170.3	132.6	133.2	134.7	139.8	123.4	126.0	146.7	149.6
July	136.8	144.6	145.5	158.0	160.0	170.5	132.7	133.5	135.7	143.0	123.7	126.1	146.6	152.2
August	137.6	143.5	147.1	158.0	159.3	170.5	132.7	133.5	135.9	137.5	123.7	126.0	148.2	152.2
September	138.0	143.9	148.2	158.9	159.8	170.5	132.9	133.5	135.3	137.5	124.1	126.2	148.5	152.2
October	138.2	142.3	148.1	156.2	160.3	170.6	132.9	133.5	136.1	135.7	124.4	126.2	148.5	152.2
November	138.0	141.8	147.7	156.4	160.7	173.1	132.8	134.1	136.0	132.2	124.4	125.8	148.5	152.2
December	141.6	141.5	155.1	156.3	160.7	173.1	133.1	134.1	137.5	131.2	124.5	125.8	148.5	152.3

(Table 2 cont...)

Table 2. Consumer Price Index For All Income Households by Major Commodity Group
 Aklan: 2013-2014
 (2006=100)

Consumer Price Index For All Income Households by Major Commodity Group										
Month	Transport		Communication		Recreation and Culture		Education		Restaurant and Miscellaneous Goods and Services	
	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014
Average	121.5	121.5	84.8	84.9	107.3	107.4	149.4	150.3	117.2	118.6
January	121.4	121.8	84.8	84.9	107.4	107.3	149.4	149.4	116.6	118.2
February	121.4	121.6	84.8	84.9	107.3	107.2	149.4	149.4	116.7	118.5
March	121.6	122.0	84.8	84.9	106.8	107.1	149.4	149.4	116.9	118.5
April	121.3	121.9	84.8	84.9	106.6	107.4	149.4	149.4	116.7	118.6
May	120.7	122.3	84.8	84.9	106.2	107.4	149.4	149.4	116.8	118.6
June	121.2	122.4	84.8	84.9	107.9	107.4	149.4	150.2	116.8	118.6
July	121.8	122.5	84.8	84.9	107.8	107.4	149.4	151.1	117.5	118.8
August	121.8	121.8	84.8	84.9	107.8	107.5	149.4	151.1	117.4	118.7
September	122.0	121.6	84.9	84.9	107.4	107.5	149.4	151.1	117.4	118.7
October	121.6	120.8	84.8	84.9	107.6	107.5	149.4	151.1	117.7	118.7
November	121.6	120.1	84.8	84.9	107.5	107.5	149.4	151.1	117.6	118.7
December	121.4	119.2	84.9	84.9	107.4	107.5	149.4	151.1	118.2	118.7

**Table 3. Consumer Price Index For All Income Households by Commodity Group, Aklan: 2014
(2006=100)**

Commodity Group	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Ave
ALL ITEMS	142.4	142.6	140.8	141.2	141.4	142.4	144.6	143.5	143.9	142.3	141.8	141.5	142.4
I. FOOD AND NON-ALCOHOLIC BEVERAGES	155.1	154.0	151.9	152.7	153.9	154.6	158.0	158.0	158.9	156.2	156.4	156.3	155.5
Food	157.8	156.7	154.4	155.3	156.6	157.3	160.9	160.9	161.8	158.9	159.1	159.0	158.2
Bread and Cereal	169.3	168.9	165.2	169.2	171.6	174.6	183.9	184.0	187.3	183.5	183.0	182.0	176.9
Rice	173.8	173.4	168.8	173.8	176.7	180.2	191.6	191.6	195.2	190.5	189.9	188.7	182.9
Corn	144.4	144.4	144.4	144.4	144.4	144.4	144.4	156.5	149.2	149.2	149.2	149.2	147.0
Meat	128.1	131.5	133.6	133.2	133.1	131.5	132.1	132.0	129.5	127.4	128.8	129.2	130.8
Fish	162.4	156.1	151.7	153.1	153.8	153.7	154.0	151.5	151.9	151.6	152.7	152.0	153.7
Milk, Cheese and Eggs	133.9	133.1	133.2	134.9	135.2	135.4	136.4	136.2	136.6	136.7	135.9	135.9	135.3
Oils and Fats	230.9	229.8	229.9	227.8	225.4	226.2	230.4	232.8	232.8	227.4	224.5	224.8	228.6
Fruit	165.1	167.5	170.3	172.9	173.3	172.1	173.9	170.9	172.1	177.0	177.1	184.0	173.0
Vegetables	192.0	185.2	174.1	160.8	164.8	165.1	165.0	171.7	171.7	166.9	167.8	168.9	171.2
Sugar, Jam, Honey, Chocolate & Confectionery	136.5	136.2	135.0	138.7	141.8	143.0	146.3	145.9	146.0	145.1	144.8	144.5	142.0
Food Products N.E.C.	186.1	186.4	186.1	186.9	186.8	187.1	187.1	187.0	193.4	160.1	160.1	155.1	180.2
*Non-alcoholic Beverages	118.2	118.1	118.1	117.8	117.7	117.7	118.5	119.0	119.5	119.4	120.1	119.9	118.7
II. ALCOHOLIC BEVERAGES AND TOBACCO	161.2	163.4	165.8	170.3	170.3	170.3	170.5	170.5	170.5	170.6	173.1	173.1	169.1
Alcoholic Beverages	152.7	153.2	153.2	154.5	154.6	154.5	154.8	153.6	153.6	153.8	154.3	154.3	153.9
Tobacco	174.1	178.9	184.8	194.1	194.1	194.1	194.1	195.9	195.9	195.9	201.5	201.5	192.1
NON-FOOD	130.4	131.5	129.7	129.6	129.0	130.1	131.6	129.4	129.4	128.7	127.3	126.8	129.5
III. CLOTHING AND FOOTWEAR	133.2	133.3	133.2	133.2	133.2	133.2	133.5	133.5	133.5	133.5	134.1	134.1	133.5
Clothing	130.9	131.1	131.1	131.1	131.1	131.1	131.1	131.1	131.1	131.1	131.9	131.9	131.2
Footwear	139.2	139.1	139.0	139.0	139.0	139.0	140.1	139.9	139.9	139.9	139.9	139.9	139.5
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	141.5	144.2	138.8	138.7	136.8	139.8	143.0	137.5	137.5	135.7	132.2	131.2	138.1
Actual Rentals for Housing	128.9	136.0	136.0	136.0	136.0	136.0	136.0	136.0	136.0	136.0	136.0	136.0	135.4
Maintenance and Repair of the Dwelling	138.8	140.2	140.7	142.2	142.3	142.5	142.9	143.1	143.8	144.7	145.4	145.4	142.7
Water Supply and Miscellaneous Services Relating to the Dwelling	129.9	134.6	134.6	134.6	134.6	134.6	134.6	134.6	134.6	134.6	134.6	134.6	134.2
Electricity, Gas and Other Fuels	165.2	160.2	144.1	143.5	137.8	146.7	156.3	139.8	139.8	134.3	123.9	120.9	142.7
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	124.5	125.4	125.9	125.9	126.0	126.0	126.1	126.0	126.2	126.2	125.8	125.8	125.8
Furniture and Furnishings, Carpets and Other Floor Coverings	127.4	127.4	130.1	130.1	130.1	130.1	131.4	131.4	131.4	131.4	131.4	131.4	130.3
Household Textiles	144.3	143.4	145.6	145.6	145.5	145.5	145.5	145.3	144.9	144.5	144.5	144.5	144.9

Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The 2014 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-Alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series.