



# Special Release

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# The Consumer Price Index of Aklan:

## January 2016

(2006=100)

### YEAR-ON-YEAR PRICE SITUATION

#### CPI increases by 2.1 percent

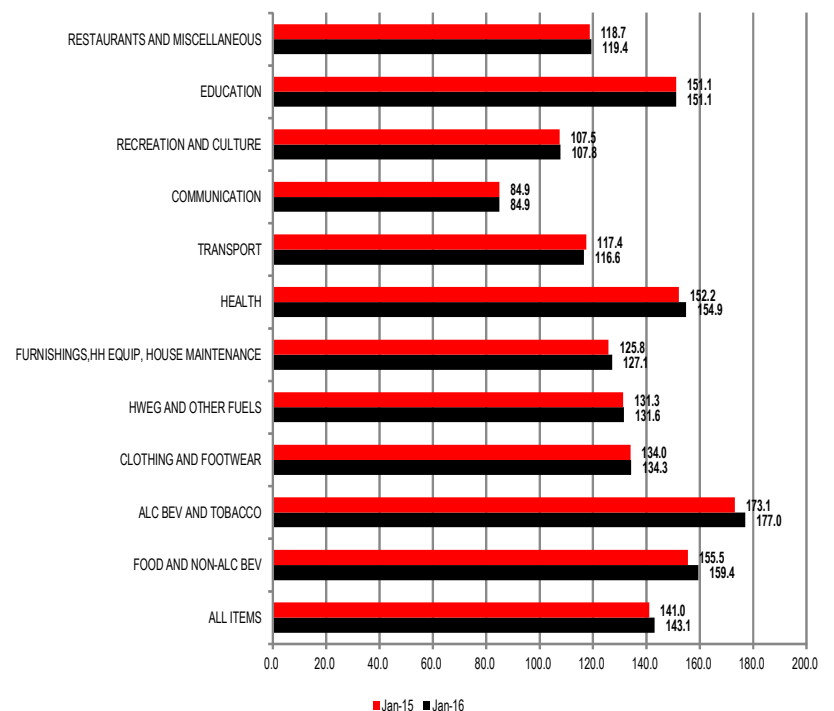
The price data in January 2016 showed an upward movement, particularly in consumer goods and services throughout the province. The consumer price index (CPI) in Aklan was placed at 143.1 in January 2016, from 141.0 of the same period a year ago, or an increase of 2.1 percent.

The highest increase in CPI was noted in Food and Non-Alcoholic Beverages, and Alcoholic Beverages and Tobacco with 3.90 percent, respectively. Non-Food items also went up during the reference period with 0.40 percent (from 126.60 to 127.0).

#### CPI by Commodity Group

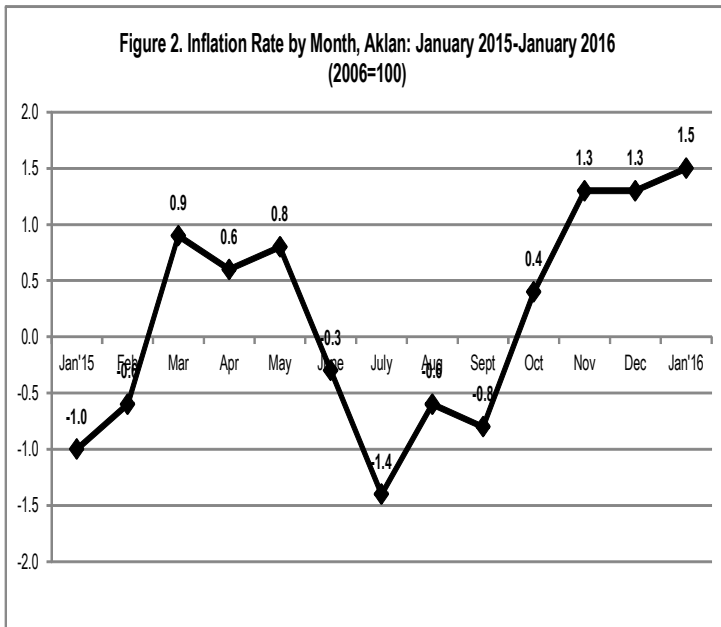
Among the commodity groups, Alcoholic Beverages and Tobacco has the highest index with 177.0 percent. This was followed by Food and Non-Alcoholic Beverages with 159.4 index points, Health with 154.9 Education with 151.1, and Clothing and Footwear with 134.3 percent mark. On the other hand, Communication remained to have the lowest index this month with 84.9 percent.

Figure 1. CPI by Commodity Group, Aklan: January 2016 and January 2015  
(2006=100)



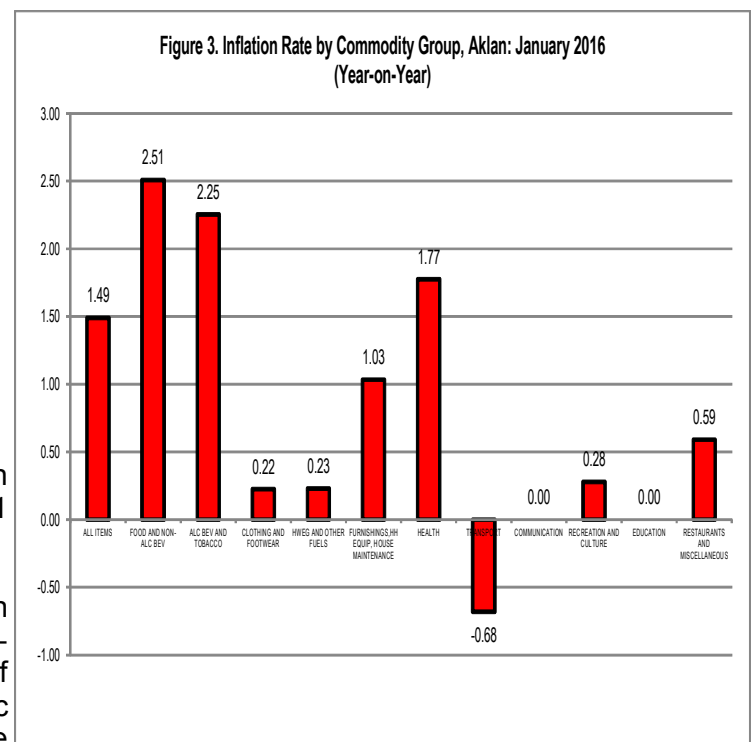
## Inflation rate decreases by 0.5 percent

Figure 2 shows that the inflation rate of Aklan for the month of January picked up to 1.5 percent or an increase by 0.5 percent mark compared to the same period of last year's figure of -1.0 percent. From January 2015 to January 2016, the average inflation rate registered at 0.05 percent. During the period specified, the current month was noted with highest inflation rate while the month of July registered the lowest IR in the province with -1.4 percent.



## Inflation rate by commodity group

Among the commodity group, Food and Non-Alcoholic Beverages posted a highest inflation rate of 2.51. This is followed by Alcoholic Beverages and Tobacco with 2.25, Health with 1.77, and Furnishings, HH Equipment and Maintenance of the House with 1.03 percent mark. On the other hand, Transport has the lowest inflation rate with -0.68 percent. Meanwhile, Communication, and Education have no price changes during the reference period.



## MONTH-ON-MONTH PRICE SITUATION

This month, the CPI for all income households in Aklan went down by -0.21 percent after posting a 143.1 percent index point over last month's index of 143.4.

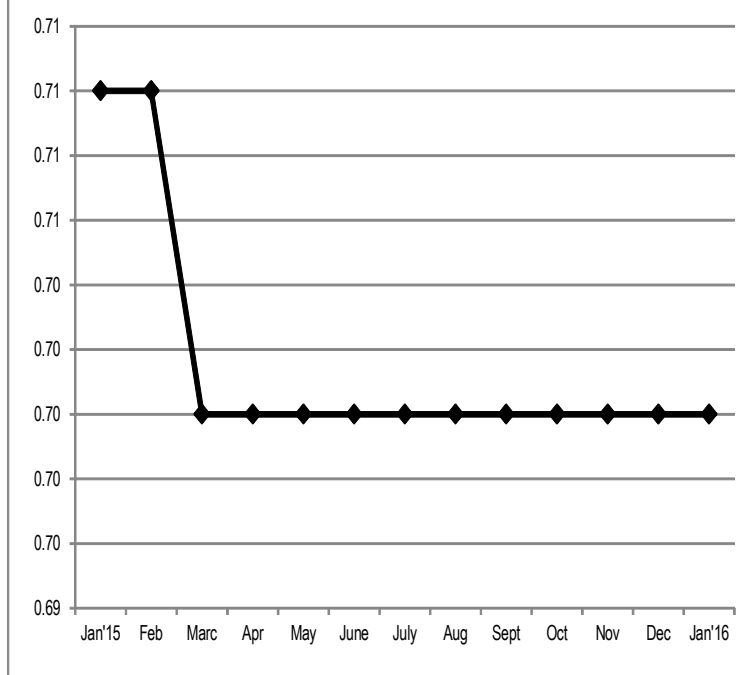
The downtrend was the result of decrease in prices of Transport (-2.10), HWEG and Other Fuels (-0.83), Furnishings, HH Equipment and Maintenance of the House (-0.08), and Food and Non-Alcoholic Beverages (-0.06). It is also the result of no price movement observed in Clothing and Footwear, Communication, Recreation and Culture, and Education. On the other hand, higher price changes were noted in Alcoholic Beverages and Tobacco (0.80), Restaurant and Miscellaneous Goods and Services (0.08), and Health (0.06).

The decrease in price index across Food and Non-Alcoholic Beverages is attributed to the downward price movement observed in Fish (-5.46), Vegetables (-2.34), and Non-Alcoholic Beverages (-0.17). However, faster price movement was observed in Fruit (5.22), Meat (1.64), Rice (1.64), Bread and Cereals (1.41), Sugar and related products (1.13), Corn (0.73), and Milk, Cheese and Eggs (0.29). Prices of Oils and Fats, as well as and Food NEC remained constant during the reference period.

Non-food items went up by 0.80 percent as a result of price increase in most commodities especially in Health.



Figure 4. Purchasing Power of Peso, Aklan: Jan 2015-Jan 2016  
(2006=100)



## Peso value pegs at 0.70

The purchasing power of peso in Aklan in January 2016 was pegged at 0.70. The value remain constant during the past ten months. It means that one peso (P1.00) in 2006 is worth seventy (P0.70) centavos in January 2016. Interpreted in another way, this means that the same basket of goods and services worth P70.00 in 2006 can be bought at P100.00 in January 2016.



Table 1. Consumer Price Index for All Income Households, Aklan: December 2015 and January 2016  
(2006=100)

Commodity Group	January 2016	December 2015	Percent Change
All Items	143.1	143.4	-0.21
Food And Non-Alcoholic Beverages	159.4	159.5	-0.06
Alcoholic Beverages and Tobacco	177.0	175.6	0.80
Clothing and Footwear	134.3	134.3	0.00
Housing, Water, Electricity, Gas and Other Fuels	131.6	132.7	-0.83
Furnishings, Household Equipment & Routine Maintenance of the House	127.1	127.2	-0.08
Health	154.9	154.8	0.06
Transport	116.6	119.1	-2.10
Communication	84.9	84.9	0.00
Recreation and Culture	107.8	107.8	0.00
Education	151.1	151.1	0.00
Restaurants and Miscellaneous Goods and Services	119.4	119.3	0.08

Table 2. Consumer Price Index, Inflation Rate and Purchasing Power of Peso, Aklan:  
January 2015-January 2016  
(2006=100)

Year	Month	CPI		Inflation Rate	Purchasing Power of Peso
<b>2015</b>		<b>142.4</b>		<b>0.0</b>	<b>0.70</b>
	January	141.0		-1.0	0.71
	February	141.7		-0.6	0.71
	March	142.0		0.9	0.70
	April	142.1		0.6	0.70
	May	142.5		0.8	0.70
	June	142.0		-0.3	0.70
	July	142.6		-1.4	0.70
	August	142.6		-0.6	0.70
	September	142.8		-0.8	0.70
	October	142.9		0.4	0.70
	November	143.7		1.3	0.70
	December	143.4		1.3	0.70
<b>2016</b>					
	January	143.1		1.5	0.71
	February				
	March				
	April				
	May				
	June				
	July				
	August				
	September				
	October				
	November				
	December				

Table 3. Consumer Price Index for All Income Household, Aklan: January 2016  
(2006=100)

COMMODITY GROUP	January 2016	December 2015	Percent Change (Month on Month)	January 2015		Percent Change (Year on Year)
<b>ALL ITEMS</b>	<b>143.1</b>	<b>143.4</b>	<b>-0.21</b>	<b>141.0</b>		<b>1.49</b>
<b>I. FOOD AND NON-ALCHOLIC BEVERAGES</b>	<b>159.4</b>	<b>159.5</b>	<b>-0.06</b>	<b>155.5</b>		<b>2.51</b>
* Food	162.4	162.5	-0.06	158.1		2.72
Bread and Cereals	180.0	177.5	1.41	175.3		2.68
Rice	186.2	183.2	1.64	180.4		3.22
Corn	152.4	151.3	0.73	149.2	r	2.14
Meat	136.1	133.9	1.64	133.0		2.33
Fish	157.6	166.7	-5.46	154.9	r	1.74
Milk, Cheese and Eggs	139.0	138.6	0.29	135.9		2.28
Oils and Fats	225.1	225.1	0.00	225.0		0.04
Fruit	195.6	185.9	5.22	184.0		6.30
Vegetables	171.0	175.1	-2.34	170.0		0.59
Sugar, Jam, Honey, Chocolate and Confectionery	151.6	149.9	1.13	143.9		5.35
Food Products N.E.C.	177.4	177.4	0.00	155.7		13.94
* Non-alcoholic Beverages	118.5	118.7	-0.17	119.9		-1.17
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	<b>177.0</b>	<b>175.6</b>	<b>0.80</b>	<b>173.1</b>		<b>2.25</b>
Alcoholic Beverages	154.0	153.4	0.39	154.3		-0.19
Tobacco	211.7	209.1	1.24	201.5		5.06
<b>NON-FOOD</b>	<b>127.0</b>	<b>127.7</b>	<b>-0.55</b>	<b>126.6</b>		<b>0.32</b>
<b>III. CLOTHING AND FOOTWEAR</b>	<b>134.3</b>	<b>134.3</b>	<b>0.00</b>	<b>134.0</b>		<b>0.22</b>
Clothing	132.0	132.0	0.00	131.9		0.08
Footwear	140.6	140.6	0.00	139.8		0.57
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b>131.6</b>	<b>132.7</b>	<b>-0.83</b>	<b>131.3</b>		<b>0.23</b>
Actual Rentals for Housing	138.4	138.4	0.00	136.0		1.76
Maintenance and Repair of the Dwelling	149.0	149.1	-0.07	145.4		2.48
Water Supply and Miscellaneous Services Relating to the Dwelling	134.6	134.6	0.00	134.6		0.00
Electricity, Gas and Other Fuels	117.5	120.7	-2.65	121.3		-3.13
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	<b>127.1</b>	<b>127.2</b>	<b>-0.08</b>	<b>125.8</b>		<b>1.03</b>
Furniture and Furnishings, Carpets and Other Floor Coverings	134.0	134.0	0.00	131.4		1.98
Household Textiles	144.8	144.8	0.00	144.5		0.21
Household Appliances	117.2	117.2	0.00	115.9		1.12
Glassware, Tableware and Household Utensils	129.5	129.5	0.00	128.7		0.62
Tools and Equipment for House and Garden	152.9	153.5	-0.39	153.5		-0.39
Goods and Services for Routine Household Maintenance	126.3	126.4	-0.08	125.0		1.04

(Table 3 cont...)

COMMODITY GROUP	January 2016	Dec 2015	Percent Change (Month on Month)	January 2015		Percent Change (Year on Year)
<b>VI. HEALTH</b>	<b>154.9</b>	<b>154.8</b>	<b>0.06</b>	<b>152.2</b>		<b>1.77</b>
Medical Products, Appliances and Equipment	141.0	140.8	0.14	137.4		2.62
Out -patient Services	186.3	186.3	0.00	184.3		1.09
Hospital Services	137.7	137.7	0.00	137.7		0.00
<b>VII. TRANSPORT</b>	<b>116.6</b>	<b>119.1</b>	<b>-2.10</b>	<b>117.4</b>	<b>r</b>	<b>-0.68</b>
Operation of Personal Transport Equipment	111.3	113.6	-2.02	117.7		-5.44
Transport Services	118.5	121.1	-2.15	117.3	r	1.02
<b>VIII. COMMUNICATION</b>	<b>84.9</b>	<b>84.9</b>	<b>0.00</b>	<b>84.9</b>	<b>r</b>	<b>0.00</b>
Postal Services	121.0	121.0	0.00	121.0	r	0.00
Telephone and Telefax Equipment	44.4	44.4	0.00	44.4		0.00
Telephone and Telefax Services	98.0	98.0	0.00	98.0	r	0.00
<b>IX. RECREATION AND CULTURE</b>	<b>107.8</b>	<b>107.8</b>	<b>0.00</b>	<b>107.5</b>		<b>0.28</b>
Audio-visual, Photographic and Information Processing Equipment	91.0	91.0	0.00	91.0		0.00
Other Major Durables for Recreation and Culture						
Other Recreational Items and Equipment, Gardens and Pets	113.2	113.1	0.09	113.1		0.09
Recreational and Cultural Services	124.5	124.5	0.00	124.1		0.32
Newspapers, Books and Stationery	126.4	126.4	0.00	125.6		0.64
<b>X. EDUCATION</b>	<b>151.1</b>	<b>151.1</b>	<b>0.00</b>	<b>151.1</b>		<b>0.00</b>
Pre-primary and Primary Education						
Secondary Education	135.5	135.5	0.00	135.5		0.00
Tertiary Education	158.9	158.9	0.00	158.9		0.00
Education Not Definable by Level						
<b>XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES</b>	<b>119.4</b>	<b>119.3</b>	<b>0.08</b>	<b>118.7</b>		<b>0.59</b>
Catering Services	113.9	113.9	0.00	113.3		0.53
Personal Care	126.2	125.9	0.24	125.4		0.64
Personal Effects N.E.C.	122.9	122.9	0.00	122.5		0.33

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## Explanatory Notes

**Consumer Price Index (CPI)** - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The January 2016 CPI Report was derived from the results of the 2006-based CPI survey comprised of eleven (11) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Communication; Recreation and Culture; Education; Restaurants and Miscellaneous Goods and Services.

**Inflation rate** is defined as the annual rate of change or the year-on-year change in the CPI.

**Purchasing power of peso** is a measure of the real value of the peso in a given period relative to a chosen reference period.

**Market basket** is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Base period or Base Year** is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2006 is used as the base period.