



Special Release

PHILIPPINE STATISTICS AUTHORITY

PROVINCE OF AKLAN

Volume IV Number 8

September 2015

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The Consumer Price Index of Aklan:

August 2015

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI decreases by 0.9 percent

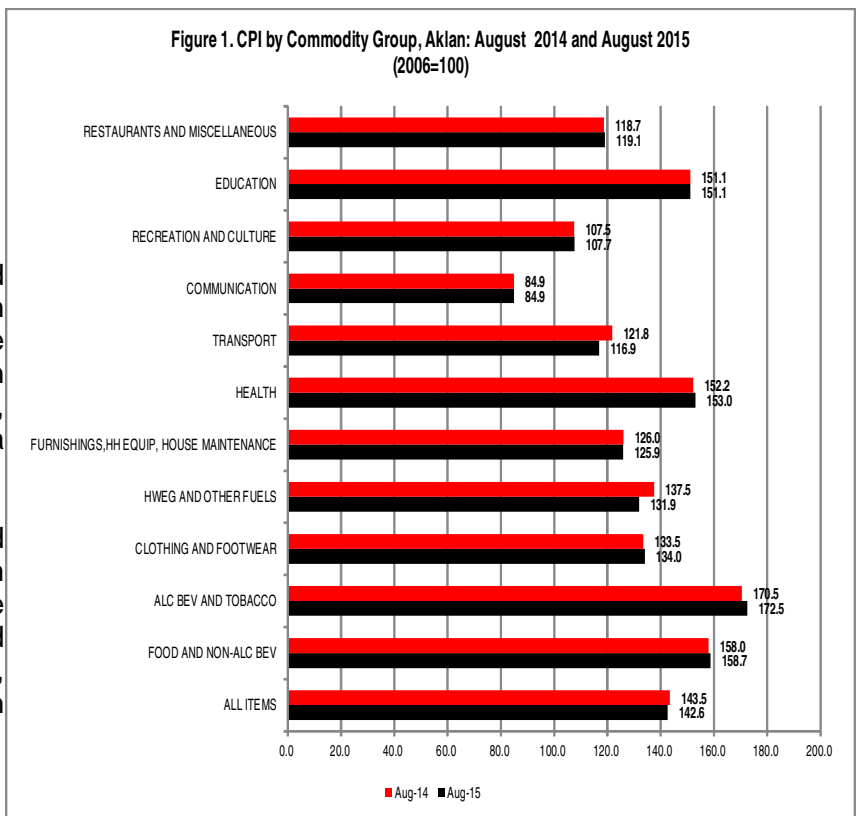
The price data in August 2015 showed a downward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 142.6 in August 2015, from 143.5 of the same period a year ago, or a decrease of 0.9 percent.

The highest decrease in CPI was noted in Non-Food Items with -2.50 percent (from 129.4 to 126.9). However, increase in price data were observed in Alcoholic Beverages and Tobacco with 2.0 percent (from 170.5 to 172.5), and Food and Non-Alcoholic Beverages with 0.7 percent (from 158.0 to 158.7).

CPI by Commodity Group

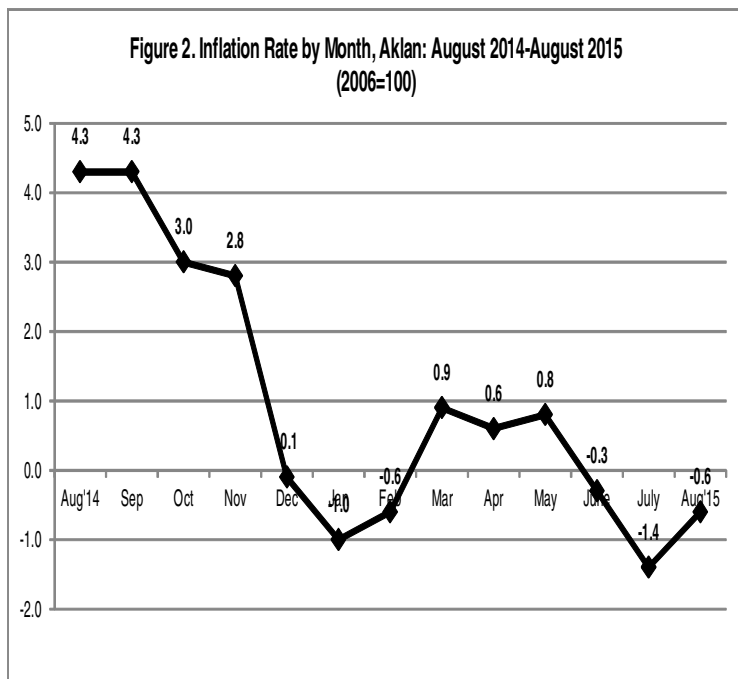
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 172.5 percent. This was followed by Food and Non-Alcoholic Beverages with 158.7 index points, Health with 153.0, Education with 151.1, and Clothing and Footwear with 134.0 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.9 percent.

Figure 1. CPI by Commodity Group, Aklan: August 2014 and August 2015 (2006=100)



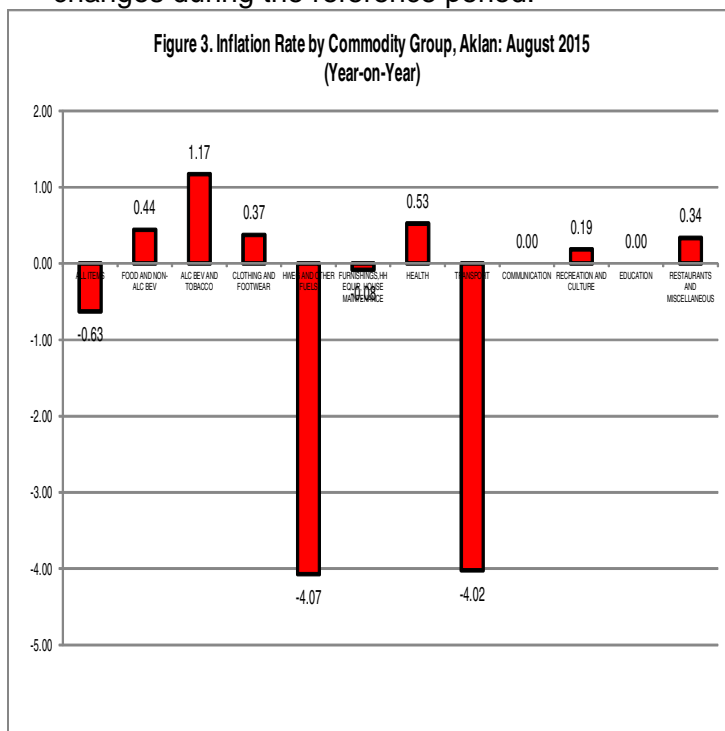
Inflation rate decreases by 3.7 percent

Figure 2 shows that the inflation rate of Aklan for the month of August dropped to -0.6 percent or a decrease by 3.7 percent mark compared to the same period of last year's figure of 4.3 percent. From August 2014 to August 2015, the average inflation rate registered at 1.0 percent. During the period specified, the month of August 2014 was noted with highest inflation rate of 4.3 percent, while the month of July registered the lowest IR in the province.



Inflation rate by commodity group

Among the commodity group, Alcoholic Beverages and Tobacco posted a highest inflation rate of 1.17. This is followed by Health with 0.53, Food and Non-Alcoholic Beverages with 0.44, Clothing and Footwear with 0.37, and Restaurants with 0.34. On the other hand, HWEG and Other Fuels has the lowest inflation rate with -4.07 percent, followed by Transport with -4.02, and Furnishings, HH Equipment and Maintenance of the House with -0.08 percent mark. Communication, and Education have no price changes during the reference period.



MONTH-ON-MONTH PRICE SITUATION

This month, the CPI for all income households in Aklan remained stable as it registered a 142.6 percent index points.

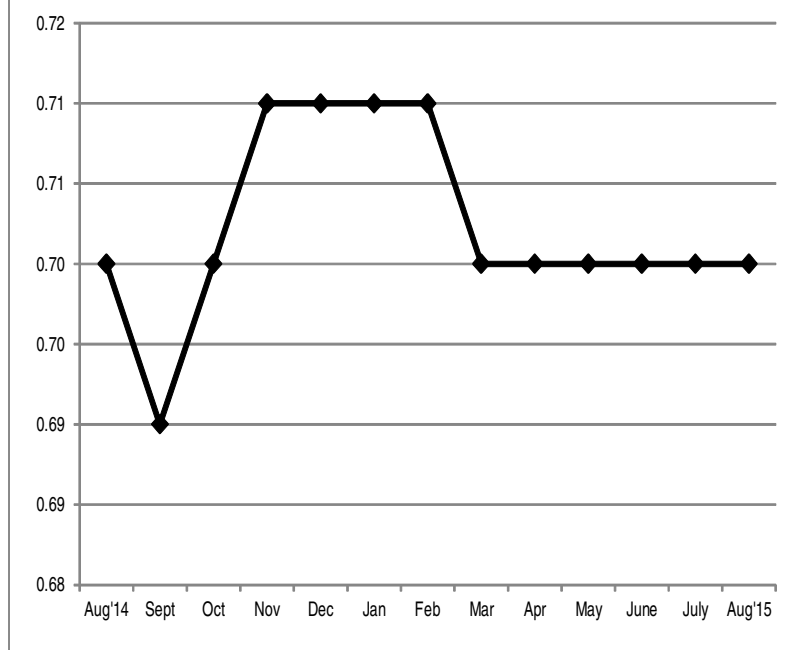
This was the result of no price movement observed mostly in every commodity group. Likewise, slower price changes were noted in Transport with -1.10 percent, and Food and Non-Alcoholic Beverages with -0.06 percent. However, HWEG and Other Fuels exhibited higher price index of 0.46 percent during the month in review.



The decrease in price index across Food and Non-Alcoholic Beverages is attributed to the downward price movement observed in Vegetables (-3.65), Fruit (-0.49), Meat (1.26), Fish (-0.37), Bread and Cereals (-0.06), and Rice (-0.05). Likewise, this is also affected by no price movement observed in Corn, Milk, Cheese and Eggs, Oils and Fats, and Sugar and related products. On the other hand, faster price change was observed in Food Products NEC (5.11), and Meat (1.10).

Non-food items went up by 0.08 percent as a result of price increase in most commodities especially in HWEG and Other Fuels.

Figure 4. Purchasing Power of Peso, Aklan: Aug 2014-Aug 2015
(2006=100)



Peso value pegs at 0.70

The purchasing power of peso in Aklan in August 2015 was pegged at 0.70. The value remain constant during the past five months. It means that one peso (P1.00) in 2006 is worth seventy (P0.70) centavos in August 2015. Interpreted in another way, this means that the same basket of goods and services worth P70.00 in 2006 can be bought at P100.00 in August 2015.



Table 1. Consumer Price Index for All Income Households, Aklan: July 2015 and August 2015
(2006=100)

Commodity Group	August 2015	July 2015	Percent Change
All Items	142.6	142.6	0.00
Food And Non-Alcoholic Beverages	158.7	158.8	-0.06
Alcoholic Beverages and Tobacco	172.5	172.5	0.00
Clothing and Footwear	134.0	134.0	0.00
Housing, Water, Electricity, Gas and Other Fuels	131.9	131.3	0.46
Furnishings, Household Equipment & Routine Maintenance of the House	125.9	125.9	0.00
Health	153.0	153.0	0.00
Transport	116.9	118.2	-1.10
Communication	84.9	84.9	0.00
Recreation and Culture	107.7	107.7	0.00
Education	151.1	151.1	0.00
Restaurants and Miscellaneous Goods and Services	119.1	119.1	0.00

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:
 January 2014-August 2015
 (2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
2014		142.4		4.0	0.70
	January	142.4		5.2	0.70
	February	142.6		5.1	0.70
	March	140.8		3.5	0.71
	April	141.2		4.4	0.71
	May	141.4		4.7	0.71
	June	142.4		5.3	0.70
	July	144.6		5.7	0.69
	August	143.5		4.3	0.70
	September	143.9		4.3	0.69
	October	142.3		3.0	0.70
	November	141.8		2.8	0.71
	December	141.5		-0.1	0.71
2015					
	January	141.0		-1.0	0.71
	February	141.7		-0.6	0.71
	March	142.0		0.9	0.70
	April	142.1		0.6	0.70
	May	142.5		0.8	0.70
	June	142.0		-0.3	0.70
	July	142.6		-1.4	0.70
	August	142.6		-0.6	0.70
	September				
	October				
	November				
	December				

Table 3. Consumer Price Index for All Income Household, Aklan: August 2015
(2006=100)

COMMODITY GROUP	August 2015	July 2015	Percent Change (Month on Month)	July 2014		Percent Change (Year on Year)
ALL ITEMS	142.6	142.6	0.00	143.5		-0.63
I. FOOD AND NON-ALCHOLIC BEVERAGES	158.7	158.8	-0.06	158.0		0.44
* Food	161.6	161.7	-0.06	160.9		0.44
Bread and Cereals	180.6	180.7	-0.06	184.0		-1.85
Rice	186.9	187.0	-0.05	191.6		-2.45
Corn	149.2	149.2	0.00	156.5	r	-4.66
Meat	137.6	136.1	1.10	132.0		4.24
Fish	159.4	160.0	-0.37	151.5		5.21
Milk, Cheese and Eggs	137.0	137.0	0.00	136.2		0.59
Oils and Fats	224.9	224.9	0.00	232.8		-3.39
Fruit	183.1	184.0	-0.49	170.9		7.14
Vegetables	160.8	166.9	-3.65	171.7		-6.35
Sugar, Jam, Honey, Chocolate and Confectionery	145.3	145.3	0.00	145.9		-0.41
Food Products N.E.C.	179.1	170.4	5.11	187.0		-4.22
* Non-alcoholic Beverages	119.1	119.1	0.00	119.0		0.08
II. ALCOHOLIC BEVERAGES AND TOBACCO	172.5	172.5	0.00	170.5		1.17
Alcoholic Beverages	151.9	151.9	0.00	153.6		-1.11
Tobacco	203.6	203.6	0.00	195.9		3.93
NON-FOOD	126.9	126.8	0.08	129.4		-1.93
III. CLOTHING AND FOOTWEAR	134.0	134.0	0.00	133.5		0.37
Clothing	131.9	131.9	0.00	131.1		0.61
Footwear	139.7	139.7	0.00	139.9		-0.14
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	131.9	131.3	0.46	137.5		-4.07
Actual Rentals for Housing	136.0	136.0	0.00	136.0		0.00
Maintenance and Repair of the Dwelling	147.1	146.9	0.14	143.1		2.80
Water Supply and Miscellaneous Services Relating to the Dwelling	134.6	134.6	0.00	134.6		0.00
Electricity, Gas and Other Fuels	122.7	121.1	1.32	139.8		-12.23
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	125.9	125.9	0.00	126.0		-0.08
Furniture and Furnishings, Carpets and Other Floor Coverings	131.4	131.4	0.00	131.4		0.00
Household Textiles	144.8	144.8	0.00	145.3		-0.34
Household Appliances	115.9	115.9	0.00	118.0		-1.78
Glassware, Tableware and Household Utensils	128.7	128.7	0.00	128.5		0.16
Tools and Equipment for House and Garden	153.5	153.5	0.00	153.5		0.00
Goods and Services for Routine Household Maintenance	125.1	125.1	0.00	124.7		0.32

(Table 3 cont...)

COMMODITY GROUP	August 2015	July 2015	Percent Change (Month on Month)	August 2014		Percent Change (Year on Year)
VI. HEALTH	153.0	153.0	0.00	152.2		0.53
Medical Products, Appliances and Equipment	138.8	138.7	-0.07	137.4		1.02
Out -patient Services	184.3	184.3	0.00	184.3		0.00
Hospital Services	137.7	137.7	0.00	137.7		0.00
VII. TRANSPORT	116.9	118.2	-0.51	84.9		-4.02
Operation of Personal Transport Equipment	116.2	121.6	-0.90	121.0		-13.48
Transport Services	117.2	117.0	-0.34	44.4	r	-0.09
VIII. COMMUNICATION	84.9	84.9	0.00	98.0	r	0.00
Postal Services	121.0	121.0	0.00	121.0	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	107.5	r	0.00
Telephone and Telefax Services	98.0	98.0	0.00	91.0	r	0.00
IX. RECREATION AND CULTURE	107.7	107.7	0.00	107.5		0.19
Audio-visual, Photographic and Information Processing Equipment	91.0	91.0	0.00	91.0		0.00
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	113.1	113.1	0.00	113.1		0.00
Recreational and Cultural Services	124.1	124.1	0.00	124.1		0.00
Newspapers, Books and Stationery	126.3	126.3	0.08	125.6		0.56
X. EDUCATION	151.1	151.1	0.00	151.1		0.00
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	135.5		0.00
Tertiary Education	158.9	158.9	0.00	158.9		0.00
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	119.1	119.1	0.00	118.7		0.34
Catering Services	113.9	113.9	0.00	113.3		0.53
Personal Care	125.5	125.5	0.08	125.4		0.08
Personal Effects N.E.C.	122.5	122.5	0.00	122.5		0.00

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Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The August 2015 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.