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The Consumer Price Index of Aklan:

December 2015

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI increases by 1.9 percent

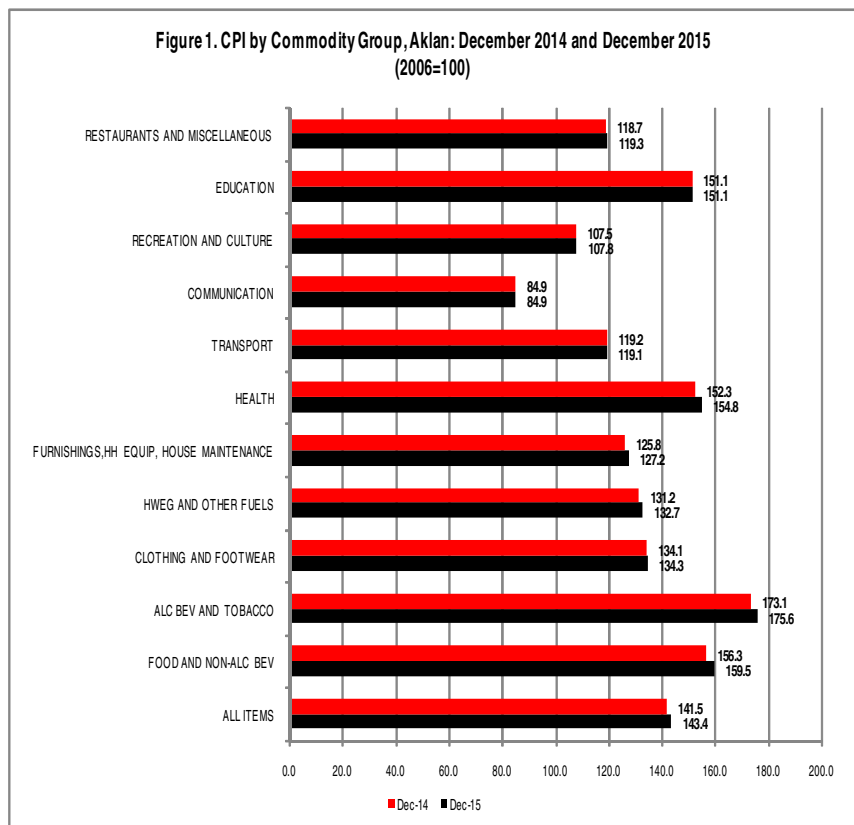
The price data in December 2015 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 143.4 in December 2015, from 141.5 of the same period a year ago, or an increase of 1.9 percent.

The highest increase in CPI was noted in Food and Non-Alcoholic Beverages with 3.2 percent (from 159.5 to 156.3), followed by Alcoholic Beverages and Tobacco with 2.5 percent (from 175.6 to 173.1). Rates of Non-Food items went down during the reference period with -2.5 percent (from 129.5 to 127.0).

CPI by Commodity Group

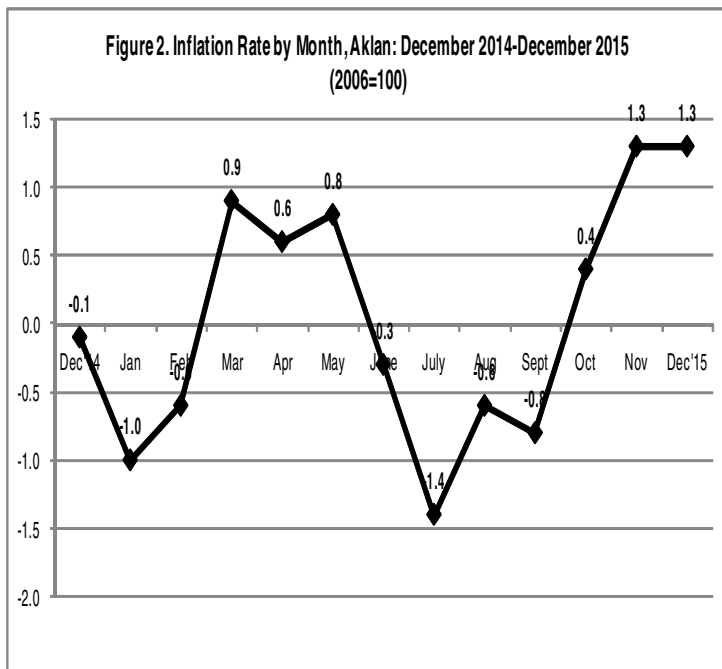
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 175.6 percent. This was followed by Food and Non-Alcoholic Beverages with 159.5 index points, Health with 154.8 Education with 151.1, and Clothing and Footwear with 134.3 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.9 percent.

Figure 1. CPI by Commodity Group, Aklan: December 2014 and December 2015 (2006=100)



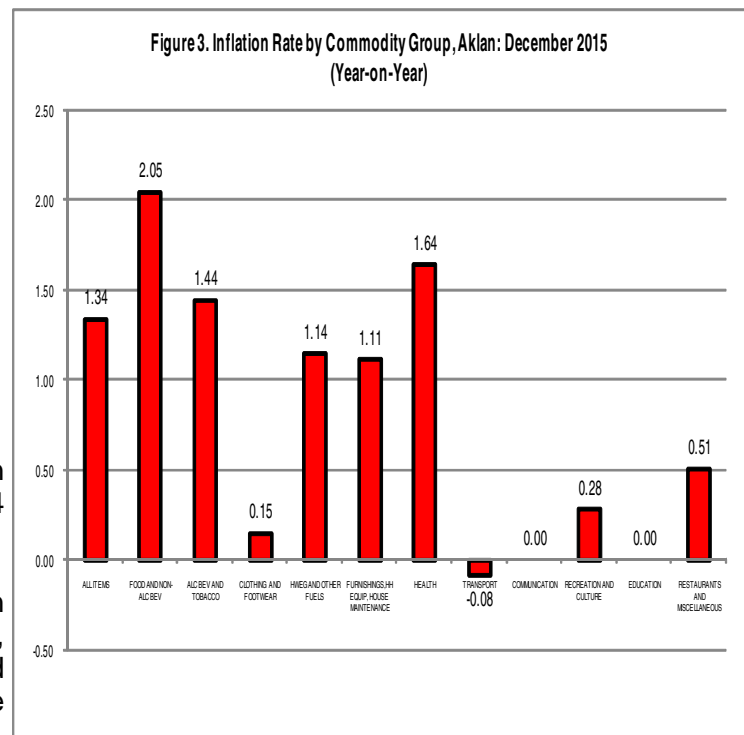
Inflation rate decreases by 1.5 percent

Figure 2 shows that the inflation rate of Aklan for the month of December picked up to 1.3 percent or an increase by 1.2 percent mark compared to the same period of last year's figure of -0.1 percent. From December 2014 to December 2015, the average inflation rate registered at 0.04 percent. During the period specified, the month of November and December 2015 was noted with highest inflation rate of 1.3 percent, respectively, while the month of July registered the lowest IR in the province.



Inflation rate by commodity group

Among the commodity group, Food and Non-Alcoholic Beverages posted a highest inflation rate of 2.62. This is followed by Health with 1.64, Alcoholic Beverages and Tobacco with 1.44, HWEG and Other Fuels with 1.14, and Furnishings, HH Equipment and Maintenance of the House with 1.11 percent mark. On the other hand, Transport has the lowest inflation rate with -0.08 percent, followed by Clothing and Footwear with 1.15 percent. Communication, and Education have no price changes during the reference period.



MONTH-ON-MONTH PRICE SITUATION

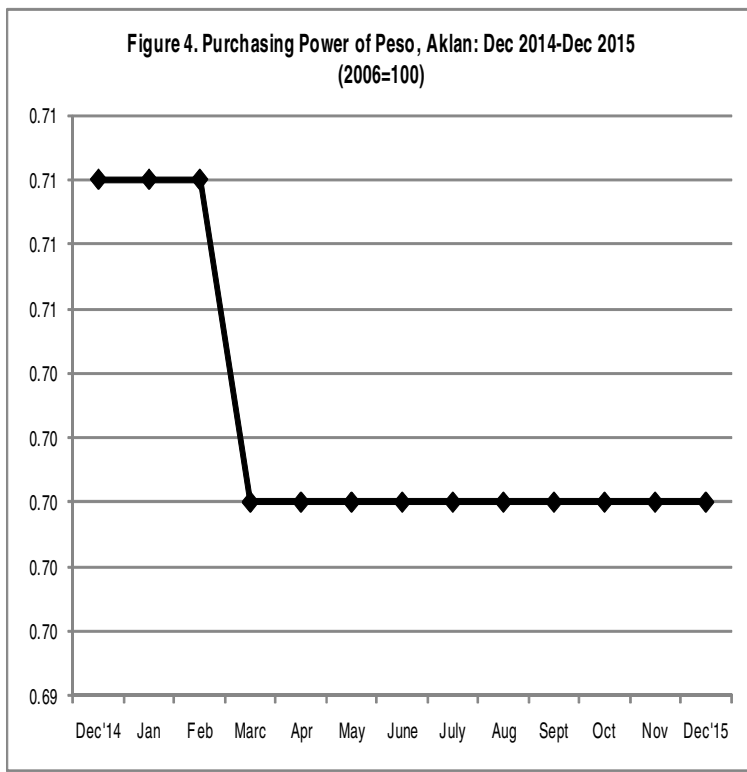
This month, the CPI for all income households in Aklan went down by -0.21 percent after posting a 143.4 percent index point over last month's index of 143.7.

The downtrend was the result of decrease in prices of Food and Non-Alcoholic Beverages (-0.62), and no price movement observed in Clothing and Footwear, Furnishings, HH Equipment and Maintenance of the House, Communication, Recreation and Culture, Education, and Restaurant and Miscellaneous Goods and Services. On the other hand, higher price changes were noted in Transport (2.14), Health (0.13), HWEG and Other Fuels (0.08), and Alcoholic Beverages and Tobacco (0.06).

The decrease in price index across Food and Non-Alcoholic Beverages is attributed to the downward price movement observed in Fruit (4.13), Food NEC (-2.74), Fish (-1.13), Rice (-0.87), Bread and Cereals (-0.73), Vegetables (-0.17), and Non-Alcoholic Beverages (-0.08). However, faster price movement was observed in Sugar and related products (0.94), Oils and Fats (0.45), and Meat (0.22). Prices of Corn and Milk, Cheese and Eggs remained constant during the reference period.

Non-food items went up by 0.31 percent as a result of price increase in most commodities especially in Health.





Peso value pegs at 0.70

The purchasing power of peso in Aklan in December 2015 was pegged at 0.70. The value remain constant during the past nine months. It means that one peso (P1.00) in 2006 is worth seventy (P0.70) centavos in December 2015. Interpreted in another way, this means that the same basket of goods and services worth P70.00 in 2006 can be bought at P100.00 in December 2015.



**Table 1. Consumer Price Index for All Income Households, Aklan: November 2015 and December 2015
(2006=100)**

Commodity Group	December 2015	November 2015	Percent Change
All Items	143.4	143.7	-0.21
Food And Non-Alcoholic Beverages	159.5	160.5	-0.62
Alcoholic Beverages and Tobacco	175.6	175.5	0.06
Clothing and Footwear	134.3	134.3	0.00
Housing, Water, Electricity, Gas and Other Fuels	132.7	132.6	0.08
Furnishings, Household Equipment & Routine Maintenance of the House	127.2	127.2	0.00
Health	154.8	154.6	0.13
Transport	119.1	116.6	2.14
Communication	84.9	84.9	0.00
Recreation and Culture	107.8	107.8	0.00
Education	151.1	151.1	0.00
Restaurants and Miscellaneous Goods and Services	119.3	119.3	0.00

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:
January 2014-December 2015
(2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
2014		142.4		4.0	0.70
	January	142.4		5.2	0.70
	February	142.6		5.1	0.70
	March	140.8		3.5	0.71
	April	141.2		4.4	0.71
	May	141.4		4.7	0.71
	June	142.4		5.3	0.70
	July	144.6		5.7	0.69
	August	143.5		4.3	0.70
	September	143.9		4.3	0.69
	October	142.3		3.0	0.70
	November	141.8		2.8	0.71
	December	141.5		-0.1	0.71
2015					
	January	141.0		-1.0	0.71
	February	141.7		-0.6	0.71
	March	142.0		0.9	0.70
	April	142.1		0.6	0.70
	May	142.5		0.8	0.70
	June	142.0		-0.3	0.70
	July	142.6		-1.4	0.70
	August	142.6		-0.6	0.70
	September	142.8		-0.8	0.70
	October	142.9		0.4	0.70
	November	143.7		1.3	0.70
	December	143.4		1.3	0.70

Table 3. Consumer Price Index for All Income Household, Aklan: December 2015
(2006=100)

COMMODITY GROUP	December 2015	November 2015	Percent Change (Month on Month)	December 2014		Percent Change (Year on Year)
ALL ITEMS	143.4	143.7	-0.21	141.5		1.34
I. FOOD AND NON-ALCHOLIC BEVERAGES	159.5	160.5	-0.62	156.3		2.05
*Food	162.5	163.6	-0.67	159.0		2.20
Bread and Cereals	177.5	178.8	-0.73	182.0		-2.47
Rice	183.2	184.8	-0.87	188.7		-2.91
Corn	151.3	151.3	0.00	149.2	r	1.41
Meat	133.9	133.6	0.22	129.2		3.64
Fish	166.7	168.6	-1.13	152.0	r	9.67
Milk, Cheese and Eggs	138.6	138.6	0.00	135.9		1.99
Oils and Fats	225.1	224.1	0.45	224.8		0.13
Fruit	185.9	193.9	-4.13	184.0		1.03
Vegetables	175.1	175.4	-0.17	168.9		3.67
Sugar, Jam, Honey, Chocolate and Confectionery	149.9	148.5	0.94	144.5		3.74
Food Products N.E.C.	177.4	182.4	-2.74	155.1		14.38
* Non-alcoholic Beverages	118.7	118.8	-0.08	119.9		-1.00
II. ALCOHOLIC BEVERAGES AND TOBACCO	175.6	175.5	0.06	173.1		1.44
Alcoholic Beverages	153.4	153.3	0.07	154.3		-0.58
Tobacco	209.1	209.1	0.00	201.5		3.77
NON-FOOD	127.7	127.3	0.31	126.8		0.71
III. CLOTHING AND FOOTWEAR	134.3	134.3	0.00	134.1		0.15
Clothing	132.0	132.0	0.00	131.9		0.08
Footwear	140.6	140.5	0.07	139.9		0.50
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	132.7	132.6	0.08	131.2		1.14
Actual Rentals for Housing	138.4	138.4	0.00	136.0		1.76
Maintenance and Repair of the Dwelling	149.1	149.5	-0.27	145.4		2.54
Water Supply and Miscellaneous Services Relating to the Dwelling	134.6	134.6	0.00	134.6		0.00
Electricity, Gas and Other Fuels	120.7	120.5	0.17	120.9		-0.17
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	127.2	127.2	0.00	125.8		1.11
Furniture and Furnishings, Carpets and Other Floor Coverings	134.0	134.0	0.00	131.4		1.98
Household Textiles	144.8	144.8	0.00	144.5		0.21
Household Appliances	117.2	117.2	0.00	115.9		1.12
Glassware, Tableware and Household Utensils	129.5	129.5	0.00	128.5		0.78
Tools and Equipment for House and Garden	153.5	153.5	0.00	153.5		0.00
Goods and Services for Routine Household Maintenance	126.4	126.4	0.00	125.0		1.12

(Table 3 cont...)

COMMODITY GROUP	December 2015	Nov 2015	Percent Change (Month on Month)	December 2014		Percent Change (Year on Year)
VI. HEALTH	154.8	154.6	0.13	152.3		1.64
Medical Products, Appliances and Equipment	140.8	140.5	0.21	137.6		2.33
Out -patient Services	186.3	186.3	0.00	184.3		1.09
Hospital Services	137.7	137.7	0.00	137.7		0.00
VII. TRANSPORT	119.1	116.6	2.14	119.2	r	-0.08
Operation of Personal Transport Equipment	113.6	114.6	-0.87	124.4		-8.68
Transport Services	121.1	117.3	3.24	117.3	r	3.24
VIII. COMMUNICATION	84.9	84.9	0.00	84.9	r	0.00
Postal Services	121.0	121.0	0.00	121.0	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4		0.00
Telephone and Telefax Services	98.0	98.0	0.00	98.0	r	0.00
IX. RECREATION AND CULTURE	107.8	107.8	0.00	107.5		0.28
Audio-visual, Photographic and Information Processing Equipment	91.0	91.0	0.00	91.0		0.00
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	113.1	113.1	0.00	113.1		0.00
Recreational and Cultural Services	124.5	124.5	0.00	124.1		0.32
Newspapers, Books and Stationery	126.4	126.4	0.00	125.6		0.64
X. EDUCATION	151.1	151.1	0.00	151.1		0.00
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	135.5		0.00
Tertiary Education	158.9	158.9	0.00	158.9		0.00
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	119.3	119.3	0.00	118.7		0.51
Catering Services	113.9	113.9	0.00	113.3		0.53
Personal Care	125.9	125.9	0.00	125.4		0.40
Personal Effects N.E.C.	122.9	122.9	0.00	122.5		0.33

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Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The December 2015 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.