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The Consumer Price Index of Aklan:

February 2016

(2006=100)

YEAR-ON-YEAR PRICE SITUATION

CPI increases by 0.3 percent

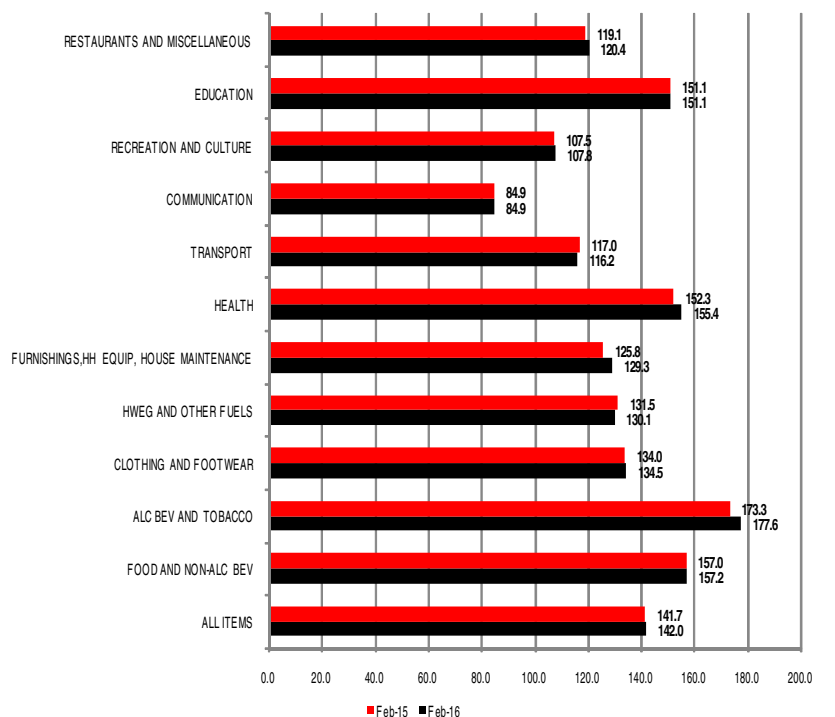
The price data in February 2016 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 142.0 in February 2016, from 141.7 of the same period a year ago, or an increase of 0.3 percent.

The highest increase in CPI was noted in Alcoholic Beverages and Tobacco with 4.3 percent (from 173.3 to 177.6), followed by Food and Non-Alcoholic Beverages with 0.2 percent (141.7 to 142.0), and Non-Food items with 0.1 percent (from 126.8 to 127.0).

CPI by Commodity Group

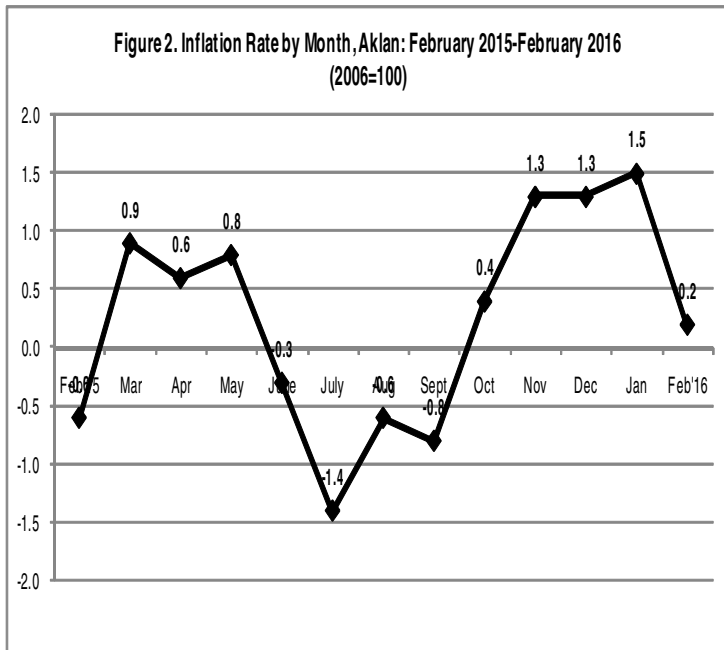
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 177.6 percent. This was followed by Food and Non-Alcoholic Beverages with 157.2 index points, Health with 155.4 Education with 151.1, and Clothing and Footwear with 134.5 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.9 percent.

Figure 1. CPI by Commodity Group, Aklan: February 2015 and February 2016 (2006=100)



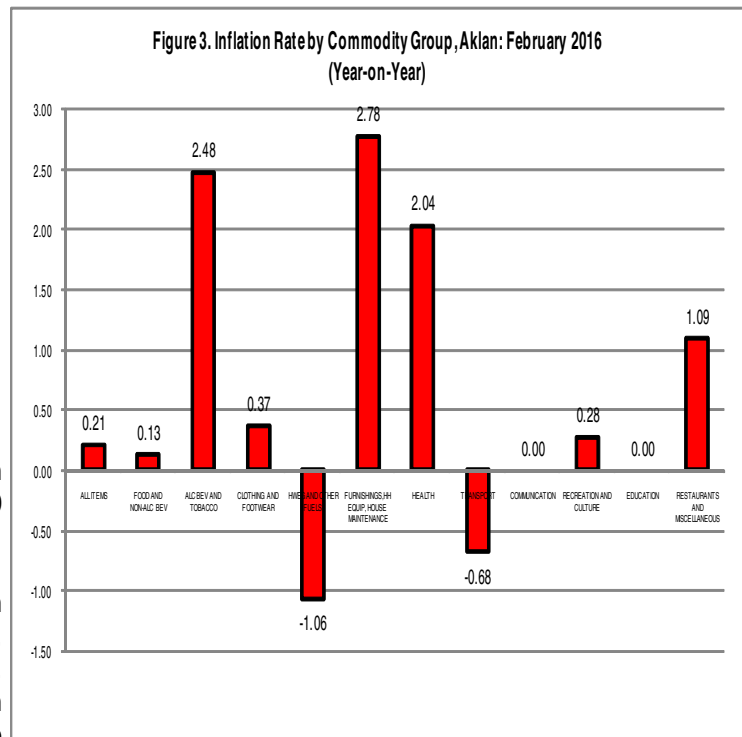
Inflation rate increases by 0.4 percent

Figure 2 shows that the inflation rate of Aklan for the month of February picked up to 0.2 percent or an increase by 0.4 percent mark compared to the same period of last year's figure of -0.6 percent. From February 2015 to February 2016, the average inflation rate registered at 0.25 percent. During the period specified, January was noted with highest inflation rate with 1.5 percent while the month of July registered the lowest IR in the province with -1.4 percent.



Inflation rate by commodity group

Among the commodity groups, Furnishings, HH Equipment and Maintenance of the House posted a highest inflation rate of 2.78. This is followed by Alcoholic Beverages and Tobacco with 2.48, Health with 1.77, and Restaurants and Miscellaneous Goods and Services with 1.09. On the other hand, HWEG and Other Fuels has the lowest inflation rate with -1.06 percent, and Transport with -0.68 percent. Meanwhile, Communication, and Education have no price changes during the reference period.



MONTH-ON-MONTH PRICE SITUATION

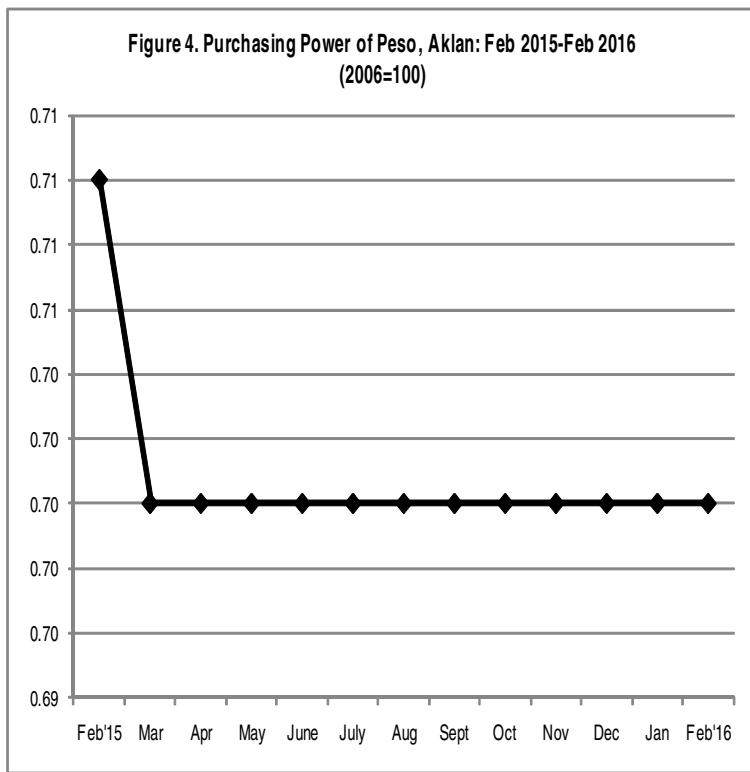
This month, the CPI for all income households in Aklan went down by -0.77 percent after posting a 142.0 percent index point over last month's index of 143.1.

The downtrend was the result of decrease in prices of Food and Non-Alcoholic Beverages (-1.38), HWEG and Other Fuels (-1.14), and Transport (-0.34). On the other hand, higher price changes were noted in Furnishings, HH Equipment and Maintenance of the House (1.73), Restaurants and Miscellaneous Goods and Services (0.84), Alcoholic Beverages and Tobacco (0.34), Health (0.32), and Clothing and Footwear (0.15).



The decrease in price index across Food and Non-Alcoholic Beverages is attributed to the downward price movement observed in Fruits (-3.99), Fish (-3.30), Meat (-2.57), Oils and Fats (-1.42), Rice (-1.34), Bread and Cereals (-1.11), and Milk, Cheese and Eggs (-0.29). However, faster price movement was observed in Non-Alcoholic Beverages (2.11), Corn (1.90), Food Products NEC (1.18), Vegetables (0.23), and Sugar and related products (0.13).

Non-food items went down by -0.16 percent as a result of price decrease in most commodities especially in HWEG and Other Fuels.



Peso value pegs at 0.70

The purchasing power of peso in Aklan in February 2016 was pegged at 0.70. The value remain constant during the past eleven months. It means that one peso (P1.00) in 2006 is worth seventy (P0.70) centavos in February 2016. Interpreted in another way, this means that the same basket of goods and services worth P70.00 in 2006 can be bought at P100.00 in February 2016.



Table 1. Consumer Price Index for All Income Households, Aklan: January 2016 and February 2016 (2006=100)

Commodity Group	February 2016	January 2016	Percent Change
All Items	142.0	143.1	-0.77
Food And Non-Alcoholic Beverages	157.2	159.4	-1.38
Alcoholic Beverages and Tobacco	177.6	177.0	0.34
Clothing and Footwear	134.5	134.3	0.15
Housing, Water, Electricity, Gas and Other Fuels	130.1	131.6	-1.14
Furnishings, Household Equipment & Routine Maintenance of the House	129.3	127.1	1.73
Health	155.4	154.9	0.32
Transport	116.2	116.6	-0.34
Communication	84.9	84.9	0.00
Recreation and Culture	107.8	107.8	0.00
Education	151.1	151.1	0.00
Restaurants and Miscellaneous Goods and Services	120.4	119.4	0.84

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:
January 2015-February 2016
(2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
2015		142.4		0.0	0.70
	January	141.0		-1.0	0.71
	February	141.7		-0.6	0.71
	March	142.0		0.9	0.70
	April	142.1		0.6	0.70
	May	142.5		0.8	0.70
	June	142.0		-0.3	0.70
	July	142.6		-1.4	0.70
	August	142.6		-0.6	0.70
	September	142.8		-0.8	0.70
	October	142.9		0.4	0.70
	November	143.7		1.3	0.70
	December	143.4		1.3	0.70
2016					
	January	143.1		1.5	0.70
	February	142.0		0.2	0.70
	March				
	April				
	May				
	June				
	July				
	August				
	September				
	October				
	November				
	December				

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Table 3. Consumer Price Index for All Income Household, Aklan: February 2016
(2006=100)

COMMODITY GROUP	February 2016	January 2016	Percent Change (Month on Month)	February 2015		Percent Change (Year on Year)
ALL ITEMS	142.0	143.1	-0.77	141.7		0.21
I. FOOD AND NON-ALCHOLIC BEVERAGES	157.2	159.4	-1.38	157.0		0.13
*Food	159.9	162.4	-1.54	159.8		0.06
Bread and Cereals	178.0	180.0	-1.11	179.8		-1.00
Rice	183.7	186.2	-1.34	185.9		-1.18
Corn	155.3	152.4	1.90	149.2	r	4.09
Meat	132.6	136.1	-2.57	133.5		-0.67
Fish	152.4	157.6	-3.30	155.3	r	-1.87
Milk, Cheese and Eggs	138.6	139.0	-0.29	135.9		1.99
Oils and Fats	221.9	225.1	-1.42	225.0		-1.38
Fruit	187.8	195.6	-3.99	184.2		1.95
Vegetables	171.4	171.0	0.23	169.9		0.88
Sugar, Jam, Honey, Chocolate and Confectionery	151.8	151.6	0.13	143.9		5.49
Food Products N.E.C.	179.5	177.4	1.18	155.7		15.29
* Non-alcoholic Beverages	121.0	118.5	2.11	119.9		0.92
II. ALCOHOLIC BEVERAGES AND TOBACCO	177.6	177.0	0.34	173.3		2.48
Alcoholic Beverages	155.0	154.0	0.65	154.6		0.26
Tobacco	211.7	211.7	0.00	201.5		5.06
NON-FOOD	126.8	127.0	-0.16	126.7		0.08
III. CLOTHING AND FOOTWEAR	134.5	134.3	0.15	134.0		0.37
Clothing	132.2	132.0	0.15	131.9		0.23
Footwear	140.5	140.6	-0.07	139.8		0.50
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	130.1	131.6	-1.14	131.5		-1.06
Actual Rentals for Housing	138.4	138.4	0.00	136.0		1.76
Maintenance and Repair of the Dwelling	150.0	149.0	0.67	145.4		3.16
Water Supply and Miscellaneous Services Relating to the Dwelling	134.6	134.6	0.00	134.6		0.00
Electricity, Gas and Other Fuels	112.9	117.5	-3.91	121.8		-7.31
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	129.3	127.1	1.73	125.8		2.78
Furniture and Furnishings, Carpets and Other Floor Coverings	134.0	134.0	0.00	131.4		1.98
Household Textiles	144.8	144.8	0.00	144.5		0.21
Household Appliances	117.2	117.2	0.00	115.9		1.12
Glassware, Tableware and Household Utensils	131.1	129.5	1.24	128.7		1.86
Tools and Equipment for House and Garden	151.7	152.9	-0.78	153.5		-1.17
Goods and Services for Routine Household Maintenance	130.0	126.3	2.93	125.0		4.00

(Table 3 cont...)

COMMODITY GROUP	February 2016	Jan 2016	Percent Change (Month on Month)	February 2015		Percent Change (Year on Year)
VI. HEALTH	155.4	154.9	0.32	152.3		2.04
Medical Products, Appliances and Equipment	140.9	141.0	-0.07	137.5		2.47
Out -patient Services	188.0	186.3	0.91	184.3		2.01
Hospital Services	137.7	137.7	0.00	137.7		0.00
VII. TRANSPORT	116.2	116.6	-0.34	117.0	r	-0.68
Operation of Personal Transport Equipment	109.1	111.3	-1.98	115.7		-5.70
Transport Services	118.7	118.5	0.17	117.4	r	1.11
VIII. COMMUNICATION	84.9	84.9	0.00	84.9	r	0.00
Postal Services	121.0	121.0	0.00	121.0	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4		0.00
Telephone and Telefax Services	98.0	98.0	0.00	98.0	r	0.00
IX. RECREATION AND CULTURE	107.8	107.8	0.00	107.5		0.28
Audio-visual, Photographic and Information Processing Equipment	91.0	91.0	0.00	91.0		0.00
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	113.4	113.2	0.18	113.1		0.27
Recreational and Cultural Services	124.5	124.5	0.00	124.1		0.32
Newspapers, Books and Stationery	126.3	126.4	-0.08	125.6		0.56
X. EDUCATION	151.1	151.1	0.00	151.1		0.00
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	135.5		0.00
Tertiary Education	158.9	158.9	0.00	158.9		0.00
Education Not Definable by Level						
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	120.4	119.4	0.84	119.1		1.09
Catering Services	115.4	113.9	1.32	113.9		1.32
Personal Care	126.5	126.2	0.24	125.4		0.88
Personal Effects N.E.C.	123.5	122.9	0.49	122.5		0.82

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Explanatory Notes

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The February 2016 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.