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The Consumer Price Index of Aklan:

August 2014

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI increases by 5.9 percent

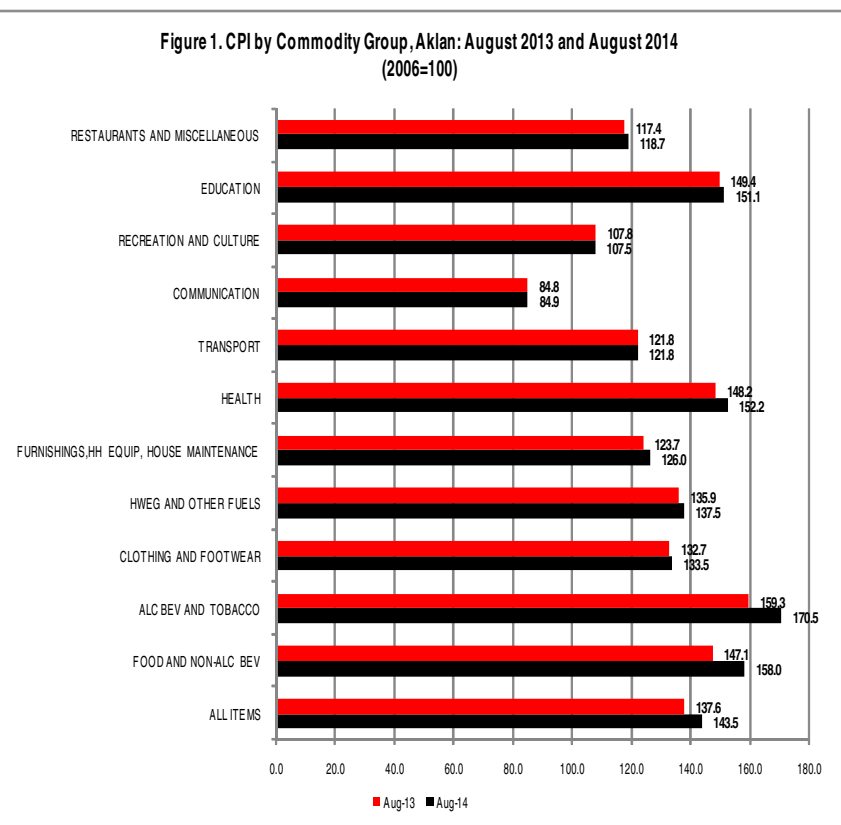
The price data in August 2014 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 143.5 in August 2014, from 137.6 of the same period a year ago, or an increase of 5.9 percent.

The highest increase in CPI was noted in Alcoholic Beverages and Tobacco with 11.2 percent (from 159.3 to 170.5), followed by Food and Non-Alcoholic Beverages with 10.9 percent mark (from 147.1 to 158.0), and Non-food items with 1.3 percent mark (from 128.1 to 129.4).

CPI by Commodity Group

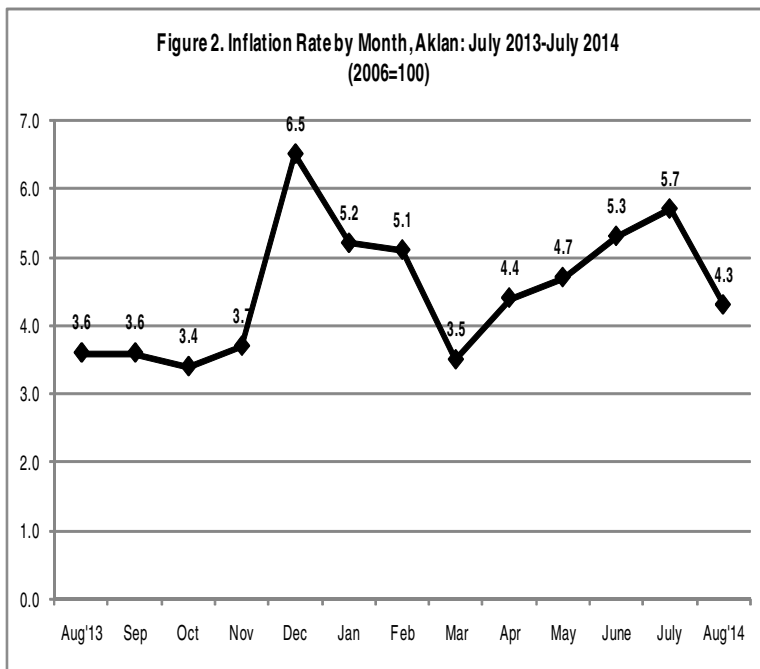
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 170.5 percent. This was followed by Food and Non-Alcoholic Beverages with 158.0 index points, Health with 152.2, Education with 151.1, and HWEG and Other Fuels with 137.5 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.9 percent.

Figure 1. CPI by Commodity Group, Aklan: August 2013 and August 2014 (2006=100)



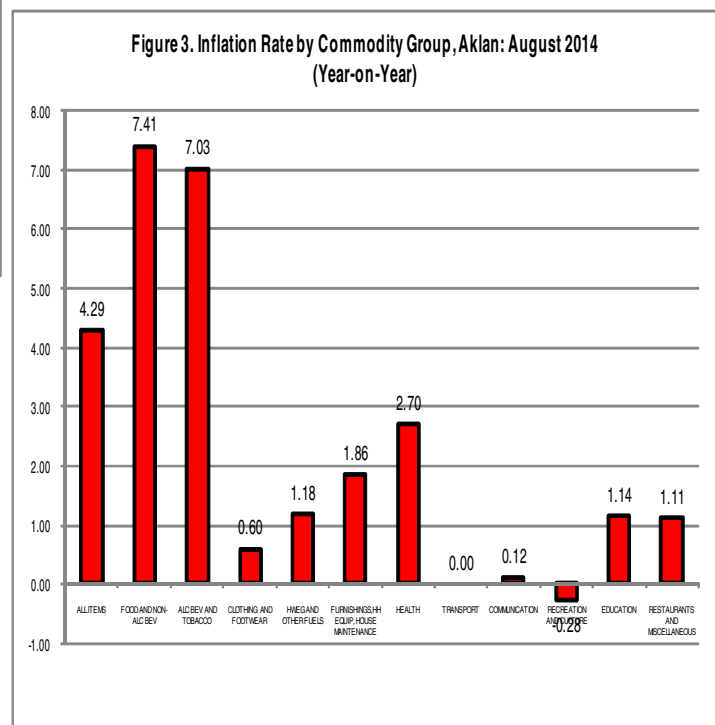
Inflation rate increases by 0.7 percent

Figure 2 shows that the inflation rate of Aklan for the month of August rose to 4.3 percent or an increase by 0.7 percent mark compared to the same period of last year's figure of 3.6 percent. From July 2013 to July 2014, the average inflation rate registered at 4.5 percent. During the period specified, the month of December was noted with highest inflation rate of 6.5 percent, while the month of October registered the lowest IR in the province with 3.4 percent mark.



Inflation rate by commodity group

Among the commodity group, Food and Non-Alcoholic Beverages posted a highest inflation rate of 7.4 percent. This is followed by Alcoholic Beverages and Tobacco with 7.0, Health with 2.7, Furnishings, Household Equipment, and House Maintenance with 1.9, HWEG and Other Fuels with 1.2 percent. The rest of commodities have an IR of 1.1 percent and below.



MONTH-ON-MONTH PRICE SITUATION

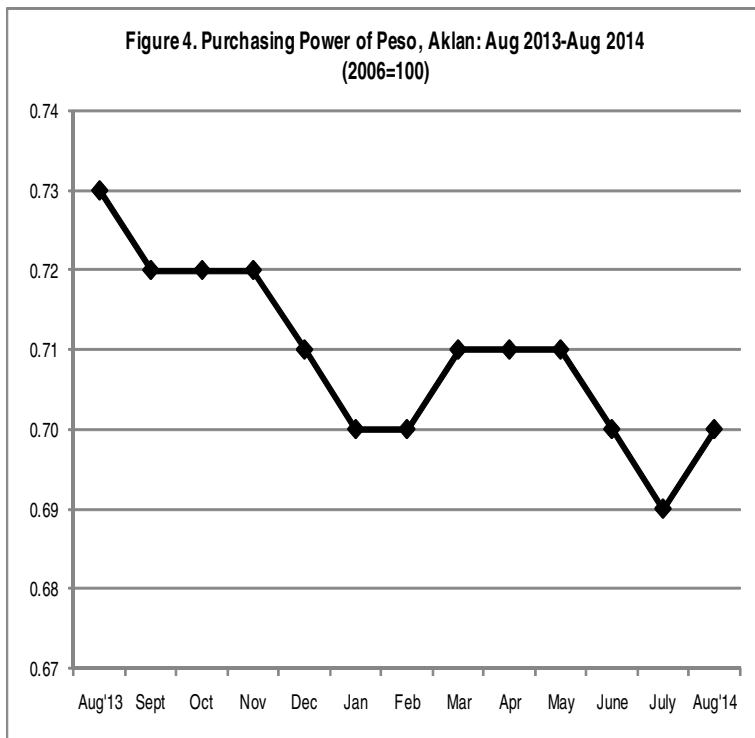
This month, the CPI for all income households in Aklan tumbled to -0.8 percent after posting a 143.5 index point over last month's index of 144.6.

The decline was the result of decrease in prices of HWEG and Other Fuels (-3.85), Transport (-0.57), Furnishings, HH Equipment and Routine Maintenance of the House (-0.08), and Restaurants and Miscellaneous Goods and Services (-0.08). It is also the results of no price changes in Food and Non-Alcoholic Beverages, Alcoholic Beverages and Tobacco, Clothing and Footwear, Health, Communication, and Education. Only the price of Recreation and Culture went up by 0.09 percent.

Across Food and Non-Alcoholic Beverages, price index of most commodities slowed down. These are Fruit (-1.73), Fish (-1.62), Sugar and related products (-0.27), Milk, Cheese and Eggs (-0.15), Meat (-0.08), and Food Products NEC (-0.05). On the other hand, an upward price movement was observed in Corn (8.38), Vegetables (4.06), Oils and Fats (1.04), Non-Alcoholic Beverages (0.42), and Bread and Cereals (0.05). Only the price of Rice remained stable this month.

Non-food items went down by -1.67 percent as a result of price decrease in most commodities especially HWEG and Other Fuels, and Transport.





Peso value pegs at 0.70

The purchasing power of peso in Aklan in August 2014 was pegged at 0.70. It means that one peso (P1.00) in 2006 is worth seventy (P0.70) centavos in August 2014. Interpreted in another way, this means that the same basket of goods and services worth P70.00 in 2006 can be bought at P100.00 in August 2014.



**Table 1. Consumer Price Index for All Income Households, Aklan: July 2014 and August 2014
(2006=100)**

Commodity Group	August 2014	July 2014	Percent Change
All Items	143.5	144.6	-0.76
Food and Non-Alcoholic Beverages	158.0	158.0	0.00
Alcoholic Beverages and Tobacco	170.5	170.5	0.00
Clothing and Footwear	133.5	133.5	0.00
Housing, Water, Electricity, Gas and Other Fuels	137.5	143.0	-3.85
Furnishings, Household Equipment & Routine Maintenance of the House	126.0	126.1	-0.08
Health	152.2	152.2	0.00
Transport	121.8	122.5	-0.57
Communication	84.9	84.9	0.00
Recreation and Culture	107.5	107.4	0.09
Education	151.1	151.1	0.00
Restaurants and Miscellaneous Goods and Services	118.7	118.8	-0.08

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:
 January 2013-August 2014
 (2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
2013		136.9		4.6	0.73
	January	135.4		5.7	0.74
	February	135.7		6.0	0.74
	March	136.0		6.0	0.74
	April	135.3		4.4	0.74
	May	135.1		3.9	0.74
	June	135.2		4.2	0.74
	July	136.8		4.4	0.73
	August	137.6		3.6	0.73
	September	138.0		3.6	0.72
	October	138.2		3.4	0.72
	November	138.0		3.7	0.72
	December	141.6		6.5	0.71
2014					
	January	142.4		5.2	0.70
	February	142.6		5.1	0.70
	March	140.8		3.5	0.71
	April	141.2		4.4	0.71
	May	141.4		4.7	0.71
	June	142.4		5.3	0.70
	July	144.6		5.7	0.69
	August	143.5		4.3	0.70

Table 3. Consumer Price Index for All Income Household, Aklan: August 2014
(2006=100)

COMMODITY GROUP	August 2014	July 2014	Percent Change (Month on Month)	August 2013		Percent Change (Year on Year)
ALL ITEMS	143.5	144.6	-0.76	137.6		4.29
I. FOOD AND NON-ALCHOLIC BEVERAGES	158.0	158.0	0.00	147.1		7.41
*Food	160.9	160.9	0.00	149.3		7.77
Bread and Cereals	184.0	183.9	0.05	166.5		10.51
Rice	191.5	191.6	0.00	170.4		12.44
Corn	156.5	144.4	8.38	136.2	r	14.90
Meat	132.0	132.1	-0.08	125.5		5.18
Fish	151.5	154.0	-1.62	145.7		3.98
Milk, Cheese and Eggs	136.2	136.4	-0.15	134.3		1.41
Oils and Fats	232.8	230.4	1.04	241.1		-3.44
Fruit	170.9	173.9	-1.73	141.1		21.12
Vegetables	171.7	165.0	4.06	146.1		17.52
Sugar, Jam, Honey, Chocolate and Confectionery	145.9	146.3	-0.27	139.2		4.81
Food Products N.E.C.	187.0	187.1	-0.05	185.7		0.70
* Non-alcoholic Beverages	119.0	118.5	0.42	118.1		0.76
II. ALCOHOLIC BEVERAGES AND TOBACCO	170.5	170.5	0.00	159.3		7.03
Alcoholic Beverages	153.6	154.8	-0.78	150.2		2.26
Tobacco	195.9	194.1	0.93	173.0		13.24
NON-FOOD	129.4	131.6	-1.67	128.1		1.01
III. CLOTHING AND FOOTWEAR	133.5	133.5	0.00	132.7		0.60
Clothing	131.1	131.1	0.00	130.6		0.38
Footwear	139.9	140.1	-0.14	138.3		1.16
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	137.5	143.0	-3.85	135.9		1.18
Actual Rentals for Housing	136.0	136.0	0.00	128.9		5.51
Maintenance and Repair of the Dwelling	143.1	142.9	0.14	137.2		4.30
Water Supply and Miscellaneous Services Relating to the Dwelling	134.6	134.6	0.00	129.9		3.62
Electricity, Gas and Other Fuels	139.8	156.3	-10.56	148.7		-5.99
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	126.0	126.1	-0.08	123.7		1.86
Furniture and Furnishings, Carpets and Other Floor Coverings	131.4	131.4	0.00	124.8		5.29
Household Textiles	145.3	145.5	-0.14	144.4		0.62
Household Appliances	118.0	118.0	0.00	118.0		0.00
Glassware, Tableware and Household Utensils	128.5	128.5	0.00	127.9		0.47
Tools and Equipment for House and Garden	153.5	153.5	0.00	152.7		0.52
Goods and Services for Routine Household Maintenance	124.7	124.9	-0.16	122.1		2.13

(Table 3 cont...)

COMMODITY GROUP	August 2014	July 2014	Percent Change (Month on Month)	August 2013		Percent Change (Year on Year)
VI. HEALTH	152.2	152.2	0.00	148.2		2.70
Medical Products, Appliances and Equipment	137.4	137.4	0.00	136.7		0.51
Out-patient Services	184.3	184.3	0.00	177.6		3.77
Hospital Services	137.7	137.7	0.00	124.8		10.34
VII. TRANSPORT	121.8	122.5	-0.57	121.8		0.00
Operation of Personal Transport Equipment	134.3	137.2	-2.11	137.4		-2.26
Transport Services	117.3	117.3	0.00	116.3	r	0.86
VIII. COMMUNICATION	84.9	84.9	0.00	84.8	r	0.12
Postal Services	121.0	121.0	0.00	118.1	r	2.46
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	98.0	98.0	0.00	97.9	r	0.10
IX. RECREATION AND CULTURE	107.5	107.4	0.09	107.8		-0.28
Audio-visual, Photographic and Information Processing Equipment	91.0	91.0	0.00	91.4		-0.44
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	113.1	113.1	0.00	112.6		0.44
Recreational and Cultural Services	124.1	124.1	0.00	123.1		0.81
Newspapers, Books and Stationery	125.6	125.4	0.16	126.4		-0.63
X. EDUCATION	151.1	151.1	0.00	149.4		1.14
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	135.5		0.00
Tertiary Education	158.9	158.9	0.00	156.3		1.66
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	118.7	118.8	-0.08	117.4		1.11
Catering Services	113.3	113.3	0.00	111.9		1.25
Personal Care	125.4	125.4	0.00	124.1		1.05
Personal Effects N.E.C.	122.5	123.3	-0.65	122.4		0.08

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Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The August 2014 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.