



# Special Release

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# The Consumer Price Index of Aklan:

## March 2015

(2006=100)

### YEAR-ON-YEAR PRICE SITUATION

#### CPI increases by 1.2 percent

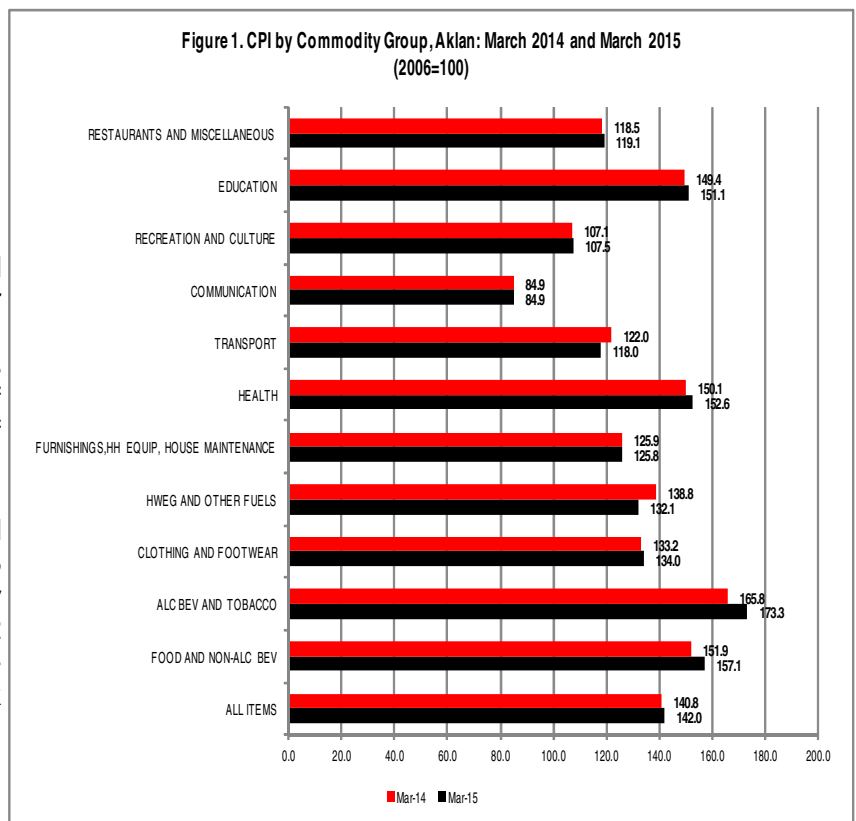
The price data in March 2015 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 142.0 in March 2015, from 140.8 of the same period a year ago, or an increase of 1.2 percent.

The highest increase in CPI was noted in Alcoholic Beverages and Tobacco with 7.5 percent (from 165.8 to 173.3), followed by Food and Non-Alcoholic Beverages with 5.2 percent (from 157.1 to 151.9). On the other hand, Non-Food Items decreases by 2.6 percent mark (from 129.7 to 127.1).

#### CPI by Commodity Group

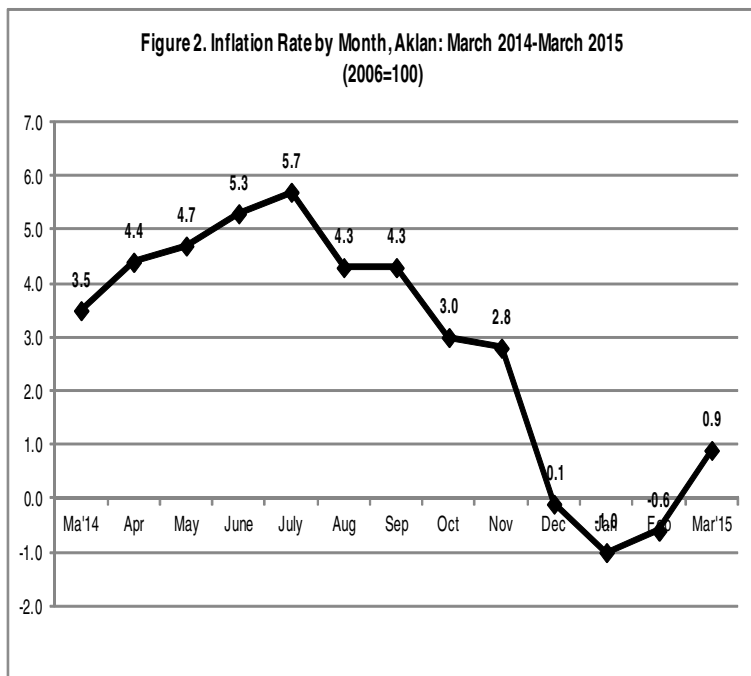
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 173.3 percent. This was followed by Food and Non-Alcoholic Beverages with 157.1 index points, Health with 152.6, Education with 151.1, and Clothing and Footwear with 134.0 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.9 percent.

Figure 1. CPI by Commodity Group, Aklan: March 2014 and March 2015 (2006=100)



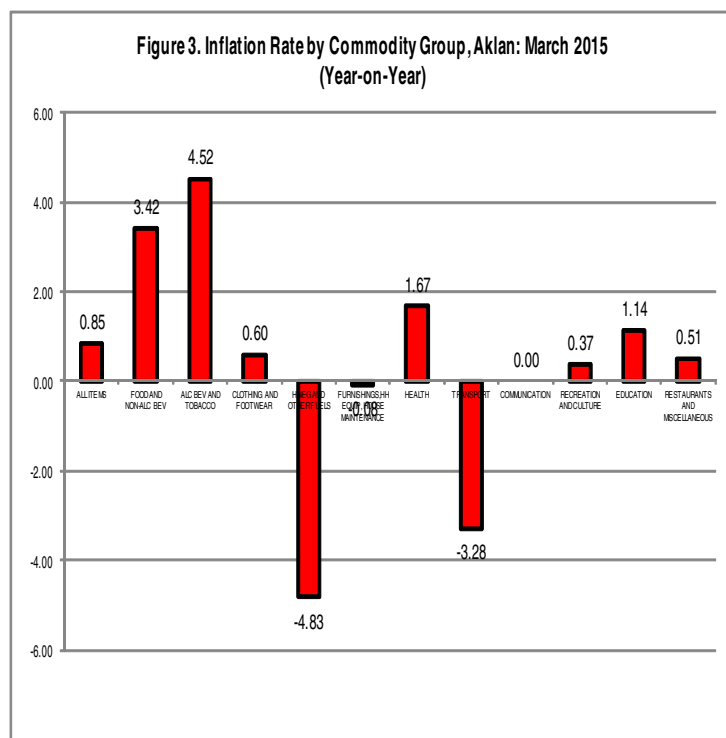
## Inflation rate decreases by 2.6 percent

Figure 2 shows that the inflation rate of Aklan for the month of March dropped to 0.9 percent or a decrease by 2.6 percent mark compared to the same period of last year's figure of 3.5 percent. From March 2014 to March 2015, the average inflation rate registered at 2.9 percent. During the period specified, the month of July 2014 was noted with highest inflation rate of 5.7 percent, while the month of January registered the lowest IR in the province with -1.0 percent mark.



## Inflation rate by commodity group

Among the commodity group, Alcoholic Beverages and Tobacco posted a highest inflation rate of 4.52 percent. This is followed by Food and Non-Alcoholic Beverages with 3.42, Health with 1.67, and Education with 1.14. On the other hand, HWEG and Other Fuels has the lowest inflation rate with -4.83 percent, followed by Transport with -3.28, and Furnishings, HH Equipment and Maintenance of the House with -0.08 percent mark. Communication has no price change during the reference period.



## MONTH-ON-MONTH PRICE SITUATION

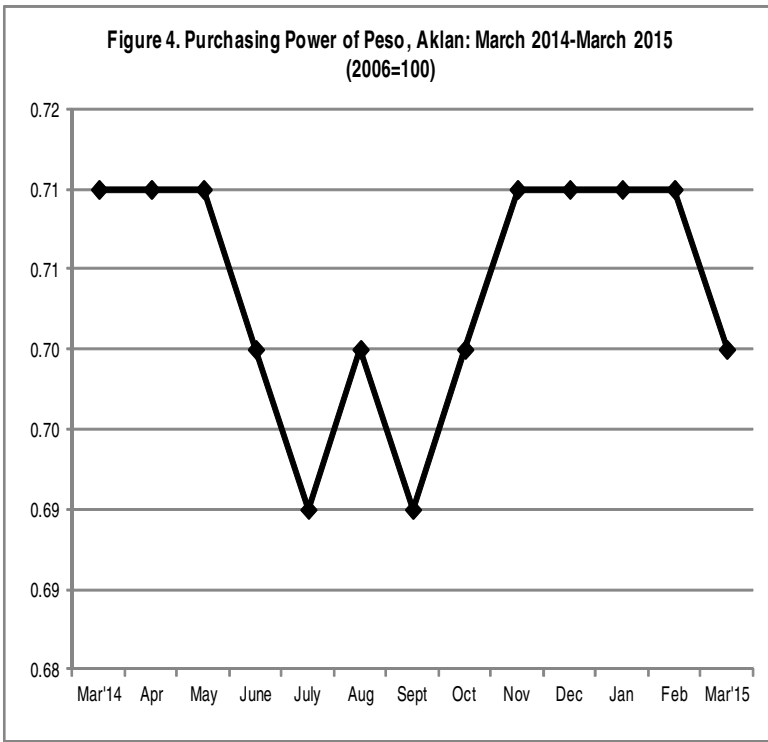
This month, the CPI for all income households in Aklan went up by 0.21 percent after posting a 142.0 index point over last month's index of 141.7.

The increase was the result of increase in prices of Transport (0.85), HWEG and Other Fuels (0.46), Health (0.20), and Food and Non-Alcoholic Beverages (0.06). The rest of the commodity groups showed no price movement during the months in review.



The increase in price index across Food and Non-Alcoholic Beverages is attributed to the upward price movement observed in Meat (1.12), Milk, Cheese and Eggs (0.29), Rice (0.11), and Bread and Cereals (0.06). On the other hand, slower price movement was noted in Food Products NEC (-0.06), Fruit (-0.11), Fish (-0.19), and Vegetables (-1.77). Commodities which have no price change during the reference period are Corn, Oils and Fats, Sugar and related products, and Non-Alcoholic Beverages.

Non-food items went up by 0.32 percent as a result of price increase in most commodities especially in Transport, and HWEG and Other Fuels.



## Peso value pegs at 0.70

The purchasing power of peso in Aklan in March 2015 was pegged at 0.70. It means that one peso (P1.00) in 2006 is worth seventy (P0.70) centavos in March 2015. Interpreted in another way, this means that the same basket of goods and services worth P70.00 in 2006 can be bought at P100.00 in March 2015.



**Table 1. Consumer Price Index for All Income Households, Aklan: February 2015 and March 2015  
(2006=100)**

Commodity Group	March 2015	February 2015	Percent Change
All Items	142.0	141.7	0.21
Food And Non-Alcoholic Beverages	157.1	157.0	0.06
Alcoholic Beverages and Tobacco	173.3	173.3	0.00
Clothing and Footwear	134.0	134.0	0.00
Housing, Water, Electricity, Gas and Other Fuels	132.1	131.5	0.46
Furnishings, Household Equipment & Routine Maintenance of the House	125.8	125.8	0.00
Health	152.6	152.3	0.20
Transport	118.0	117.0	0.85
Communication	84.9	84.9	0.00
Recreation and Culture	107.5	107.5	0.00
Education	151.1	151.1	0.00
Restaurants and Miscellaneous Goods and Services	119.1	119.1	0.00

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:  
 January 2014-March 2015  
 (2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
<b>2014</b>		<b>142.4</b>		<b>4.0</b>	<b>0.70</b>
	January	142.4		5.2	0.70
	February	142.6		5.1	0.70
	March	140.8		3.5	0.71
	April	141.2		4.4	0.71
	May	141.4		4.7	0.71
	June	142.4		5.3	0.70
	July	144.6		5.7	0.69
	August	143.5		4.3	0.70
	September	143.9		4.3	0.69
	October	142.3		3.0	0.70
	November	141.8		2.8	0.71
	December	141.5		-0.1	0.71
<b>2015</b>					
	January	141.0		-1.0	0.71
	February	141.7		-0.6	0.71
	March	142.0		0.9	0.70
	April				
	May				
	June				
	July				
	August				
	September				
	October				
	November				
	December				

Table 3. Consumer Price Index for All Income Household, Aklan: March 2015  
(2006=100)

COMMODITY GROUP	March 2015	February 2015	Percent Change (Month on Month)	March 2014		Percent Change (Year on Year)
<b>ALL ITEMS</b>	142.0	141.7	0.21	140.8		0.85
<b>I. FOOD AND NON-ALCHOLIC BEVERAGES</b>	157.1	157.0	0.06	151.9		3.42
* Food	159.9	159.8	0.06	154.4		3.56
Bread and Cereals	179.9	179.8	0.06	165.2		8.90
Rice	186.1	185.9	0.11	168.8		10.25
Corn	149.2	149.2	0.00	144.4	r	3.32
Meat	135.0	133.5	1.12	133.6		1.05
Fish	155.0	155.3	-0.19	151.7		2.18
Milk, Cheese and Eggs	136.3	135.9	0.29	133.2		2.33
Oils and Fats	225.0	225.0	0.00	229.9		-2.13
Fruit	184.0	184.2	-0.11	170.3		8.04
Vegetables	166.9	169.9	-1.77	174.1		-4.14
Sugar, Jam, Honey, Chocolate and Confectionery	143.9	143.9	0.00	135.0		6.59
Food Products N.E.C.	155.6	155.7	-0.06	186.1		-16.39
* Non-alcoholic Beverages	119.9	119.9	0.00	118.1		1.52
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	173.3	173.3	0.00	165.8		4.52
Alcoholic Beverages	154.6	154.6	0.00	153.2		0.91
Tobacco	201.5	201.5	0.00	184.8		9.04
<b>NON-FOOD</b>	127.1	126.7	0.32	129.7		-2.00
<b>III. CLOTHING AND FOOTWEAR</b>	134.0	134.0	0.00	133.2		0.60
Clothing	131.9	131.9	0.00	131.1		0.61
Footwear	139.8	139.8	0.00	139.0		0.58
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	132.1	131.5	0.46	138.8		-4.83
Actual Rentals for Housing	136.0	136.0	0.00	136.0		0.00
Maintenance and Repair of the Dwelling	146.7	145.4	0.89	140.7		4.26
Water Supply and Miscellaneous Services Relating to the Dwelling	134.6	134.6	0.00	134.6		0.00
Electricity, Gas and Other Fuels	123.	121.8	1.23	144.1		-14.43
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	125.8	125.8	0.00	125.9		-0.08
Furniture and Furnishings, Carpets and Other Floor Coverings	131.4	131.4	0.00	130.1		1.00
Household Textiles	144.5	144.5	0.00	145.6		-0.76
Household Appliances	115.9	115.9	0.00	118.0		-1.78
Glassware, Tableware and Household Utensils	128.7	128.7	0.00	131.1		-1.83
Tools and Equipment for House and Garden	153.5	153.5	0.00	152.9		0.39
Goods and Services for Routine Household Maintenance	125.0	125.0	0.00	124.4		0.48

(Table 3 cont...)

COMMODITY GROUP	March 2015	February 2015	Percent Change (Month on Month)	March 2014		Percent Change (Year on Year)
<b>VI. HEALTH</b>	152.6	152.3	0.20	150.1		1.67
Medical Products, Appliances and Equipment	138.0	137.5	0.36	137.3		0.51
Out -patient Services	184.3	184.3	0.00	177.7		3.71
Hospital Services	137.7	137.7	0.00	137.7		0.00
<b>VII. TRANSPORT</b>	118.0	117.0	0.85	122.0		-3.28
Operation of Personal Transport Equipment	119.6	115.7	3.37	136.5		-12.38
Transport Services	117.4	117.4	0.00	116.9	r	0.43
<b>VIII. COMMUNICATION</b>	84.9	84.9	0.00	84.9	r	0.00
Postal Services	121.0	121.0	0.00	121.0	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4	r	0.00
Telephone and Telefax Services	98.0	98.0	0.00	98.0	r	0.00
<b>IX. RECREATION AND CULTURE</b>	107.5	107.5	0.00	107.1		0.37
Audio-visual, Photographic and Information Processing Equipment	91.0	91.0	0.00	91.0		0.00
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	113.1	113.1	0.00	111.1		1.80
Recreational and Cultural Services	124.1	124.1	0.00	123.8		0.24
Newspapers, Books and Stationery	125.6	125.6	0.00	125.2		0.32
<b>X. EDUCATION</b>	151.1	151.1	0.00	149.4		1.14
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	135.5		0.00
Tertiary Education	158.9	158.9	0.00	156.3		1.66
Education Not Definable by Level						
<b>XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES</b>	119.1	119.1	0.00	118.5		0.51
Catering Services	113.9	113.9	0.00	113.3		0.53
Personal Care	125.4	125.4	0.00	124.7		0.56
Personal Effects N.E.C.	122.5	122.5	0.00	123.3		-0.65

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## Explanatory Notes

**Consumer Price Index (CPI)** - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The March 2015 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

**Inflation rate** is defined as the annual rate of change or the year-on-year change in the CPI.

**Purchasing power of peso** is a measure of the real value of the peso in a given period relative to a chosen reference period.

**Market basket** is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Base period or Base Year** is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.