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## YEAR-ON-YEAR PRICE SITUATION

## CPI decreases by $\mathbf{- 0 . 4}$ percent

The price data in June 2015 showed a downward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 142.0 in June 2015, from 142.4 of the same period a year ago, or a decrease of -0.4 percent.

The highest increase in CPI was noted in Alcoholic Beverages and Tobacco with 3.8 percent (from 170.3 to 174.1), followed by Food and Non-Alcoholic Beverages with 3.1 (from 154.6 to 157.7). On the other hand, NonFood Items decreases by 3.5 percent mark (from 130.1 to 126.6).

## CPI by Commodity Group

Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 174.1 percent. This was followed by Food and Non-Alcoholic Beverages with 157.7 index points, Health with 153.0, Education with 151.1, and Clothing and Footwear with 134.0 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.9 percent.

## Inflation rate decreases by 5.0 percent

Figure 2 shows that the inflation rate of Aklan for the month of June dropped to -0.3 percent or a decrease by 5.0 percent mark compared to the same period of last year's figure of 5.3 percent. From June 2014 to June 2015, the average inflation rate registered at 2.0 percent. During the period specified, the month of July 2014 was noted with highest inflation rate of 5.7 percent, while the month of January registered the lowest IR in the province with -1.0 percent mark.


## Inflation rate by commodity group

Among the commodity group, Health posted a highest inflation rate of 2.27 percent. This is followed by Alcoholic Beverages and Tobacco with 2.23, Food and Non-Alcoholic Beverage with 2.01, and Clothing and Footwear with 0.60 . On the other hand, HWEG and Other Fuels has the lowest inflation rate with -6.65 percent, followed by Transport with -2.94, and Furnishings, HH Equipment and Maintenance of the House with -0.16 percent mark. Communication has no price change during the reference period.

Figure 3. Inflation Rate by Commodity Group, Aklan: June 2015 (Year-on-Year)
 prices of HWEG and Other Fuels (-1.44), Clothing and Footwear ( -0.37 ), Alcoholic Beverages and Tobacco (0.17 ), and Food and Non-Alcoholic Beverages (-0.13). It is, also, the result of no price changes in Communication, Education, and Restaurants and Miscellaneous Goods and Services. On the other hand, during the months in review Transport posted the highest percent change with 0.25 , followed by Recreation and Culture with 0.19 .


The decrease in price index across Food and Non-Alcoholic Beverages is attributed to the downward price movement observed in Fish (-15.21), Food Products NEC (-14.18), and Meat ( -0.37 ). On the other hand, faster price movement was observed in Non-Alcoholic Beverages (39.42), Fruit (20.40), Milk, Cheese and Eggs (13.89), Vegetables (12.20), Sugar and related products (9.67), Rice (0.97), and Bread and Cereals (0.89). Price of Corn remains constant during the reference period.

Non-food items went down by -0.55 percent as a result of price increase in most commodities especially in HWEG and Other Fuels, and Clothing and Footwear.

Figure 4. Purchasing Power of Peso, Aklan: June 2014-June 2015 (2006=100)


## Peso value pegs at 0.70

The purchasing power of peso in Aklan in June 2015 was pegged at 0.70 . The value remain constant during the past three months. It means that one peso (P1.00) in 2006 is worth seventy (P0.70) centavos in June 2015. Interpreted in another way, this means that the same basket of goods and services worth P70.00 in 2006 can be bought at P100.00 in June 2015.


Table 1. Consumer Price Index for All Income Households, Aklan: May 2015 and June 2015
(2006=100)

| Commodity Group | June 2015 | May 2015 | Percent Change |
| :---: | :---: | :---: | :---: |
| All Items | 142.0 | 142.5 | -0.35 |
| Food And Non-Alcoholic Beverages | 157.7 | 157.9 | -0.13 |
| Alcoholic Beverages and Tobacco | 174.1 | 174.4 | -0.17 |
| Clothing and Footwear | 134.0 | 134.5 | -0.37 |
| Housing, Water, Electricity, Gas and Other Fuels | 130.5 | 132.4 | -1.44 |
| Furnishings, Household Equipment \&Routine Maintenance of the House | 125.8 | 125.7 | 0.08 |
| Health | 153.0 | 152.8 | 0.13 |
| Transport | 118.8 | 118.5 | 0.25 |
| Communication | 84.9 | 84.9 | 0.00 |
| Recreation and Culture | 107.7 | 107.5 | 0.19 |
| Education | 151.1 | 151.1 | 0.00 |
| Restaurants and Miscellaneous Goods and Services | 119.1 | 119.1 | 0.00 |

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan: January 2014-June2015 (2006=100)

| Year | Month | CPI | Inflation Rate | Purchasing Power of Peso |
| :---: | :---: | :---: | :---: | :---: |
| 2014 |  | 142.4 | 4.0 | 0.70 |
|  | January | 142.4 | 5.2 | 0.70 |
|  | February | 142.6 | 5.1 | 0.70 |
|  | March | 140.8 | 3.5 | 0.71 |
|  | April | 141.2 | 4.4 | 0.71 |
|  | May | 141.4 | 4.7 | 0.71 |
|  | June | 142.4 | 5.3 | 0.70 |
|  | July | 144.6 | 5.7 | 0.69 |
|  | August | 143.5 | 4.3 | 0.70 |
|  | September | 143.9 | 4.3 | 0.69 |
|  | October | 142.3 | 3.0 | 0.70 |
|  | November | 141.8 | 2.8 | 0.71 |
|  | December | 141.5 | -0.1 | 0.71 |
| 2015 |  |  |  |  |
|  | January | 141.0 | -1.0 | 0.71 |
|  | February | 141.7 | -0.6 | 0.71 |
|  | March | 142.0 | 0.9 | 0.70 |
|  | April | 142.1 | 0.6 | 0.70 |
|  | May | 142.5 | 0.8 | 0.70 |
|  | June | 142.0 | -0.3 | 0.70 |
|  | July |  |  |  |
|  | August |  |  |  |
|  | September |  |  |  |
|  | October |  |  |  |
|  | November |  |  |  |
|  | December |  |  |  |

Table 3. Consumer Price Index for All Income Household, Aklan: June 2015
(2006=100)

| COMMODITY GROUP | $\begin{aligned} & \text { June } \\ & 2015 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 2015 \end{aligned}$ | Percent Change (Month on Month) | June <br> 2014 |  | Percent Change (Year on Year) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ALL ITEMS | 142.0 | 142.5 | -0.35 | 142.4 |  | -0.28 |
| I. FOOD AND NON-ALCHOLIC BEVERAGES | 157.7 | 157.9 | -0.13 | 154.6 |  | 2.01 |
| *Food | 160.5 | 160.7 | -0.12 | 157.3 |  | 2.03 |
| Bread and Cereals | 180.7 | 179.1 | 0.89 | 174.6 |  | 3.49 |
| Rice | 187.0 | 185.2 | 0.97 | 180.2 |  | 3.77 |
| Corn | 149.2 | 149.2 | 0.00 | 144.4 | r | 3.32 |
| Meat | 134.4 | 134.9 | -0.37 | 131.5 |  | 2.21 |
| Fish | 155.8 | 158.5 | -15.21 | 153.7 |  | -12.56 |
| Milk, Cheese and Eggs | 137.0 | 136.8 | 13.89 | 135.4 |  | 15.07 |
| Oils and Fats | 224.9 | 224.9 | -39.. 08 | 226.2 |  | -39.43 |
| Fruit | 184.0 | 186.8 | 20.40 | 172.1 |  | 30.68 |
| Vegetables | 165.6 | 164.0 | 12.20 | 165.1 |  | 11.45 |
| Sugar, Jam, Honey, Chocolate and Confectionery | 145.2 | 151.0 | 9.67 | 143.0 |  | 15.80 |
| Food Products N.E.C. | 168.0 | 169.2 | -14.18 | 187.1 |  | -22.39 |
| *Non-alcoholic Beverages | 120.3 | 120.5 | 39.42 | 117.7 |  | 42.74 |
| II. ALCOHOLIC BEVERAGES AND TOBACCO | 174.1 | 174.4 | -0.17 | 170.3 |  | 2.23 |
| Alcoholic Beverages | 154.6 | 154.6 | 12.61 | 154.5 |  | 12.69 |
| Tobacco | 203.6 | 204.2 | -24.29 | 194.1 |  | -20.35 |
| NON-FOOD | 126.6 | 127.3 | -0.55 | 130.1 |  | -2.69 |
| III. CLOTHING AND FOOTWEAR | 134.0 | 134.5 | -0.37 | 133.2 |  | 0.60 |
| Clothing | 131.9 | 131.9 | 1.59 | 131.1 |  | 2.21 |
| Footwear | 139.7 | 141.5 | -6.78 | 139.0 |  | -5.11 |
| IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS | 130.5 | 132.4 | -1.44 | 139.8 |  | -6.65 |
| Actual Rentals for Housing | 136.0 | 136.0 | -4.04 | 136.0 |  | -4.04 |
| Maintenance and Repair of the Dwelling | 146.7 | 146.8 | -7.36 | 142.5 |  | -4.56 |
| Water Supply and Miscellaneous Services Relating to the Dwelling | 134.6 | 134.6 | 8.99 | 134.6 |  | 8.99 |
| Electricity, Gas and Other Fuels | 118.7 | 124.4 | 8.20 | 146.7 |  | -8.25 |
| V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE | 125.8 | 125.7 | 0.08 | 126.0 |  | -0.16 |
| Furniture and Furnishings, Carpets and Other Floor Coverings | 131.4 | 131.4 | -4.26 | 130.1 |  | -3.31 |
| Household Textiles | 144.8 | 144.8 | -9.25 | 145.5 |  | -9.69 |
| Household Appliances | 115.9 | 115.9 | 24.94 | 118.0 |  | 22.71 |
| Glassware, Tableware and Household Utensils | 128.7 | 128.7 | -9.95 | 128.5 |  | -9.81 |
| Tools and Equipment for House and Garden | 153.5 | 153.5 | -16.16 | 153.5 |  | -16.16 |
| Goods and Services for Routine Household Maintenance | 125.0 | 124.9 | 22.90 | 124.9 |  | 22.90 |

(Table 3 cont...)

| COMMODITY GROUP | $\begin{aligned} & \text { June } \\ & 2015 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 2015 \end{aligned}$ | Percent Change (Month on Month) | $\begin{gathered} \text { May } \\ 2014 \end{gathered}$ |  | Percent Change (Year on Year) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| VI. HEALTH | 153.0 | 152.8 | 0.13 | 149.6 |  | 2.27 |
| Medical Products, Appliances and Equipment | 138.8 | 138.4 | 10.55 | 137.4 |  | 11.35 |
| Out -patient Services | 184.3 | 184.3 | -24.69 | 176.1 |  | -21.18 |
| Hospital Services | 137.7 | 137.7 | 33.84 | 137.7 |  | 33.84 |
| VII. TRANSPORT | 118.8 | 118.5 | 0.25 | 122.4 |  | -2.94 |
| Operation of Personal Transport Equipment | 122.7 | 121.7 | -2.38 | 136.8 |  | -13.16 |
| Transport Services | 117.4 | 117.4 | 4.51 | 117.3 | r | 4.60 |
| VIII. COMMUNICATION | 84.9 | 84.9 | 0.00 | 84.9 | r | 0.00 |
| Postal Services | 121.0 | 121.0 | -29.83 | 121.0 | r | -29.83 |
| Telephone and Telefax Equipment | 44.4 | 44.4 | 172.52 | 44.4 | r | 172.52 |
| Telephone and Telefax Services | 98.0 | 98.0 | -54.69 | 98.0 | r | -54.69 |
| IX. RECREATION AND CULTURE | 107.7 | 107.5 | 0.19 | 107.4 |  | 0.28 |
| Audio-visual, Photographic and Information Processing Equipment | 91.0 | 91.0 | 18.35 | 91.0 |  | 18.35 |
| Other Major Durables for Recreation and Culture |  |  |  |  |  |  |
| Other Recreational Items and Equipment, Gardens and Pets | 113.1 | 113.1 | -100.00 | 113.1 |  | -100.00 |
| Recreational and Cultural Services | 124.1 | 124.1 | -8.86 | 124.1 |  | -8.86 |
| Newspapers, Books and Stationery | 126.2 | 125.7 | -1.27 | 125.4 |  | -1.04 |
| X.EDUCATION | 151.1 | 151.1 | 0.00 | 150.2 |  | 0.60 |
| Pre-primary and Primary Education |  |  |  |  |  |  |
| Secondary Education | 135.5 | 135.5 | -100.00 | 135.5 |  | -100.00 |
| Tertiary Education | 158.9 | 158.9 | -14.73 | 157.6 |  | -14.02 |
| Education Not Definable by Level |  |  |  |  |  |  |
| XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES | 119.1 | 119.1 | 0.00 | 118.6 |  | 0.42 |
| Catering Services | 113.9 | 113.9 | 4.57 | 113.3 |  | 5.12 |
| Personal Care | 125.4 | 125.4 | -9.17 | 125.1 |  | -8.95 |
| Personal Effects N.E.C. | 122.5 | 122.5 | 2.37 | 123.3 |  | 1.70 |

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## Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The June 2015 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.
Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.


[^0]:    $r$-revised

